

EMPLOYER PENSION REPORT
LOUISIANA CLERKS' OF COURT
RETIREMENT AND RELIEF FUND
JUNE 30, 2024

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND

TABLE OF CONTENTS

JUNE 30, 2024

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1 – 4
EMPLOYER PENSION SCHEDULES:	
Schedule of Employer Allocations	5 – 7
Schedule of Pension Amounts by Employer	8 – 9
Notes to Schedules	10 – 19
SUPPLEMENTARY INFORMATION:	
Schedule of Employers' Proportionate Share of Contributions and Non-Employer Contributions	20 – 21
Schedule of Net Pension Liability Sensitivity to Changes in Discount Rate	22 – 23
Schedule of Deferred Amounts Due to Changes in Proportion	24 – 25
Schedule of Amortization	26 – 27
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	28 – 29
SUMMARY SCHEDULE OF FINDINGS	30



Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

INDEPENDENT AUDITOR'S REPORT

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Grady C. Lloyd, III, CPA
Robynn P. Beck, CPA
J. Patrick Butler, III, CPA
Wesley D. Wade, CPA

Heather Jovanovich, CPA
Terri L. Kitto, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA
J. Michael Flynn, III CPA

Michael J. O' Rourke, CPA
William G. Stamm, CPA
Dennis W. Dillon, CPA

New Orleans

1615 Poydras Street,
Suite 2100
New Orleans, LA 70112
Phone: (504) 586-8866
Fax: (504) 525-5888

Slidell

1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

Houma

1340 Tunnel Blvd.,
Suite 412
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Covington

220 Park Place
Suite 101
Covington, LA 70433
Phone: (985) 892-8776
Fax: (985) 892-0952

Metairie

3300 W. Esplanade Ave.
Suite 213
Metairie, LA 70002
Phone: (504) 833-3106
Fax: (504) 838-0262

February 12, 2025

Board of Trustees of the
Louisiana Clerks' of Court
Retirement and Relief Fund

Report on the Audit of the Employer Pension Schedules

Opinion

We have audited the accompanying schedule of employer allocations of the Louisiana Clerks' of Court Retirement and Relief Fund (Fund) as of and for the year ended June 30, 2024, and the related notes to the schedules. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2024, and the related notes to the schedules.

In our opinion, the employer pension schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities of the Louisiana Clerks' of Court Retirement and Relief Fund, as of and for the year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of

www.dhhmcpa.com

Members
American Institute of
Certified Public Accountants
Society of LA CPAs

the Employer Pension Schedules section of our report. We are required to be independent of the Louisiana Clerks' of Court Retirement and Relief Fund and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matters

As disclosed in Note 6 to the employer pension schedules, the total pension liability for the Louisiana Clerks' of Court Retirement and Relief Fund was \$984,190,431 as of June 30, 2024. The actuarial valuations were based on various assumptions made by the Fund's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2024, could be materially different from the estimate. Our opinions are not modified with respect to this matter.

As disclosed in Note 9 to the employer pension schedules, the deferred inflows of resources or deferred outflows of resources resulting from differences in contributions remitted to the Fund and the employer's proportionate share of those contributions, and its amortization, is not reflected in the employer pension schedules. As a result, the employer pension schedules do not reflect all activity to be reported in the total deferred outflows of resources and deferred inflows of resources. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Employer Pension Schedules

Management is responsible for the preparation and fair presentation of the employer pension schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer pension schedules that are free from material misstatement, whether due to fraud or error.

In preparing the employer pension schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for twelve months beyond the date of the employer pension schedules, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Employer Pension Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on employer pension schedules.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the employer pension schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the employer pension schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the employer pension schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Louisiana Clerks' of Court Retirement and Relief Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Financial Statement Audit

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2024, and our report thereon, dated October 24, 2024, expressed an unmodified opinion on those financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the employer pension schedules. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and

reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the employer pension schedules as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 12, 2025, on our consideration of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Louisiana Clerks' of Court Retirement and Relief Fund's management, the Board of Trustees, the Louisiana Clerks' of Court Retirement and Relief Fund's participating employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Duplantier, Sharpness, Hogan and Baker, LLP

New Orleans, Louisiana

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2024

Employer	Employer Contributions	Employer Allocation Percentage
1st Circuit Court of Appeal	\$ 359,045	1.450620 %
1st City Court - New Orleans	172,959	0.698792
2nd Circuit Court of Appeal	192,797	0.778942
2nd City Court of New Orleans	33,081	0.133654
3rd Circuit Court of Appeal	312,946	1.264370
4th Circuit Court of Appeal	260,438	1.052226
5th Circuit Court of Appeal	340,869	1.377185
19th Judicial District Court	229,431	0.926951
Acadia Parish	264,251	1.067631
Allen Parish	103,365	0.417617
Ascension Parish	528,039	2.133392
Assumption Parish	149,180	0.602720
Avoyelles Parish	159,659	0.645057
Beauregard Parish	154,113	0.622650
Bienville Parish	91,360	0.369114
Bossier Parish	519,781	2.100028
Caddo Parish	840,788	3.396966
Calcasieu Parish	1,094,944	4.423811
Caldwell Parish	51,309	0.207299
Cameron Parish	78,550	0.317359
Catahoula Parish	51,905	0.209707
Claiborne Parish	79,649	0.321799
Concordia Parish	83,334	0.336687
DeSoto Parish	282,358	1.140788
East Baton Rouge Parish	2,123,207	8.578217
East Carroll Parish	54,274	0.219279
East Feliciana Parish	104,313	0.421447
Evangeline Parish	130,367	0.526711
Franklin Parish	80,005	0.323238
Grant Parish	88,437	0.357305
Iberia Parish	297,033	1.200078
Iberville Parish	163,148	0.659153

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2024

Employer	Employer Contributions	Employer Allocation Percentage
Jackson Parish	\$ 76,842	0.310458 %
Jefferson Davis Parish	166,651	0.673306
Jefferson Parish	2,528,641	10.216255
Lafayette Parish	1,184,631	4.786166
Lafourche Parish	370,387	1.496444
LaSalle Parish	86,911	0.351139
Lincoln Parish	185,421	0.749141
Livingston Parish	592,676	2.394540
Louisiana Clerks of Court Association	76,521	0.309161
Madison Parish	64,945	0.262392
Morehouse Parish	126,858	0.512534
Natchitoches Parish	159,857	0.645857
Orleans - Civil District Court	1,003,578	4.054673
Orleans - Civil District Court - J. E. F.	72,449	0.292710
Orleans - Criminal District Court	595,400	2.405545
Ouachita Parish	730,673	2.952077
Plaquemines Parish	131,055	0.529491
Pointe Coupee Parish	149,272	0.603091
Rapides Parish	515,545	2.082914
Red River Parish	84,119	0.339859
Richland Parish	92,804	0.374948
Sabine Parish	118,300	0.477958
St. Bernard Parish	239,022	0.965701
St. Charles Parish	295,705	1.194712
St. Helena Parish	73,514	0.297012
St. James Parish	81,135	0.327803
St. John the Baptist Parish	254,668	1.028914
St. Landry Parish	391,641	1.582315
St. Martin Parish	289,168	1.168301
St. Mary Parish	174,994	0.707014
St. Tammany Parish	1,403,253	5.669446

