

**Teachers' Retirement System of Louisiana  
Optional Retirement Plan (ORP) Committee  
8401 United Plaza Blvd, Baton Rouge, LA 70809  
8:30 a.m.- Thursday  
April 10, 2025**

**Agenda**

1. Roll Call
2. Review of Committee Structure and Reporting
3. Consideration of Vendor Contract and Search
4. Vendor Overview and Presentations
  - a. Voya Financial
  - b. TIAA
  - c. Corebridge Financial
5. Quarterly Review (for period ended December 31, 2024)
6. Adjournment

**Trustees:**

Dr. James Taylor, Chair  
Dr. Tia Mills, Vice-Chair  
Neshelle Nogess  
Dr. Tom Stafford  
Marcella Fisher  
Mark Curry-Theriot  
Tamara Ross

**Assistant:**

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

**Teachers' Retirement System of Louisiana  
Investment Committee  
8401 United Plaza Blvd, Baton Rouge, LA 70809  
Upon Adjournment of Optional Retirement Plan (ORP) Committee -Thursday  
April 10, 2025**

**Agenda**

1. Roll Call
2. Consent Agenda
  - a. Monthly Investment Performance Review
  - b. Public Market Investment Review
    - Large Cap Growth
      - o T. Rowe Price Associates, Inc.
  - c. Presentation and Approval of Update to the Active Managers' Portfolio Reviews 2025 – Private Market Manager
3. Report of ORP Committee
4. Review of TRSL Investments
  - a. Investment Performance Summary
  - b. Capital Markets Update
  - c. Quarterly Investment Review
5. Discussion of Asset Allocation – Private Market Investments (*Qualifies as Investment Education for Trustees*)
6. Private Market Investments Review
  - a. Private Market Update
  - b. General Partner Updates
  - c. Venture Capital Separate Account Update
  - d. Review of Private Market Debt

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7. Public Market Investments Review
  - a. Investment Manager Portfolio Review
    - Large Cap Growth
      - i. Baillie Gifford Overseas Limited
      - ii. Counterpoint Global (formerly Morgan Stanley)
  - b. Presentation and Approval of Due-diligence Recommendation by Consultant and Staff for Large Cap Growth Manager
8. Adjournment

**Trustees:**

Clyde Hamner, Chair  
Dr. Tia Mills, Vice Chair  
Dr. James Taylor  
Jim Napper, Treasurer's Designee  
Hollis Milton  
Dr. Tom Stafford  
Phillip Oliver  
Nancy Keaton, Commissioner's Designee  
Senator Valarie Hodges, Senate Designee  
Representative Aimee Adatto Freeman, House Appointee  
Neshelle Nogess, Ex Officio  
A: Marcella Fisher  
Mark Curry-Theriot

**Assistant:**

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana  
Executive Committee  
8401 United Plaza Blvd, Baton Rouge, LA 70809  
Upon Adjournment of Investment Committee- Thursday  
April 10, 2025**

**Agenda**

1. Roll Call
2. Approval of Proposed Changes to Board Governance Manual Policy Number 100.3 (Election of Trustees)
3. Presentation and Approval of Quarterly Compliance Audit Reports
4. Presentation of Quarterly Litigation Reports
5. Tier 2.1 Financial Disclosure
6. Adjournment

**Trustees:**

Neshelle Nogess, Chair  
Clyde Hamner, Vice Chair  
Hollis Milton  
Dr. Tia Mills  
Nikki Landry, State Superintendent's Designee  
Marcella Fisher  
Phillip Oliver

**Assistant:**

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana  
Legislative Committee  
8401 United Plaza Blvd, Baton Rouge, LA 70809  
Upon Adjournment of Executive Committee- Thursday  
April 10, 2025**

**Agenda**

1. Roll Call
2. General Discussion of 2025 Regular Legislative Session
  - a. Legislation Affecting TRSL
  - b. Legislation Monitored by TRSL
3. Adjournment

**Trustees:**

Hollis Milton, Chair  
Clyde Hamner, Vice Chair  
Dr. James Taylor  
Jim Napper, Treasurer's Designee  
Dr. Tia Mills  
Sommer Purvis  
Mark Curry-Theriot  
Nancy Keaton, Commissioner's Designee  
Senator Valarie Hodges, Senate Designee  
Representative Aimee Adatto Freeman, House Appointee  
Neshelle Nogess, Ex Officio  
A: Marcella Fisher  
Phillip Oliver

**Assistant:**

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana**  
**Board of Trustees**  
**8401 United Plaza Blvd, Baton Rouge, LA 70809**  
**Upon Adjournment of Legislative Committee- Thursday**  
**April 10, 2025**

**Agenda**

1. Pledge of Allegiance – Dr. Tia Mills
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held March 13, 2025 (Including Minutes of Committee Meetings held March 13, 2025)
4. Investment Committee Report
5. Executive Committee Report
6. Legislative Committee Report
7. Review of TRSL's New Website Design
8. Introduction of Newly Hired Staff
9. Director's Update
10. Adjournment

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Mark Curry-Theriot  
Marcella Fisher  
Marco French  
Dr. Tia Mills  
Hollis Milton  
Phillip Oliver  
Sommer Purvis  
Tamara Ross  
Dr. Tom Stafford  
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