

EMPLOYER PENSION REPORT
LOUISIANA CLERKS' OF COURT
RETIREMENT AND RELIEF FUND
JUNE 30, 2022

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND

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Board of Trustees of the
Louisiana Clerks' of Court
Retirement and Relief Fund

January 24, 2023

Report on the Audit of the Employer Pension Schedules

Opinion

We have audited the accompanying schedule of employer allocations of the Louisiana Clerks' of Court Retirement and Relief Fund (Fund) as of and for the year ended June 30, 2022, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2022, and the related notes to the schedules.

In our opinion, the employer pension schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for Louisiana Clerks' of Court Retirement and Relief Fund, as of and for the year ended June 30, 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of

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the Schedules section of our report. We are required to be independent of the Louisiana Clerks' of Court Retirement and Relief Fund and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of employer pension schedules that are free from material misstatement, whether due to fraud or error.

In preparing the employer pension schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on employer pension schedules.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the employer pension schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the employer pension schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the employer pension schedules.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Louisiana Clerks' of Court Retirement and Relief Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As disclosed in Note 6 to the employer pension schedules, the total pension liability for the Louisiana Clerks' of Court Retirement and Relief Fund was \$935,610,461 as of June 30, 2022. The actuarial valuations were based on various assumptions made by the Fund's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2022 could be materially different from the estimate. Our opinions are not modified with respect to this matter.

As disclosed in Note 9 to the employer pension schedules, the deferred inflow or deferred outflow of resources resulting from differences in contributions remitted to the Fund and the employer's proportionate share, and its amortization, is not reflected in the employer pension schedules. As a result, the employer pension schedules do not reflect all activity to be reported in the total deferred outflows of resources and deferred inflows of resources. Our opinions are not modified with respect to this matter.

Other Matters

Financial Statement Audit

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2022, and our report thereon, dated November 15, 2022, expressed an unmodified opinion on those financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer pension schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 24, 2023 on our consideration of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Louisiana Clerks' of Court Retirement and Relief Fund's management, the Board of Trustees, the Louisiana Clerks' of Court Retirement and Relief Fund's participating employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Duplantier, Sharpness, Hogan and Oakes, LLP

New Orleans, Louisiana

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2022

Employer	Employer Contributions	Employer Allocation Percentage
1st Circuit Court of Appeal	\$ 269,435	1.182826 %
1st City Court - New Orleans	164,871	0.723788
2nd Circuit Court of Appeal	193,932	0.851366
2nd City Court of New Orleans	31,100	0.136530
3rd Circuit Court of Appeal	276,195	1.212503
4th Circuit Court of Appeal	227,738	0.999775
5th Circuit Court of Appeal	315,323	1.384275
19th Judicial District Court	267,996	1.176509
Acadia Parish	270,931	1.189393
Allen Parish	95,717	0.420200
Ascension Parish	479,581	2.105372
Assumption Parish	132,904	0.583452
Avoyelles Parish	152,139	0.667894
Beauregard Parish	161,776	0.710200
Bienville Parish	84,475	0.370847
Bossier Parish	488,401	2.144092
Caddo Parish	853,340	3.746183
Calcasieu Parish	880,193	3.864068
Caldwell Parish	50,773	0.222895
Cameron Parish	77,023	0.338133
Catahoula Parish	50,130	0.220072
Claiborne Parish	73,164	0.321192
Concordia Parish	81,418	0.357427
DeSoto Parish	214,476	0.941555
East Baton Rouge Parish	1,935,566	8.497180
East Carroll Parish	51,136	0.224488
East Feliciana Parish	107,514	0.471989
Evangeline Parish	117,556	0.516074
Franklin Parish	81,348	0.357120
Grant Parish	81,089	0.355983
Iberia Parish	294,862	1.294451
Iberville Parish	180,741	0.793457

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2022

Employer	Employer Contributions	Employer Allocation Percentage
Jackson Parish	\$ 67,091	0.294531 %
Jefferson Davis Parish	172,088	0.755470
Jefferson Parish	2,296,893	10.083411
Lafayette Parish	1,044,117	4.583698
Lafourche Parish	329,431	1.446210
LaSalle Parish	78,291	0.343699
Lincoln Parish	138,375	0.607470
Livingston Parish	511,855	2.247056
Louisiana Clerks of Court Association	72,724	0.319260
Madison Parish	59,406	0.260794
Morehouse Parish	119,895	0.526342
Natchitoches Parish	141,412	0.620802
Orleans - Civil District Court	974,040	4.276059
Orleans - Civil District Court - J. E. F.	77,041	0.338212
Orleans - Criminal District Court	561,064	2.463084
Ouachita Parish	623,889	2.738887
Plaquemines Parish	129,776	0.569720
Pointe Coupee Parish	135,104	0.593110
Rapides Parish	478,416	2.100258
Red River Parish	67,395	0.295866
Richland Parish	83,991	0.368722
Sabine Parish	106,243	0.466409
St. Bernard Parish	223,917	0.983001
St. Charles Parish	310,916	1.364929
St. Helena Parish	52,679	0.231262
St. James Parish	73,137	0.321073
St. John the Baptist Parish	239,897	1.053153
St. Landry Parish	371,231	1.629713
St. Martin Parish	256,784	1.127288
St. Mary Parish	157,621	0.691960
St. Tammany Parish	1,295,257	5.686209

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2022

<u>Employer</u>	<u>Employer Contributions</u>	<u>Employer Allocation Percentage</u>
Supreme Court	\$ 520,672	2.285762 %
Tangipahoa Parish	679,117	2.981340
Tensas Parish	32,387	0.142180
Terrebonne Parish	430,665	1.890629
Union Parish	107,858	0.473499
Vermilion Parish	240,203	1.054497
Vernon Parish	168,905	0.741497
Washington Parish	159,542	0.700393
Webster Parish	145,688	0.639574
West Baton Rouge Parish	145,605	0.639209
West Carroll Parish	43,007	0.188802
West Feliciana Parish	59,184	0.259819
Winn Parish	53,269	0.233852
 Total	 <u>\$ 22,778,921</u>	 <u>100.000000 %</u>

