

APPROVED MINUTES

LOUISIANA CLERKS OF COURT INSURANCE TRUST BOARD OF TRUSTEES MEETING MONDAY, APRIL 14, 2008 LAFAYETTE, LOUISIANA

A meeting of the Board of Trustees of the Louisiana Clerks of Court Insurance Trust was held on Monday, April 14, 2008 at 9:00 AM in Lafayette, Louisiana.

President Jim Martin called the meeting to order. Bill Hodge gave the invocation followed by the Pledge of Allegiance led by Mark Graffeo.

MEMBERS PRESENT: President Jim Martin, Michael Thibodeaux, Cliff Dressel, Mark Graffeo, Ed Kinler, Dot Lundin, Diane Meaux Broussard, Bill Hodge, Lanell Landry, Ann Johnson, Charlie Jagneaux, and Bud Bergeron. Also present: Debbie Hudnall; Randy Zinna, Attorney; John Hunt and Scott Hunt with Hunt Insurance Group.; Bonnie Albritton, L&E Actuaries & Consultants; and Debbie Smith and Bernie Kendrick, Blue Cross.

APPROVAL OF MINUTES: Lanell Landry moved to accept the minutes of the previous meeting as written, motion seconded by Cliff Dressel.

Motion carried.

FINANCIAL REPORT: (Attachment 1) Treasurer Mark Graffeo reviewed the financial report of the Insurance Trust Funds for the month of February 2008. Bill Hodge moved that the financial report be accepted. Motion seconded by Michael Thibodeaux. **Motion carried**

BUDGET PROPOSAL: (Attachment 2) Mark Graffeo presented the proposed 2008-2009 Budget. The proposal included reducing the Administration fee for the Insurance Trust from \$12.00 per member to \$9.00 per member and reducing the annual re-imbursement from the Insurance Trust to the Association from \$79,800 to \$47,100. Mark Graffeo moved that the 2008-2009 Proposed Budget be approved. Motion seconded by Bud Bergeron. **Motion carried.**

ADMINISTRATORS' FINANCIAL REPORTS: (Attachment 3) (Claims Report on file in office) Scott Hunt presented the financial report for the month of February. He stated that the whole program has been going very well. This month did have a slight increase in claims, but some were re-insurance and stop-loss claims so some reimbursements are expected back, approximately \$200,000. He reported that the total funds received through February were \$6,255,275.10 and the amount disbursed \$4,900,000. The fund balance as of February is \$1,340,759.

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Scott reported year to date Stop Loss was \$5,329,381 and the accumulated claims paid subject to the Stop Loss was \$3,333,000 indicating that what is being set aside in the reserves account to deal with paid claims is right on track.

Concerns were addressed regarding prescriptions usage and costs. Some of the costs are due to the retiree population and lack of mail order drug usage. One of my solutions is to raise awareness about the mail order. The use of mail order is at 15% and should have that up to at least 20%, 50% would be better.

On the health side, retirees make up 15% of the group and they are running 19.48% loss ratio and on prescriptions they are running 34.3%. An option is to create a fully insured plan for the retirees. The benefit to the Trust is that it is fully insured and retiree claims are moved over to that carrier.

Dental: The dental is running good. Scott suggested self funding the dental plan starting this year. Currently, one of the issues is that the members are not using the network. We will try to compare other companies to provide for a better network.

Prospects: Jefferson Davis is looking to join, effective July 1. Caddo has expressed some real interest. These are all fairly large offices.

ACTUARIAL ANALYSIS (on file in office) Bonnie Albritton with L & E Actuaries & Consultants gave an actuarial analysis of the plan. She indicated based on their projections that the expected contributions are more than sufficient to cover the expected claims and expenses for the rest of the current fiscal year and the plan should be able to increase the surplus. Additionally, she gave the projection for the next three years for the medical contribution increases and resulting Trust surpluses. As of December, the surplus was \$500,000. A contribution increase of 8% for next year was used and if the plan were to keep all of the same benefits it would continue to increase the surplus. Thereafter, rates of 11% and 12% were used for the increases in contribution and it would basically keep the surplus at what it has been, but it increases it a little bit.

