

LOUISIANA CLERKS OF COURT RETIREMENT AND RELIEF FUND

10202 Jefferson Highway • Building A • Baton Rouge, Louisiana 70809 TELEPHONE (225) 293-1162 • (800) 256-6660 • FACSIMILE (225) 291-7859

March 14, 2023

ALL CLERKS OF COU TO:

FROM: DEBBIE D. HUDNALL

RE: RETIREMENT EMPLOYER CONTRIBUTION RATE

As per the Board of Trustees, effective July 1, 2023, the employer contribution rate will increase to 23.00%.

The employee contribution rate will remain at 8.25% as per R.S. 11:1562. In accordance with R.S. 11:1562, in lieu of deducting the employee contribution from the salary of each employee, **upon giving written notice to the Board of Trustees fifteen days prior to the beginning of a fiscal year**, each employer may elect to pay out of the clerk's operating funds all or any portion of the employee contribution, which would otherwise be deducted.

Please note that the law requires that all contribution reports and funds shall be remitted no later than the 10th of each month or there will be a penalty according to law. If the remittance is more than 30 days late, the Board may suspend your membership. If any clerk continues to be delinquent for a period exceeding 90 days, the Clerk will be personally liable to the fund in their individual capacity.

Should you need any further information, please contact our office at (800) 256-6660 or (225) 293-1162.

Thank you for your prompt attention in this regard.