

EMPLOYER PENSION REPORT

LOUISIANA CLERKS' OF COURT
RETIREMENT AND RELIEF FUND

JUNE 30, 2017

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND

TABLE OF CONTENTS

JUNE 30, 2017

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1 – 3
EMPLOYER SCHEDULES:	
Schedule of Employer Allocations	4 – 6
Schedule of Pension Amounts by Employer	7 – 8
Notes to Schedules	9 – 19
SUPPLEMENTARY INFORMATION:	
Schedule of Employer's Proportionate Share of Contributions and Non-Employer Contributions	20 – 21
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate	22 – 23
Schedule of Deferred Amounts Due to Changes in Proportion	24 – 25
Schedule of Amortization	26 – 27
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	28 – 29
SUMMARY SCHEDULE OF FINDINGS	30



Duplantier
Hrapmann
Hogan &
Maher, LLP

INDEPENDENT AUDITOR'S REPORT

February 20, 2018

William G. Stamm, CPA
Lindsay J. Calub, CPA, LLC
Guy L. Duplantier, CPA
Michelle H. Cunningham, CPA
Dennis W. Dillon, CPA
Grady C. Lloyd, III CPA

Heather M. Jovanovich, CPA
Terri L. Kitto, CPA

Michael J. O'Rourke, CPA
David A. Burgard, CPA
Clifford J. Giffin, Jr., CPA

A.J. Duplantier, Jr., CPA
(1919-1985)

Felix J. Hrapmann, Jr., CPA
(1919-1990)

William R. Hogan, Jr., CPA
(1920-1996)

James Maher, Jr., CPA
(1921-1999)

New Orleans

1615 Poydras Street,
Suite 2100
New Orleans, LA 70112
Phone: (504) 586-8866
Fax: (504) 525-5888

Northshore

1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

Houma

247 Corporate Drive
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Napoleonville

5047 Highway 1
P.O. Box 830
Napoleonville, LA 70390
Phone: (985) 369-6003
Fax: (985) 369-9941

Board of Trustees of the
Louisiana Clerks' of Court
Retirement and Relief Fund

We have audited the accompanying schedule of employer allocations of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2017, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense included in the accompanying schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2017, and the related notes to the schedules.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of employer schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

www.dhhmcpa.com

Members
American Institute of
Certified Public Accountants
Society of LA CPAs

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Fund's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for Louisiana Clerks' of Court Retirement and Relief Fund, as of and for the year ended June 30, 2017 in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As disclosed in Note 6 to the employer schedules, the total pension liability for the Louisiana Clerks' of Court Retirement and Relief Fund was \$744,970,984 as of June 30, 2017. The actuarial valuations were based on various assumptions made by the Fund's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2017 could be under or overstated.

As disclosed in Note 9 to the employer schedules, the deferred inflow or deferred outflow resulting from differences in contributions remitted to the Fund and the employer's proportionate share in addition to the amortization is not reflected in the employer pension schedules.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2017, and our report thereon, dated November 20, 2017, expressed an unmodified opinion on those financial statements.

Other Information

Our audit was conducted for the purpose of forming an opinion on the employer allocations and employer pension schedules of the Louisiana Clerks' of Court Retirement and Relief Fund. The supplementary information listed in the index is presented for purposes of additional analysis and is not part of the employer schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2018 on our consideration of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Louisiana Clerks' of Court Retirement and Relief Fund's management, the Board of Trustees, the Louisiana Clerks' of Court Retirement and Relief Fund's participating employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Duplantier, Hrapmann, Hogan & Maher, LLP

New Orleans, Louisiana

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2017

Employer	Employer Contributions	Employer Allocation Percentage
1st Circuit Court	\$ 247,042	1.441268 %
1st City Court	116,939	0.682234
2nd Circuit Court	144,473	0.842870
2nd City Court	20,797	0.121332
3rd Circuit Court	226,164	1.319463
4th Circuit Court	180,767	1.054613
5th Circuit Court	214,263	1.250032
19th Judicial District Court	420,455	2.452976
Acadia Parish	192,906	1.125433
Allen Parish	86,116	0.502409
Ascension Parish	393,202	2.293980
Assumption Parish	86,537	0.504865
Avoyelles Parish	107,821	0.629038
Beauregard Parish	112,954	0.658985
Bienville Parish	83,885	0.489393
Bossier Parish	296,895	1.732115
Caddo Parish	599,993	3.500419
Calcasieu Parish	647,385	3.776909
Caldwell Parish	40,808	0.238078
Cameron Parish	72,161	0.420994
Catahoula Parish	39,705	0.231643
Claiborne Parish	60,106	0.350664
Concordia Parish	75,407	0.439932
DeSoto Parish	134,104	0.782376
East Baton Rouge Parish	1,220,598	7.121090
East Carroll Parish	52,768	0.307854
East Feliciana Parish	76,077	0.443841
Evangeline Parish	85,091	0.496429
Franklin Parish	60,745	0.354392
Grant Parish	56,081	0.327182
Iberia Parish	253,505	1.478973
Iberville Parish	129,833	0.757459

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2017

Employer	Employer Contributions	Employer Allocation Percentage
Jackson Parish	\$ 66,000	0.385051 %
Jefferson Davis Parish	124,158	0.724350
Jefferson Parish	1,786,758	10.424124
Lafayette Parish	828,831	4.835483
Lafourche Parish	261,906	1.527986
LaSalle Parish	50,824	0.296512
Lincoln Parish	113,098	0.659825
Livingston Parish	361,563	2.109395
Louisiana Clerks of Court Association	46,380	0.270586
Louisiana House of Representatives	21,572	0.125853
Madison Parish	40,755	0.237769
Morehouse Parish	89,168	0.520215
Natchitoches Parish	95,649	0.558026
Orleans - Civil District Court	919,275	5.363142
Orleans - Criminal District Court	330,904	1.930527
Ouachita Parish	423,753	2.472217
Plaquemines Parish	109,174	0.636932
Pointe Coupee Parish	86,403	0.504084
Rapides Parish	356,262	2.078468
Red River Parish	54,573	0.318384
Richland Parish	58,423	0.340846
Sabine Parish	86,470	0.504475
St. Bernard Parish	183,751	1.072022
St. Charles Parish	199,625	1.164632
St. Helena Parish	56,410	0.329102
St. James Parish	72,760	0.424489
St. John the Baptist Parish	181,841	1.060879
St. Landry Parish	232,096	1.354071
St. Martin Parish	174,982	1.020862
St. Mary Parish	143,127	0.835017
St. Tammany Parish	926,379	5.404588
Supreme Court	434,453	2.534642