GASB 45: Bonnie explained GASB 45 to the Board. She reported that this is an accounting statement that has been set up so that plans and their employers can realize the liability they have for their retirees' medical, dental or life insurance benefits, if they have any type of employee benefit other than the pension. It's a new statement that won't be required for the plan because the plan is not a governmental entity, but it will be required for the employer. The requirement dates depend on the size of the employer. This is determined on the revenue during the fiscal year beginning after June 15, 1999. Phase One applies to an employer, if the revenue was over \$100,000,000. Phase Two applies if revenue is between \$10,000,000 and \$100,000,000 and will be applicable for fiscal years beginning after December 15, 2007.

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Mark Graffeo moved that a proposal be obtained from L & E Actuaries & Consultants to review the individual parishes' liability, realizing that the costs of performing the actual work would be born by the individual parish. Motion seconded by Lanell Landry. **Motion carried.**

Renewal of Medical Plans: (On file in office) Four plans were presented for consideration for the upcoming plan year. One plan is the plan as it stands today. Another is a redesign of the \$500 calendar year deductible plan with adjusted co-pays and to remove the \$500 deductible for every time you go into the hospital, etc. The \$30 office visit would remain and all other charges would be applied to the \$500 calendar year deductible, then it would go to 80/20 co-insurance until the out of pocket maximum of \$3,000 for the individual or \$6,000 for the family is satisfied. Wellness would continue to be covered at 100%, with no deductible.

Another option is a high deductible plan that can attach an HSA (health savings account). There are no co pays for doctors and prescriptions under this plan, however, there is a wellness plan similar to the other plan which would pay the wellness exam 100% with no deductible. This plan has a \$1,200 deductible for the individual and \$2,400 for a family. This plan would assist in lowering the premiums for the clerk's office. The parish could then take the difference in the premium savings and fund the HSA and the employee could also fund the account. The parish would be responsible for obtaining an HSA vendor.

This will make for a dual option opportunity for the parish, the existing plan or the high deductible, as an option. With the high deductible, your premium is lower, and the employee can add money into the Health Savings Account or the parish can contribute.

The last option is also a \$500 deductible with \$3000 out of pocket and it is a 70/30 plan. There would be, no co pays, no prescription drug plans, everything is 70/30, after you have met your \$500 deductible, with the option of funding through an HRA, part or all of that \$500. An HRA is employer money only, so you can take the savings from the premium and give it to them in their savings account. Everything is 70/30, prescriptions, office visits, everything.

Michael Thibodeaux moved that the Hunt Group bring back renewal options for Option 3 by itself and as a separate plan for Option 1 and Option 3 together. Motion was seconded by Diane Broussard. **Motion carried.**

They will also include rates for dental and voluntary life, including self-funded dental and life with the renewal information.

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After discussion on open enrollment versus annual enrollment, Ed Kinler moved that an annual enrollment policy be adopted rather than open enrollment. Motion was seconded by Bill Hodge. **Motion carried.**

After discussion, Mark Graffeo moved to accept new parishes into the plan at the prevailing rate subject to their loss experience. Motion seconded by Lanell Landry. **Motion carried.**

Mark Graffeo moved that any new parish may be accepted into the plan at any time of the year, subject to their loss history, and that medical inflation would be pro-rated based on the number of months left in the plan year. Motion seconded by Michael Thibodeaux. **Motion carried.**

After discussion, Lanell Landry moved that the health plan, dental plan and life insurance plan be separated so that someone could participate in one plan without participating in all three combined, and with full administration fee being paid on each member. **Motion carried.**

Bill Hodge moved that Randy Zinna approve the Participating Agreement that the Hunt Group was drafting before being sent to the members. Motion seconded by Lanell Landry. **Motion carried.**

Mark Graffeo moved that employees moving from a clerk's office in one parish to a clerk's office in another parish be allowed to continue coverage. Motion seconded by Bill Hodge. **Motion carried.**

OTHER BUSINESS:

AUDIT PROPOSALS: (on file in office) After discussion, Bill Hodge moved that the audit proposal from Thomas Howard Ferguson of \$8,500 - \$9,000 and the audit proposal of Duplantier, Hrapmann, Hogan & Maher for \$3,500 to \$3,800 be accepted. Motion seconded by Ann Johnson. **Motion carried.**

Randy Zinna notified the Board that FARA had included the LCCIT as a third party in the law suit – Jefferson Parish Clerk VS FARA and that he would be responding to the suit.