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2024

Employer	Employer Contributions	Employer Allocation Percentage
Supreme Court	\$ 492,309	1.989035 %
Tangipahoa Parish	749,167	3.026797
Tensas Parish	28,882	0.116690
Terrebonne Parish	523,684	2.115797
Union Parish	101,816	0.411359
Vermilion Parish	245,502	0.991881
Vernon Parish	149,934	0.605766
Washington Parish	172,466	0.696800
Webster Parish	155,185	0.626981
West Baton Rouge Parish	165,939	0.670430
West Carroll Parish	47,438	0.191660
West Feliciana Parish	71,419	0.288548
Winn Parish	55,835	0.225586
Total	<u>\$ 24,751,147</u>	<u>100.000000 %</u>

See accompanying notes.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
1st Circuit Court of Appeal	\$ 2,413,583	\$ 8,426	\$ -	\$ 53,126	\$ 302,188	\$ 363,740	\$ 61,132	\$ 196,925	\$ -	\$ 31,138	\$ 289,195	\$ 538,434	\$ 101,303	\$ 639,737
1st City Court - New Orleans	1,162,670	4,059	-	25,592	15,883	45,534	29,449	94,863	-	44,190	168,502	259,374	9,017	268,391
2nd Circuit Court of Appeal	1,296,026	4,525	-	28,527	49,286	82,338	32,826	105,743	-	127,858	266,427	289,124	(33,868)	255,256
2nd City Court of New Orleans	222,377	776	-	4,895	5,329	11,000	5,632	18,144	-	17,445	41,221	49,609	4,870	54,479
3rd Circuit Court of Appeal	2,103,695	7,344	-	46,305	165,611	219,260	53,283	171,641	-	75,702	300,626	469,303	42,569	511,872
4th Circuit Court of Appeal	1,750,724	6,112	-	38,536	78,340	122,988	44,343	142,842	-	7,338	194,523	390,560	26,731	417,291
5th Circuit Court of Appeal	2,291,400	7,999	-	50,436	142,383	200,818	58,038	186,956	-	96,846	341,840	511,177	41,455	552,632
19th Judicial District Court	1,542,288	5,384	-	33,948	-	39,332	39,064	125,836	-	614,526	779,426	344,061	(357,752)	(13,691)
Acadia Parish	1,776,355	6,201	-	39,100	39,914	85,215	44,992	144,933	-	167,740	357,665	396,278	(10,173)	386,105
Allen Parish	694,843	2,426	-	15,294	29,039	44,333	17,599	56,692	-	100,778	155,009	131,997	(23,012)	131,997
Ascension Parish	3,549,599	12,392	-	78,131	49,490	140,013	89,906	289,613	-	27,139	406,658	791,862	(23,238)	768,624
Assumption Parish	1,002,823	3,501	-	22,073	84,876	110,450	25,400	81,821	-	41,151	148,372	223,715	6,789	230,504
Avoyelles Parish	1,073,264	3,747	-	23,624	19,882	47,253	27,184	87,568	-	37,441	152,193	239,429	(19,706)	219,723
Beauregard Parish	1,035,983	3,617	-	22,803	26,498	52,918	26,240	84,526	-	118,386	229,152	231,112	(13,924)	217,188
Bienville Parish	614,142	2,144	-	13,518	16,236	31,898	15,555	50,108	-	35,964	101,627	137,006	(27,902)	109,104
Bossier Parish	3,494,087	12,198	-	76,909	120,465	209,572	88,500	285,084	-	63,485	437,069	779,478	83,076	862,554
Caddo Parish	5,651,969	19,731	-	124,407	39,031	183,169	143,156	461,146	-	535,227	1,139,529	1,260,870	(159,464)	1,101,406
Calcasieu Parish	7,360,463	25,696	-	162,013	634,517	822,226	186,430	600,543	-	36,478	823,451	1,642,009	176,115	1,818,124
Caldwell Parish	344,910	1,204	-	7,592	-	8,796	8,736	28,141	-	22,173	59,050	76,944	(9,585)	67,359
Cameron Parish	528,031	1,843	-	11,623	5,604	19,070	13,374	43,082	-	38,900	95,356	117,796	(21,927)	95,869
Catahoula Parish	348,917	1,218	-	7,680	14,905	23,803	8,838	28,468	-	30,107	67,413	77,838	(6,730)	71,108
Claiborne Parish	535,418	1,869	-	11,785	19,385	33,039	13,561	43,685	-	29,467	86,713	119,444	(16,484)	102,960
Concordia Parish	560,189	1,956	-	12,330	341	14,627	14,189	45,706	-	35,592	95,487	124,970	(23,324)	101,646
DeSoto Parish	1,898,076	6,626	-	41,779	271,254	319,659	48,075	154,865	-	-	202,940	423,432	101,692	525,124
East Baton Rouge Parish	14,272,683	49,827	-	314,159	420,183	784,169	361,506	1,164,513	-	49,631	1,575,650	3,184,022	271,273	3,455,295
East Carroll Parish	364,843	1,274	-	8,031	7,098	16,403	9,241	29,768	-	22,388	61,397	81,391	(14,082)	67,309
East Feliciana Parish	701,216	2,448	-	15,435	2,646	20,529	17,761	57,212	-	65,930	140,903	156,431	(13,894)	142,537
Evangeline Parish	876,357	3,059	-	19,290	60,993	83,342	22,197	71,502	-	31,357	125,056	195,502	14,722	210,224
Franklin Parish	537,813	1,878	-	11,838	24,662	38,378	13,622	43,880	-	57,669	115,171	119,978	(6,328)	113,650
Grant Parish	594,494	2,075	-	13,086	8,463	23,624	15,058	48,505	-	34,808	98,371	132,623	(15,773)	116,850
Iberia Parish	1,996,724	6,971	-	43,950	8,401	59,322	50,574	162,913	-	125,691	339,178	445,439	(50,538)	394,901
Iberville Parish	1,096,718	3,829	-	24,140	8,562	36,531	27,778	89,482	-	183,709	300,969	244,661	(60,195)	184,466
Jackson Parish	516,549	1,803	-	11,370	34,957	48,130	13,083	42,145	-	8,544	63,772	115,234	2,625	117,859
Jefferson Davis Parish	1,120,266	3,911	-	24,658	23,165	51,734	28,375	91,403	-	114,990	234,768	249,915	(10,976)	238,939
Jefferson Parish	16,998,097	59,342	-	374,143	181,453	614,938	430,537	1,386,884	-	19,418	1,836,839	3,792,025	(29,464)	3,762,561
Lafayette Parish	7,963,360	27,801	-	175,283	428,560	631,644	201,702	649,733	-	42,886	894,321	1,776,506	121,823	1,898,329
Lafourche Parish	2,489,826	8,692	-	54,804	96,391	159,887	63,064	203,146	-	266,210	555,443	28,934	(584,377)	584,377
LaSalle Parish	584,235	2,040	-	12,860	9,055	23,955	14,798	47,668	-	128	62,594	130,334	1,498	131,832
Lincoln Parish	1,246,442	4,351	-	27,436	158,542	190,329	31,571	101,698	-	37,063	170,332	278,063	27,819	305,882
Livingston Parish	3,984,104	13,909	-	87,695	208,267	309,871	100,911	325,064	-	78,475	504,450	888,794	117,651	1,006,445
Louisiana Clerks of Court Association	514,391	1,796	-	11,322	25,349	38,467	13,029	41,969	-	29,213	84,211	114,753	9,141	123,894
Madison Parish	436,575	1,524	-	9,610	3,859	14,993	11,058	35,620	-	3,871	50,549	97,393	(3,485)	93,908

