



Current Portfolio Fund Performance*

January 31, 2025

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$27,372,006,261	1.74	2.53	4.93	10.22	3.73	7.86	8.17
TRSL Policy Benchmark		2.21	3.58	7.73	14.20	6.14	8.28	8.36
U S Equity	\$6,026,212,486	4.46	6.95	13.61	24.33	8.74	11.79	11.28
Russell 3000 Index		3.16	6.66	12.47	26.32	11.36	14.60	13.21
Global REIT	\$349,329,753	1.78	-4.13	5.58	7.36	-2.79	0.21	N/A
FTSE EPRA/NAREIT Developed Index		1.74	-3.20	6.64	6.99	-3.62	-0.82	1.92
International Equity Developed	\$2,345,475,769	5.72	3.98	7.30	14.30	3.16	5.43	6.64
MSCI EAFE Net Div Index		5.26	2.28	3.74	8.65	5.12	6.25	5.69
Emerging Markets Equity	\$866,840,236	1.09	-1.09	0.59	14.12	-2.04	1.30	2.57
MSCI Emerging Mkts Net Div Index		1.79	-2.00	1.80	14.75	-0.71	3.04	3.76
U S Bonds	\$1,647,778,451	0.85	0.67	3.73	4.50	-0.26	0.54	2.00
Bloomberg Cap Agg Bond Index		0.53	-0.07	2.52	2.07	-1.52	-0.60	1.19
Global Bonds	\$1,005,166,522	1.18	-1.47	0.90	-1.62	-2.55	-0.29	1.47
Bloomberg Cap Global Agg Bond Index		0.57	-1.25	2.10	0.25	-3.68	-2.10	0.22
Multi-Asset Credit	\$1,163,117,462	1.39	2.68	6.32	10.32	N/A	N/A	N/A
Multi-Asset Credit Custom Benchmark		1.08	1.34	5.41	7.70	N/A	N/A	N/A
Alternative Assets & Real Estate	\$13,372,726,088	0.18	1.33	1.32	4.91	3.89	10.71	10.55
TRSL Alt Assets & Real Est Benchmark		1.74	3.81	7.77	12.87	7.34	9.76	10.14
Unallocated Cash	\$363,150,007	0.35	1.13	2.88	5.14	4.09	2.48	1.89
Other Investments & Parametric MV	\$ 232,209,486							

*Net of fees