

# **Approved Board Minutes**

## **LOUISIANA CLERKS OF COURT INSURANCE TRUST BOARD OF TRUSTEES MEETING MONDAY, DECEMBER 1, 2008 VIDALIA, LOUISIANA**

A meeting of the Board of Trustees of the Louisiana Clerks of Court Insurance Trust was held on Monday, December 1, 2008, at 9:00 A.M. in Vidalia, Louisiana.

The meeting was called to order by President Michael Thibodeaux who then asked Dot Lundin to give the invocation. Felicia Ann Hendl then led the Pledge of Allegiance.

**MEMBERS PRESENT:** President Michael Thibodeaux, Louie Bernard, Bill Hodge, Felicia Ann Hendl, Dot Lundin, Allen Blanchard, Pat Gladney, ElRay Lemoine, Jim Martin, Charlie Jagneaux and Orres LeBlanc. Also present: Debbie Hudnall, Executive Director; Tamara Tretter and Scott Hunt with Hunt Insurance Group; Randy Zinna, Attorney; and Michelle Cunningham, Auditor. Guests present: David Dart, Darlene Landry, Dodi Eubanks, Julian Dufreche, Hart Bourque, Clyde Webber, Carl Broussard, Bobby Boudreaux, Charles J. Oubre, Jr., Beverly Gordon, Vernon H. Rodrigue, Arthur Morrell and Marion Hopkins.

**APPROVAL OF MINUTES:** Louie Bernard moved to accept the minutes of the previous meeting as written, motion seconded by Felicia Ann Hendl. **Motion carried.**

**COMMENTS BY PRESIDENT:** President Michael Thibodeaux thanked everyone for their attendance and their interest. He also thanked the Board for their participation in the telephone conference wherein they had approved moving the Retirees to the Aetna Medicare Advantage Plan which he thought would be a very good plan for the retirees.

**AUDIT REPORT:** Debbie informed the Board that the Insurance Audit was not complete at this time because it was requiring two different auditing firms. Therefore, Michelle would be giving the Audit report at the March Board meeting.

**FINANCIAL REPORT: (On file in office)** Bill Hodge reviewed the financial reports covering the period of July through October:

July Fund Balance: \$168,830

which included a claims refund from FARA for \$4084

August Fund Balance: \$345,561.20

which included the Medicare Part D reimbursement in the amount of \$138,825 and a Subrogation settlement of \$33,722

September Fund Balance: \$226,323

which included a payment of \$125,000 of the \$475,000 settlement to Jefferson Parish

October Fund Balance: \$204,976.49

which included the monthly payment of \$17,500 to Jefferson Parish.

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Pat Gladney moved that the financial reports be received. Motion seconded by Allen Blanchard. **Motion carried.**

### **ADMINISTRATORS' REPORT:**

**Financial Report: (Report on file in office)** Tamara Tretter gave the financial reports for the Insurance Trust from July through October 2008. Total membership contributions were approximately \$3.5 million, with total receipts of \$3.9 million. The total disbursements were \$4.1 million leaving a bank balance as of October 31<sup>st</sup> of \$757,297. Tamara further reported investments at a market value of \$199,934.

**Claims Experience: (Report on file in office)** Tamara reviewed the claims paid report. She reported that the 15 month aggregate amount had been budgeted at \$7.9 million but claims only hit \$5.9 million. The paid claims for the first quarter of the new plan year were \$2.2 million which does not reflect the impact of the new plan because the runout claims from the prior plan year are included. She reported a total of 1712 people enrolled and that the claims run about 86.95% more than normal for the Southeast Region. Tamara then reviewed the new Aetna Advantage plan for the retirees that would go into affect on January 1, 2009. There was discussion of a wellness program and Scott and Tamara informed the Board they would begin working on a wellness program.

**Life Insurance Claims:** Tamara reported that Life and Dental Insurance claims paid through November to date were \$311,500 with one pending claim of \$25,000. Debbie informed the Board there had been 12 deaths reported to the Association office since July 1<sup>st</sup>.

**Disability Insurance (Report on file in office)** Tamara reviewed the proposals on disability insurance. Motion was made by Louie Bernard that a survey be sent to the Clerks to see if there was an interest in pursuing disability insurance. Motion was seconded by Jim Martin. **Motion carried.**

It was reported to the Board that Jeff Davis Parish would be joining the health insurance plan with 17 employees effective January 1, 2009.

**COMMENTS BY ATTORNEY:** Randy Zinna reported that he would continue to pursue FARA for possible malpractice.

**REPORT OF EXECUTIVE DIRECTOR:** Debbie suggested to the Board that they authorize the Hunt Group to obtain quotes on increasing the amount of dental coverage. Motion was made by Bill Hodge to obtain quotes on increased dental coverage from \$1500 to \$2000 or \$2500. Motion seconded by ElRay Lemoine. **Motion Carried.**

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Debbie informed the Board that she had attended two seminars that were put on by AGRIP (Association of Governmental Risk Pools) as a guest of the Hunt Group. She asked the Board for authorization to pay the dues to join AGRIP and that she be designated as the representative of the Louisiana Clerks of Court Insurance Trust. Motion was made by Jim Martin for the dues to be paid and that Debbie be designated as the representative of the Louisiana Clerks of Court Insurance Trust. Motion seconded by Bill Hodge. **Motion carried.**

**Other Business:** Louie Bernard discussed a life insurance issue that had caused him some concern.

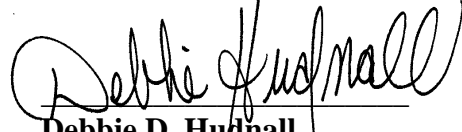
Bill Hodge moved that the meeting be adjourned. Motion seconded by Pat Gladney.  
**Motion Carried.**

**APPROVED:**

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**Michael Thibodeaux**  
**President**

**Respectfully submitted,**



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**Debbie D. Hudnall**  
**Executive Director**