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Morehouse Parish	\$ 852,769	\$ 2,977	\$ -	\$ 18,770	\$ 33,530	\$ 55,277	\$ 21,599	\$ 69,578	\$ -	\$ 46,279	\$ 137,456	\$ 190,240	\$ (16,728)	\$ 173,512
Natchitoches Parish	1,074,595	3,751	-	23,653	46,059	73,463	27,218	87,677	-	5,839	120,734	239,726	15,986	255,712
Orleans - Civil District Court	6,746,281	23,552	-	148,494	17,150	189,196	170,873	550,431	-	1,004,144	1,725,448	1,504,994	(590,374)	914,620
Orleans - Civil District Court - J. E. F.	487,019	1,700	-	10,720	218,711	231,131	12,335	39,736	-	52,502	104,573	108,647	93,417	202,064
Orleans - Criminal District Court	4,002,415	13,973	-	88,098	495,286	597,357	101,375	326,558	-	226,202	654,135	892,879	211,539	1,104,418
Ouachita Parish	4,911,750	17,147	-	108,113	320,187	445,447	124,407	400,751	-	-	525,158	1,095,738	123,073	1,218,811
Plaquemines Parish	880,982	3,076	-	19,391	-	22,467	22,314	71,880	-	111,324	205,518	196,534	(58,154)	138,380
Pointe Coupee Parish	1,003,440	3,503	-	22,087	62,395	87,985	25,416	81,871	-	3,672	110,959	223,852	42,000	265,852
Rapides Parish	3,465,612	12,099	-	76,282	27,793	116,174	87,779	282,760	-	99,807	469,626	773,126	(37,264)	735,862
Red River Parish	565,467	1,974	-	12,447	55,953	70,374	14,322	46,137	-	841	61,300	126,147	12,736	138,883
Richland Parish	623,849	2,178	-	13,732	23,024	38,934	15,801	50,900	-	15,650	82,351	139,171	3,460	142,631
Sabine Parish	795,240	2,776	-	17,504	31,812	52,092	20,142	64,884	-	18,686	103,712	177,406	(13,048)	164,358
St. Bernard Parish	1,606,761	5,609	-	35,367	28,640	69,616	40,697	131,096	-	40,715	212,508	358,444	(11,029)	347,415
St. Charles Parish	1,987,796	6,940	-	43,754	86,638	137,332	50,348	162,185	-	202,967	415,500	443,448	(7,092)	436,356
St. Helena Parish	494,177	1,725	-	10,877	95,043	107,645	12,517	40,320	-	32,265	85,102	110,243	(1,814)	108,429
St. James Parish	545,408	1,904	-	12,005	11,361	25,270	13,814	44,500	-	18,674	76,988	121,672	(9,659)	112,013
St. John the Baptist Parish	1,711,937	5,976	-	37,682	45,582	89,240	43,361	139,677	-	107,427	290,465	381,907	1,647	383,554
St. Landry Parish	2,632,701	9,191	-	57,949	87,148	154,288	66,682	214,803	-	60,854	342,339	587,316	37,859	625,175
St. Martin Parish	1,943,853	6,786	-	42,787	90,026	139,599	49,235	158,600	-	-	207,835	433,644	49,684	483,328
St. Mary Parish	1,176,350	4,107	-	25,893	36,434	66,434	29,795	95,979	-	39,214	164,988	262,426	(13,681)	248,745
St. Tammany Parish	9,432,986	32,931	-	207,631	159,181	399,743	238,923	769,641	-	244,894	1,253,458	2,104,358	12,492	2,116,850
Supreme Court	3,309,413	11,553	-	72,844	805	85,202	83,823	270,016	-	403,642	757,481	738,281	(165,110)	573,171
Tangipahoa Parish	5,036,071	17,581	-	110,850	108,135	236,566	127,556	410,895	-	8,720	547,171	1,123,472	102,363	1,225,835
Tensas Parish	194,152	678	-	4,274	12,228	17,180	4,918	15,841	-	36,470	57,229	43,312	(10,018)	33,294
Terrebonne Parish	3,520,324	12,290	-	77,487	294,602	384,379	89,165	287,224	-	19,220	395,609	785,331	44,864	830,195
Union Parish	684,431	2,389	-	15,065	-	17,454	17,336	55,843	-	90,101	163,280	152,686	(45,136)	107,550
Vermilion Parish	1,650,320	5,761	-	36,326	42,853	84,940	41,800	134,650	-	147,671	324,121	368,162	(2,585)	365,577
Vernon Parish	1,007,891	3,519	-	22,185	22,339	48,043	25,528	82,234	-	170,103	277,865	224,845	(27,653)	197,192
Washington Parish	1,159,356	4,047	-	25,519	33,182	62,748	29,365	94,592	-	24,645	148,602	258,635	4,902	263,537
Webster Parish	1,043,189	3,642	-	22,962	17,187	43,791	26,422	85,114	-	29,268	140,804	232,720	(3,948)	228,772
West Baton Rouge Parish	1,115,481	3,894	-	24,553	92,154	120,601	28,253	91,012	-	21,786	141,051	248,847	24,066	272,913
West Carroll Parish	318,889	1,113	-	7,019	8,429	16,561	8,077	26,018	-	9,326	43,421	71,139	(7,154)	63,985
West Feliciana Parish	480,094	1,676	-	10,567	71,312	83,555	12,160	39,171	-	23,096	74,427	107,102	5,421	112,523
Winn Parish	375,336	1,310	-	8,262	5,994	15,566	9,507	30,624	-	22,681	62,812	83,732	(2,341)	81,391
Total	\$ 166,382,860	\$ 580,852	\$ -	\$ 3,662,285	\$ 6,504,516	\$ 10,747,653	\$ 4,214,230	\$ 13,575,234	\$ -	\$ 6,504,516	\$ 24,293,980	\$ 37,117,523	\$ -	\$ 37,117,523

