

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd, Baton Rouge, LA 70808
9:30 a.m.- Thursday
March 13, 2025**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Monthly Investment Performance Review
 - b. Public Market Investment Review
 - Global Bonds
 - Brandywine Global Investment Management, LLC
 - Pacific Investment Management Company LLC
 - Multi-Asset Credit
 - Ares Management LLC
 - HPS Investment Partners, LLC
 - Brandywine Global Investment Management, LLC
3. Discussion of Asset Allocation – Public Market Investments (*Qualifies as Investment Education for Trustees*)
4. Review of TRSL Investments
 - a. Investment Performance Summary
 - b. Capital Markets Update
5. Private Market Investments Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Oaktree Real Estate Income Fund Feeder VI, LP
 - ii. HPS Strategic Investment Partners VI, L.P.
6. Adjournment

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

Trustees:

Clyde Hamner, Chair
Dr. Tia Mills, Vice Chair
Dr. James Taylor
Jim Napper, Treasurer's Designee
Hollis Milton
Dr. Tom Stafford
Phillip Oliver
Nancy Keaton, Commissioner's Designee
Senator Valarie Hodges, Senate Designee
Representative Aimee Adatto Freeman, House Appointee
Neshelle Nogess, Ex Officio
A: Marcella Fisher
Mark Curry-Theriot

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd, Baton Rouge, LA 70808
Upon Adjournment of Investment Committee- Thursday
March 13, 2025**

Agenda

1. Roll Call
2. Approval of Update to Board Governance Manual Policy Nos. 100.10 (Board Committees, Charters, Chair, Members, and Quorum), 100.10.6 (Investment Committee Charter), and 100.32 (Service Provider Selection)
3. Approval of Administrative Rule on Access to Open Meetings via Electronic Means
4. Presentation and Review of Proposed Changes to Board Governance Manual Policy Number 100.3 (Election of Trustees)
5. Review and Approval of the June 2025 Board Meeting Date
6. Adjournment

Trustees:

Neshelle Nogess, Chair
Clyde Hamner, Vice Chair
Hollis Milton
Dr. Tia Mills
Nikki Landry, State Superintendent's Designee
Marcella Fisher
Phillip Oliver

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Legislative Committee
8401 United Plaza Blvd, Baton Rouge, LA 70808
Upon Adjournment of Executive Committee- Thursday
March 13, 2025**

Agenda

1. Roll Call
2. Review of Constitutional Amendment No. 2 (March 29, 2025 Statewide Election)
3. General Discussion of 2025 Regular Legislative Session
 - a. Legislation Affecting TRSL
 - b. Legislation Monitored by TRSL
4. Adjournment

Trustees:

Hollis Milton, Chair
Clyde Hamner, Vice Chair
Dr. James Taylor
Jim Napper, Treasurer's Designee
Dr. Tia Mills
Sommer Purvis
Mark Curry-Theriot
Nancy Keaton, Commissioner's Designee
Senator Valarie Hodges, Senate Designee
Representative Aimee Adatto Freeman, House Appointee
Neshelle Nogess, Ex Officio
A: Marcella Fisher
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**Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd, Baton Rouge, LA 70808
Upon Adjournment of Legislative Committee- Thursday
March 13, 2025**

Agenda

1. Pledge of Allegiance – Nikki Landry
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held February 6, 2025 (Including Minutes of Committee Meetings held February 6, 2025)
4. Investment Committee Report
5. Executive Committee Report
6. Legislative Committee Report
7. Director's Update
8. Adjournment

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Tamara Ross
Dr. Tom Stafford
Dr. James Taylor
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