President Jim Martin presented additional funds to the Hunt Group that had been donated to the Brad Fariello Memorial Fund.

Meeting adjourned.

LA Clerks of Court Insurance Trust
Income Statement - Budget Comparison - Admin. Revenues & Expenses
For the Eight Months Ending February 29, 2008

March 19, 2008

	Current Actual	Current Budget	Variance	Y-T-D Actual	Y-T-D Budget	Variance	Annual Budget
Revenues							
Administration Fees	14,136	14,167	(31)	112,992	113,333	(341)	170,000
COBRA Admin. Fees	62	0	62	62	0	62	0
Interest Income	0	1,500	(1,500)	1,001	12,000	(10,999)	18,000
COBRA Receipts	3,075	0	3,075	3,075	0	3,075	0
Total Revenues	<u>17,273</u>	<u>15,667</u>	<u>1,606</u>	<u>117,130</u>	<u>125,333</u>	<u>(8,203)</u>	<u>188,000</u>
Expenses							
Insurance Consultant	0	4,167	(4,167)	5,969	33,333	(27,364)	50,000
Fiduciary Insurance	0	83	(83)	0	667	(667)	1,000
HRH-COBRA	2,529	0	2,529	2,529	0	2,529	0
Reimb. to Association	6,964	6,964	0	55,712	55,712	0	83,568
Bank Fees	0	229	(229)	998	1,833	(835)	2,750
Office Supplies	0	50	(50)	217	400	(183)	600
Travel/Per Diem	900	417	483	3,355	3,333	22	5,000
Other Professional Fees	0	500	(500)	4,982	4,000	982	6,000
Annual Audit Fee	0	750	(750)	7,700	6,000	1,700	9,000
Legal Fees	600	600	0	4,800	4,800	0	7,200
Meeting Expense	108	417	(309)	2,292	3,333	(1,041)	5,000
Miscellaneous	0	25	(25)	0	200	(200)	300
Total Expenses	<u>11,101</u>	<u>14,202</u>	<u>(3,101)</u>	<u>88,554</u>	<u>113,611</u>	<u>(25,057)</u>	<u>170,418</u>
Net Income	<u>\$ 6,172</u>	<u>\$ 1,465</u>	<u>4,707</u>	<u>\$ 28,576</u>	<u>\$ 11,722</u>	<u>16,854</u>	<u>\$ 17,582</u>

LA Clerks of Court Insurance Trust
Income Statement - Admin. Revenues & Expenses -2 yr comparsion
For the Eight Months Ending February 29, 2008

March 19, 2008

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Administration Fees	14,136.00	14,142.52	112,992.00	112,014.00
COBRA Admin. Fees	61.50	0.00	61.50	0.00
Interest Income	0.00	1,091.06	1,000.83	5,620.72
Dental Premiums	0.00	32,470.64	0.00	259,166.38
COBRA Receipts	3,075.00	0.00	3,075.00	0.00
Total Revenues	17,272.50	47,704.22	117,129.33	376,801.10
Expenses				
Insurance Consultant	0.00	3,190.00	5,969.06	28,030.59
Fiduciary Insurance	0.00	0.00	0.00	960.00
HRH-COBRA	2,529.48	0.00	2,529.48	0.00
Reimb. to Association	6,964.00	6,300.00	55,712.00	50,400.00
Auto Usage Expense	0.00	50.00	0.00	400.00
Bank Fees	0.00	235.89	997.55	1,755.98
Programming Fee	0.00	200.00	0.00	1,758.32
Programing Maintenance	0.00	158.33	0.00	1,108.27
Office Supplies	0.00	0.00	216.55	400.41
Travel/Per Diem	900.00	0.00	3,354.67	1,500.00
Other Professional Fees	0.00	600.00	4,981.73	9,813.75
Annual Audit Fee	0.00	6,700.00	7,700.00	6,700.00
Legal Fees	600.00	0.00	4,800.00	0.00
Meeting Expense	108.26	0.00	2,291.82	1,284.50
Miscellaneous	0.00	0.00	0.00	11.43
Total Expenses	11,101.74	17,434.22	88,552.86	104,123.25
Net Income	\$ 6,170.76	\$ 30,270.00	\$ 28,576.47	\$ 272,677.85