See accompanying notes.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2024

The Louisiana Clerks' of Court Retirement and Relief Fund (Fund) is a cost-sharing, multiple-employer defined benefit pension plan established in accordance with Louisiana Revised Statute 11:1501 to provide regular, disability, and survivor benefits for clerks of court, their deputies, and other employees and the beneficiaries of such clerks of court, their deputies, and other employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Louisiana Clerks' of Court Retirement and Relief Fund prepared its employer pension schedules in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. It also provides methods to calculate participating employers' proportionate share of net pension liability, deferred inflows of resources, deferred outflows of resources, pension expense and amortization periods for deferred inflows of resources and deferred outflows of resources.

Basis of Accounting:

The Louisiana Clerks' of Court Retirement and Relief Fund's employer pension schedules are prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed. Employer contributions are attributed to the employer for which the member is employed as of June 30, 2024.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the Fund's collective net pension liability. The Fund's fiduciary net position was determined using the accrual basis of accounting. The Fund's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the Fund's investments. Accordingly, actual results may differ from estimated amounts.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources attributable to differences between projected and actual earnings on pension plan investments recorded in different years are netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows are not presented on a net basis.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2024

2. PLAN DESCRIPTION:

The Fund was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the Clerk of the Supreme Court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into the Fund, the Louisiana Clerks' of Court Association, the Louisiana Clerks' of Court Insurance Fund, and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits:

A member or former member shall be eligible for regular retirement benefits upon attaining 12 or more years of credited service, attaining the age of 55 years (age 60 if hired on or after January 1, 2011), and terminating employment. Regular retirement benefits, payable monthly for life, is equal to 3% percent of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed 100% of the monthly average final compensation. The retirement benefit accrual rate is increased to 3 $\frac{1}{3}$ % for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest 36 consecutive months, with a limit increase of 10% in each of the last three years of measurement. For members hired after July 1, 2006, monthly average final compensation is based on the highest compensated 60 consecutive months, or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is 36 months plus the number of whole months elapsed since January 1, 2011, not to exceed 60 months.

Disability Benefits:

Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of credible service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521 (C).

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2024

2. PLAN DESCRIPTION: (Continued)

Survivor Benefits:

Upon the death of any active contributing member with less than five years of credited service, his/her accumulated contributions are paid to his/her designated beneficiary. Upon the death of any active contributing member with five or more years of credited service, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced $\frac{1}{4}$ of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid $\frac{1}{2}$ of the member's accrued retirement benefit in equal shares. Upon the death of any former member with less than 12 years of service, the designated beneficiary may receive his/her accumulated contributions. Upon the death of any former member with 12 or more years of service, automatic option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan (DROP):

In lieu of terminating employment and accepting a service retirement allowance, any member of the Fund who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to 36 months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in the Fund terminates and the participant's contributions cease; however, employer contributions continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the DROP account. Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the DROP account equal to the payments to the account or a true annuity based upon his account (subject to approval by the Board of Trustees). In addition, the member receives the monthly benefits that were paid into the DROP fund during his period of participation.

If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in the Fund. Interest is paid on DROP account balances for members who complete their DROP participation but do not terminate employment. The interest earnings are based on the actual rate of return on funds in such accounts. These interest accruals cease upon termination of employment.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2024

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan (DROP): (Continued)

Upon termination, the member receives a lump-sum payment from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based in his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least 36 months. Effective January 1, 2011, the average compensation for members whose additional service is less than 36 months is equal to the lesser amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is 36 months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost-of-Living Adjustments (COLAs):

The Board of Trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of 2.5% of their benefit (not to exceed \$40 per month), and all retired members and widows who are 65 years of age or older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.5% COLA, the increase in the consumer price index must have exceeded 3% since the last COLA granted. In order for the Board to grant either of these increases, the Fund must meet certain other criteria as detailed in the Louisiana statute relating to funding status. In lieu of granting the above cost-of-living increases, Louisiana statutes allow the Board to grant a cost-of-living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost-of-living amount which cannot exceed \$1.

3. EMPLOYER CONTRIBUTIONS:

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2024, the actual employer contribution rate was 23.00%.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2024

3. EMPLOYER CONTRIBUTIONS: (Continued)

In accordance with state statute, the Fund also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue during the year and excluded from pension expense. Non-employer contribution revenue for the System for the year ended June 30, 2024, was \$13,868,292.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Louisiana Clerks' of Court Retirement and Relief Fund. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The resulting allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the Fund during the fiscal year ended June 30, 2024, as compared to the total of all employers' contributions received by the Fund during the fiscal year ended June 30, 2024.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the Fund's participating employers as of June 30, 2024, are as follows:

Total Pension Liability	\$ 984,190,431
Less: Plan Fiduciary Net Position	<u>817,807,571</u>
Net Pension Liability	<u>\$ 166,382,860</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2024

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Examples include assumptions about future employment mortality and future salary increases. Actuarially determined amounts regarding the net pension liability are subject to continual revision as actual results are compared to past expectations, and new estimates are made about the future.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024, are as follows:

Valuation Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.55%, net of investment expense
Projected Salary Increases	1-5 years of service – 6.2% 5 years or more – 5.0%
Inflation Rate	2.40%
Mortality Rates	Pub- 2010 Public Retirement Plans multiplied by 120%. Mortality Table with full generational projection using the appropriate MP-2019 improvement scale
Expected Remaining Service Lives	2024 - 5 years 2023 - 5 years 2022 - 5 years 2021 - 5 years 2020 - 5 years
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The actuarial assumptions used are based on the assumptions used in the 2024 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2014 through June 30, 2019, unless otherwise specified. In cases where benefit structures were changes after the experience study period, assumptions were based on future experiences.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2024