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2017

Employer	Employer Contributions	Employer Allocation Percentage
Tangipahoa Parish	\$ 484,718	2.827893 %
Tensas Parish	21,106	0.123135
Terrebonne Parish	362,549	2.115147
Union Parish	97,478	0.568696
Vermilion Parish	172,693	1.007508
Vernon Parish	111,833	0.652445
Washington Parish	113,130	0.660012
Webster Parish	114,728	0.669335
West Baton Rouge Parish	99,475	0.580347
West Carroll Parish	39,118	0.228218
West Feliciana Parish	45,886	0.267704
Winn Parish	24,985	0.145765
Total	<u>\$ 17,140,605</u>	<u>100.000000 %</u>

See accompanying notes.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
1st Circuit Court	\$ 2,180,543	\$ 66,036	\$ 29,863	\$ 95,101	\$ 131,006	\$ 322,006	\$ 57,218	\$ -	\$ -	\$ 98,529	\$ 155,747	\$ 342,597	\$ 3,686	\$ 346,283
1st City Court	1,032,175	31,259	14,136	45,017	45,964	136,376	27,085	-	-	44,874	71,959	162,170	(9,512)	152,658
2nd Circuit Court	1,275,207	38,619	17,464	55,616	66,234	177,933	33,462	-	-	25,628	59,090	200,354	24,535	224,889
2nd City Court	183,567	5,559	2,514	8,006	4,608	20,687	4,817	-	-	3,082	7,899	28,841	1,988	30,829
3rd Circuit Court	1,996,260	60,455	27,339	87,064	41,196	216,054	52,383	-	-	26,872	79,255	313,643	18,180	331,823
4th Circuit Court	1,595,560	48,320	21,851	69,588	52,158	191,917	41,868	-	-	296	42,164	250,687	20,121	270,808
5th Circuit Court	1,891,216	57,274	25,900	82,482	86,673	252,329	49,626	-	-	38,872	88,498	297,139	11,686	308,825
19th Judicial District Court	3,711,191	112,391	50,825	161,858	-	325,074	97,383	-	-	447,856	545,239	583,085	(149,423)	433,662
Acadia Parish	1,702,706	51,565	23,319	74,261	38,612	187,757	44,680	-	-	62,116	106,796	267,521	15,865	283,386
Allen Parish	760,112	23,019	10,410	33,151	15,082	81,662	19,946	-	-	11,188	31,134	119,425	2,314	121,739
Ascension Parish	3,470,640	105,106	47,531	151,366	149,774	453,777	91,071	-	-	31,795	122,866	545,291	27,324	572,615
Assumption Parish	763,827	23,132	10,461	33,313	37,175	104,081	20,043	-	-	20,445	40,488	120,009	17,177	137,186
Avoyelles Parish	951,693	28,821	13,034	41,507	11,741	95,103	24,973	-	-	55,063	80,036	149,525	(8,656)	140,869
Beauregard Parish	997,001	30,193	13,654	43,483	54,560	141,890	26,162	-	-	-	26,162	156,644	22,049	178,693
Bienville Parish	740,419	22,423	10,140	32,292	7,860	72,715	19,429	-	-	40,049	59,478	116,331	(5,156)	111,175
Bossier Parish	2,620,576	79,362	35,889	114,292	141,726	371,269	68,765	-	-	7,175	75,940	411,732	55,791	467,523
Caddo Parish	5,295,903	160,382	72,528	230,972	157,388	621,270	138,967	-	-	2,153	141,120	832,067	49,898	881,965
Calcasieu Parish	5,714,214	173,051	78,257	249,216	151,388	651,912	149,943	-	-	13,224	163,167	897,790	78,079	975,869
Caldwell Parish	360,196	10,908	4,933	15,709	10,599	42,149	9,452	-	-	-	9,452	56,592	3,746	60,338
Cameron Parish	636,936	19,289	8,723	27,779	10,394	66,185	16,713	-	-	137,656	154,369	100,072	(32,890)	67,182
Catahoula Parish	350,461	10,613	4,800	15,285	2,605	33,303	9,196	-	-	94,730	103,926	55,063	(21,848)	33,215
Claiborne Parish	530,531	16,067	7,266	23,138	2,935	49,406	13,921	-	-	65,819	79,740	83,355	(19,147)	64,208
Concordia Parish	665,588	20,157	9,115	29,029	38,969	97,270	17,465	-	-	24,627	42,092	104,574	2,388	106,962
DeSoto Parish	1,183,683	35,847	16,211	51,624	117,392	221,074	31,060	-	-	13,823	44,883	185,975	22,746	208,721
East Baton Rouge Parish	10,773,737	326,275	147,549	469,883	199,506	1,143,213	282,712	-	-	713,788	996,500	1,692,719	(79,708)	1,613,011
East Carroll Parish	465,763	14,105	6,379	20,313	43,994	84,791	12,222	-	-	12,520	24,742	73,178	6,507	79,685
East Feliciana Parish	671,502	20,336	9,196	29,286	20,762	79,580	17,621	-	-	1,445	19,066	105,503	15,509	121,012
Evangeline Parish	751,064	22,745	10,286	32,756	13,044	78,831	19,708	-	-	80,948	100,656	118,004	(16,624)	101,380
Franklin Parish	536,172	16,238	7,343	23,384	21,970	68,935	14,069	-	-	4,881	18,950	84,241	6,283	90,524
Grant Parish	495,005	14,991	6,779	21,589	17,151	60,510	12,989	-	-	48,519	61,508	77,773	(13,771)	64,002
Iberia Parish	2,237,589	67,764	30,644	97,589	53,050	249,047	58,715	-	-	3,771	62,486	351,559	12,883	364,442
Iberville Parish	1,145,985	34,705	15,694	49,980	74,036	174,415	30,071	-	-	106,526	136,597	180,052	12,780	192,832
Jackson Parish	582,557	17,642	7,978	25,407	59,545	110,572	15,287	-	-	22,237	37,524	91,529	12,967	104,496
Jefferson Davis Parish	1,095,894	33,188	15,008	47,796	19,455	115,447	28,757	-	-	78,462	107,219	172,182	(9,616)	162,566
Jefferson Parish	15,771,012	477,613	215,986	687,827	316,418	1,697,844	413,838	-	-	347,111	760,949	2,477,867	(107,588)	2,370,279
Lafayette Parish	7,315,767	221,552	100,190	319,065	190,822	831,629	191,969	-	-	205,603	397,572	1,149,419	51,396	1,200,815
Lafourche Parish	2,311,742	70,009	31,660	100,823	28,889	231,381	60,661	-	-	202,415	263,076	363,210	(28,279)	334,931
LaSalle Parish	448,603	13,586	6,144	19,565	26,966	66,261	11,772	-	-	27,991	39,763	70,482	9,105	79,587
Lincoln Parish	998,272	30,232	13,671	43,538	80,775	168,216	26,195	-	-	605	26,800	156,844	23,346	180,190
Livingston Parish	3,191,375	96,648	43,706	139,187	83,934	363,475	83,743	-	-	75,385	159,128	501,414	7,503	508,917
Louisiana Clerks of Court Association	409,379	12,398	5,606	17,854	96,202	132,060	10,742	-	-	-	10,742	64,320	27,713	92,033
Louisiana House of Representatives	190,407	5,766	2,608	8,304	12,323	29,001	4,996	-	-	71,886	76,882	29,916	(12,720)	17,196
Madison Parish	359,729	10,894	4,927	15,689	-	31,510	9,439	-	-	19,509	28,948	56,519	(6,541)	49,978

