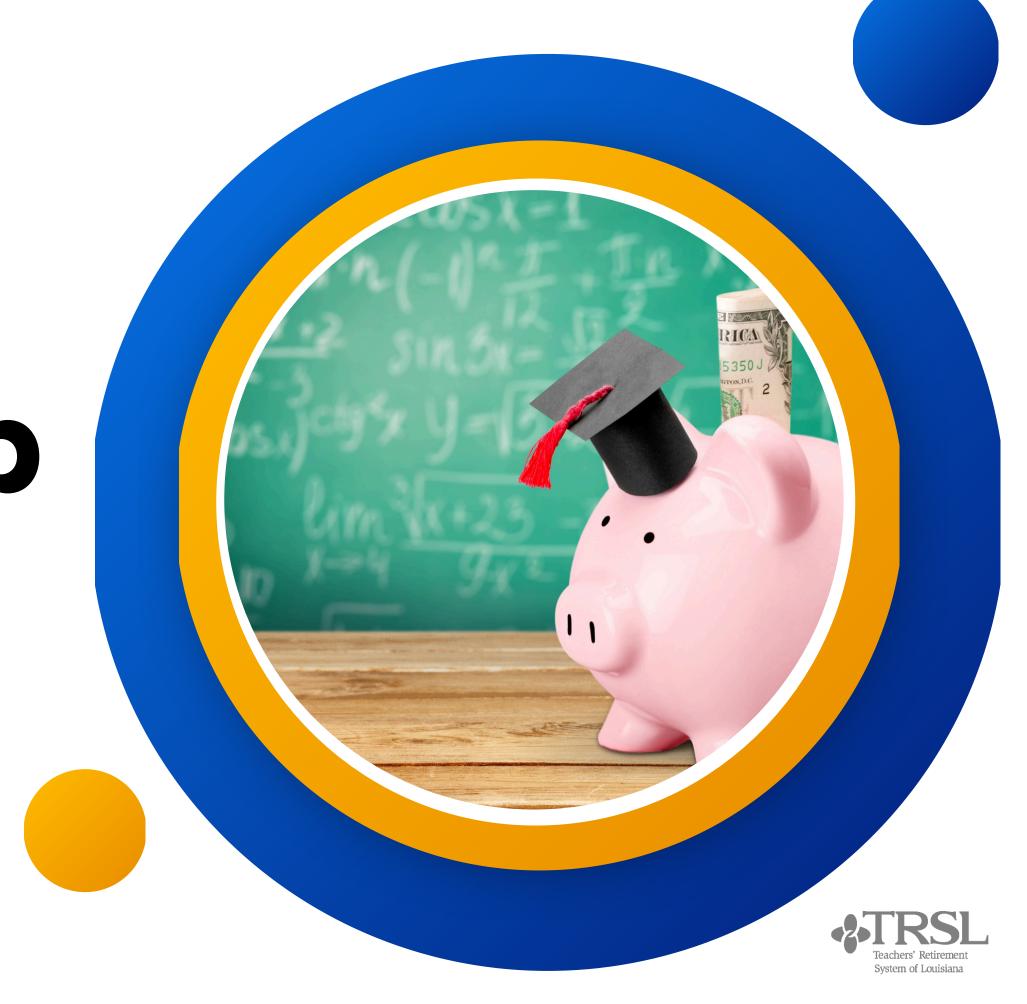
Retirement Membership

Changes to TRSL and ORP membership options and the employer enrollment process



FRIENDLY REMINDERS

- This presentation contains general information meant to be used as a guide during the webinar.
- All participants are muted except the presenters.