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The mortality rate assumption used was verified by combining data from this plan with two other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 5.81%, for the year ended June 30, 2024. Best estimates of geometric real rates of return for each major asset class included in the Fund's target asset allocation as of June 30, 2024, is summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income:		
Domestic Bonds	30.00%	0.59%
International Bonds		0.22%
Domestic Equity	35.00%	2.62%
International Equity	20.00%	1.70%
Real Estate	15.00%	0.68%
System Total	100.00%	5.81%
Inflation		2.50%
Expected Arithmetic Return		8.31%

The discount rate used to measure the total pension liability was 6.55%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement System's Actuarial Committee (PRSAC), taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2024

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.55%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.55% or one percentage point higher 7.55% than the current rate as of June 30, 2024:

	Changes in Discount Rate		
	1%	Current	1%
	Decrease	Discount Rate	Increase
	5.55%	6.55%	7.55%
Net Pension Liability	\$274,339,899	\$166,382,860	\$75,320,002

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2024, were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred outflows, deferred inflows, and net pension benefit as of June 30, 2024, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2024	\$ -	\$ 3,968,319	\$ (793,663)	\$ -	\$ 3,174,656
2023	-	909,290	(227,322)	-	681,968
2022	-	536,410	(178,804)	-	357,606
2021	1,161,704	-	580,852	580,852	-
2020	-	743,990	(743,990)	-	-
			Totals	\$ 580,852	\$ 4,214,230

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2024

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Differences between Projected and Actual Investment Earnings:

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense (benefit) using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred inflow of resources and pension expense as of June 30, 2024, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows	Net Deferred Inflows Balance
2024	\$ -	\$ 36,986,068	\$ (7,397,213)	\$ -	\$ 29,588,855	\$ (29,588,855)
2023	-	12,329,962	(3,082,490)	-	\$ 9,247,472	(9,247,472)
2022	75,761,665	-	25,253,888	50,507,777	-	50,507,777
2021	-	50,493,366	(25,246,682)	-	25,246,684	(25,246,684)
2020	11,056,314	-	11,056,314	-	-	-
			Totals	<u>\$ 50,507,777</u>	<u>\$ 64,083,011</u>	<u>\$ (13,575,234)</u>

Changes of Assumptions:

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources and pension expense as of June 30, 2024, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2023	-	-	-	-	-
2022	-	-	-	-	-
2021	7,324,571	-	3,662,286	3,662,285	-
2020	3,399,751	-	3,399,751	-	-
			Totals	<u>\$ 3,662,285</u>	<u>\$ -</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2024

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Changes in Proportion:

Changes in the employers' proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employers' pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the Fund and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

10. RETIREMENT FUND AUDIT REPORT:

The Louisiana Clerks' of Court Retirement and Relief Fund of Louisiana has issued a stand-alone audit report on their financial statements for the year ended June 30, 2024. Access to the report can be found on the Louisiana Legislative Auditor's website, www.lla.la.gov.

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributions
1st Circuit Court of Appeal	\$ 359,081	\$ 201,176
1st City Court - New Orleans	172,976	96,911
2nd Circuit Court of Appeal	192,816	108,026
2nd City Court of New Orleans	33,084	18,536
3rd Circuit Court of Appeal	312,978	175,347
4th Circuit Court of Appeal	260,464	145,926
5th Circuit Court of Appeal	340,903	190,992
19th Judicial District Court	229,454	128,552
Acadia Parish	264,278	148,062
Allen Parish	103,375	57,916
Ascension Parish	528,092	295,865
Assumption Parish	149,195	83,587
Avoyelles Parish	159,675	89,458
Beauregard Parish	154,129	86,351
Bienville Parish	91,369	51,190
Bossier Parish	519,833	291,238
Caddo Parish	840,873	471,101
Calcasieu Parish	1,095,054	613,507
Caldwell Parish	51,314	28,749
Cameron Parish	78,558	44,012
Catahoula Parish	51,910	29,083
Claiborne Parish	79,657	44,628
Concordia Parish	83,342	46,693
DeSoto Parish	282,387	158,208
East Baton Rouge Parish	2,123,421	1,189,652
East Carroll Parish	54,280	30,410
East Feliciana Parish	104,323	58,448
Evangeline Parish	130,380	73,046
Franklin Parish	80,013	44,828
Grant Parish	88,446	49,552
Iberia Parish	297,063	166,430
Iberville Parish	163,164	91,413
Jackson Parish	76,850	43,055
Jefferson Davis Parish	166,668	93,376
Jefferson Parish	2,528,894	1,416,821
Lafayette Parish	1,184,750	663,759
Lafourche Parish	370,424	207,531
LaSalle Parish	86,920	48,697
Lincoln Parish	185,440	103,893
Livingston Parish	592,736	332,082
Louisiana Clerks of Court Association	76,529	42,875

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributions
Madison Parish	\$ 64,952	\$ 36,389
Morehouse Parish	126,871	71,080
Natchitoches Parish	159,873	89,569
Orleans - Civil District Court	1,003,679	562,314
Orleans - Civil District Court - J. E. F.	72,456	40,594
Orleans - Criminal District Court	595,460	333,608
Ouachita Parish	730,746	409,403
Plaquemines Parish	131,068	73,431
Pointe Coupee Parish	149,287	83,638
Rapides Parish	515,597	288,865
Red River Parish	84,127	47,133
Richland Parish	92,813	51,999
Sabine Parish	118,312	66,285
St. Bernard Parish	239,046	133,926
St. Charles Parish	295,735	165,686
St. Helena Parish	73,521	41,190
St. James Parish	81,143	45,461
St. John the Baptist Parish	254,694	142,693
St. Landry Parish	391,681	219,440
St. Martin Parish	289,197	162,023
St. Mary Parish	175,012	98,051
St. Tammany Parish	1,403,394	786,255
Supreme Court	492,359	275,845
Tangipahoa Parish	749,242	419,765
Tensas Parish	28,885	16,183
Terrebonne Parish	523,737	293,425
Union Parish	101,826	57,048
Vermilion Parish	245,527	137,557
Vernon Parish	149,949	84,009
Washington Parish	172,483	96,634
Webster Parish	155,201	86,952
West Baton Rouge Parish	165,956	92,977
West Carroll Parish	47,443	26,580
West Feliciana Parish	71,426	40,017
Winn Parish	55,841	31,285
	<hr/>	<hr/>
Total	\$ 24,753,637	\$ 13,868,292

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGES IN DISCOUNT RATE
JUNE 30, 2024