For Management Purposes Only

LA Clerks of Court Insurance Trust
Income Statement- Self-Funded Contributions (Dept 4)
For the Eight Months Ending February 29, 2008

March 19, 2008

	Current Month		Year to Date	
Revenues				
Interest Income	0.00	0.00	1,769.29	0.62
Medicare Part D Reimb.	0.00	0.00	8,112.29	2.84
Prescription Reimbursements	0.00	0.00	25,867.98	9.06
Misc. Provider Reimb.	0.00	0.00	1,188.00	0.42
Claim Refunds	0.00	0.00	81,865.94	28.68
Reimb. from Reinsurer	0.00	0.00	11.53	0.00
Premium Receipts	0.00	0.00	(375.94)	(0.13)
COBRA Receipts	(101.11)	(100.00)	0.00	0.00
Transfer-in/HRH	0.00	0.00	167,000.00	58.51
Total Revenues	(101.11)	(100.00)	285,439.09	100.00
Expenses				
Claims Expense #2 - Run Out	442.73	437.87	735,912.20	257.82
Fixed Cost - FARA #2	1,230.00	1,216.50	74,678.77	26.16
Case Mgmt. Expense-FARA	0.00	0.00	6,031.06	2.11
Total Expenses	1,672.73	1,654.37	816,622.03	286.09
Net Income	\$ (1,773.84)	(1,754.37)	\$ (531,182.94)	(186.09)

For Management Purposes Only

LA Clerks of Court Insurance Trust
Balance Sheet
February 29, 2008

ATTACHMENT "1"

March 19, 2008

ASSETS

Current Assets

Cash - Operating Account	\$	81,871.58
Cash - FARA Claims Acct		45,867.19

Total Current Assets	127,738.77
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Other Current Assets

Accounts Rec./COBRA	(16.84)
Property and Equipment	
Equipment-Computer	19,513.66
Accumulated Depre. - Computer	(19,492.94)

Total Other Current Assets	3.88
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Total Assets	\$	127,742.65
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	14,147.86
Incurred/not Rept Claims/pyb#2		643,068.00

Total Current Liabilities	657,215.86
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Total Liabilities	657,215.86
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Capital

Fund Balance-(2)-Operating	167,847.22
Fund Bal.- (4) Self Insured #2	(194,713.96)
Net Income	(502,606.47)

Total Capital	(529,473.21)
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Total Liabilities & Capital	\$	127,742.65
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LA Clerks of Court Insurance Trust
Proposed Annual Budget
Administrative Expenses
2008/2009

	Proposed 2008/2009		Approved 2007/2008		Approved 2006/2007		Approved 2005/2006
REVENUES							
Administrative Fees	\$ 126,900.00	1	\$ 170,000.00		\$ 165,600.00		\$ 140,760.00
COBRA Admin. Fee	\$ 96.00	2					
COBRA Premiums	\$ 4,800.00						
Interest			\$ 8,500.00		\$ 10,000.00		\$ 2,000.00
Total Income	\$ 131,796.00		\$ 178,500.00		\$ 175,600.00		\$ 142,760.00
EXPENSES							
COBRA Premiums	\$ 5,000.00						
Consultant Fee			\$ 50,000.00		\$ 56,000.00		\$ 59,000.00
Fiduciary Insurance Expense	\$ 1,200.00		\$ 900.00		\$ 900.00		\$ 900.00
Reimbursement to Assn.	\$ 47,100.00	3	\$ 79,800.00		\$ 75,600.00		\$ 75,600.00
Depreciation Expense			\$ -		\$ -		\$ 771.00
Auto Usage Expense			\$ -		\$ 600.00		\$ 8,800.00
Bank Fees	\$ 1,800.00		\$ 2,750.00		\$ 2,750.00		\$ 2,750.00
Programing Fees			\$ -		\$ 2,500.00		\$ 2,500.00
Programing Maintenance			\$ -		\$ 1,700.00		\$ 2,000.00
Office Supplies	\$ 600.00		\$ 600.00		\$ 600.00		\$ 600.00
Travel/Per Diem	\$ 6,000.00		\$ 5,000.00		\$ 4,000.00		\$ 4,500.00
Other Professional Fees	\$ 15,000.00	4	\$ 6,800.00		\$ 11,500.00		\$ 8,000.00
Annual Audit Fee	\$ 12,000.00	5	\$ 9,000.00		\$ 6,700.00		\$ 6,700.00
Meeting Expense	\$ 6,000.00		\$ 5,000.00		\$ 4,500.00		\$ 4,000.00
Library/Computer Expense			\$ -		\$ 300.00		\$ 300.00
Miscellaneous Expense	\$ 1,000.00		\$ 300.00		\$ 300.00		\$ 500.00
Postage			\$ -		\$ -		\$ -
Legal Fees	\$ 7,200.00		\$ 6,700.00				
Total Expenses	\$ 102,900.00		\$ 166,850.00		\$ 167,950.00		\$ 176,921.00
Net Income	\$ 28,896.00		\$ 11,650.00		\$ 7,650.00		\$ (34,161.00)