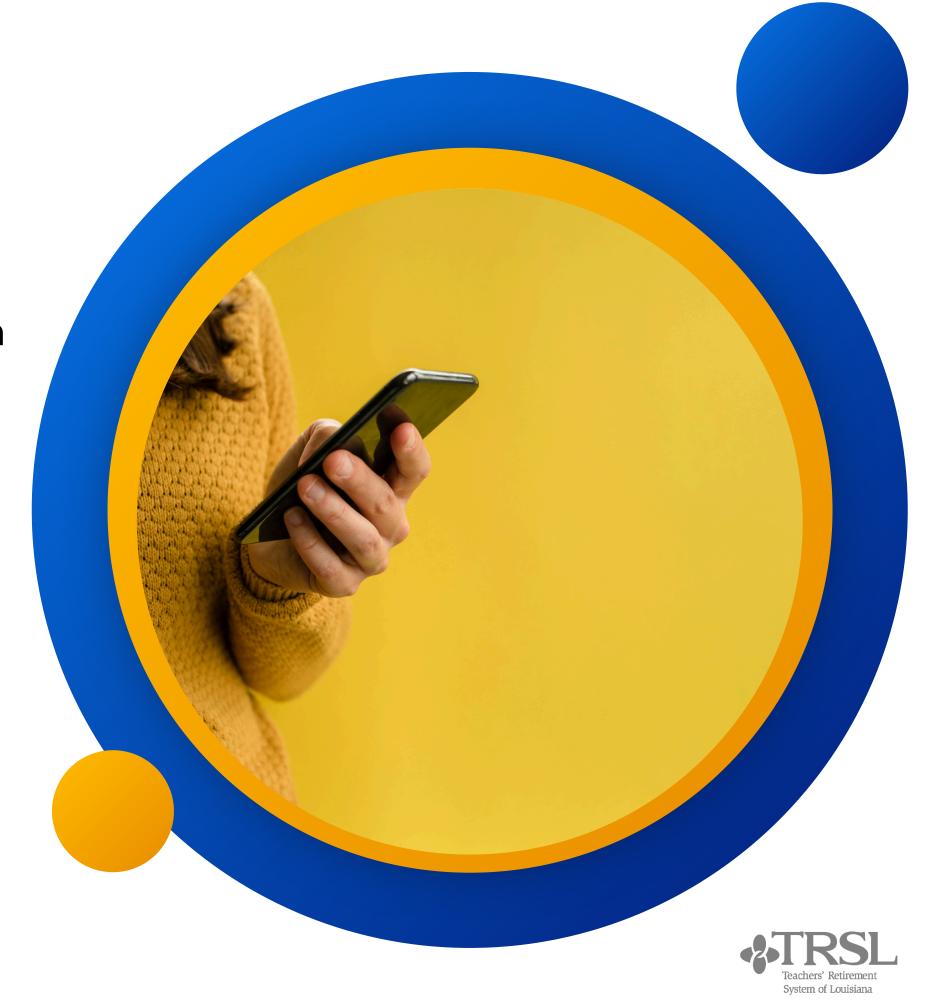
Have a question?

- There will be question-and-answer periods during the webinar.
- Type your question in the **Questions** area during the webinar.



What we'll cover

- Overview of recent legislative changes
- Enrollment Changes
 - o Citizenship, Immigration Status Verification
 - Data input
 - TRSL Membership Opt-out
- ORP Changes
 - ORP to TRSL Election windows
 - ORP Membership for LCTCS faculty & Staff



OVERVIEW OF CHANGES MADE IN 2025

Act 351 (formerly HB 307)

 Requires state agencies or political subdivisions to <u>verify the</u> <u>citizenship or immigration status</u> of applicants for federal, state or local public benefits, including retirement benefits.

Act 47 (formerly HB 24): Opt-out provision

 Allows individuals who are starting their first TRSL-eligible employment <u>and</u> who are at least **age 60** or at least **age 55 with 40 quarters in Social Security** to opt out of membership in the TRSL defined benefit plan.



OVERVIEW OF CHANGES MADE IN 2025 (cont.)

Act 47 (formerly HB 24): ORP to TRSL election

- For ORP participants first eligible on/after Aug. 1, 2020, extends the five-year election window to seven years.
- Provides a **60-day window of opportunity** to certain individuals who initially were not eligible to make the election under Act 109 of 2024.



OVERVIEW OF CHANGES MADE IN 2025 (cont.)

Act 47 (formerly HB 24): ORP, board related

- Creates a 9-member ORP advisory committee with representation from each of the state's four public postsecondary systems, as well as one ORP participant not employed by a public postsecondary education institution.
- Adds the commissioner of postsecondary education or designee as an ex officio member on the TRSL Board of Trustees.



Enrollment Changes



Act 351 – Citizenship, Immigration

Requires <u>verification of citizenship or immigration status</u> of applicants for federal, state or local public benefits, including retirement benefits.