Employer	Changes in Discount Rate	
	1% Decrease (5.55%)	1% Increase (7.55%)
1st Circuit Court of Appeal	\$ 3,979,629	\$ 1,092,607
1st City Court - New Orleans	1,917,065	526,330
2nd Circuit Court of Appeal	2,136,949	586,699
2nd City Court of New Orleans	366,666	100,668
3rd Circuit Court of Appeal	3,468,671	952,324
4th Circuit Court of Appeal	2,886,676	792,537
5th Circuit Court of Appeal	3,778,168	1,037,296
19th Judicial District Court	2,542,996	698,180
Acadia Parish	2,928,938	804,140
Allen Parish	1,145,690	314,549
Ascension Parish	5,852,745	1,606,871
Assumption Parish	1,653,501	453,969
Avoyelles Parish	1,769,649	485,857
Beauregard Parish	1,708,177	468,980
Bienville Parish	1,012,627	278,017
Bossier Parish	5,761,215	1,581,741
Caddo Parish	9,319,233	2,558,595
Calcasieu Parish	12,136,279	3,332,015
Caldwell Parish	568,704	156,138
Cameron Parish	870,642	239,035
Catahoula Parish	575,310	157,951
Claiborne Parish	882,823	242,379
Concordia Parish	923,667	253,593
DeSoto Parish	3,129,637	859,242
East Baton Rouge Parish	23,533,472	6,461,113
East Carroll Parish	601,570	165,161
East Feliciana Parish	1,156,197	317,434
Evangeline Parish	1,444,978	396,719
Franklin Parish	886,771	243,463
Grant Parish	980,230	269,122
Iberia Parish	3,292,293	903,899
Iberville Parish	1,808,320	496,474
Jackson Parish	851,710	233,837
Jefferson Davis Parish	1,847,147	507,134
Jefferson Parish	28,027,268	7,694,878
Lafayette Parish	13,130,363	3,604,940
Lafourche Parish	4,105,343	1,127,122
LaSalle Parish	963,314	264,478
Lincoln Parish	2,055,193	564,253
Livingston Parish	6,569,179	1,803,568
Louisiana Clerks of Court Association	848,152	232,860

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGES IN DISCOUNT RATE
JUNE 30, 2024

Employer	Changes in Discount Rate	
	1% Decrease (5.55%)	1% Increase (7.55%)
Madison Parish	\$ 719,846	\$ 197,634
Morehouse Parish	1,406,085	386,041
Natchitoches Parish	1,771,843	486,460
Orleans - Civil District Court	11,123,586	3,053,980
Orleans - Civil District Court - J. E. F.	803,020	220,469
Orleans - Criminal District Court	6,599,370	1,811,857
Ouachita Parish	8,098,725	2,223,504
Plaquemines Parish	1,452,605	398,813
Pointe Coupee Parish	1,654,519	454,248
Rapides Parish	5,714,264	1,568,851
Red River Parish	932,369	255,982
Richland Parish	1,028,632	282,411
Sabine Parish	1,311,229	359,998
St. Bernard Parish	2,649,303	727,366
St. Charles Parish	3,277,572	899,857
St. Helena Parish	814,822	223,709
St. James Parish	899,294	246,901
St. John the Baptist Parish	2,822,722	774,978
St. Landry Parish	4,340,921	1,191,800
St. Martin Parish	3,205,116	879,964
St. Mary Parish	1,939,621	532,523
St. Tammany Parish	15,553,552	4,270,227
Supreme Court	5,456,717	1,498,141
Tangipahoa Parish	8,303,712	2,279,784
Tensas Parish	320,127	87,891
Terrebonne Parish	5,804,475	1,593,618
Union Parish	1,128,522	309,836
Vermilion Parish	2,721,125	747,085
Vernon Parish	1,661,858	456,263
Washington Parish	1,911,600	524,830
Webster Parish	1,720,059	472,242
West Baton Rouge Parish	1,839,257	504,968
West Carroll Parish	525,800	144,358
West Feliciana Parish	791,602	217,334
Winn Parish	618,872	169,911
Total	<u>\$ 274,339,899</u>	<u>\$ 75,320,002</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2024

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Net Deferred Amounts from Changes in Proportion
1st Circuit Court of Appeal	\$ 108,243	\$ 21,649	\$ 86,594	\$ 184,456	\$ 271,050
1st City Court - New Orleans	(5,516)	(1,103)	(4,413)	(23,894)	(28,307)
2nd Circuit Court of Appeal	(111,286)	(22,257)	(89,029)	10,457	(78,572)
2nd City Court of New Orleans	(10,207)	(2,041)	(8,166)	(3,950)	(12,116)
3rd Circuit Court of Appeal	207,014	41,403	165,611	(75,702)	89,909
4th Circuit Court of Appeal	4,309	862	3,447	67,555	71,002
5th Circuit Court of Appeal	(121,058)	(24,212)	(96,846)	142,383	45,537
19th Judicial District Court	(227,041)	(45,408)	(181,633)	(432,893)	(614,526)
Acadia Parish	(181,657)	(36,331)	(145,326)	17,500	(127,826)
Allen Parish	2,424	485	1,939	(17,107)	(15,168)
Ascension Parish	61,862	12,372	49,490	(27,139)	22,351
Assumption Parish	74,537	14,907	59,630	(15,905)	43,725
Avoyelles Parish	16,674	3,335	13,339	(30,898)	(17,559)
Beauregard Parish	(120,913)	(24,183)	(96,730)	4,842	(91,888)
Bienville Parish	20,295	4,059	16,236	(35,964)	(19,728)
Bossier Parish	(77,888)	(15,578)	(62,310)	119,290	56,980
Caddo Parish	(645,666)	(129,133)	(516,533)	20,337	(496,196)
Calcasieu Parish	238,836	47,767	191,069	406,970	598,039
Caldwell Parish	(14,059)	(2,812)	(11,247)	(10,926)	(22,173)
Cameron Parish	(36,414)	(7,283)	(29,131)	(4,165)	(33,296)
Catahoula Parish	(33,830)	(6,766)	(27,064)	11,862	(15,202)
Claiborne Parish	(18,200)	(3,640)	(14,560)	4,478	(10,082)
Concordia Parish	(1,586)	(317)	(1,269)	(33,982)	(35,251)
DeSoto Parish	127,522	25,504	102,018	169,236	271,254
East Baton Rouge Parish	233,960	46,792	187,168	183,384	370,552
East Carroll Parish	8,872	1,774	7,098	(22,388)	(15,290)
East Feliciana Parish	(59,262)	(11,852)	(47,410)	(15,874)	(63,284)
Evangeline Parish	65,091	13,018	52,073	(22,437)	29,636
Franklin Parish	(33,698)	(6,740)	(26,958)	(6,049)	(33,007)
Grant Parish	10,579	2,116	8,463	(34,808)	(26,345)
Iberia Parish	(39,589)	(7,918)	(31,671)	(85,619)	(117,290)
Iberville Parish	(125,467)	(25,093)	(100,374)	(74,773)	(175,147)
Jackson Parish	2,703	541	2,162	24,251	26,413
Jefferson Davis Parish	(130,442)	(26,088)	(104,354)	12,529	(91,825)
Jefferson Parish	163,737	32,749	130,988	31,047	162,035
Lafayette Parish	74,840	14,968	59,872	325,802	385,674
Lafourche Parish	24,628	4,926	19,702	76,689	96,391
LaSalle Parish	5,162	1,032	4,130	4,797	8,927
Lincoln Parish	51,482	10,296	41,186	80,293	121,479
Livingston Parish	(36,087)	(7,217)	(28,870)	158,662	129,792
Louisiana Clerks of Court Association	21,099	4,220	16,879	(20,743)	(3,864)