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Morehouse Parish	\$ 787,051	\$ 23,835	\$ 10,779	\$ 34,326	\$ 1,242	\$ 70,182	\$ 20,653	\$ -	\$ -	\$ 17,111	\$ 37,764	\$ 123,658	\$ (10,968)	\$ 112,690
Natchitoches Parish	844,257	25,568	11,562	36,821	28,086	102,037	22,154	-	-	64,376	86,530	132,646	(15,956)	116,690
Orleans - Civil District Court	8,114,080	245,729	111,123	353,883	956,414	1,667,149	212,917	-	-	19,998	232,915	1,274,846	264,683	1,539,529
Orleans - Criminal District Court	2,920,760	88,453	40,000	127,384	158,322	414,159	76,642	-	-	143,870	220,512	458,896	(83,516)	375,380
Ouachita Parish	3,740,301	113,272	51,224	163,127	131,305	458,928	98,147	-	-	5,686	103,833	587,658	33,261	620,919
Plaquemines Parish	963,636	29,183	13,197	42,027	70,043	154,450	25,286	-	-	125,612	150,898	151,402	(10,679)	140,723
Pointe Coupee Parish	762,646	23,096	10,445	33,262	64,298	131,101	20,012	-	-	38,363	58,375	119,823	4,286	124,109
Rapides Parish	3,144,585	95,231	43,065	137,146	26,012	301,454	82,515	-	-	105,446	187,961	494,062	(31,811)	462,251
Red River Parish	481,694	14,588	6,597	12,008	13,279	55,472	21,008	-	-	21,987	34,627	75,681	(12,874)	62,807
Richland Parish	515,678	15,617	7,062	22,490	45,093	90,262	13,532	-	-	15,135	28,667	81,021	3,394	84,415
Sabine Parish	763,237	23,114	10,453	33,287	25,440	92,294	20,028	-	-	8,581	28,609	119,916	2,258	122,174
St. Bernard Parish	1,621,899	49,118	22,212	70,736	68,829	210,895	42,559	-	-	56,880	99,439	254,825	(25,015)	229,810
St. Charles Parish	1,762,011	53,361	24,131	76,847	41,023	195,362	46,236	-	-	121,809	168,045	276,839	(35,415)	241,424
St. Helena Parish	497,910	15,079	6,819	21,716	15,769	59,383	13,065	-	-	45,140	58,205	78,229	(8,000)	70,229
St. James Parish	642,224	19,449	8,795	28,010	2,558	58,812	16,852	-	-	55,362	72,214	100,903	(11,599)	89,304
St. John the Baptist Parish	1,605,040	48,607	21,981	70,001	27,928	168,517	42,117	-	-	15,391	57,508	252,176	10,514	262,690
St. Landry Parish	2,048,620	62,041	28,056	89,347	115,599	295,043	53,757	-	-	134,511	188,268	321,869	(47,790)	274,079
St. Martin Parish	1,544,497	46,774	21,152	67,361	43,132	178,419	40,528	-	-	12,695	53,223	242,664	17,728	260,392
St. Mary Parish	1,263,326	38,259	17,301	55,098	22,721	133,379	33,150	-	-	54,342	87,492	198,488	2,553	201,041
St. Tammany Parish	8,176,785	247,628	111,982	356,617	-	716,227	214,562	-	-	360,122	574,684	1,284,698	(134,354)	1,150,344
Supreme Court	3,834,746	116,132	52,517	167,246	123,414	459,309	100,625	-	-	10,812	111,437	602,497	60,225	662,722
Tangipahoa Parish	4,278,416	129,568	58,593	186,596	425,166	799,923	112,267	-	-	28,534	140,801	672,204	126,290	798,494
Tensas Parish	186,295	5,642	2,551	8,125	17,905	34,223	4,888	-	-	44,686	49,574	29,270	(18,361)	10,909
Terrebonne Parish	3,200,078	96,912	43,825	139,566	2,604	282,907	83,971	-	-	152,160	236,131	502,781	(77,875)	424,906
Union Parish	860,400	26,057	11,783	37,525	40,962	116,327	22,577	-	-	1,200	23,777	135,182	13,896	149,078
Vermilion Parish	1,524,293	46,162	20,875	66,480	9,634	143,151	39,998	-	-	136,275	176,273	239,490	(49,328)	190,162
Vernon Parish	987,106	29,894	13,519	43,051	8,728	95,192	25,902	-	-	109,821	135,723	155,089	(22,654)	132,435
Washington Parish	998,555	30,240	13,675	43,550	30,681	118,146	26,203	-	-	23,359	49,562	156,888	5,639	162,527
Webster Parish	1,012,660	30,668	13,868	44,166	9,557	98,259	26,573	-	-	17,028	43,601	159,104	(2,288)	156,816
West Baton Rouge Parish	878,027	26,590	12,025	38,294	80,824	157,733	23,040	-	-	12,072	35,112	137,951	30,241	168,192
West Carroll Parish	345,279	10,456	4,729	15,059	20,794	51,038	9,060	-	-	579	9,639	54,249	5,994	60,243
West Feliciana Parish	405,018	12,266	5,547	17,664	11,974	47,451	10,628	-	-	697	11,325	63,635	4,385	68,020
Winn	220,533	6,679	3,020	9,618	12,910	32,227	5,787	-	-	138,013	143,800	34,649	(28,950)	5,699
Total	\$ 151,293,402	\$ 4,581,803	\$ 2,071,980	\$ 6,598,418	\$ 5,387,127	\$ 18,639,328	\$ 3,970,005	\$ -	\$ -	\$ 5,387,127	\$ 9,357,132	\$ 23,770,502	\$ -	\$ 23,770,502