 For purposes of benefits paid by a public retirement system, the verification of an employee's U.S. citizenship or satisfactory immigration status at the time of enrollment will satisfy verification requirements.

Certify the member's eligibility

I hereby certify that I have/the employing agency has verified this member's eligibility for employment through the Federal Form I-9/E-Verify process.



Additional Changes to Enrollment Program

Enter Social Security Numbers twice when enrolling employees in TRSL

This is a quality control measure that will prevent or reduce members from being enrolled under incorrect SSNs.

Here are the new steps to follow:

- 1. Type the member's SSN and click "enter" or "tab."
 - The SSN will disappear from the screen
 - A "Confirm SSN" field will open.

2. Type in the SSN again and click "select."

- If the SSNs match, you'll be able to proceed with enrollment.
- If the SSNs do not match, you'll need to check the numbers for a mistake.



Additional Changes to Enrollment Program

Provide email address for new hires when processing enrollments.

This will allow TRSL to send the member an email with information about signing up for Member Access.

Email address provided can be the work or personal address

With Member Access, members can easily

- Update their name and address
- Review member statements
- View employment history
- And more...



Act 47 – TRSL Membership Opt-out



Opting Out of TRSL Membership (Form 17)

TRSL agency number (####)

00rev. 0

ноw то	DROP OFF or MAIL IN	EMAIL	FAX
SUBMIT:	8401 United Plaza Blvd, Ste 300 Baton Rouge LA 70809	web.master@trsl.org	(225) 925-4779

in ink or type all entries except signatures. Incomplete forms will be returned. This is a form to be used by first-time, TRSL-eligible byees to opt out of membership in the TRSL defined benefit plan. In order to opt out of TRSL membership, you must meet one of rements detailed in Section 2.

ISE NOTE: Once you have read the form and completed Sections 1-3, please submit the form to your Human Resource.

oyers should keep the original form in the employee's personnel record and submit a copy to TRSL

on 2 — Please choose the option that makes you eligible to opt out of TRSL membership

ion 1 — Personal information (to be completed by applicant) Last, first, MI, suffix (Jr., III, etc.) Social Security number (xxx-xx-xxx)

This is my first employment in a TRSL-covered position, and I am age 60 or older.

This is my first employment in a TRSL-covered position, and I am age 55 or older with 40 quarters in Social Security. I will submit a copy of the 5 Security Administration Form SSA-7005-Earnings and Benefit Statement to my Human Resources Department, certifying that I have the requires quarters of coverage needed for optional TRSL membership.

ion 3 — Applicant's signature	
fy that I am opting out of membership in the Teachers' Retirement System of Louisiana (TRSL), and that I am el aske contributions to TRSL's defined benefit plan, earn service credit or receive a retirement benefit from this re	
ant's signature (DO NOT TYPE OR PRINT)	Date signed (mm/dd/yyyy)
ion 4 — Employer certification (to be completed by employer)	
I hereby certify that I have verified the employee's age and, if applicable, have received a copy of the employee Form SSA-7005-Earnings and Benefit Statement. I further certify that any applicable SSA-7005-Earnings and Benaintained in the employer's records.	,
I certify that I have verified in TRSL's Employer/Member Information Site (EMIS) that the employee has no enrol	Ilment history with TRSL.
ire of employer's authorized representative (DO NOT TYPE OR PRINT)	Date signed (mm/dd/yyyy)
of authorized representative (Print or type)	Title/position
	I.

Employees <u>first employed in a TRSL-eligible</u> position on or after July 1, 2025, may opt out of membership in TRSL if they are

- 1. At least age 60; or
- 2.At least age 55 with 40 quarters in Social Security

To decline membership in TRSL, eligible employees must complete the <u>Opting out of TRSL Membership Form (Form 17)</u>.

Employers must complete Section 4 and send TRSL a copy of the form.



ORP Changes



WHAT IS ORP?

- A defined contribution plan in which account holders direct their own investments through private carriers
- Created in 1989 and has been available since July 1, 1990
- Available to unclassified employees of public postsecondary institutions and their governing boards
- Designed to accommodate the postsecondary education community with retirement benefits that are fully portable to other U.S. colleges and universities.



WHAT'S NEW?