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2024

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Net Deferred Amounts from Changes in Proportion
Madison Parish	\$ 4,824	\$ 965	\$ 3,859	\$ (3,871)	\$ (12)
Morehouse Parish	31,121	6,224	24,897	(37,646)	(12,749)
Natchitoches Parish	55,424	11,085	44,339	(4,119)	40,220
Orleans - Civil District Court	21,438	4,288	17,150	(1,004,144)	(986,994)
Orleans - Civil District Court - J. E. F.	(23,443)	(4,689)	(18,754)	184,963	166,209
Orleans - Criminal District Court	291,811	58,362	233,449	35,635	269,084
Ouachita Parish	199,535	39,907	159,628	160,559	320,187
Plaquemines Parish	(7,784)	(1,557)	(6,227)	(105,097)	(111,324)
Pointe Coupee Parish	(4,590)	(918)	(3,672)	62,395	58,723
Rapides Parish	(80,150)	(16,030)	(64,120)	(7,174)	(71,294)
Red River Parish	44,446	8,889	35,557	19,555	55,112
Richland Parish	(19,562)	(3,912)	(15,650)	23,024	7,374
Sabine Parish	24,064	4,813	19,251	(6,125)	13,126
St. Bernard Parish	33,968	6,794	27,174	(39,249)	(12,075)
St. Charles Parish	(116,333)	(23,267)	(93,066)	(23,263)	(116,329)
St. Helena Parish	117,587	23,517	94,070	(31,292)	62,778
St. James Parish	14,201	2,840	11,361	(18,674)	(7,313)
St. John the Baptist Parish	(119,098)	(23,820)	(95,278)	33,433	(61,845)
St. Landry Parish	(51,328)	(10,266)	(41,062)	67,356	26,294
St. Martin Parish	34,010	6,802	27,208	62,818	90,026
St. Mary Parish	45,542	9,108	36,434	(39,214)	(2,780)
St. Tammany Parish	63,850	12,770	51,080	(136,793)	(85,713)
Supreme Court	(145,174)	(29,035)	(116,139)	(286,698)	(402,837)
Tangipahoa Parish	(8,546)	(1,709)	(6,837)	106,252	99,415
Tensas Parish	(10,249)	(2,050)	(8,199)	(16,043)	(24,242)
Terrebonne Parish	250,475	50,095	200,380	75,002	275,382
Union Parish	(32,954)	(6,591)	(26,363)	(63,738)	(90,101)
Vermilion Parish	(133,658)	(26,732)	(106,926)	2,108	(104,818)
Vernon Parish	(128,811)	(25,762)	(103,049)	(44,715)	(147,764)
Washington Parish	(30,806)	(6,161)	(24,645)	33,182	8,537
Webster Parish	18,737	3,747	14,990	(27,071)	(12,081)
West Baton Rouge Parish	94,804	18,961	75,843	(5,475)	70,368
West Carroll Parish	3,672	734	2,938	(3,835)	(897)
West Feliciana Parish	61,481	12,296	49,185	(969)	48,216
Winn Parish	7,493	1,499	5,994	(22,681)	(16,687)
Total	\$ -	\$ -	\$ -	\$ -	\$ -

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2025 – JUNE 30, 2028

Employer	June 30, 2025	June 30, 2026	June 30, 2027	June 30, 2028	TOTAL
1st Circuit Court of Appeal	\$ (34,484)	\$ 279,514	\$ (73,318)	\$ (97,167)	\$ 74,545
1st City Court - New Orleans	(53,231)	77,657	(89,050)	(58,344)	(122,968)
2nd Circuit Court of Appeal	(86,656)	104,295	(115,669)	(86,059)	(184,089)
2nd City Court of New Orleans	(13,179)	12,412	(16,462)	(12,992)	(30,221)
3rd Circuit Court of Appeal	(81,163)	187,458	(125,495)	(62,166)	(81,366)
4th Circuit Court of Appeal	(55,846)	172,495	(102,861)	(85,323)	(71,535)
5th Circuit Court of Appeal	(60,163)	218,166	(162,008)	(137,017)	(141,022)
19th Judicial District Court	(348,578)	(75,209)	(194,974)	(121,333)	(740,094)
Acadia Parish	(97,787)	115,703	(166,588)	(123,778)	(272,450)
Allen Parish	(49,631)	60,512	(48,897)	(33,723)	(71,739)
Ascension Parish	(161,425)	292,233	(235,081)	(162,372)	(266,645)
Assumption Parish	(43,335)	101,815	(61,942)	(34,460)	(37,922)
Avoyelles Parish	(51,232)	77,708	(81,909)	(49,507)	(104,940)
Beauregard Parish	(63,350)	65,306	(103,011)	(75,179)	(176,234)
Bienville Parish	(49,265)	48,562	(42,853)	(26,173)	(69,729)
Bossier Parish	(97,314)	314,891	(257,488)	(187,586)	(227,497)
Caddo Parish	(356,407)	324,936	(517,511)	(407,378)	(956,360)
Calcasieu Parish	(155,001)	781,542	(313,186)	(314,580)	(1,225)
Caldwell Parish	(23,109)	22,012	(29,362)	(19,795)	(50,254)
Cameron Parish	(37,341)	38,355	(44,024)	(33,276)	(76,286)
Catahoula Parish	(19,366)	27,722	(28,025)	(23,941)	(43,610)
Claiborne Parish	(34,600)	47,897	(36,976)	(29,995)	(53,674)
Concordia Parish	(45,764)	38,698	(45,897)	(27,897)	(80,860)
DeSoto Parish	8,736	237,091	(61,172)	(67,936)	116,719
East Baton Rouge Parish	(401,715)	1,222,376	(956,306)	(655,836)	(791,481)
East Carroll Parish	(28,392)	26,515	(26,932)	(16,185)	(44,994)
East Feliciana Parish	(47,906)	40,401	(66,494)	(46,375)	(120,374)
Evangeline Parish	(28,512)	73,194	(56,272)	(30,124)	(41,714)
Franklin Parish	(38,564)	44,184	(49,201)	(33,212)	(76,793)
Grant Parish	(42,062)	34,997	(40,534)	(27,148)	(74,747)
Iberia Parish	(136,790)	134,135	(170,986)	(106,215)	(279,856)
Iberville Parish	(95,920)	33,965	(123,395)	(79,088)	(264,438)
Jackson Parish	(17,161)	56,590	(30,178)	(24,893)	(15,642)
Jefferson Davis Parish	(66,444)	71,719	(107,069)	(81,240)	(183,034)
Jefferson Parish	(727,786)	1,437,407	(1,127,487)	(804,035)	(1,221,901)
Lafayette Parish	(226,978)	821,173	(479,808)	(377,064)	(262,677)
Lafourche Parish	(71,050)	236,893	(154,517)	(117,649)	(106,323)
LaSalle Parish	(23,514)	50,366	(37,764)	(27,727)	(38,639)
Lincoln Parish	(31,417)	139,219	(36,741)	(51,064)	19,997
Livingston Parish	(117,228)	350,815	(224,815)	(203,351)	(194,579)
Louisiana Clerks of Court Association	(21,134)	35,332	(38,838)	(21,104)	(45,744)