See accompanying notes.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2017

The Louisiana Clerks' of Court Retirement and Relief Fund (Fund) is a cost-sharing, multiple-employer defined benefit pension plan established in accordance with Louisiana Revised Statute 11:1501 to provide regular, disability, and survivor benefits for clerks of court, their deputies, and other employees and the beneficiaries of such clerks of court, their deputies, and other employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Louisiana Clerks' of Court Retirement and Relief Fund prepared its employer schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The Louisiana Clerks' of Court Retirement and Relief Fund's employer schedules are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. The members' earnable compensation is attributed to the employer for which the member is employed as of June 30, 2017.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the Fund's collective net pension liability. The Fund's plan fiduciary net position was determined using the accrual basis of accounting. The Fund's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the Fund's investments. Accordingly, actual results may differ from estimated amounts.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources attributable to differences between projected and actual earnings on pension plan investments recorded in different years are netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows are not presented on a net basis.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2017

2. PLAN DESCRIPTION:

The Fund was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the clerk of the supreme court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into the Fund, the Louisiana Clerks' of Court Association, the Louisiana Clerks' of Court Insurance Fund, and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits:

A member or former member shall be eligible for regular retirement benefits upon attaining twelve or more years of credited service, attaining the age of fifty-five years or more, and terminating employment. Regular retirement benefits, payable monthly for life, equal 3 1/3% of the member's average final compensation multiplied by the number of years of credited service, not to exceed one hundred percent of the monthly average final compensation. Monthly average final compensation is based on the highest compensated thirty-six consecutive months, with a limit of increase of 10% in each of the last three years of measurement. For those members hired on or after July 1, 2006, compensation is based on the highest compensated sixty consecutive months with a limit of 10% increase in each of the last six years of measurement. Act 273 of the 2010 regular session applied the sixty consecutive months to all members. This Act has a transition period for those members who retired on or after January 1, 2011 and before December 31, 2012. Additionally, Act 273 of the 2010 regular session increased a member's retirement to age sixty with an accrual rate of 3% for all members hired on or after January 1, 2011.

A member leaving covered employment before attaining early retirement age but after completing twelve years' credited service becomes eligible for a deferred allowance provided the member lives to the minimum service retirement age and does not withdraw his or her accumulated contributions.

Disability Benefits:

Effective through June 30, 2008, a member who has been officially certified as totally and permanently disabled by the State Medical Disability Board shall be paid disability retirement benefits determined and computed as follows:

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2017

2. PLAN DESCRIPTION: (Continued)

Disability Benefits: (Continued)

- 1) A member who is totally and permanently disabled solely as the result of injuries sustained in the performance of his official duties shall be paid monthly benefits equal to the greater of one-half of his monthly average final compensation or, at the option of the disability retiree, 2 1/2% of his monthly average final compensation multiplied by the number of his years of credited service; however, such monthly benefit shall not exceed twenty-five dollars for each year of his credited service or two-thirds of his monthly average final compensation, whichever is less.
- 2) A member who has ten or more years of credited service and who is totally and permanently disabled due to any cause not the result of injuries sustained in the performance of his official duties shall be paid monthly benefits equal to 3% of his monthly average final compensation multiplied by the number of his years of credited service; however, such monthly benefit shall not exceed thirty-five dollars for each year of his credited service or eighty percent of his monthly average final compensation, whichever is less.

The following is effective for any disability retiree whose application for disability retirement is approved on or after July 1, 2008. The provisions related to the calculation of benefits will apply to any disability retiree whose application for disability retirement was approved before July 1, 2008, for benefits due and payable on or after January 1, 2008.

A member is eligible to receive disability retirement benefits from the Fund if he or she is certified to be totally and permanently disabled pursuant to R.S. 11:218 and one of the following applies:

- 1) The member's disability was caused solely as a result of injuries sustained in the performance of their official duties.
- 2) The member has at least ten years of service credit.

A member who has been certified as totally and permanently disabled will be paid monthly disability retirement benefits equal to the greater of:

- 1) Forty percent of their monthly average final compensation.
- 2) Seventy-five percent of their monthly regular retirement benefit computed pursuant to R.S. 11:1521(c).

A member leaving covered employment before attaining early retirement age but after completing twelve years' credited service becomes eligible for a deferred allowance provided the member lives to the minimum service retirement age and does not withdraw his or her accumulated contributions.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2017

2. PLAN DESCRIPTION: (Continued)

Survivor Benefits:

If a member who has less than five years of credited service dies, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced 1/4 of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid 1/2 of the member's accrued retirement benefit in equal shares. Upon the death of any former member with 12 or more years of service, automatic Option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan:

In lieu of terminating employment and accepting a service retirement allowance, any member of the Fund who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to thirty-six months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in the Fund terminates and the participant's contributions cease; however, employer contributions continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan.

The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan account.

Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the Fund. If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in the Fund. Interest is paid on DROP account balances for members who complete their DROP participation but do not terminate employment. Interest accruals cease upon termination of employment. Upon termination, the member receives a lump sum payment from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based on his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2017

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan: (Continued)

The average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least thirty-six months. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost-of-Living Adjustments:

The Board of Trustees is authorized to provide a cost-of-living increase to members who have been retired for at least one full calendar year. The increase cannot exceed the lesser of 2.5% of the retiree's benefit or an increase of \$40 per month. The Louisiana statutes allow the Board to grant an additional cost-of-living increase to all retirees and beneficiaries over age sixty-five equal to 2% of the benefit paid on October 1, 1977, or the member's retirement date if later.

In order to grant any cost-of-living increase, the Fund must meet criteria as detailed in the Louisiana statutes related to funding status.

In lieu of granting a cost-of-living increase as described above, Louisiana statutes allow the board to grant a cost-of-living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost-of-living amount which cannot exceed \$1.

3. EMPLOYER CONTRIBUTIONS:

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2017, the actual employer contribution rate was 19%.