- 1 Administration Fees reflect \$9.00 per member per month based on 1175 members
- 2 COBRA Admin is 2% of premium - some are only dental - avg. \$8.00 per mo
- 3 Reduced Reimbursement to 10% of Allocated Expenses
- 4 Actuary for Claims - \$5000 and Actuary for Medicare D - \$10,000
- 5 Probably will need 2 auditors for this year - 1 in Florida & 1 in LA.

LOUISIANA CLERKS OF COURT INSURANCE TRUST
Cash Analysis for Fiscal Year Ending 06/30/08
As of 02/29/08

	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Total
BEGINNING BANK BALANCE	0.00	724,020.43	743,413.82	842,033.23	1,070,320.20	904,429.62	1,402,694.04	1,422,917.64	
FUNDS RECEIVED									
Membership Contributions:									
LCCIT	723,838.13	851,709.48	624,251.93	843,206.22	642,600.20	915,430.72	643,286.32	714,591.20	5,968,914.20
COBRA	505.91	39.61	49.53	0.00	495.99	495.99	0.00	0.00	1,587.03
Retirees/Survivors	33,610.20	34,527.34	34,235.70	37,654.06	34,302.39	34,088.20	34,583.92	33,076.79	276,078.60
Misc/Provider Refunds	0.00	0.00	0.00	0.00	0.00	159.63	387.59	1,852.18	2,409.40
Interest Income	118.19	671.29	717.35	773.92	800.09	981.77	1,110.22	1,113.04	6,285.87
TOTAL FUNDS RECEIVED	758,072.43	896,947.72	659,254.51	881,634.20	678,198.67	951,166.31	679,368.05	750,633.21	6,255,275.10
FUNDS DISBURSED									
Claims - Health	0.00	(134,643.14)	(207,282.59)	(298,815.80)	(429,165.06)	(161,063.31)	(305,762.19)	(465,119.87)	(2,001,851.96)
Claims - Rx	0.00	(192,298.05)	(142,975.71)	(124,496.74)	(143,920.91)	(143,006.01)	(130,985.84)	(154,326.71)	(1,032,009.97)
Admin - Health/Network Access/UR Fees	0.00	(74,147.00)	(25,408.50)	(33,563.50)	(33,380.50)	(32,862.00)	(33,289.00)	(33,197.50)	(265,848.00)
Service Fee - LCCA	(14,052.00)	(14,054.00)	(14,124.00)	(14,052.00)	(14,292.00)	(14,220.00)	(14,052.00)	(14,136.00)	(112,992.00)
Trust Administration - HIG	0.00	0.00	(9,762.00)	0.00	0.00	0.00	(12,917.72)	(3,239.81)	(25,919.53)
Dental Premium	0.00	(64,337.10)	(31,504.31)	(31,689.82)	(32,456.65)	(32,157.22)	(31,517.10)	(31,711.90)	(255,374.10)
Life Premium	0.00	(59,289.75)	(29,426.80)	(29,348.05)	(29,891.35)	(29,745.10)	(29,311.25)	(29,734.50)	(236,746.80)
Excess Insurance	0.00	(203,492.68)	(99,351.19)	(102,175.32)	(100,988.78)	(99,848.25)	(101,271.35)	(101,325.44)	(808,453.01)
Prior Year Claims Funding	(20,000.00)	(127,000.00)	0.00	(20,000.00)	0.00	0.00	0.00	0.00	(167,000.00)
Miscellaneous Expenses	0.00	(8,200.00)	0.00	0.00	0.00	0.00	0.00	0.00	(8,200.00)
Bank Charges	0.00	(82.61)	0.00	0.00	0.00	0.00	(38.00)	0.00	(120.61)
TOTAL DISBURSED	(34,052.00)	(877,554.33)	(559,835.10)	(654,141.23)	(784,095.25)	(512,901.89)	(659,144.45)	(832,791.73)	(4,914,515.98)
ENDING BANK BALANCE	724,020.43	743,413.82	842,833.23	1,070,320.20	984,429.62	1,402,694.04	1,422,917.64	1,340,759.12	

