

PRODUCTION GOALS OF CITY AND STATE HOUSING AGENCIES

The state and city housing agencies committed to collectively producing 1,500 affordable housing opportunities a year between 2016 and 2020—a total of 7,500 over the first five years of the plan

HousingNOLA and GNOHA are working with public partners to evaluate their commitment and identify more attainable goals.

Out of 7,500 total unit goal :



STATE OF HOUSING SUPPLY

Housing Supply	Source	2006 - 2015	Sept. 2015- Aug. 2016	Sept. 2016- Aug. 2017	Sept. 2017- Aug. 2018	Sept. 2018- Aug. 2019	Sept. 2019- Feb. 2020
Number of Housing Opportunities Created by City Agencies in New Orleans (TOTAL after deduplication of addresses that have received multiple sources of subsidies)	CNO Office of Community Development, FANO, HANO, and NORA	6,548	572	358	118	304	54
Number of LHC Opportunities Placed in Service In New Orleans (TOTAL after deduplication of addresses that have received multiple sources of subsidies)	Louisiana Housing Corporation	10,876	358	35	114	0	0
Number of Community Development Disaster Recovery Units in New Orleans	State Office of Community Development Disaster Recovery Units	53,037	5	7	N/A	0	6
Number of Housing Choice Vouchers Utilized (Annual Change)	Housing Authority of New Orleans	17,729	18193 (+464)	18281 (+88)	17920 (-361)	17425 (-495)	17012 (-413)
Total New Subsidized Housing Opportunities		88,190	1,439	488	-129	-191	-353
Number of Affordable Housing Units Developed Without Public Subsidy	New Orleans Area Habitat for Humanity	N/A	N/A	N/A	12	8	2
Total		88,190	1,437	488	-117	-183	-351

AFFORDABLE HOUSING NEED

33,593 affordable housing opportunities currently needed



HOUSING IMPACTS

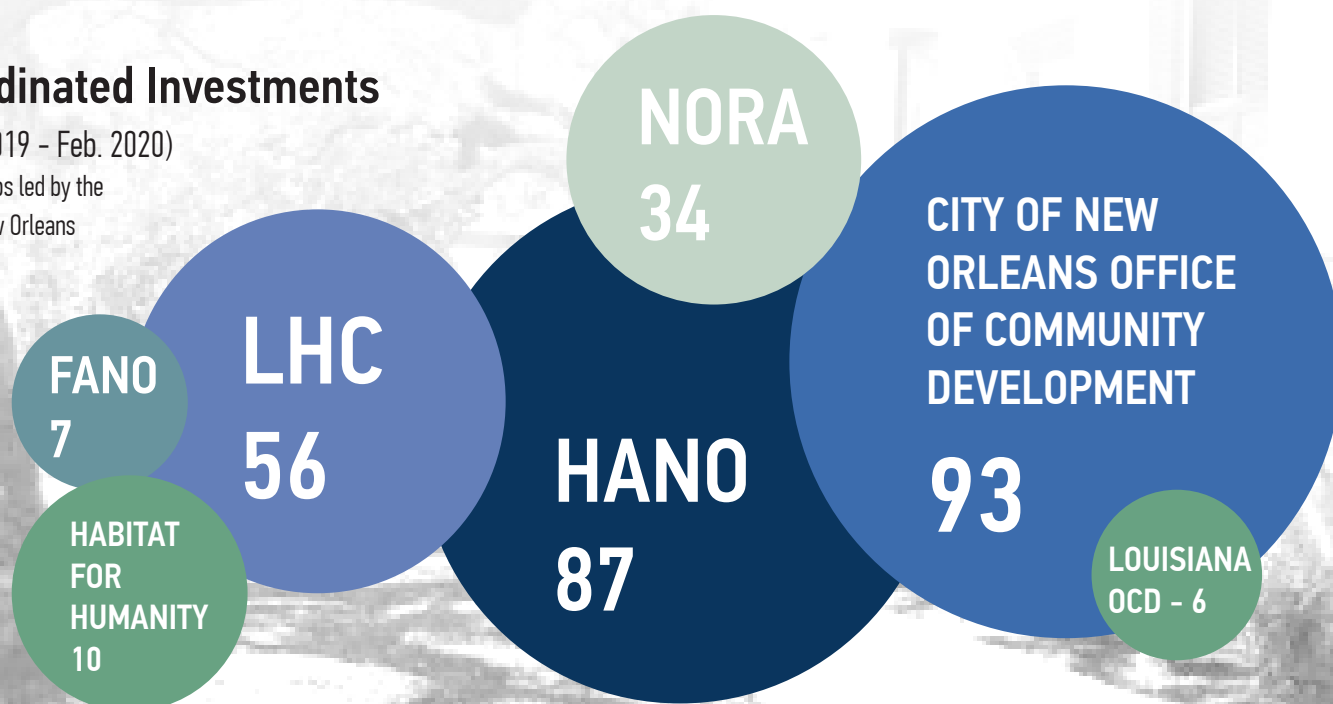
Other Housing Impacts	Source	2006 -2015	Sept. 2015- Aug. 2016	Sept. 2016- Aug. 2017	Sept. 2017- Aug. 2018	Sept. 2018- Aug. 2019	Sept. 2019- Feb. 2020
New Voucher Opportunities Created (Total)	Housing Authority of New Orleans	N/A	N/A	N/A	N/A	104	-
Number of HUD-VASH Vouchers in Use	Housing Authority of New Orleans/UNITY	255	8	2	-45	-9	-
Waiting List for Vouchers	Housing Authority of New Orleans	13,013	27,959	24,192	24,197	24,196	23,504
Number of Permanent Supportive Housing Vouchers	UNITY of New Orleans	592	250	183	123	40	N/A
Number of Properties Auctioned by New Orleans Redevelopment Authority	New Orleans Redevelopment Authority	2,475	179	93	95	105	0
Small Rental Property Program Loan Expiration	State of Louisiana Office of Community Development	N/A	N/A	N/A	65	664	391
Homelessness							
Sheltered	UNITY of New Orleans	1,163	914	776	594	749	N/A
Unsheltered	UNITY of New Orleans	818	789	525	594	430	N/A
Short Term Rentals	Data.Nola.Gov	N/A	N/A	N/A	3,812	2,517	3,136