In accordance with state statute, the Fund also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue during the year and excluded from pension expense. Non-employer contribution revenue for the System for the year ended June 30, 2017, was \$10,704,574.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2017

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Louisiana Clerks' of Court Retirement and Relief Fund. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The resulting allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the Fund during the fiscal year ended June 30, 2017, as compared to the total of all employers' contributions received by the Fund during the fiscal year ended June 30, 2017.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the Fund's participating employers as of June 30, 2017, are as follows:

	<u>2017</u>
Total Pension Liability	\$ 744,970,984
Plan Fiduciary Net Position	<u>593,677,582</u>
Total Net Pension Liability	<u>\$ 151,293,402</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2017, are as follows:

Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2017

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

Investment Rate of Return	7.00%, net of investment expense
Projected Salary Increases	5.00%
Inflation Rate	2.5%
Mortality Rates	RP-2000 Employee Table (set back 4 years for males and 3 years for females) RP-2000 Disabled Lives Mortality Table (set back 5 years for males and 3 years for females) RP-2000 Healthy Annuitant Table (set forward 1 year for males)
Expected Remaining Service Lives	2017 - 5 years 2016 - 5 years 2015 - 5 years 2014 - 5 years
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The actuarial assumptions used are based on the assumptions used in the 2017 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2009 through June 30, 2014, unless otherwise specified.

The mortality rate assumption used was verified by combining data from this plan with three other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2009 through June 30, 2014.

The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2017

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 7.60%, for the year ended June 30, 2017.

The best estimates of geometric real rates of return for each major asset class included in the Fund's target asset allocation as of June 30, 2017, is summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Fixed Income:		
Core fixed income	5.00%	1.75%
Core plus fixed income	15.00%	2.25%
Domestic Equity:		
Large cap domestic equity	21.00%	5.25%
Non-large cap domestic equity	7.00%	5.00%
International Equity:		
Large cap international equity	14.00%	5.25%
Small cap international equity	6.50%	5.25%
Emerging markets	6.50%	7.25%
Real Estate	10.00%	4.50%
Master Limited Partnerships	5.00%	7.00%
Hedge Funds	10.00%	3.00%
	<u>100.00%</u>	

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2017

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.00%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.00% or one percentage point higher 8.00% than the current rate as of June 30, 2017:

	Changes in Discount Rate		
	1%	Current	1%
	Decrease	Discount Rate	Increase
	6.00%	7.00%	8.00%
Net Pension Liability	\$231,533,234	\$151,293,402	\$83,172,670

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2017, were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred inflows of resources and pension benefit as of June 30, 2017, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2017	
				Deferred Outflows	Deferred Inflows
2017	\$ 3,957,320	\$ -	\$ 791,464	\$ 3,165,856	\$ -
2016	1,887,929	-	471,982	1,415,947	-
2015	-	4,929,414	(1,643,138)	-	3,286,276
2014	-	1,367,460	(683,731)	-	683,729
			Totals	\$ 4,581,803	\$ 3,970,005

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2017

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Differences between Projected and Actual Investment Earnings:

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred inflow of resources and pension benefit as of June 30, 2017, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2017		Net Deferred Outflows Balance
				Deferred Outflows	Deferred Inflows	
2017	\$ -	\$ 30,768,074	\$ (6,153,615)	\$ -	\$ 24,614,459	\$ (24,614,459)
2016	33,486,483	-	8,371,621	25,114,862	-	25,114,862
2015	14,134,402	-	4,711,467	9,422,935	-	9,422,935
2014	-	15,702,718	(7,851,360)	-	7,851,358	(7,851,358)
			Totals	<u>\$ 34,537,797</u>	<u>\$ 32,465,817</u>	<u>\$ 2,071,980</u>

Changes of Assumption:

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources and deferred outflows of resources and pension expense as of June 30, 2017, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2017	
				Deferred Outflows	Deferred Inflows
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-	-
2015	5,409,743	-	1,803,247	3,606,496	-
2014	5,983,845	-	2,991,923	2,991,922	-
			Totals	<u>\$ 6,598,418</u>	<u>\$ -</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2017

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Changes in Proportion:

Changes in the employers' proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employers' pension expense (benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the Fund and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

10. RETIREMENT FUND AUDIT REPORT:

The Louisiana Clerks' of Court Retirement and Relief Fund of Louisiana has issued a stand-alone audit report on their financial statements for the year ended June 30, 2017. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.gov.

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
 AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

Employer	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributions
1st Circuit Court	\$ 247,168	\$ 154,282
1st City Court	116,999	73,030
2nd Circuit Court	144,547	90,226
2nd City Court	20,808	12,988
3rd Circuit Court	226,279	141,243
4th Circuit Court	180,859	112,892
5th Circuit Court	214,372	133,811
19th Judicial District Court	420,669	262,581
Acadia Parish	193,004	120,473
Allen Parish	86,160	53,781
Ascension Parish	393,402	245,561
Assumption Parish	86,581	54,044
Avoyelles Parish	107,876	67,336
Beauregard Parish	113,012	70,542
Bienville Parish	83,928	52,387
Bossier Parish	297,046	185,416
Caddo Parish	600,298	374,705
Calcasieu Parish	647,715	404,302
Caldwell Parish	40,829	25,485
Cameron Parish	72,198	45,066
Catahoula Parish	39,725	24,796
Claiborne Parish	60,137	37,537
Concordia Parish	75,445	47,093
DeSoto Parish	134,172	83,750
East Baton Rouge Parish	1,221,211	762,280
East Carroll Parish	52,795	32,954
East Feliciana Parish	76,116	47,511
Evangeline Parish	85,134	53,141
Franklin Parish	60,776	37,936
Grant Parish	56,110	35,023
Iberia Parish	253,634	158,318
Iberville Parish	129,899	81,083
Jackson Parish	66,034	41,218
Jefferson Davis Parish	124,221	77,539
Jefferson Parish	1,787,667	1,115,858
Lafayette Parish	829,253	517,618
Lafourche Parish	262,039	163,564
LaSalle Parish	50,850	31,740
Lincoln Parish	113,156	70,631
Livingston Parish	361,747	225,802
Louisiana Clerks of Court Association	46,404	28,965
Louisiana House of Representatives	21,583	13,472