LOUISIANA CLERKS OF COURT INSURANCE TRUST

STATEMENT OF NET ASSETS

ASSETS

February 29, 2008

Cash \$ 1,340,759

Investments -

Increase (Decrease) in Fair Value of Securities -

Total Investments -

Other Assets:

Accounts Receivable - Membership Contributions 5,039

Accounts Receivable - Miscellaneous 543

Accounts Receivable - Specific/Aggregate Claims -

Accrued Interest -

Prepaid Claims - Health -

Total Other Assets 5,582

TOTAL ASSETS

\$ 1,346,341

LIABILITIES

Accounts Payable \$ -

Advanced Membership Contributions 68,868

Reserve for Incurred But Not Reported Claims - Health 1,277,473

TOTAL LIABILITIES

1,346,341

NET ASSETS

\$ -

LOUISIANA CLERKS OF COURT INSURANCE TRUST

STATEMENT OF CHANGES IN NET ASSETS

For the period ended February 29, 2008

	<u>Current Period</u>	<u>Year-to-Date</u>
REVENUES, EXCLUDING INVESTMENT INCOME		
<u>Membership Contributions:</u>		
Health - Self-Insured	\$ 694,532	\$ 5,577,524
Life/Disability	29,755	236,754
Dental	31,736	255,481
Service Fee - LCCA	14,136	112,992
Total Membership Contributions	<u>770,159</u>	<u>6,182,751</u>
<u>Miscellaneous Income:</u>		
Pharmaceutical Rebates	-	-
Total Miscellaneous Income	<u>-</u>	<u>-</u>
TOTAL REVENUES, EXCLUDING INVESTMENT INCOME	<u>\$ 770,159</u>	<u>\$ 6,182,751</u>
EXPENSES		
<u>Claims and Claims Administration:</u>		
Claims Administration Fee - Health	27,642	221,825
Claims Administrative Fee - Prescriptions	-	-
Claims Expense - Health	463,268	1,999,443
Claims Expense - Health - Specific/Aggregate Claims	-	-
Claims Expense - Prescriptions	154,327	1,032,010
Change in Incurred But Not Reported - Health	(58,991)	1,277,473
Total Claims and Claims Administration	<u>586,246</u>	<u>4,530,751</u>
<u>Other Expenses:</u>		
Audit - Actuarial	-	-
Audit - Financial	-	-
Bank Charges	-	121
Excess Insurance	100,712	808,028
Miscellaneous	-	8,200
Network Access Fee	2,725	21,866
Premium Expense - Dental	31,736	255,481
Premium Expense - Life/Disability	29,755	236,754
Prior Year Claims Funding	-	167,000
Service Fee - LCCA	14,136	112,992
Trust Administration - HIG	3,252	26,097
Utilization Review Fee	2,710	21,747
Total Other Expenses	<u>185,026</u>	<u>1,658,286</u>
TOTAL EXPENSES	<u>\$ 771,272</u>	<u>\$ 6,189,037</u>
TOTAL BEFORE INVESTMENT INCOME	(1,113)	(6,286)
INVESTMENT INCOME		
Investment Income	1,113	6,286
Change in Fair Value of Investments	-	-
Total Investment Income	<u>1,113</u>	<u>6,286</u>
NET ASSETS	<u>\$ -</u>	<u>\$ -</u>