See accompanying notes.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
1st Circuit Court of Appeal	\$ 2,866,891	\$ 27,183	\$ 613,358	\$ 210,382	\$ 56,036	\$ 906,959	\$ 26,060	\$ -	\$ -	\$ 119,810	\$ 145,870	\$ 542,479	\$ (74,884)	\$ 467,595
1st City Court - New Orleans	1,754,291	16,633	375,323	128,736	68,317	589,009	15,946	-	-	41,933	57,879	331,950	13,739	345,689
2nd Circuit Court of Appeal	2,063,510	19,565	441,479	151,427	98,572	711,043	18,757	-	-	93,305	112,062	390,461	921	391,382
2nd City Court of New Orleans	330,916	3,138	70,798	24,284	23,681	121,901	3,008	-	-	19,834	22,842	62,617	4,597	67,214
3rd Circuit Court of Appeal	2,938,821	27,865	628,747	215,660	59,599	931,871	26,714	-	-	51,187	77,901	556,089	(29,799)	526,290
4th Circuit Court of Appeal	2,423,218	22,976	518,437	177,824	54,855	774,092	22,027	-	-	62,213	84,240	458,526	(15,347)	443,179
5th Circuit Court of Appeal	3,355,156	31,812	717,820	246,212	172,157	1,168,001	30,498	-	-	12,481	42,979	634,869	43,913	678,782
19th Judicial District Court	2,851,580	27,037	610,083	209,258	-	846,378	25,921	-	-	909,136	935,057	539,581	(393,343)	146,238
Acadia Parish	2,882,808	27,333	616,764	211,550	107,652	963,299	26,205	-	-	-	26,205	545,490	22,070	567,560
Allen Parish	1,018,466	9,657	217,896	74,738	19,593	321,884	9,258	-	-	76,099	85,357	192,716	(26,463)	166,253
Ascension Parish	5,102,924	48,384	1,091,747	374,469	-	1,514,600	46,385	-	-	89,968	136,353	965,585	(56,551)	909,034
Assumption Parish	1,414,150	13,408	302,551	103,775	64,356	484,090	12,855	-	-	55,669	68,524	267,588	21,354	288,942
Avoyelles Parish	1,618,817	15,349	346,339	118,794	35,406	515,888	14,715	-	-	41,323	56,038	306,316	10,939	317,255
Beauregard Parish	1,721,357	16,321	368,277	126,319	64,727	575,644	15,647	-	-	-	15,647	325,718	16,563	342,281
Bienville Parish	898,846	8,522	192,304	65,960	2,051	268,837	8,170	-	-	77,581	85,751	170,081	(37,252)	132,829
Bossier Parish	5,196,773	49,273	1,111,826	381,356	344,393	1,886,848	47,239	-	-	-	47,239	983,343	128,615	1,111,958
Caddo Parish	9,079,863	86,091	1,942,595	666,310	159,354	2,854,350	82,536	-	-	148,233	230,769	1,718,109	70,826	1,788,935
Calcasieu Parish	9,365,588	88,800	2,003,725	687,277	13,345	2,793,147	85,133	-	-	80,342	165,475	1,772,174	22,066	1,794,240
Caldwell Parish	540,245	5,122	115,583	39,645	-	160,350	4,911	-	-	12,900	17,811	102,226	(4,751)	97,475
Cameron Parish	819,555	7,771	175,340	60,142	11,206	254,459	7,450	-	-	47,320	54,770	155,078	(25,084)	129,994
Catahoula Parish	533,403	5,057	114,119	39,143	12,653	170,972	4,849	-	-	19,445	24,294	100,931	(3,572)	97,359
Claiborne Parish	778,494	7,381	166,555	57,128	19,906	250,970	7,076	-	-	56,303	63,379	147,308	(10,456)	136,852
Concordia Parish	866,319	8,214	185,345	63,573	683	257,815	7,875	-	-	50,614	58,489	163,926	(25,700)	138,226
DeSoto Parish	2,282,107	21,638	488,246	167,468	117,688	795,040	20,744	-	-	-	20,744	431,825	49,036	480,861
East Baton Rouge Parish	20,595,157	195,274	4,406,240	1,511,339	793,799	6,906,652	187,209	-	-	187,209	3,897,055	424,063	4,321,118	
East Carroll Parish	544,106	5,159	116,409	39,928	-	161,496	4,946	-	-	45,627	50,573	102,957	(25,403)	77,554
East Feliciana Parish	1,143,990	10,847	244,751	83,950	18,384	357,932	10,399	-	-	10,399	216,468	8,391	224,859	
Evangeline Parish	1,250,841	11,860	267,612	91,791	34,970	406,233	11,370	-	-	12,645	24,015	236,687	6,849	243,536
Franklin Parish	865,575	8,207	185,186	63,519	65,768	322,680	7,868	-	-	52,755	60,623	163,786	419	164,205
Grant Parish	862,819	8,181	184,596	63,316	14,807	270,900	7,843	-	-	62,801	70,644	163,264	6,260	169,524
Iberia Parish	3,137,443	29,748	671,242	230,236	16,803	948,029	28,519	-	-	68,815	97,334	593,673	(54,999)	538,674
Iberville Parish	1,923,152	18,234	411,450	141,127	39,560	610,371	17,481	-	-	58,184	75,665	363,903	9,900	373,803
Jackson Parish	713,874	6,769	152,730	52,386	35,678	247,563	6,489	-	-	51,310	57,799	135,081	(26,270)	108,811
Jefferson Davis Parish	1,831,081	17,361	391,751	134,371	60,482	603,965	16,644	-	-	7,634	24,278	346,481	10,806	357,287
Jefferson Parish	24,439,803	231,730	5,228,786	1,793,470	41,936	7,295,922	222,157	-	-	179,580	401,737	4,624,547	(102,679)	4,521,868
Lafayette Parish	11,109,801	105,338	2,376,891	815,273	403,384	3,700,886	100,988	-	-	187,548	288,536	2,102,218	(66,551)	2,035,667
Lafourche Parish	3,505,271	33,235	749,937	257,228	83,793	1,124,193	31,863	-	-	36,241	68,104	663,274	(21,047)	642,227
LaSalle Parish	833,045	7,899	178,226	61,132	8,002	255,259	7,572	-	-	-	2,536	157,630	13,387	171,017
Lincoln Parish	1,472,364	13,960	315,006	108,047	7,160	444,173	13,384	-	-	88,120	101,504	278,603	(18,146)	260,457
Livingston Parish	5,446,333	51,640	1,165,218	399,669	218,657	1,835,184	49,507	-	-	104,312	153,819	1,030,565	44,713	1,075,278
Louisiana Clerks of Court Association	773,811	7,337	165,553	56,785	40,021	269,696	7,034	-	-	14,612	21,646	146,422	15,129	161,551
Louisiana House of Representatives	-	-	-	-	-	-	-	-	-	-	-	-	(35,745)	(35,745)
Madison Parish	632,103	5,993	135,236	46,386	10,511	198,126	5,746	-	-	10,938	16,684	119,608	6,231	125,839

