

# 4841-4849 Crenshaw Blvd Los Angeles CA 90043

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This Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. All projections, assumptions and other information provided and made herein are subject to material variation.

In this Memorandum, certain documents, including leases and other materials, are described in summary form. The information contained in this brochure has been obtained from sources we believe to be reliable; however, Daughrity Real Estate has made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property.

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The information contained herein is not a substitute for a thorough due diligence investigation. The information contained in this Executive Summary has been obtained from sources we believe to be reliable; however, any potential purchaser, investor and/or development partner must take appropriate measures to verify all the information set forth herein. Any projections, opinions, assumptions or estimates used are for example only and do not represent the current or future performance of the property.



Daughrity Real Estate is proud to present **4841-4849 Crenshaw Blvd**, a unique investment opportunity in one of Los Angeles' most dynamic growth corridors. Positioned to benefit from several neighboring public and private investment projects, this multi-parcel site offers **6,576 SF of vacant commercial space** on a **15,609 SF, C2-zoned lot with Tier 3 TOC density bonuses**.

Strategically located **steps from Metro's \$2 billion light-rail extension and Destination Crenshaw** – a transformative 1.3-mile public arts project celebrating the legacy of the area's historically Black community, the subject property benefits from increased accessibility and connectivity to key economic hubs throughout the city.

With a **vacancy rate well below the metro average,** surging interest in the submarket from both institutional and private investors has resulted in **an influx of catalytic developments**, including **550+ new residential units under construction within a half-mile radius**.

With strong market fundamentals, a high-growth investment landscape, and unmatched development potential, **4841-4849 Crenshaw Blvd** offers an unparalleled opportunity to reposition an asset at the center of Crenshaw Blvd's emergence as a premier destination for business, culture, and community engagement.

#### **PROPERTY INFORMATION**

ADDRESS:	4841-4849 CRENSHAW BLVD
PARCEL NUMBER:	5013-016-011 5013-016-012
	5013-016-013
RENTABLE SF:	6,576
LOT SIZE (SF):	15,609
PARKING	10
ZONING	C2-2D-SP
ENTERPRISE ZONE	YES

#### **PRICE GUIDANCE**

ASKING PRICE:	\$2,900,000
BUILDING PSF:	\$440
LAND PSF:	\$186
TOC BONUS:	Tier 3
BUILDABLE UNITS:	65
PRICE/BUILDABLE UNIT:	\$44,615



ADDRESS:	4847-4849 S CRENSHAW BLVD	ADDRESS:	4841-4843 S CRENSHAW BLVD
PARCEL NUMBER:	5013-016-011	PARCEL NUMBER:	5013-016-012 / 5013-016-013
PROPERTY TYPE:	MIXED USE (RETAIL)	<b>PROPERTY TYPE:</b>	OFFICE / RETAIL
BUILDINGS	2	BUILDINGS	2
YEAR BUILT:	1954	YEAR BUILT:	1941/1954
RENTABLE SF:	4,216	RENTABLE SF:	2,360
LOT SIZE (SF):	7,804	LOT SIZE (SF):	7,805
PARKING:	2	PARKING:	8
ZONING	C2-2D-SP	ZONING	C2-2D-SP

### Floor Plans - Commercial



## **Property Photos**







### Sale Comparables









6400 Crenshaw Blvd Sold Date: 3/2025 Price: \$1,850,000 Building: 4,000 SF PSF: \$463 Lot: 10,772 SF LSF: \$171 **4715 Crenshaw Blvd** Sold Date: 2/2025 Price: \$1,200,000 Building: 5,241 SF PSF: \$229 Lot: 3,881 SF LSF: \$310 **4707 Crenshaw Blvd** Sold Date: 11/2024 Price: \$1,200,000 Building: 3,008 SF PSF: \$399 Lot: 3,600 SF LSF: \$333

**3411** ½ **W 43**<sup>rd</sup> **Pl** Sold Date: 7/2024 Price: \$1,500,000 Building: 3,764 SF PSF: \$399 Lot: 3,485 SF LSF: \$430



**4300 Crenshaw Blvd** Sold Date: 8/2023 Price: \$2,600,000 Building: 6,994 SF PSF: \$371 Lot: 8,712 SF LSF: \$298



5432 Crenshaw Blvd Sold Date: 8/2023 Price: \$1,800,000 Building: 17,000 SF PSF: \$106 Lot: 11,420 SF LSF: \$157



**5471 Crenshaw Blvd** Sold Date: (In Escrow) Price: \$3,995,000 Building: 5,528 SF PSF: \$723 Lot: 23,958 SF LSF: \$167



**4363 Crenshaw Blvd** Sold Date: (In Escrow) Price: \$3,300,000 Building: 5,244 SF PSF: \$629 Lot: 16,988 SF LSF: \$195

Below Grade LRT MID-CI Aerial LRT Southwestern Yard WEST tenance Facility La Cier Jeffer ADAMS Parking Los Angeles World Airports (LAWA) Farmdale Automated People Move **CULVER CITY** [APM] LEIMERT PARK 21-1156 © 2020 LACMTA Martin Luther King Jr BALDWIN HILLS Leimert Park LADERA HEIGHTS SAWTELLE HYDE ō INGLEWOOD Fairview Heights WESTCHESTER Mancheste Station t ORNINGS be name PARK LENNOX LAX Hawthorne/Lenno Aviation/LAX

Completed in 2022, Metro's K line light-rail extension is a \$2.1B public infrastructure project, spanning 8.5 miles to connect Los Angeles, Inglewood and El Segundo.







A catalyst for economic development, **Destination Crenshaw** is a \$100M open-air museum transforming the 1.3-mile stretch of Crenshaw Boulevard between Leimert Park and Slauson Avenue into а thriving commercial corridor linked by architecturally inspired community spaces, pocket parks, hundreds of newly planted trees, and over 100 commissioned works of art.



# Crenshaw Development Activity