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

Employer	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributions
Madison Parish	\$ 40,776	\$ 25,452
Morehouse Parish	89,213	55,687
Natchitoches Parish	95,698	59,734
Orleans - Civil District Court	919,743	574,102
Orleans - Criminal District Court	331,072	206,655
Ouachita Parish	423,969	264,640
Plaquemines Parish	109,230	68,181
Pointe Coupee Parish	86,447	53,960
Rapides Parish	356,443	222,491
Red River Parish	54,601	34,082
Richland Parish	58,453	36,486
Sabine Parish	86,514	54,002
St. Bernard Parish	183,845	114,755
St. Charles Parish	199,727	124,669
St. Helena Parish	56,439	35,229
St. James Parish	72,797	45,440
St. John the Baptist Parish	181,934	113,563
St. Landry Parish	232,214	144,948
St. Martin Parish	175,071	109,279
St. Mary Parish	143,200	89,385
St. Tammany Parish	926,851	578,538
Supreme Court	434,674	271,323
Tangipahoa Parish	484,965	302,714
Tensas Parish	21,117	13,181
Terrebonne Parish	362,734	226,417
Union Parish	97,528	60,876
Vermilion Parish	172,781	107,849
Vernon Parish	111,890	69,841
Washington Parish	113,188	70,651
Webster Parish	114,786	71,649
West Baton Rouge Parish	99,526	62,124
West Carroll Parish	39,138	24,430
West Feliciana Parish	45,909	28,657
Winn	24,998	15,604
Total	<u>\$ 17,149,329</u>	<u>\$ 10,704,574</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2017

Employer	Changes in Discount Rate	
	1% Decrease (6.00%)	1% Increase (8.00%)
1st Circuit Court	\$ 3,337,014	\$ 1,198,741
1st City Court	1,579,598	567,432
2nd Circuit Court	1,951,524	701,037
2nd City Court	280,924	100,915
3rd Circuit Court	3,054,995	1,097,433
4th Circuit Court	2,441,780	877,150
5th Circuit Court	2,894,240	1,039,685
19th Judicial District Court	5,679,455	2,040,206
Acadia Parish	2,605,751	936,053
Allen Parish	1,163,244	417,867
Ascension Parish	5,311,326	1,907,964
Assumption Parish	1,168,930	419,910
Avoyelles Parish	1,456,432	523,188
Beauregard Parish	1,525,769	548,095
Bienville Parish	1,133,107	407,041
Bossier Parish	4,010,422	1,440,646
Caddo Parish	8,104,633	2,911,392
Calcasieu Parish	8,744,800	3,141,356
Caldwell Parish	551,230	198,016
Cameron Parish	974,741	350,152
Catahoula Parish	536,331	192,664
Claiborne Parish	811,904	291,657
Concordia Parish	1,018,589	365,903
DeSoto Parish	1,811,460	650,723
East Baton Rouge Parish	16,487,693	5,922,803
East Carroll Parish	712,784	256,050
East Feliciana Parish	1,027,639	369,154
Evangeline Parish	1,149,398	412,893
Franklin Parish	820,535	294,757
Grant Parish	757,535	272,126
Iberia Parish	3,424,314	1,230,101
Iberville Parish	1,753,769	629,999
Jackson Parish	891,521	320,257
Jefferson Davis Parish	1,677,111	602,461
Jefferson Parish	24,135,311	8,670,022
Lafayette Parish	11,195,750	4,021,800
Lafourche Parish	3,537,795	1,270,867
LaSalle Parish	686,524	246,617
Lincoln Parish	1,527,714	548,794
Livingston Parish	4,883,950	1,754,440
Louisiana Clerks of Court Association	626,497	225,054
Louisiana House of Representatives	291,392	104,675

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2017

Employer	Changes in Discount Rate	
	1% Decrease (6.00%)	1% Increase (8.00%)
Madison Parish	\$ 550,514	\$ 197,759
Morehouse Parish	1,204,471	432,677
Natchitoches Parish	1,292,016	464,125
Orleans - Civil District Court	12,417,456	4,460,668
Orleans - Criminal District Court	4,469,812	1,605,671
Ouachita Parish	5,724,004	2,056,209
Plaquemines Parish	1,474,709	529,753
Pointe Coupee Parish	1,167,122	419,260
Rapides Parish	4,812,344	1,728,717
Red River Parish	737,165	264,808
Richland Parish	789,172	283,491
Sabine Parish	1,168,027	419,585
St. Bernard Parish	2,482,087	891,629
St. Charles Parish	2,696,510	968,656
St. Helena Parish	761,981	273,723
St. James Parish	982,833	353,059
St. John the Baptist Parish	2,456,287	882,361
St. Landry Parish	3,135,124	1,126,217
St. Martin Parish	2,363,635	849,078
St. Mary Parish	1,933,342	694,506
St. Tammany Parish	12,513,417	4,495,140
Supreme Court	5,868,539	2,108,129
Tangipahoa Parish	6,547,512	2,352,034
Tensas Parish	285,098	102,415
Terrebonne Parish	4,897,268	1,759,224
Union Parish	1,316,720	473,000
Vermilion Parish	2,332,716	837,971
Vernon Parish	1,510,627	542,656
Washington Parish	1,528,147	548,950
Webster Parish	1,549,733	556,704
West Baton Rouge Parish	1,343,696	482,690
West Carroll Parish	528,401	189,815
West Feliciana Parish	619,824	222,657
Winn	337,494	121,237
Total	<u>\$ 231,533,234</u>	<u>\$ 83,172,670</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2017

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Net Deferred Amounts from Changes in Proportion
1st Circuit Court	\$ 132,122	\$ 26,424	\$ 105,698	\$ (73,221)	\$ 32,477
1st City Court	26,148	5,230	20,918	(19,828)	1,090
2nd Circuit Court	(8,520)	(1,704)	(6,816)	47,422	40,606
2nd City Court	2,060	412	1,648	(122)	1,526
3rd Circuit Court	10,782	2,156	8,626	5,698	14,324
4th Circuit Court	47,617	9,523	38,094	13,768	51,862
5th Circuit Court	(18,760)	(3,752)	(15,008)	62,809	47,801
19th Judicial District Court	(363,608)	(72,722)	(290,886)	(156,970)	(447,856)
Acadia Parish	(46,949)	(9,390)	(37,559)	14,055	(23,504)
Allen Parish	9,851	1,970	7,881	(3,987)	3,894
Ascension Parish	186,066	37,213	148,853	(30,874)	117,979
Assumption Parish	19,295	3,859	15,436	1,294	16,730
Avoyelles Parish	(53,539)	(10,708)	(42,831)	(491)	(43,322)
Beauregard Parish	29,494	5,899	23,595	30,965	54,560
Bienville Parish	(10,538)	(2,108)	(8,430)	(23,759)	(32,189)
Bossier Parish	66,353	13,271	53,082	81,469	134,551
Caddo Parish	20,598	4,120	16,478	138,757	155,235
Calcasieu Parish	51,019	10,204	40,815	97,349	138,164
Caldwell Parish	5,853	1,171	4,682	5,917	10,599
Cameron Parish	(89,666)	(17,933)	(71,733)	(55,529)	(127,262)
Catahoula Parish	(108,128)	(21,626)	(86,502)	(5,623)	(92,125)
Claiborne Parish	107	21	86	(62,970)	(62,884)
Concordia Parish	22,396	4,479	17,917	(3,575)	14,342
DeSoto Parish	62,118	12,424	49,694	53,875	103,569
East Baton Rouge Parish	31,822	6,366	25,456	(539,738)	(514,282)
East Carroll Parish	35,621	7,124	28,497	2,977	31,474
East Feliciana Parish	(1,007)	(201)	(806)	20,123	19,317
Evangeline Parish	(20,738)	(4,148)	(16,590)	(51,314)	(67,904)
Franklin Parish	22,333	4,467	17,866	(777)	17,089
Grant Parish	(23,543)	(4,709)	(18,834)	(12,534)	(31,368)
Iberia Parish	46,514	9,303	37,211	12,068	49,279
Iberville Parish	(133,158)	(26,632)	(106,526)	74,036	(32,490)
Jackson Parish	(25,079)	(5,016)	(20,063)	57,371	37,308
Jefferson Davis Parish	(49,453)	(9,891)	(39,562)	(19,445)	(59,007)
Jefferson Parish	(203,770)	(40,754)	(163,016)	132,323	(30,693)
Lafayette Parish	(257,004)	(51,401)	(205,603)	190,822	(14,781)
Lafourche Parish	(235,322)	(47,064)	(188,258)	14,732	(173,526)
LaSalle Parish	7,771	1,554	6,217	(7,242)	(1,025)
Lincoln Parish	95,309	19,062	76,247	3,923	80,170
Livingston Parish	72,894	14,579	58,315	(49,766)	8,549
Louisiana Clerks of Court Assn.	86,714	17,343	69,371	26,831	96,202
Louisiana House of Representatives	(89,857)	(17,971)	(71,886)	12,323	(59,563)