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)	
Morehouse Parish	\$ 1,275,729	\$ 12,096	\$ 272,936	\$ 93,617	\$ 17,265	\$ 395,914	\$ 11,596	\$ -	\$ -	\$ 48,465	\$ 60,061	\$ 241,396	\$ (54)	\$ 241,342	
Natchitoches Parish	1,504,677	14,267	321,919	110,418	21,949	468,553	13,677	-	300	13,977	284,718	18,432	-	303,150	
Orleans - Civil District Court	10,364,157	98,268	2,217,364	760,555	17,753	3,093,940	94,210	-	-	1,790,856	1,885,066	1,961,125	(367,467)	1,593,658	
Orleans - Civil District Court - J. E. F.	819,746	7,772	175,381	60,156	437,423	680,732	7,451	-	-	-	7,451	155,114	109,356	264,470	
Orleans - Criminal District Court	5,969,934	56,604	1,277,240	438,093	718,989	2,490,926	54,267	-	24,886	79,153	1,129,642	174,574	174,574	1,304,216	
Ouachita Parish	6,638,415	62,942	1,420,259	487,148	155,008	2,125,357	60,343	-	-	60,343	1,256,133	81,244	81,244	1,337,377	
Plaquemines Parish	1,380,867	13,093	295,430	101,332	6,248	416,103	12,552	-	-	157,636	170,188	261,290	(37,277)	224,013	
Pointe Coupee Parish	1,437,559	13,630	307,559	105,493	132,115	558,797	13,067	-	-	-	13,067	272,018	42,331	314,349	
Rapides Parish	5,090,529	48,266	1,089,096	373,559	31,313	1,542,234	46,273	-	96,647	142,920	963,240	1,855	1,855	965,095	
Red River Parish	717,109	6,799	153,422	52,624	406	213,251	6,519	-	8,498	15,017	135,693	(6,651)	(6,651)	129,042	
Richland Parish	893,695	8,474	191,202	65,582	22,139	287,397	8,124	-	7,479	15,603	169,107	8,542	8,542	177,649	
Sabine Parish	1,130,465	10,719	241,858	82,957	25,123	360,657	10,276	-	65,687	75,963	213,909	(13,035)	(13,035)	200,874	
St. Bernard Parish	2,382,562	22,590	509,738	174,840	2,934	710,102	21,657	-	27,589	49,246	450,833	(25,965)	(25,965)	424,868	
St. Charles Parish	3,308,265	31,367	707,788	242,771	205,066	1,186,992	30,072	-	-	30,072	625,996	63,251	63,251	689,247	
St. Helena Parish	560,524	5,315	119,922	41,133	-	166,370	5,095	-	86,908	92,003	106,063	(30,637)	(30,637)	75,426	
St. James Parish	778,205	7,379	166,493	57,107	6,839	237,818	7,074	-	41,776	48,850	147,253	(30,794)	(30,794)	116,459	
St. John the Baptist Parish	2,552,594	24,203	546,116	187,318	52,356	809,993	23,203	-	24,297	47,500	483,007	(1,555)	(1,555)	481,452	
St. Landry Parish	3,950,039	37,452	845,093	289,867	234,005	1,406,417	35,906	-	-	35,906	747,434	84,660	84,660	832,094	
St. Martin Parish	2,732,280	25,906	584,559	200,504	121,472	932,441	24,836	-	-	24,836	517,007	34,233	34,233	551,240	
St. Mary Parish	1,677,148	15,902	358,818	123,074	-	497,794	15,245	-	83,049	98,294	317,353	(43,272)	(43,272)	274,081	
St. Tammany Parish	13,782,027	130,675	2,948,602	1,011,370	334,503	4,425,150	125,278	-	458,201	583,479	2,607,861	84,622	84,622	2,692,483	
Supreme Court	5,540,147	52,529	1,185,289	406,554	4,350	1,648,722	50,360	-	189,439	239,799	1,048,317	(80,198)	(80,198)	968,119	
Tangipahoa Parish	7,226,064	68,514	1,545,984	530,272	241,358	2,386,128	65,685	-	3,765	69,450	1,367,329	53,976	53,976	1,421,305	
Tensas Parish	344,611	3,267	73,728	25,289	26,464	128,748	3,133	-	23,164	26,297	65,208	5,008	5,008	70,216	
Terrebonne Parish	4,582,438	43,449	980,392	336,274	7,971	1,368,086	41,654	-	108,538	150,192	867,098	(67,633)	(67,633)	799,465	
Union Parish	1,147,650	10,881	245,534	84,218	-	340,633	10,432	-	69,310	79,742	217,160	(29,794)	(29,794)	187,366	
Vermilion Parish	2,555,852	24,233	546,813	187,557	119,723	878,326	23,233	-	81,491	104,724	483,623	16,271	16,271	499,894	
Vernon Parish	1,797,214	17,040	384,506	131,885	63,261	596,692	16,337	-	2,669	19,006	340,072	27,351	27,351	367,423	
Washington Parish	1,697,587	16,096	363,191	124,574	61,612	565,473	15,431	-	16,439	31,870	321,221	13,185	13,185	334,406	
Webster Parish	1,550,176	14,698	331,653	113,757	8,163	468,271	14,091	-	19,976	34,067	293,327	(8,472)	(8,472)	284,855	
West Baton Rouge Parish	1,549,292	14,690	331,464	113,692	41,043	500,889	14,083	-	2,503	16,586	293,160	18,334	18,334	311,494	
West Carroll Parish	457,611	4,339	97,904	33,581	9,255	145,079	4,160	-	32,550	36,710	86,590	(12,425)	(12,425)	74,165	
West Feliciana Parish	629,740	5,971	134,730	46,212	48,639	235,552	5,724	-	53,269	58,993	119,161	(3,509)	(3,509)	115,652	
Winn Parish	566,802	5,374	121,265	41,594	20,282	188,515	5,152	-	20,231	25,383	107,251	24,768	24,768	132,019	
Total	\$ 242,376,377	\$ 2,298,102	\$ 51,855,325	\$ 17,786,360	\$ 6,594,972	\$ 78,534,759	\$ 2,203,194	\$ -	\$ -	\$ 6,594,972	\$ 8,798,166	\$ 45,862,917	\$ -	\$ 45,862,917	