- Ability to Leave the ORP in order to join TRSL's defined benefit system
 - Prior to Act 109 of 2024, the decision to participate in the ORP was irrevocable.
 - Eligible ORP participants have a one-time window, based on the date in which they first became employed in an ORP eligible position.
- Technical college faculty and staff are now eligible to elect the ORP in lieu of TRSL
 - This also provides a retirement option to some part-time, seasonal and temporary employees who are not eligible for TRSL's defined benefit plan.



Which technical colleges are impacted?

- Central Louisiana Technical Community College
- Fletcher Technical Community College
- Northshore Technical Community College
- Northwest Louisiana Technical College
- SOWELA Technical Community College



ORIGINAL ORP to TRSL ELECTION WINDOWS

	One-year Window (Closed 06/30/2025)	Five-year Window (Changed to 7-Year Window)
Who's eligible NOTE: Must be eligible for TRSL participation at the time of the election.	 Current ORP participant whose first ORP-eligible employment occurred before August 1, 2020; and Was active and contributing as of June 2024 	 ORP participant whose first ORP-eligible employment began on or after August 1, 2020; and Is active and contributing at the time of the election
Option deadline	 Had until June 30, 2025 to make a one-time, irrevocable election to join the TRSL defined benefit plan as a new member in the 2015 plan. 	 Can make a one-time, irrevocable election to join the TRSL defined benefit plan as a new member in the 2015 plan at any time within five years of their first ORP-eligible employment.

The decision to leave the ORP and join the defined benefit plan is irrevocable.



CURRENT ORP TO TRSL ELECTION WINDOWS

	<u>60-day</u> Window New as of 07/01/2025	<u>Seven-year</u> Window Extended as of 07/01/2025
Who's eligible	 First ORP-eligible employment occurred before August 1, 2020; but Not active and contributing as of June 30, 2024 	 First ORP-eligible employment began on or after August 1, 2020;
Deadline for receipt of form for election to join the defined benefit plan	 Deadline based on first eligible employment occurring on/after July 1, 2024. Between July 1, 2024–July 3, 2025: have until Sept. 2, 2025. On/after July 4, 2025: Have 60 calendar days from the date that eligible employment occurred. 	 Can make a one-time, irrevocable election to join the TRSL defined benefit plan as a new member in the 2015 plan at any time within seven years of first ORP-eligible employment.

The decision to leave the ORP and join the defined benefit plan is irrevocable.



How can an ORP participant make the election?

- Election to Join TRSL after ORP Participation (Form 2TR) is available at www.trsl.org
- This form must be completed by the ORP participant and the employer.
- The original form must be <u>received</u> <u>by TRSL</u> within the time limit set by state law.