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2017

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Net Deferred Amounts from Changes in Proportion
Madison Parish	\$ (18,541)	\$ (3,708)	\$ (14,833)	\$ (4,676)	\$ (19,509)
Morehouse Parish	1,553	311	1,242	(17,111)	(15,869)
Natchitoches Parish	(59,124)	(11,825)	(47,299)	11,009	(36,290)
Orleans - Civil District Court	644,192	128,838	515,354	421,062	936,416
Orleans - Criminal District Court	47,869	9,574	38,295	(23,843)	14,452
Ouachita Parish	145,335	29,067	116,268	9,351	125,619
Plaquemines Parish	(144,093)	(28,819)	(115,274)	59,705	(55,569)
Pointe Coupee Parish	78,488	15,698	62,790	(36,855)	25,935
Rapides Parish	28,461	5,692	22,769	(102,203)	(79,434)
Red River Parish	(3,062)	(612)	(2,450)	(6,258)	(8,708)
Richland Parish	56,366	11,273	45,093	(15,135)	29,958
Sabine Parish	12,693	2,539	10,154	6,705	16,859
St. Bernard Parish	63,582	12,716	50,866	(38,917)	11,949
St. Charles Parish	(21,423)	(4,285)	(17,138)	(63,648)	(80,786)
St. Helena Parish	(49,019)	(9,804)	(39,215)	9,844	(29,371)
St. James Parish	(64,957)	(12,991)	(51,966)	(838)	(52,804)
St. John the Baptist Parish	19,704	3,941	15,763	(3,226)	12,537
St. Landry Parish	144,499	28,900	115,599	(134,511)	(18,912)
St. Martin Parish	17,920	3,584	14,336	16,101	30,437
St. Mary Parish	(67,928)	(13,586)	(54,342)	22,721	(31,621)
St. Tammany Parish	(187,248)	(37,450)	(149,798)	(210,324)	(360,122)
Supreme Court	(13,515)	(2,703)	(10,812)	123,414	112,602
Tangipahoa Parish	291,183	58,237	232,946	163,686	396,632
Tensas Parish	12,234	2,447	9,787	(36,568)	(26,781)
Terrebonne Parish	3,255	651	2,604	(152,160)	(149,556)
Union Parish	12,611	2,522	10,089	29,673	39,762
Vermilion Parish	(113,270)	(22,654)	(90,616)	(36,025)	(126,641)
Vernon Parish	(121,614)	(24,323)	(97,291)	(3,802)	(101,093)
Washington Parish	10,396	2,079	8,317	(995)	7,322
Webster Parish	7,614	1,523	6,091	(13,562)	(7,471)
West Baton Rouge Parish	29,767	5,953	23,814	44,938	68,752
West Carroll Parish	9,214	1,843	7,371	12,844	20,215
West Feliciana Parish	12,228	2,446	9,782	1,495	11,277
Winn	(137,588)	(27,518)	(110,070)	(15,033)	(125,103)
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2018 - JUNE 30, 2021

Employer	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	TOTAL
1st Circuit Court	\$ 44,184	\$ 127,900	\$ 45,033	\$ (50,858)	\$ 166,259
1st City Court	9,658	65,933	20,176	(31,350)	64,417
2nd Circuit Court	48,218	74,591	42,936	(46,902)	118,843
2nd City Court	5,397	9,163	4,322	(6,094)	12,788
3rd Circuit Court	55,255	110,999	39,134	(68,589)	136,799
4th Circuit Court	49,754	99,125	47,898	(47,024)	149,753
5th Circuit Court	46,810	139,965	47,836	(70,780)	163,831
19th Judicial District Court	(80,498)	84,692	(20,113)	(204,246)	(220,165)
Acadia Parish	47,488	81,605	21,606	(69,738)	80,961
Allen Parish	16,431	38,976	20,094	(24,973)	50,528
Ascension Parish	91,782	218,018	106,907	(85,796)	330,911
Assumption Parish	31,363	37,612	17,826	(23,208)	63,593
Avoyelles Parish	9,019	43,372	7,115	(44,439)	15,067
Beauregard Parish	40,566	71,843	32,758	(29,439)	115,728
Bienville Parish	8,595	27,863	5,129	(28,350)	13,237
Bossier Parish	104,461	175,633	94,840	(79,605)	295,329
Caddo Parish	148,255	344,442	171,031	(183,578)	480,150
Calcasieu Parish	184,205	359,574	137,287	(192,321)	488,745
Caldwell Parish	10,436	23,572	10,293	(11,604)	32,697
Cameron Parish	(21,061)	(1,365)	(25,251)	(40,507)	(88,184)
Catahoula Parish	(15,339)	(4,933)	(16,304)	(34,047)	(70,623)
Claiborne Parish	(9,294)	7,447	(9,711)	(18,776)	(30,334)
Concordia Parish	14,749	45,748	13,791	(19,110)	55,178
DeSoto Parish	44,730	101,922	59,065	(29,526)	176,191
East Baton Rouge Parish	120,386	341,070	60,746	(375,489)	146,713
East Carroll Parish	15,157	31,505	22,769	(9,382)	60,049
East Feliciana Parish	27,980	38,920	17,618	(24,004)	60,514
Evangeline Parish	(2,675)	11,800	(185)	(30,765)	(21,825)
Franklin Parish	16,241	31,781	16,500	(14,537)	49,985
Grant Parish	(4,578)	25,173	658	(22,251)	(998)
Iberia Parish	54,440	140,195	61,929	(70,003)	186,561
Iberville Parish	34,064	67,852	3,153	(67,251)	37,818
Jackson Parish	23,786	47,306	27,612	(25,656)	73,048
Jefferson Davis Parish	10,737	43,863	2,360	(48,732)	8,228
Jefferson Parish	185,316	947,238	404,049	(599,708)	936,895
Lafayette Parish	187,266	434,031	123,449	(310,689)	434,057
Lafourche Parish	14,655	81,231	1,413	(128,994)	(31,695)
LaSalle Parish	17,437	13,126	10,276	(14,341)	26,498
Lincoln Parish	41,886	73,935	41,914	(16,319)	141,416
Livingston Parish	66,774	158,083	78,020	(98,530)	204,347
Louisiana Clerks of Court Assn.	35,316	48,945	34,221	2,836	121,318
Louisiana House of Representatives	(9,184)	(3,721)	(10,249)	(24,727)	(47,881)