See accompanying notes.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2022

The Louisiana Clerks' of Court Retirement and Relief Fund (Fund) is a cost-sharing, multiple-employer defined benefit pension plan established in accordance with Louisiana Revised Statute 11:1501 to provide regular, disability, and survivor benefits for clerks of court, their deputies, and other employees and the beneficiaries of such clerks of court, their deputies, and other employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Louisiana Clerks' of Court Retirement and Relief Fund prepared its employer pension schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. It also provides methods to calculate participating employers' proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The Louisiana Clerks' of Court Retirement and Relief Fund's employer pension schedules are prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed. Employer contributions are attributed to the employer for which the member is employed as of June 30, 2022.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the Fund's collective net pension liability. The Fund's plan fiduciary net position was determined using the accrual basis of accounting. The Fund's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the Fund's investments. Accordingly, actual results may differ from estimated amounts.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources attributable to differences between projected and actual earnings on pension plan investments recorded in different years are netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows are not presented on a net basis.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2022

2. PLAN DESCRIPTION:

The Fund was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the Clerk of the Supreme Court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into the Fund, the Louisiana Clerks' of Court Association, the Louisiana Clerks' of Court Insurance Fund, and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits:

A member or former member shall be eligible for regular retirement benefits upon attaining 12 or more years of credited service, attaining the age of 55 years (age 60 if hired on or after January 1, 2011), and terminating employment. Regular retirement benefits, payable monthly for life, is equal to 3% percent of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed 100% of the monthly average final compensation. The retirement benefit accrual rate is increased to 3⅓% for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest 36 consecutive months, with a limit increase of 10% in each of the last three years of measurement. For members hired after July 1, 2006, monthly average final compensation is based on the highest compensated 60 consecutive months, or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is 36 months plus the number of whole months elapsed since January 1, 2011, not to exceed 60 months.

Disability Benefits:

Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of credible service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521 (C).

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2022

2. PLAN DESCRIPTION: (Continued)

Survivor Benefits:

Upon the death of any active contributing member with less than five years of credited service, his/her accumulated contributions are paid to his/her designated beneficiary. Upon the death of any active contributing member with five or more years of credited service, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced $\frac{1}{4}$ of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid $\frac{1}{2}$ of the member's accrued retirement benefit in equal shares. Upon the death of any former member with less than 12 years of service, the designated beneficiary may receive his/her accumulated contributions. Upon the death of any former member with 12 or more years of service, automatic option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan (DROP):

In lieu of terminating employment and accepting a service retirement allowance, any member of the Fund who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to 36 months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in the Fund terminates and the participant's contributions cease; however, employer contributions continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the DROP account. Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the DROP account equal to the payments to the account or a true annuity based upon his account (subject to approval by the Board of Trustees). In addition, the member receives the monthly benefits that were paid into the DROP fund during his period of participation.

If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in the Fund. Interest is paid on DROP account balances for members who complete their DROP participation but do not terminate employment. The interest earnings are based on the actual rate of return on funds in such accounts. These interest accruals cease upon termination of employment.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2022

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan: (Continued)

Upon termination, the member receives a lump-sum payments from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based in his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least 36 months. Effective January 1, 2011, the average compensation for members whose additional service is less than 36 months is equal to the lesser amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is 36 months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost-of-Living Adjustments (COLAs):

The Board of Trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of 2.5% of their benefit (not to exceed \$40 per month), and all retired members and widows who are 65 years of age or older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.5% COLA, the increase in the consumer price index must have exceeded 3% since the last COLA granted. In order for the Board to grant either of these increases, the Fund must meet certain other criteria as detailed in the Louisiana statute relating to funding status. In lieu of granting the above cost of living increases, Louisiana statutes allow the Board to grant a cost-of-living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost of living amount which cannot exceed \$1.

3. EMPLOYER CONTRIBUTIONS:

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2022, the actual employer contribution rate was 22.25%.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2022

3. EMPLOYER CONTRIBUTIONS: (Continued)

In accordance with state statute, the Fund also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue during the year and excluded from pension expense. Non-employer contribution revenue for the System for the year ended June 30, 2022, was \$12,105,189.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Louisiana Clerks' of Court Retirement and Relief Fund. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The resulting allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the Fund during the fiscal year ended June 30, 2022, as compared to the total of all employers' contributions received by the Fund during the fiscal year ended June 30, 2022.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the Fund's participating employers as of June 30, 2022, are as follows:

Total Pension Liability	\$ 935,610,461
Less: Plan Fiduciary Net Position	<u>693,234,084</u>
Net Pension Liability	<u>\$ 242,376,377</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2022

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022, are as follows:

Valuation Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.55%, net of investment expense
Projected Salary Increases	1-5 years of service – 6.2% 5 years or more – 5.0%
Inflation Rate	2.40%
Mortality Rates	Pub- 2010 Public Retirement Plans multiplied by 120%. Mortality Table with full generational projection using the appropriate MP-2019 improvement scale
Expected Remaining Service Lives	2022 - 5 years 2021 - 5 years 2020 - 5 years 2019 - 5 years 2018 - 5 years
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The actuarial assumptions used are based on the assumptions used in the 2022 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2014 through June 30, 2019, unless otherwise specified. In cases where benefit structures were changes after the experience study period, assumptions were based on future experiences.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2022