Section 1	I — Mer		n and acknowle	office to com dgments (to be co	•			ess with 7		ŧ)	« REQUIRE
treet addr	ress / Po) box		City, state, zip			Primary er	nail address		_	20
aytime tel	lephone	(include area co	ode)	Alternate telep	phone (inc	clude area code)	Date of bir	th (mm/dd/yy	yy)		
re you a U	J.S. citiz	en? Yes	□ No			Type of visa					
REQUIRI	ED »	Read and	handwrite y	our initials bes	side each	n of the follow	wing state	ments:			
2	OR acc 2. Lui Re	stem of Louisi P; (2) shall no count until all nderstand tha tirement Pla	iana, as outli ot be allowed employmen at by making an, which is	rder to becom- ned in La. R.S. to transfer my t has ended. the election p a defined bene ts once I reach	11:932. y ORP til provided efit pens	I understand me into TRSL; for by La. R.S sion plan. I fu	that I (1); ; (3) may I 5. 11:932 I rther und	can never a lot receive am seekin erstand tha	again parti a distribut g to enroll at under th	icipate tion fro I in the ' nis plan	in the La m my ORP TRSL 201! I will be
3	Syston OR acci 2. I un Re elig da' cre an ele 3. I un aft	stem of Louisi P; (2) shall no count until all nderstand tha tirement Pla gible for retire te of my elect dit earned af d survivors' b cition to be el nderstand tha er the receipt	iana, as outli to be allowed employment at by making an, which is ement benefition, or for al thereffection, or for al thereffection, or for all thereffection, or for all thereffection, and the effection at my election to fall requir	ned in La. R.S. to transfer my thas ended. the election p a defined benets once I reach a catuarially retive date of my once I have easse benefits. In to leave the ed documenta	11:932. y ORP til provided efit pens h age 62 educed r y electio arned su ORP and	I understand me into TRSL; for by La. R.S sion plan. I ful with five yea etirement be on. I further un fficient service d enroll in the TRSL and sub	that I (1); (3) may I ; (3) may I s. 11:932 I rther und ars of sen enefit at an inderstance ce credit; e TRSL de ject to th	am seeking erstand that ice credit (y age with I that I will iccrued after than in the ined benefits the ined benefits the ined benefits to the ined benefits the ined benefits to the ined benefits the ined benefits to the ined benefits to the ined benefits the ine	again parti a distribul g to enroll at under the earned aft twenty ye be eligible er the effe it plan will t forth in L	icipate tion fro I in the his plan er the ears of e for dis ective d	in the La m my ORP TRSL 201: I will be effective service ability ate of my ective only 11:932.
3	System of the sy	stem of Louisi P; (2) shall no count until all inderstand tha tirement Pla gible for retire te of my elect dit earned af d survivors' b iction to be el inderstand tha er the receipt inderstand tha St. prior to the iction will be i	iana, as outli to be allowed employmen at by making an, which is ement benefition, or for all ter the effect enefits only ligible for the at my election of all requir at, if all requir e expiration of invalid and I	ned in La. R.S. to transfer my thas ended. the election padefined benets once I reach actuarially retive date of my once I have ease benefits.	.11:932. y ORP til provided efit pens h age 62 educed r y electio arned su ORP and ation by tation rel riod set i	I understand me into TRSL; for by La. R.S sion plan. I fur etirement be on. I further ur ufficient serviced enroll in the TRSL and sub lated to my eforth in La. R. ble to leave the since into TRSL and sub lated to my eforth in La. R. ble to leave the since into TRSL and sub lated to my eforth in La. R. ble to leave the since into TRSL and sub lated to my eforth in La. R. ble to leave the since into TRSL and sub lated to my eforth in La. R. ble to leave the since into TRSL and sub lated to my eforth in La. R. ble to leave the since into TRSL and sub lated to my eforth in La. R. ble to leave the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated to leave the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated to my effect the since into TRSL and sub lated	that I (1); (3) may I; (3) may I; (3) may I; (4) ther und ars of sen inefit at all inderstand ce credit at expect to the lection ur. S. 11:932 ne ORP ar	am seekin prestand that ice credit of y age with that I will ccrued aft ined benefe e timing seeder La. R.S. for me to n	g to enroll g to e	icipate tion fro	in the La m my ORP TRSL 201! I will be effective service ability ate of my ective only 11:932. ceived by n, then the
3	System accommodate and accommodate accommo	stem of Louisi P; (2) shall no count until all nderstand tha tirement Pla gible for retire te of my elect dit earned af d survivors' b ction to be el nderstand tha er the receipt nderstand tha St. prior to the tother will be i ch event I und nderstand tha dit remaining tother will only rvivors' benef	iana, as outling to be allowed employment by making an, which is ement benefition, or for all the treatment of all requires at my election of all requires expiration of all requires expiration of all requires at, if all requires at the second and the at, as a result of the second and the second at the second	ned in La. R.S. to transfer my thas ended. the election padefined benefits once I react a actuarially retive date of my once I have ease benefits. In to leave the ed documental red documental red documental the time per will no longer to my decision defined benefit comp	orovided efit pens hage 62 efit pens hage 62 eff pens hage 62 eff pens had been derived arrived surface on the eligible a particion to ma fit plan thou tation	I understand me into TRSL; for by La. R.S sion plan. I fur with five year etirement be on. I further ur ufficient serviced enroll in the TRSL and sublated to my efforth in La. R. ple to leave the pant in the O sike the election at I may have purposes and	that I (1); (3) may I; (3) may I; (3) may I; (3) may I; (4) ther und ars of sen enefit at all inderstand ce credit at all error energy and expect to the expect to the expect of the exp	am seekin erstand that control and that I will corrued aft that I will corrued aft and point that I will corrued aft and point that I will corrued aft and point the aft of the point that I will exprise the prior to the bigibility for	again parti a distribur g to enroll at under the earned aft it wenty ye be eligible er the effe tit plan will t forth in L 1.11:932 is nake that IRSL defin a. R.S.11:93 e effective r retireme	icipate tion fro I in the his plan er the ears of a for disactive d I be effe.a. R.S. anot recelection ed benefit and the second and the se	in the La m my ORP TRSL 201! I will be effective service ability ate of my ective only 11:932. ceived by 1, then the efft plan. In service f this
3 4 5 aave reacknowl	System accommodate	stem of Louisi P; (2) shall no count until all inderstand tha tirement Pia gible for retire te of my elect edit earned af d survivors' b iction to be el inderstand tha er the receipt inderstand tha SL prior to the iction will be i ich event I uno inderstand tha giction will only vivors' benef I fully underst inents, as con	iana, as outli to be allowed employmen at by making an, which is ement benefition, or for a fer the effection, or for a fer the effection, or for all fer the effection of all requir at, if all requir at, if all requir at, if all requir at, as a resulf y in the TRSL y to be used fo fifts. Iand each of infirmed by	ned in La. R.S. to transfer my thas ended. the election padefined benefits once I react actually retired date of my once I have ease benefits. In the leave the ed documentated documentated the time per will no longer to the time per will no longer to the time per will no longer to find the time per will no longer to the time per will no longer to find the time per will not be time the time time the time time the time time time time time time time tim	orovided efit pens hage 62 educed rry election arned sur ORP and ation by tation religion to ma fit plant it buttation statements and the statements are the statements and the statements are the statemen	I understand me into TRSL; for by La. R.S. sion plan. I fur a with five yea on. I further unifficient service denroll in the TRSL and sub lated to my e forth in La. R. ole to leave the pant in the O kike the electional I may have purposes and ents in Sections and sections and sections are serviced.	that I (1); (3) may I; (3) may I; (3) may I; (4) ther und ars of sen enefit at an inderstance ce credit and e TRSL de oject to the e TRSL de oject to the election ur s. 11:932 ne ORP ar iRP.	am seeking receive am seeking restand that ince credit of any age with that I will corrued after the properties of the p	g to enroll g to enroll g to enroll it under the earned aft t twenty ye be eligible er the effe it plan will t forth in L i. 11:932 is nake that iTRSL defin a. R.S.11:93 e effective r retireme prmation awareness	icipate tion fro I in the his plan her the dears of a for disective d I be effe. a. R.S. a not recelection ed benefit and a date of this and and a of this	in the La m my ORP TRSL 201! I will be effective service ability ate of my ective only 11:932. ceived by n, then the efft plan. In service f this bility or