PUBLIC PARTNER COOPERATIVE

Coordinated Investments

(Sept. 2019 - Feb. 2020)

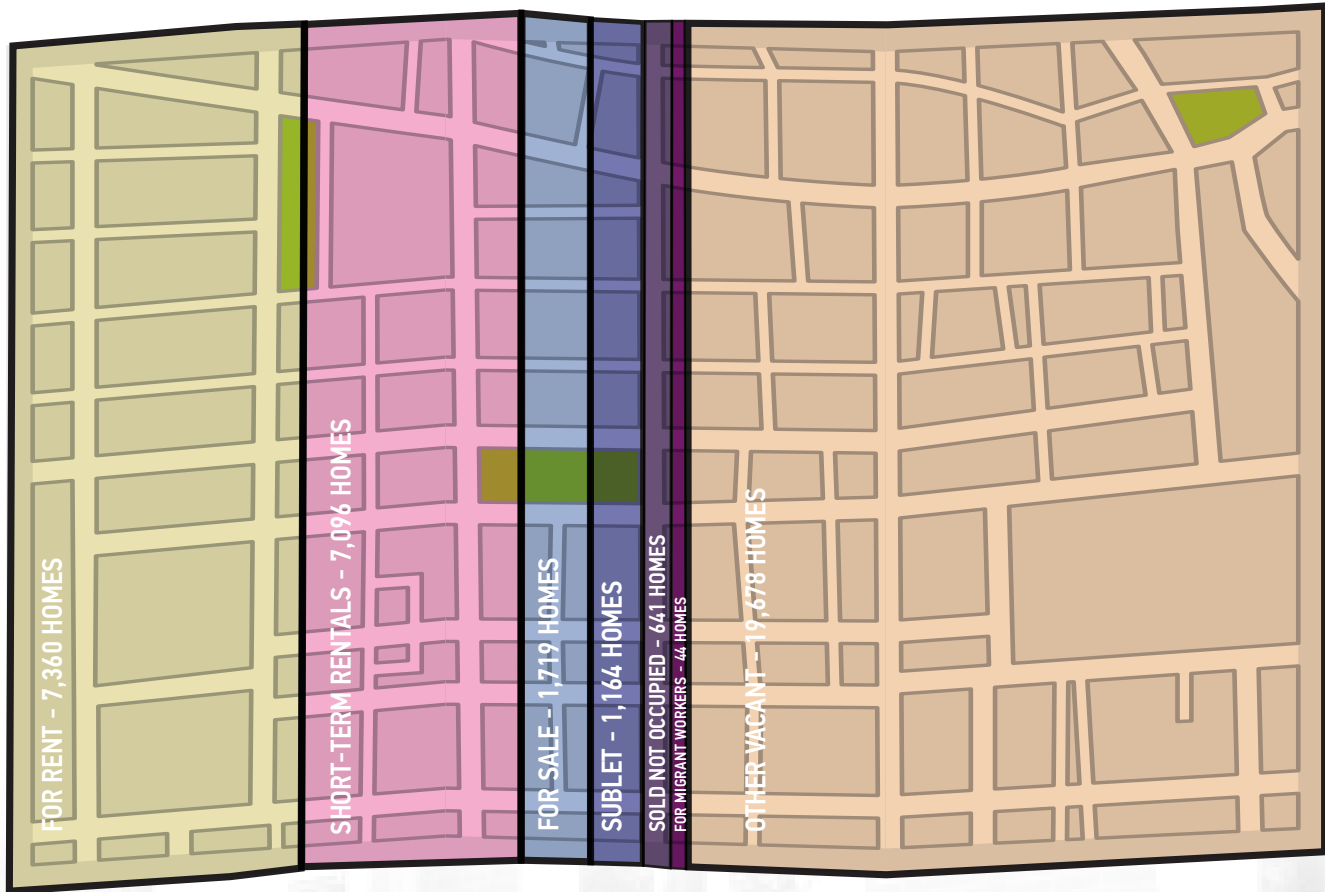
Partnerships led by the
City of New Orleans