LA CLERKS OF COURT INSURANCE TRUST
 RUN-OUT CLAIMS/FC FEES - 2 YEAR COMPARISON
 2006/2007 - 2007/2008

	FARA 2006/2007		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008	
	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid
JULY	168,464.60	557,702.96	-	137,481.00	137,481.00		137,481.00		377,872.02	-			377,872.02	
AUGUST	168,151.46	612,176.79	19,990.20	138,139.00	138,139.00		158,129.20		469,203.58	326,941.19			796,144.77	
SEPTEMBER	168,578.38	836,133.36	20,013.38	134,521.69	134,521.69		154,535.07		177,781.38	350,258.38			528,039.76	
OCTOBER	168,789.02	370,609.68	16,879.50	135,738.82	135,738.82		152,618.32		-	423,757.94			423,757.94	
NOVEMBER	168,485.62	689,122.21	18,785.25	139,483.00	139,483.00		158,268.25		39,413.83	573,086.00			612,499.83	
DECEMBER	169,216.88	776,610.11	1,905.75	138,414.00	138,414.00		140,319.75		24,611.83	303,899.00			328,510.83	
Grand Totals	1,011,685.96	3,842,355.11	77,574.08	823,777.51	823,777.51		901,351.59		1,088,882.64	1,977,942.51			3,066,825.15	

LA CLERKS OF COURT INSURANCE TRUST
 RUN-OUT CLAIMS/FC FEES - 2 YEAR COMPARISON
 2006/2007 - 2007/2008

	FARA 2006/2007		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008	
	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	FC/Fees	FC/Fees	FC/Fees	Claims Paid	Claims Paid	Claims Paid	Claims Paid	Claims Paid	Claims Paid
JULY	168,464.60	557,702.96	-	137,481.00	137,481.00				377,872.02	-			377,872.02	
AUGUST	168,151.46	612,176.79	19,990.20	138,139.00	158,129.20				469,203.58	326,941.19			796,144.77	
SEPTEMBER	168,578.38	836,133.36	20,013.38	134,521.69	154,535.07				177,781.38	350,258.38			528,039.76	
OCTOBER	168,789.02	370,609.68	16,879.50	135,738.82	152,618.32				-	423,757.94			423,757.94	
NOVEMBER	168,485.62	689,122.21	18,785.25	139,483.00	158,268.25				39,413.83	573,086.00			612,499.83	
DECEMBER	169,216.88	776,610.11	1,905.75	138,414.00	140,319.75				24,611.83	303,899.00			328,510.83	
Grand Totals	1,011,685.96	3,842,355.11	77,574.08	823,777.51	901,351.59				1,088,882.64	1,977,942.51			3,066,825.15	

LA CLERKS OF COURT INSURANCE TRUST
 RUN-OUT CLAIMS/FC FEES - 2 YEAR COMPARISON
 2006/2007 - 2007/2008

	FARA 2006/2007		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008	
	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	Claims Paid	Claims Paid	Claims Paid	Claims Paid	Claims Paid	Claims Paid
JULY	168,464.60	557,702.96	-	137,481.00	137,481.00		137,481.00		377,872.02	-			377,872.02	
AUGUST	168,151.46	612,176.79	19,990.20	138,139.00	158,129.20		158,129.20		469,203.58	326,941.19			796,144.77	
SEPTEMBER	168,578.38	836,133.36	20,013.38	134,521.69	154,535.07		154,535.07		177,781.38	350,258.38			528,039.76	
OCTOBER	168,789.02	370,609.68	16,879.50	135,738.82	152,618.32		152,618.32		-	423,757.94			423,757.94	
NOVEMBER	168,485.62	689,122.21	18,785.25	139,483.00	158,268.25		158,268.25		39,413.83	573,086.00			612,499.83	
DECEMBER	169,216.88	776,610.11	1,905.75	138,414.00	140,319.75		140,319.75		24,611.83	303,899.00			328,510.83	
Grand Totals	1,011,685.96	3,842,355.11	77,574.08	823,777.51	901,351.59		901,351.59		1,088,882.64	1,977,942.51			3,066,825.15	

