

ACT 1004 - RS 11:263 Report
Report for the Quarter Ended: 06/30/2024
System: Teachers' Retirement System of Louisiana
PRELIMINARY RESULTS

	Quarter ended 06/30/2024
Investment Return (net of fees)	0.93%
Investment Return (net of fees) \$	242,451,333
Total Investment Assets \$	26,330,230,446
Personnel Services \$	4,474,824
Operating Expenses \$	759,648
Travel Expenses \$	24,358
Professional Services \$	149,563
Total Administrative Expenses \$	5,408,393
Investment Management Fees \$	39,481,670
Total Fund Expenses \$	44,890,063

<i>All returns reported net of fees</i>								
	Target Asset Allocation	Current Actual Allocation	Return since July 1	FYTD Return	1-year Return	3-year Return	5-year Return	10-year Return
Equity	22%-46%	35.64%	14.95%	14.95%	14.95%	-0.14%	7.80%	7.68%
Fixed Income	6%-22%	14.30%	4.57%	4.57%	4.57%	-2.57%	0.51%	1.42%
Alternatives	15%-72%	48.84%	1.66%	1.66%	1.66%	5.65%	10.57%	10.34%
Total Fund	100%	100.00%	6.65%	6.65%	6.65%	1.70%	7.56%	7.46%

- Notes:
- * All figures are preliminary and unaudited.
 - * Investment management fees include expenses for custodian, consultants, and monitoring and compliance, which equal \$372,613.00
 - * Alternatives include: corporate finance (16.45%); venture capital (5.55%); private debt (8.16%); real assets (5.24%); real estate (11.70%); opportunistic (0.62%); and co-investment and distributed securities (1.12%). Real Estate, opportunistic, co-investment and distributed securities are included in alternatives for reporting purposes.
 - * Total Fund includes cash.