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The mortality rate assumption used was verified by combining data from this plan with two other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 6.02%, for the year ended June 30, 2022. Best estimates of geometric real rates of return for each major asset class included in the Fund's target asset allocation as of June 30, 2022, is summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income:		
Domestic Bonds	25.00%	2.50%
International Bonds		3.50%
Domestic Equity	38.00%	7.50%
International Equity	22.00%	8.50%
Real Estate	15.00%	4.50%
	100.00%	

The discount rate used to measure the total pension liability was 6.55%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement System's Actuarial Committee (PRSAC), taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2022

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.55%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.55% or one percentage point higher 7.55% than the current rate as of June 30, 2022:

	Changes in Discount Rate		
	1%	Current	1%
	Decrease	Discount Rate	Increase
	5.55%	6.55%	7.55%
Net Pension Liability	\$345,959,345	\$242,376,377	\$155,106,676

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2022, were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred outflows, deferred inflows and net pension expense as of June 30, 2022, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2022	\$ -	\$ 894,018	\$ (178,804)	\$ -	\$ 715,214
2021	2,323,406	-	580,851	1,742,555	-
2020	-	2,231,970	(743,990)	-	1,487,980
2019	1,111,094	-	555,547	555,547	-
2018	273,966	-	273,966	-	-
			Totals	\$ 2,298,102	\$ 2,203,194

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2022

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Differences between Projected and Actual Investment Earnings:

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense (benefit) using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred outflow of resources and pension expense as of June 30, 2022, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows	Net Deferred Outflow Balance
2022	\$126,269,439	\$ -	\$ 25,253,887	\$ 101,015,552	\$ -	\$ 101,015,552
2021	-	100,986,730	(25,246,682)	-	75,740,048	(75,740,048)
2020	33,168,942	-	11,056,314	22,112,628	-	22,112,628
2019	8,934,386	-	4,467,193	4,467,193	-	4,467,193
2018	45,272	-	45,272	-	-	-
Totals	<u>\$ 127,595,373</u>	<u>\$ 75,740,048</u>		<u>\$ 127,595,373</u>	<u>\$ 75,740,048</u>	<u>\$ 51,855,325</u>

Changes of Assumptions:

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources and pension expense as of June 30, 2022, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2021	14,649,143	-	3,662,286	10,986,857	-
2020	10,199,255	-	3,399,752	6,799,503	-
2019	-	-	-	-	-
2018	3,869,476	-	3,869,476	-	-
Totals	<u>\$ 17,786,360</u>	<u>\$ -</u>		<u>\$ 17,786,360</u>	<u>\$ -</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2022

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Changes in Proportion:

Changes in the employers' proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employers' pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the Fund and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

10. RETIREMENT FUND AUDIT REPORT:

The Louisiana Clerks' of Court Retirement and Relief Fund of Louisiana has issued a stand-alone audit report on their financial statements for the year ended June 30, 2022. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.la.gov.

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
 AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

Employer	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributions
1st Circuit Court of Appeal	\$ 269,513	\$ 143,183
1st City Court - New Orleans	164,919	87,616
2nd Circuit Court of Appeal	193,988	103,059
2nd City Court of New Orleans	31,109	16,527
3rd Circuit Court of Appeal	276,275	146,776
4th Circuit Court of Appeal	227,804	121,025
5th Circuit Court of Appeal	315,415	167,569
19th Judicial District Court	268,074	142,419
Acadia Parish	271,010	143,978
Allen Parish	95,745	50,866
Ascension Parish	479,721	254,859
Assumption Parish	132,943	70,628
Avoyelles Parish	152,183	80,850
Beauregard Parish	161,823	85,971
Bienville Parish	84,500	44,892
Bossier Parish	488,543	259,546
Caddo Parish	853,588	453,483
Calcasieu Parish	880,449	467,753
Caldwell Parish	50,788	26,982
Cameron Parish	77,045	40,932
Catahoula Parish	50,145	26,640
Claiborne Parish	73,185	38,881
Concordia Parish	81,442	43,267
DeSoto Parish	214,538	113,977
East Baton Rouge Parish	1,936,129	1,028,600
East Carroll Parish	51,151	27,175
East Feliciana Parish	107,545	57,135
Evangeline Parish	117,590	62,472
Franklin Parish	81,372	43,230
Grant Parish	81,113	43,092
Iberia Parish	294,948	156,696
Iberville Parish	180,794	96,049
Jackson Parish	67,111	35,654
Jefferson Davis Parish	172,138	91,451
Jefferson Parish	2,297,564	1,220,618
Lafayette Parish	1,044,421	554,865
Lafourche Parish	329,527	175,066
LaSalle Parish	78,314	41,605
Lincoln Parish	138,415	73,535
Livingston Parish	512,004	272,010
Louisiana Clerks of Court Association	72,745	38,647

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

Employer	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributions
Madison Parish	\$ 59,423	\$ 31,570
Morehouse Parish	119,930	63,715
Natchitoches Parish	141,453	75,149
Orleans - Civil District Court	974,323	517,625
Orleans - Civil District Court - J. E. F.	77,063	40,941
Orleans - Criminal District Court	561,227	298,161
Ouachita Parish	624,070	331,547
Plaquemines Parish	129,814	68,966
Pointe Coupee Parish	135,143	71,797
Rapides Parish	478,555	254,240
Red River Parish	67,415	35,815
Richland Parish	84,015	44,634
Sabine Parish	106,274	56,460
St. Bernard Parish	223,982	118,994
St. Charles Parish	311,007	165,227
St. Helena Parish	52,694	27,995
St. James Parish	73,158	38,866
St. John the Baptist Parish	239,967	127,486
St. Landry Parish	371,339	197,280
St. Martin Parish	256,859	136,460
St. Mary Parish	157,667	83,763
St. Tammany Parish	1,295,634	688,326
Supreme Court	520,823	276,696
Tangipahoa Parish	679,315	360,897
Tensas Parish	32,396	17,211
Terrebonne Parish	430,790	228,864
Union Parish	107,889	57,318
Vermilion Parish	240,273	127,649
Vernon Parish	168,954	89,760
Washington Parish	159,588	84,784
Webster Parish	145,730	77,422
West Baton Rouge Parish	145,647	77,377
West Carroll Parish	43,020	22,855
West Feliciana Parish	59,201	31,452
Winn Parish	53,284	28,308
Total	<u>\$ 22,785,548</u>	<u>\$ 12,105,189</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGES IN DISCOUNT RATE
JUNE 30, 2022