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 2006/2007 - 2007/2008

	FARA 2006/2007		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008	
	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	Claims Paid	Claims Paid	Claims Paid	Claims Paid	Claims Paid	Claims Paid
JULY	168,464.60	557,702.96	-	137,481.00	137,481.00		137,481.00		377,872.02	-			377,872.02	
AUGUST	168,151.46	612,176.79	19,990.20	138,139.00	158,129.20		158,129.20		469,203.58	326,941.19			796,144.77	
SEPTEMBER	168,578.38	836,133.36	20,013.38	134,521.69	154,535.07		154,535.07		177,781.38	350,258.38			528,039.76	
OCTOBER	168,789.02	370,609.68	16,879.50	135,738.82	152,618.32		152,618.32		-	423,757.94			423,757.94	
NOVEMBER	168,485.62	689,122.21	18,785.25	139,483.00	158,268.25		158,268.25		39,413.83	573,086.00			612,499.83	
DECEMBER	169,216.88	776,610.11	1,905.75	138,414.00	140,319.75		140,319.75		24,611.83	303,899.00			328,510.83	
Grand Totals	1,011,685.96	3,842,355.11	77,574.08	823,777.51	901,351.59		901,351.59		1,088,882.64	1,977,942.51			3,066,825.15	

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 RUN-OUT CLAIMS/FC FEES - 2 YEAR COMPARISON
 2006/2007 - 2007/2008

	FARA 2006/2007		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008	
	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	Claims Paid	FC/Fees	Claims Paid	Claims Paid	FC/Fees	Claims Paid
JULY	168,464.60	557,702.96	-	137,481.00	137,481.00		137,481.00		377,872.02	-			377,872.02	
AUGUST	168,151.46	612,176.79	19,990.20	138,139.00	138,139.00		138,139.00		469,203.58	326,941.19			796,144.77	
SEPTEMBER	168,578.38	836,133.36	20,013.38	134,521.69	134,521.69		134,521.69		177,781.38	350,258.38			528,039.76	
OCTOBER	168,789.02	370,609.68	16,879.50	135,738.82	135,738.82		135,738.82		-	423,757.94			423,757.94	
NOVEMBER	168,485.62	689,122.21	18,785.25	139,483.00	139,483.00		139,483.00		39,413.83	573,086.00			612,499.83	
DECEMBER	169,216.88	776,610.11	1,905.75	138,414.00	138,414.00		138,414.00		24,611.83	303,899.00			328,510.83	
Grand Totals	1,011,685.96	3,842,355.11	77,574.08	823,777.51	823,777.51		823,777.51		1,088,882.64	1,977,942.51			3,066,825.15	

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 RUN-OUT CLAIMS/FC FEES - 2 YEAR COMPARISON
 2006/2007 - 2007/2008

	FARA 2006/2007		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008		FARA 2007/2008		HUNT 2007/2008		Total 2007/2008	
	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid	FC/Fees	Claims Paid
JULY	168,464.60	557,702.96	-	-	137,481.00	-	137,481.00	377,872.02	377,872.02	-	-	-	377,872.02	-
AUGUST	168,151.46	612,176.79	19,990.20	-	138,139.00	-	158,129.20	469,203.58	-	326,941.19	-	-	796,144.77	-
SEPTEMBER	168,578.38	836,133.36	20,013.38	-	134,521.69	-	154,535.07	177,781.38	-	350,258.38	-	-	528,039.76	-
OCTOBER	168,789.02	370,609.68	16,879.50	-	135,738.82	-	152,618.32	-	-	423,757.94	-	-	423,757.94	-
NOVEMBER	168,485.62	689,122.21	18,785.25	-	139,483.00	-	158,268.25	39,413.83	-	573,086.00	-	-	612,499.83	-
DECEMBER	169,216.88	776,610.11	1,905.75	-	138,414.00	-	140,319.75	24,611.83	-	303,899.00	-	-	328,510.83	-
Grand Totals	1,011,685.96	3,842,355.11	77,574.08	-	823,777.51	-	901,351.59	1,088,882.64	-	1,977,942.51	-	-	3,066,825.15	-