Teachers' Retirement System of Louisiana Legislative Committee 8401 United Plaza Blvd, Baton Rouge, LA 70809 8:30 a.m. - Thursday June 5, 2025

<u>Agenda</u>

- 1. Roll Call
- 2. General Discussion of 2025 Regular Legislative Session
 - a. Legislation Affecting TRSL
 - b. Legislation Monitored by TRSL
- 3. Adjournment

Trustees:

<u>Assistant:</u> Shameeka Kaufman

Hollis Milton, Chair Clyde Hamner, Vice Chair Dr. James Taylor Amy Mathews, Treasurer's Designee Dr. Tia Mills Sommer Purvis Mark Curry-Theriot Nancy Keaton, Commissioner's Designee Senator Valarie Hodges, Senate Designee Representative Annie Spell, House Appointee Neshelle Nogess, Ex Officio **A:** Marcella Fisher Phillip Oliver

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Teachers' Retirement System of Louisiana Investment Committee 8401 United Plaza Blvd, Baton Rouge, LA 70809 Upon Adjournment of Legislative Committee- Thursday June 5, 2025

<u>Agenda</u>

- 1. Roll Call
- 2. Consent Agenda
 - a. Monthly Investment Performance Review
 - b. Public Market Investment Manager Portfolio Review
 - Large Cap Value
 - i. LSV Asset Management
 - ii. Putnam Investments
 - c. Presentation and Approval for Solicitations for Proposals for Coinvestment Manager
- 3. Review of TRSL Investments
 - a. Investment Performance Summary
 - b. Capital Markets Update
- 4. Interview Finalists and Recommend Successful Candidate Firm for Private Markets Manager

Private Equity and Private Debt

- a. Hamilton Lane Advisors, LLC
- b. HarbourVest Partners, LLC
- c. StepStone Group

Real Assets and Real Estate

- a. Hamilton Lane Advisors, LLC
- b. StepStone Group
- c. Townsend Holdings LLC d/b/a Townsend Group
- 5. Adjournment

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Investment Committee Agenda, June 5, 2025 Page 2

Trustees:

Assistant: Shameeka Kaufman

Clyde Hamner, Chair Dr. Tia Mills, Vice Chair Dr. James Taylor Amy Mathews, Treasurer's Designee Hollis Milton Dr. Tom Stafford Phillip Oliver Nancy Keaton, Commissioner's Designee Senator Valarie Hodges, Senate Designee Representative Annie Spell, House Appointee Neshelle Nogess, Ex Officio **A:** Marcella Fisher Mark Curry-Theriot

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Teachers' Retirement System of Louisiana Board of Trustees 8401 United Plaza Blvd, Baton Rouge, LA 70809 Upon Adjournment of Investment Committee- Thursday June 5, 2025

Agenda

- 1. Pledge of Allegiance Phillip Oliver
- 2. Roll Call
- 3. Consent Agenda
 - a. Presentation and Approval of the Louisiana Compliance Questionnaire (for release to outside audit firm)
- 4. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held May 8, 2025 (Including Minutes of Committee Meetings held May 8, 2025)
- 5. Legislative Committee Report
- 6. Investment Committee Report
- 7. Discussion of Proposed 2026 Meeting Dates
- 8. Director's Update
- 9. Adjournment

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Board of Trustees Agenda, June 5, 2025 Page 2

Trustees:

Assistant: Shameeka Kaufman

Neshelle Nogess, Chair Clyde Hamner, Vice Chair Mark Curry-Theriot Marcella Fisher Marco French Dr. Tia Mills **Hollis Milton** Phillip Oliver Sommer Purvis Tamara Ross Dr. Tom Stafford Dr. James Taylor Senator Valarie Hodges, Senate Designee Representative Annie Spell, House Appointee Amy Mathews, Treasurer's Designee Nancy Keaton, Commissioner's Designee Nikki Landry, State Superintendent's Designee

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16