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2018 - JUNE 30, 2021

Employer	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	TOTAL
Madison Parish	\$ 140	\$ 14,879	\$ 4,002	\$ (16,459)	\$ 2,562
Morehouse Parish	3,649	38,035	18,320	(27,586)	32,418
Natchitoches Parish	(276)	40,565	16,964	(41,746)	15,507
Orleans - Civil District Court	415,380	715,024	462,573	(158,743)	1,434,234
Orleans - Criminal District Court	(29,271)	200,072	116,793	(93,947)	193,647
Ouachita Parish	102,727	236,730	119,137	(103,499)	355,095
Plaquemines Parish	7,218	52,862	6,444	(62,972)	3,552
Pointe Coupee Parish	18,450	45,147	20,459	(11,330)	72,726
Rapides Parish	26,591	138,561	54,100	(105,759)	113,493
Red River Parish	(3,928)	27,563	14,898	(17,688)	20,845
Richland Parish	12,971	35,380	20,251	(7,007)	61,595
Sabine Parish	16,433	46,569	25,198	(24,515)	63,685
St. Bernard Parish	5,107	95,089	56,025	(44,765)	111,456
St. Charles Parish	(2,690)	50,569	46,168	(66,730)	27,317
St. Helena Parish	1,247	25,417	1,962	(27,448)	1,178
St. James Parish	329	21,302	725	(35,758)	(13,402)
St. John the Baptist Parish	40,323	86,964	36,669	(52,947)	111,009
St. Landry Parish	(9,742)	100,858	59,363	(43,704)	106,775
St. Martin Parish	46,413	95,051	34,894	(51,162)	125,196
St. Mary Parish	26,016	60,778	17,456	(58,363)	45,887
St. Tammany Parish	17,508	348,896	102,387	(327,248)	141,543
Supreme Court	131,445	260,132	94,908	(138,613)	347,872
Tangipahoa Parish	205,750	335,135	211,639	(93,402)	659,122
Tensas Parish	(14,901)	(5,731)	9,440	(4,159)	(15,351)
Terrebonne Parish	(18,442)	117,555	60,432	(112,769)	46,776
Union Parish	29,876	62,600	28,043	(27,969)	92,550
Vermilion Parish	(21,018)	59,235	5,337	(76,676)	(33,122)
Vernon Parish	(4,321)	28,886	(5,784)	(59,312)	(40,531)
Washington Parish	24,184	60,442	17,271	(33,313)	68,584
Webster Parish	16,519	50,156	22,350	(34,367)	54,658
West Baton Rouge Parish	46,548	61,737	39,501	(25,165)	122,621
West Carroll Parish	12,407	25,635	13,753	(10,396)	41,399
West Feliciana Parish	11,907	24,552	11,581	(11,914)	36,126
Winn	(24,854)	(19,644)	(31,758)	(35,317)	(111,573)
Total	<u>\$ 2,809,863</u>	<u>\$ 8,353,031</u>	<u>\$ 3,481,452</u>	<u>\$ (5,362,150)</u>	<u>\$ 9,282,196</u>



Duplantier
Hrapmann
Hogan &
Maher, LLP

William G. Stamm, CPA
Lindsay J. Calub, CPA, LLC
Guy L. Duplantier, CPA
Michelle H. Cunningham, CPA
Dennis W. Dillon, CPA
Grady C. Lloyd, III CPA

Heather M. Jovanovich, CPA
Terri L. Kitto, CPA

Michael J. O'Rourke, CPA
David A. Burgard, CPA
Clifford J. Giffin, Jr., CPA

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

New Orleans
1615 Poydras Street,
Suite 2100
New Orleans, LA 70112
Phone: (504) 586-8866
Fax: (504) 525-5888

Northshore
1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

Houma
247 Corporate Drive
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Napoleonville
5047 Highway 1
P.O. Box 830
Napoleonville, LA 70390
Phone: (985) 369-6003
Fax: (985) 369-9941

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION
SCHEDULES PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

February 20, 2018

Board of Trustees of the
Louisiana Clerks' of Court
Retirement and Relief Fund

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the employer pension schedules of the Louisiana Clerks' of Court Retirement and Relief Fund as of June 30, 2017, and the related notes to the schedules and have issued our report thereon dated February 20, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the employer pension schedules, we considered the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer pension schedules, but not for the purpose of expressing an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control.

www.dhmcpa.com

Members
American Institute of
Certified Public Accountants
Society of LA CPAs

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Fund's employer schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Louisiana Clerks' of Court Retirement and Relief Fund's employer pension schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of employer schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Duplantier, Hrapmann, Hogan & Maher, LLP

New Orleans, Louisiana

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2017

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of the Louisiana Clerks' of Court Retirement and Relief Fund for the year ended June 30, 2017, was unmodified.
2. The audit of the employer pension schedules disclosed no instances of noncompliance.
3. Findings Required To Be Reported Under Generally Accepted Government Auditing Standards:
None
4. Status of Prior Year Comments:
None