Employer	Changes in Discount Rate	
	1% Decrease (5.55%)	1% Increase (7.55%)
1st Circuit Court of Appeal	\$ 4,092,097	\$ 1,834,642
1st City Court - New Orleans	2,504,012	1,122,644
2nd Circuit Court of Appeal	2,945,380	1,320,526
2nd City Court of New Orleans	472,338	211,767
3rd Circuit Court of Appeal	4,194,767	1,880,673
4th Circuit Court of Appeal	3,458,815	1,550,718
5th Circuit Court of Appeal	4,789,029	2,147,103
19th Judicial District Court	4,070,243	1,824,844
Acadia Parish	4,114,816	1,844,828
Allen Parish	1,453,721	651,758
Ascension Parish	7,283,731	3,265,573
Assumption Parish	2,018,507	904,973
Avoyelles Parish	2,310,642	1,035,948
Beauregard Parish	2,457,003	1,101,568
Bienville Parish	1,282,980	575,208
Bossier Parish	7,417,687	3,325,630
Caddo Parish	12,960,270	5,810,580
Calcasieu Parish	13,368,104	5,993,427
Caldwell Parish	771,126	345,725
Cameron Parish	1,169,803	524,467
Catahoula Parish	761,360	341,346
Claiborne Parish	1,111,194	498,190
Concordia Parish	1,236,552	554,393
DeSoto Parish	3,257,398	1,460,415
East Baton Rouge Parish	29,396,788	13,179,693
East Carroll Parish	776,637	348,196
East Feliciana Parish	1,632,890	732,086
Evangeline Parish	1,785,406	800,465
Franklin Parish	1,235,490	553,917
Grant Parish	1,231,556	552,153
Iberia Parish	4,478,274	2,007,780
Iberville Parish	2,745,039	1,230,705
Jackson Parish	1,018,958	456,837
Jefferson Davis Parish	2,613,619	1,171,784
Jefferson Parish	34,884,504	15,640,043
Lafayette Parish	15,857,732	7,109,622
Lafourche Parish	5,003,299	2,243,168
LaSalle Parish	1,189,059	533,100
Lincoln Parish	2,101,599	942,227
Livingston Parish	7,773,900	3,485,334
Louisiana Clerks of Court Association	1,104,510	495,194

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGES IN DISCOUNT RATE
JUNE 30, 2022

Employer	Changes in Discount Rate	
	1% Decrease (5.55%)	1% Increase (7.55%)
Madison Parish	\$ 902,241	\$ 404,509
Morehouse Parish	1,820,929	816,392
Natchitoches Parish	2,147,723	962,905
Orleans - Civil District Court	14,793,426	6,632,453
Orleans - Civil District Court - J. E. F.	1,170,076	524,589
Orleans - Criminal District Court	8,521,269	3,820,408
Ouachita Parish	9,475,436	4,248,197
Plaquemines Parish	1,971,000	883,674
Pointe Coupee Parish	2,051,919	919,953
Rapides Parish	7,266,039	3,257,640
Red River Parish	1,023,576	458,908
Richland Parish	1,275,628	571,912
Sabine Parish	1,613,586	723,431
St. Bernard Parish	3,400,784	1,524,700
St. Charles Parish	4,722,099	2,117,096
St. Helena Parish	800,073	358,703
St. James Parish	1,110,782	498,006
St. John the Baptist Parish	3,643,481	1,633,511
St. Landry Parish	5,638,144	2,527,794
St. Martin Parish	3,899,958	1,748,499
St. Mary Parish	2,393,900	1,073,276
St. Tammany Parish	19,671,971	8,819,690
Supreme Court	7,907,807	3,545,369
Tangipahoa Parish	10,314,224	4,624,257
Tensas Parish	491,885	220,531
Terrebonne Parish	6,540,808	2,932,492
Union Parish	1,638,114	734,429
Vermilion Parish	3,648,131	1,635,595
Vernon Parish	2,565,278	1,150,111
Washington Parish	2,423,075	1,086,356
Webster Parish	2,212,666	992,022
West Baton Rouge Parish	2,211,403	991,456
West Carroll Parish	653,178	292,845
West Feliciana Parish	898,868	402,997
Winn Parish	809,033	362,720
Total	\$ 345,959,345	\$ 155,106,676