NEW ORLEANS MARKET VACANCIES

TOTAL VACANCIES: 37,702 units

Source: American Community Survey, 2018 5-Year Estimates, Table B25004, generated by HousingNOLA, (26 March 2020)

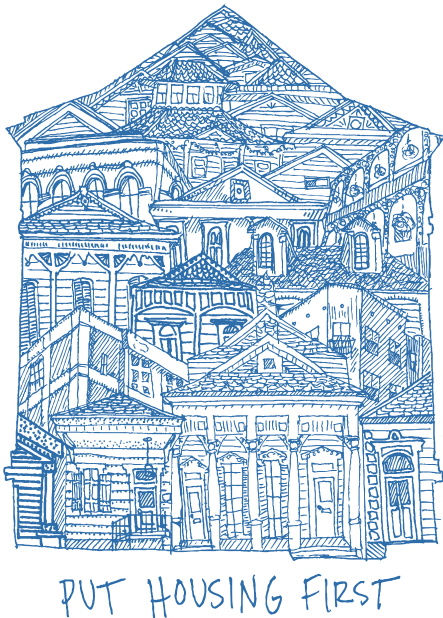


- For Rent - 7,360 Homes
- Short-Term Rentals - 7,096 Homes
- For Sale - 1,719 Homes
- Sublet - 1,164 Homes
- Sold - Not Occupied - 641 Homes
- For Migrant Workers - 44 Homes
- Other Vacant - 19,678 Homes

HOUSING SNAPSHOT

Data	2014	2015	2016	2017	2018
Median Home Value	\$207,346	\$233,850	\$234,026	\$237,592	\$247,301
Median Rent	\$980	\$1,021	\$963	\$1,009	\$1,011
Median Income	\$39,957	\$42,150	\$39,191	\$38,590	\$39,119
Population	384,320	389,617	391,495	393,292	391,006
Renters with Cost Burden	61%	54%	61%	63%	63%
Homeowners with Cost Burden	33%	31%	32%	33%	43%
Inflation adjusted amounts for 2019	*amounts above adjusted for inflation (8.0%)	*amounts above adjusted for inflation (7.9%)	*amounts above adjusted for inflation (6.5%)	*amounts above adjusted for inflation (4.3%)	*amounts above adjusted for inflation (1.8%)

Source: U.S. Census Bureau; American Community Survey (ACS), 1-Year Estimates.



COVID 19 PRIORITY STATEMENT

The data in HousingNOLA, the city's 10 Year housing strategy and implementation plan, indicated the need for 33,600 additional affordable units in the city by 2025. Preliminary revisions to the HousingNOLA Demand Model begun in early 2020 indicate a dramatic increase in the number of housing insecure households. With onset of the COVID-19 pandemic, we can expect more people to fall into housing insecurity.

The level of housing insecurity requires a solution in order to properly address the COVID-19 pandemic. We are calling on local, state and federal leaders to #PutHousingFirst in the following ways:

1. PROVIDE IMMEDIATE RENTAL & UTILITY ASSISTANCE
2. PUT HOUSING AUTHORITY VOUCHER FAMILIES INTO VACANT HOMES
3. MORTGAGE PAYMENTS (RESIDENTIAL & COMMERCIAL) MUST BE DEFERRED UNTIL THE END OF THE LOAN
4. DEDICATE A REVENUE SOURCE FOR THE HOUSING TRUST FUND
5. INCLUDE HOUSING FUNDING & RELATED FUNDING (GREEN BUILDING, SUPPORTIVE SERVICES, HOMEBUYER COUNSELING, FINANCIAL LITERACY, ETC.) IN ALL FEDERAL EMERGENCY SPENDING PACKAGES

Despite the Louisiana legislative session being in recess, we are calling on State Senators and Representatives to take the steps necessary to solve our affordable housing crisis. Lawmakers need to make it a priority to appropriate emergency housing funding to ensure everyone has a place to live while we navigate the COVID-19 crisis. The State of Louisiana has a housing trust fund that has never been properly capitalized and initially we should seed it with \$50 million to be derived from multiple sources:

- Projected surplus of \$500 million. We understand that given the current crisis those projections will change, and funds will be used to address this crisis. Housing MUST a part of that solution.
- Existing CDBG-DR funding (as of March 3, 2020) there is \$39,346,938 currently unobligated in CDBG-DR funding from Hurricane Katrina for Housing programs.
- Savings from the Justice Reinvestment Initiative (JRI) have yet to be exclusively allocated for reentry housing programs