

Am I eligible to run for the TRSL Board?

See general eligibility rules at right. →

More detailed eligibility information is available in the TRSL Election Policy.

RETIRED MEMBERS

Must be retired from TRSL (includes deferred and disability retirement).

Must be retired by no later than April 30 of an election year.

Retirees who have returned to work are **ELIGIBLE**.

ACTIVELY WORKING MEMBERS

Must be hired no later than April 30 of an election year to be qualified to run for a seat on the Board representing the district in which you are employed or the group to which you belong.

Must maintain employment in the position/district to which you are seeking election through the election cycle.

ELIGIBLE:

Members participating in DROP or working after DROP

NOT ELIGIBLE:

Those participating in the Optional Retirement Plan

What's required of a board member?

By law, the TRSL Board must meet at least 10 times per calendar year. Board members are expected to **attend all board meetings**, which are usually scheduled on the first Thursday and Friday of the month. The first day of the monthly meeting generally begins around 8:30 a.m. and can last until 4:30 p.m. If necessary, the second day of the meeting generally begins at 8:30 a.m. and ends before noon. Meetings are held at the Louisiana Retirement Systems Building in Baton Rouge.

Members must **complete 16 hours of continuing education or professional development training** each year in investments, actuarial science, law, and ethics.

Additionally, members must **file an annual financial disclosure report** with the state Board of Ethics, providing certain occupational and financial information.



What is the board's primary responsibility?

The TRSL Board meets to develop policies for the administration of the plan, monitor investment performance, review investment manager portfolios, and review system operations. The Board is responsible for safeguarding and managing the assets held in trust to provide retirement income for system members. A board member's fiduciary duties and responsibilities extend to all aspects of the retirement system's operation as they must act with scrupulous good faith under the laws, rules, and regulations of the system.

Can I take leave to attend board meetings?

By law, school boards must adopt policies granting paid leave to attend board meetings for their employees who are elected or appointed to certain boards, commissions, or other advisory bodies, which includes TRSL board meetings.



Is this a paid position?

Board members receive \$75 per diem after completing two hours of fiduciary and ethics education and at least one hour each of investment, actuarial science, and legal education.

Are travel expenses covered?

Members are eligible for reimbursement of reasonable expenses incurred while attending board meetings as outlined in the TRSL Board Travel Policy and its guidelines. Reimbursable expenses include transportation, lodging, and meals/incidentals.

If I decide to run, what should I cover in my statements?

For the biographical statement, most candidates summarize their education, career, and professional accomplishments/affiliations in narrative form, rather than formatted as a resumé. There is a 250-word limit for the biographical statement. For the personal statement, most members explain why they want to serve on the board. There is a 75-word limit for the personal statement. We recommend using the word count feature in Microsoft Word to ensure candidates do not exceed the word limit.