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2022

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Net Deferred Amounts from Changes in Proportion
1st Circuit Court of Appeal	\$ (54,558)	\$ (10,912)	\$ (43,646)	\$ (20,128)	\$ (63,774)
1st City Court - New Orleans	(42,582)	(8,516)	(34,066)	60,450	26,384
2nd Circuit Court of Appeal	123,215	24,643	98,572	(93,305)	5,267
2nd City Court of New Orleans	(23,199)	(4,640)	(18,559)	22,406	3,847
3rd Circuit Court of Appeal	(20,446)	(4,089)	(16,357)	24,769	8,412
4th Circuit Court of Appeal	57,552	11,510	46,042	(53,400)	(7,358)
5th Circuit Court of Appeal	174,213	34,843	139,370	20,306	159,676
19th Judicial District Court	(563,344)	(112,669)	(450,675)	(458,461)	(909,136)
Acadia Parish	72,910	14,582	58,328	49,324	107,652
Allen Parish	23,453	4,691	18,762	(75,268)	(56,506)
Ascension Parish	(38,181)	(7,636)	(30,545)	(59,423)	(89,968)
Assumption Parish	63,118	12,624	50,494	(41,807)	8,687
Avoyelles Parish	(10,662)	(2,132)	(8,530)	2,613	(5,917)
Beauregard Parish	60,937	12,187	48,750	15,977	64,727
Bienville Parish	(5,704)	(1,141)	(4,563)	(70,967)	(75,530)
Bossier Parish	228,976	45,795	183,181	161,212	344,393
Caddo Parish	(46,732)	(9,346)	(37,386)	48,507	11,121
Calcasieu Parish	(72,731)	(14,546)	(58,185)	(8,812)	(66,997)
Caldwell Parish	(3,036)	(607)	(2,429)	(10,471)	(12,900)
Cameron Parish	14,007	2,801	11,206	(47,320)	(36,114)
Catahoula Parish	15,816	3,163	12,653	(19,445)	(6,792)
Claiborne Parish	20,912	4,182	16,730	(53,127)	(36,397)
Concordia Parish	854	171	683	(50,614)	(49,931)
DeSoto Parish	61,044	12,209	48,835	68,853	117,688
East Baton Rouge Parish	138,436	27,687	110,749	683,050	793,799
East Carroll Parish	(7,692)	(1,538)	(6,154)	(39,473)	(45,627)
East Feliciana Parish	6,087	1,217	4,870	13,514	18,384
Evangeline Parish	(13,035)	(2,607)	(10,428)	32,753	22,325
Franklin Parish	61,658	12,332	49,326	(36,313)	13,013
Grant Parish	(70,319)	(14,064)	(56,255)	8,261	(47,994)
Iberia Parish	21,004	4,201	16,803	(68,815)	(52,012)
Iberville Parish	(39,617)	(7,923)	(31,694)	13,070	(18,624)
Jackson Parish	44,598	8,920	35,678	(51,310)	(15,632)
Jefferson Davis Parish	49,779	9,956	39,823	13,025	52,848
Jefferson Parish	15,826	3,162	12,664	(150,308)	(137,644)
Lafayette Parish	504,230	100,846	403,384	(187,548)	215,836
Lafourche Parish	80,881	16,176	64,705	(17,153)	47,552
LaSalle Parish	412	82	330	5,136	5,466
Lincoln Parish	(59,434)	(11,887)	(47,547)	(33,413)	(80,960)
Livingston Parish	(124,014)	(24,803)	(99,211)	213,556	114,345
Louisiana Clerks of Court Association	(16,765)	(3,353)	(13,412)	38,821	25,409

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2022

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Net Deferred Amounts from Changes in Proportion
Madison Parish	\$ (4,386)	\$ (877)	\$ (3,509)	\$ 3,082	\$ (427)
Morehouse Parish	21,581	4,316	17,265	(48,465)	(31,200)
Natchitoches Parish	(375)	(75)	(300)	21,949	21,649
Orleans - Civil District Court	(1,718,475)	(343,695)	(1,374,780)	(398,323)	(1,773,103)
Orleans - Civil District Court - J. E. F.	546,779	109,356	437,423	-	437,423
Orleans - Criminal District Court	579,818	115,964	463,854	230,249	694,103
Ouachita Parish	95,049	19,010	76,039	78,969	155,008
Plaquemines Parish	(114,949)	(22,990)	(91,959)	(59,429)	(151,388)
Pointe Coupee Parish	81,204	16,241	64,963	67,152	132,115
Rapides Parish	(20,622)	(4,124)	(16,498)	(48,836)	(65,334)
Red River Parish	508	102	406	(8,498)	(8,092)
Richland Parish	831	166	665	13,995	14,660
Sabine Parish	31,404	6,281	25,123	(65,687)	(40,564)
St. Bernard Parish	3,668	734	2,934	(27,589)	(24,655)
St. Charles Parish	198,892	39,778	159,114	45,952	205,066
St. Helena Parish	(68,552)	(13,710)	(54,842)	(32,066)	(86,908)
St. James Parish	(35,426)	(7,085)	(28,341)	(6,596)	(34,937)
St. John the Baptist Parish	(30,371)	(6,074)	(24,297)	52,356	28,059
St. Landry Parish	212,350	42,470	169,880	64,125	234,005
St. Martin Parish	75,310	15,062	60,248	61,224	121,472
St. Mary Parish	(52,849)	(10,570)	(42,279)	(40,770)	(83,049)
St. Tammany Parish	(477,694)	(95,539)	(382,155)	258,457	(123,698)
Supreme Court	2,014	403	1,611	(186,700)	(185,089)
Tangipahoa Parish	(4,706)	(941)	(3,765)	241,358	237,593
Tensas Parish	30,570	6,114	24,456	(21,156)	3,300
Terrebonne Parish	9,964	1,993	7,971	(108,538)	(100,567)
Union Parish	(14,455)	(2,891)	(11,564)	(57,746)	(69,310)
Vermilion Parish	(101,864)	(20,373)	(81,491)	119,723	38,232
Vernon Parish	48,859	9,772	39,087	21,505	60,592
Washington Parish	23,267	4,653	18,614	26,559	45,173
Webster Parish	(13,816)	(2,763)	(11,053)	(760)	(11,813)
West Baton Rouge Parish	24,950	4,990	19,960	18,580	38,540
West Carroll Parish	11,569	2,314	9,255	(32,550)	(23,295)
West Feliciana Parish	55,316	11,063	44,253	(48,883)	(4,630)
Winn Parish	(23,230)	(4,646)	(18,584)	18,635	51
Total	\$ -	\$ -	\$ -	\$ -	\$ -