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2025 – JUNE 30, 2028

Employer	June 30, 2025	June 30, 2026	June 30, 2027	June 30, 2028	TOTAL
Madison Parish	\$ (20,790)	\$ 35,340	\$ (29,578)	\$ (20,528)	\$ (35,556)
Morehouse Parish	(52,433)	69,423	(63,411)	(35,758)	(82,179)
Natchitoches Parish	(37,151)	96,784	(65,090)	(41,814)	(47,271)
Orleans - Civil District Court	(796,335)	130,470	(542,547)	(327,840)	(1,536,252)
Orleans - Civil District Court - J. E. F.	71,671	133,151	(49,603)	(28,661)	126,558
Orleans - Criminal District Court	(49,875)	425,464	(293,692)	(138,675)	(56,778)
Ouachita Parish	(109,135)	495,281	(263,965)	(201,892)	(79,711)
Plaquemines Parish	(98,186)	34,919	(74,861)	(44,923)	(183,051)
Pointe Coupee Parish	(8,208)	101,509	(65,958)	(50,317)	(22,974)
Rapides Parish	(192,348)	271,854	(246,315)	(186,643)	(353,452)
Red River Parish	(10,367)	61,857	(23,465)	(18,951)	9,074
Richland Parish	(20,655)	53,024	(41,161)	(34,625)	(43,417)
Sabine Parish	(41,915)	75,382	(50,747)	(34,340)	(51,620)
St. Bernard Parish	(80,057)	126,178	(116,706)	(72,307)	(142,892)
St. Charles Parish	(101,801)	142,053	(197,300)	(121,120)	(278,168)
St. Helena Parish	(16,778)	50,450	(10,316)	(813)	22,543
St. James Parish	(32,345)	39,873	(35,239)	(24,007)	(51,718)
St. John the Baptist Parish	(89,342)	124,071	(127,856)	(108,098)	(201,225)
St. Landry Parish	(89,741)	240,396	(198,841)	(139,865)	(188,051)
St. Martin Parish	(47,613)	188,143	(119,872)	(88,894)	(68,236)
St. Mary Parish	(65,123)	91,042	(75,672)	(48,801)	(98,554)
St. Tammany Parish	(413,801)	668,885	(657,194)	(451,605)	(853,715)
Supreme Court	(314,248)	166,541	(332,614)	(191,958)	(672,279)
Tangipahoa Parish	(154,024)	425,541	(332,490)	(249,632)	(310,605)
Tensas Parish	(19,178)	13,053	(22,321)	(11,603)	(40,049)
Terrebonne Parish	(94,241)	369,374	(163,157)	(123,206)	(11,230)
Union Parish	(67,630)	31,173	(69,084)	(40,285)	(145,826)
Vermilion Parish	(85,572)	91,353	(136,989)	(107,973)	(239,181)
Vernon Parish	(80,548)	43,887	(117,781)	(75,380)	(229,822)
Washington Parish	(38,644)	97,700	(81,676)	(63,234)	(85,854)
Webster Parish	(51,310)	78,179	(76,274)	(47,608)	(97,013)
West Baton Rouge Parish	(26,785)	107,696	(65,405)	(35,956)	(20,450)
West Carroll Parish	(20,229)	29,353	(21,020)	(14,964)	(26,860)
West Feliciana Parish	(17,616)	60,747	(22,670)	(11,333)	9,128
Winn Parish	(24,735)	23,195	(28,725)	(16,981)	(47,246)
Total	<u>\$ (7,429,152)</u>	<u>\$ 13,574,393</u>	<u>\$ (11,500,691)</u>	<u>\$ (8,190,877)</u>	<u>\$ (13,546,327)</u>



Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Grady C. Lloyd, III, CPA
Robynn P. Beck, CPA
J. Patrick Butler, III, CPA
Wesley D. Wade, CPA

Heather Jovanovich, CPA
Terri L. Kitto, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA
J. Michael Flynn, III CPA

Michael J. O' Rourke, CPA
William G. Stamm, CPA
Dennis W. Dillon, CPA

New Orleans

1615 Poydras Street,
Suite 2100
New Orleans, LA 70112
Phone: (504) 586-8866
Fax: (504) 525-5888

Slidell

1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

Houma

1340 Tunnel Blvd.,
Suite 412
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Covington

220 Park Place
Suite 101
Covington, LA 70433
Phone: (985) 892-8776
Fax: (985) 892-0952

Metairie

3300 W. Esplanade Ave.
Suite 213
Metairie, LA 70002
Phone: (504) 833-3106
Fax: (504) 838-0262

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

February 12, 2025

Board of Trustees of the
Louisiana Clerks' of Court
Retirement and Relief Fund

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations and the totals for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) (employer pension schedules) of the Louisiana Clerks' of Court Retirement and Relief Fund as of June 30, 2024, and the related notes to the schedules, and have issued our report thereon dated February 12, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the employer pension schedules, we considered the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer pension schedules, but not for the purpose of expressing an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control.

www.dhhmcpa.com

Members
American Institute of
Certified Public Accountants
Society of LA CPAs

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Fund's employer pension schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant differences may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Louisiana Clerks' of Court Retirement and Relief Fund's employer pensions schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fund's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fund's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Duplantier, Sharpness, Hogan and Gruber, LLP

New Orleans, Louisiana

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2024

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of the Louisiana Clerks' of Court Retirement and Relief Fund for the year ended June 30, 2024 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of noncompliance.
3. Findings required to be reported under generally accepted *Government Auditing Standards*:
None
4. Status of prior year comments:
None