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2023 - JUNE 30, 2026

Employer	June 30, 2023	June 30, 2024	June 30, 2025	June 30, 2026	TOTAL
1st Circuit Court of Appeal	\$ 229,334	\$ 218,139	\$ 27,931	\$ 285,685	\$ 761,089
1st City Court - New Orleans	174,902	146,417	36,836	172,975	531,130
2nd Circuit Court of Appeal	185,274	143,623	31,962	238,122	598,981
2nd City Court of New Orleans	35,823	30,239	3,400	29,597	99,059
3rd Circuit Court of Appeal	273,527	238,279	42,221	299,943	853,970
4th Circuit Court of Appeal	196,391	186,376	44,879	262,206	689,852
5th Circuit Court of Appeal	349,690	291,251	102,133	381,948	1,125,022
19th Judicial District Court	(67,418)	(60,157)	(143,443)	182,339	(88,679)
Acadia Parish	305,364	245,147	73,759	312,824	937,094
Allen Parish	74,516	52,581	(629)	110,059	236,527
Ascension Parish	444,547	340,900	72,515	520,285	1,378,247
Assumption Parish	135,647	103,174	17,822	158,923	415,566
Avoyelles Parish	156,110	106,792	31,607	165,341	459,850
Beauregard Parish	182,724	143,778	43,226	190,269	559,997
Bienville Parish	59,130	38,452	(6,342)	91,846	183,086
Bossier Parish	613,871	480,341	161,968	583,429	1,839,609
Caddo Parish	884,670	633,578	175,322	930,011	2,623,581
Calcasieu Parish	870,201	667,705	135,395	954,371	2,627,672
Caldwell Parish	44,794	35,574	6,888	55,283	142,539
Cameron Parish	58,840	45,733	7,529	87,587	199,689
Catahoula Parish	42,936	36,313	9,080	58,349	146,678
Claiborne Parish	59,911	40,605	2,351	84,724	187,591
Concordia Parish	61,136	47,413	978	89,799	199,326
DeSoto Parish	265,088	199,107	61,796	248,305	774,296
East Baton Rouge Parish	2,257,657	1,752,132	551,292	2,158,362	6,719,443
East Carroll Parish	29,865	27,555	(1,248)	54,751	110,923
East Feliciana Parish	119,249	88,066	20,646	119,572	347,533
Evangeline Parish	125,897	102,194	27,327	126,800	382,218
Franklin Parish	78,953	69,205	12,016	101,883	262,057
Grant Parish	79,665	46,976	(1,582)	75,197	200,256
Iberia Parish	271,241	212,630	38,039	328,785	850,695
Iberville Parish	182,228	128,496	32,943	191,039	534,706
Jackson Parish	45,148	49,478	12,368	82,770	189,764
Jefferson Davis Parish	183,319	153,009	43,970	199,389	579,687
Jefferson Parish	2,252,011	1,716,274	394,292	2,531,608	6,894,185
Lafayette Parish	1,051,217	866,336	244,587	1,250,210	3,412,350
Lafourche Parish	327,314	268,537	81,422	378,816	1,056,089
LaSalle Parish	84,936	59,999	13,948	86,268	245,151
Lincoln Parish	116,239	86,432	(444)	140,442	342,669
Livingston Parish	574,452	466,687	101,582	538,644	1,681,365
Louisiana Clerks of Court Association	84,036	69,198	18,115	76,701	248,050

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2023 - JUNE 30, 2026

Employer	June 30, 2023	June 30, 2024	June 30, 2025	June 30, 2026	TOTAL
Madison Parish	\$ 65,905	\$ 42,296	\$ 8,723	\$ 64,518	\$ 181,442
Morehouse Parish	106,674	81,343	11,540	136,296	335,853
Natchitoches Parish	154,864	117,197	26,919	155,596	454,576
Orleans - Civil District Court	478,835	246,309	(244,774)	728,504	1,208,874
Orleans - Civil District Court - J. E. F.	186,490	169,502	123,126	194,163	673,281
Orleans - Criminal District Court	765,430	666,600	246,160	733,583	2,411,773
Ouachita Parish	678,472	534,600	146,150	705,792	2,065,014
Plaquemines Parish	90,604	57,127	(21,687)	119,871	245,915
Pointe Coupee Parish	179,346	144,073	57,344	164,967	545,730
Rapides Parish	479,125	343,004	54,673	522,512	1,399,314
Red River Parish	62,906	49,731	11,307	74,290	198,234
Richland Parish	91,847	67,072	20,252	92,623	271,794
Sabine Parish	87,426	65,673	8,362	123,233	284,694
St. Bernard Parish	206,856	169,430	37,353	247,217	660,856
St. Charles Parish	376,911	295,541	102,430	382,038	1,156,920
St. Helena Parish	23,754	15,469	(9,139)	44,283	74,367
St. James Parish	67,945	44,980	2,620	73,423	188,968
St. John the Baptist Parish	266,529	198,460	39,502	258,002	762,493
St. Landry Parish	463,814	344,543	111,030	451,124	1,370,511
St. Martin Parish	303,617	235,668	70,589	297,731	907,605
St. Mary Parish	122,888	103,737	9,936	162,939	399,500
St. Tammany Parish	1,238,435	1,028,876	244,076	1,330,284	3,841,671
Supreme Court	459,679	345,241	30,447	573,556	1,408,923
Tangipahoa Parish	776,490	616,938	176,614	746,636	2,316,678
Tensas Parish	32,333	24,168	4,181	41,769	102,451
Terrebonne Parish	381,163	300,914	59,749	476,068	1,217,894
Union Parish	80,225	60,843	3,984	115,839	260,891
Vermilion Parish	267,735	207,860	53,966	244,041	773,602
Vernon Parish	186,898	152,326	42,759	195,703	577,686
Washington Parish	179,150	130,997	43,178	180,278	533,603
Webster Parish	137,162	113,960	25,477	157,605	434,204
West Baton Rouge Parish	155,641	126,039	37,349	165,274	484,303
West Carroll Parish	32,639	25,398	675	49,657	108,369
West Feliciana Parish	55,346	41,109	3,885	76,219	176,559
Winn Parish	62,787	42,026	4,326	53,993	163,132
Total	<u>\$ 22,806,356</u>	<u>\$ 17,783,614</u>	<u>\$ 4,071,539</u>	<u>\$ 25,075,084</u>	<u>\$ 69,736,593</u>



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

January 24, 2023

Board of Trustees of the
Louisiana Clerks' of Court
Retirement and Relief Fund

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund as of June 30, 2022, and the related notes to the schedules, and have issued our report thereon dated January 24, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, we considered the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, but not for the purpose of expressing an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Fund's employer pension schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Louisiana Clerks' of Court Retirement and Relief Fund's schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fund's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fund's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Duplantier, Sharpner, Hogan and Grady, LLP

New Orleans, Louisiana

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2022

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of the Louisiana Clerks' of Court Retirement and Relief Fund for the year ended June 30, 2022 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of noncompliance.
3. Findings required to be reported under generally accepted *Government Auditing Standards*:

None
4. Status of prior year comments:

None