*2•TRSI . Election to Join TRSL

PO Box 94123 • Baton Rouge, LA 70804-9123 • 1-877-ASK-TRSL (1-877-275-8775) • www.TRSL.org • web.master@trsl.org



What will the new retirement eligibility be?

- ORP participants who join TRSL's defined benefit plan will be eligible to receive a retirement benefit:
 - at age 62 with at least 5 years of service or
 - at any age with at least 20 years of service (actuarially reduced)



DEFINED BENEFIT VS. DEFINED CONTRIBUTION

TRSL Regular Plan (Defined Benefit)

Employee and Employer Contributions



Invested by TRSL as part of the retirement system trust



BENEFITS paid from trust to retirees and beneficiaries

NOTE: Lifetime DB benefit based on service credit, final average comp and benefit factor.

ORP (Defined Contribution)

Employee
Contribution
and
Employer
Transfer Amount



Sent to Vendor via TRSL. Invested by Participant through Vendor



BENEFITS paid from investments from Participant accounts

NOTE: DC benefit based strictly on amount in ORP account.

NOTE: Employer "transfer amount" sent to Vendor.
Must be at least 6.2%.



Can ORP balances be transferred into TRSL?

- No, the ORP account will always remain separate from the TRSL pension account.
- ORP funds cannot be transferred into TRSL and no TRSL credit can be given for the time in which someone participated in the ORP.
- Employee will continue to be able to manage funds in their ORP account, but no new contributions can be made to their ORP account.
- Employee can receive distributions from their ORP account once they retire from the defined benefit plan or terminate all TRSL service.



Can ORP contributions be refunded to buy TRSL service credit?

No. State law does not permit this.



COMPARISON OF PLANS: TRSL vs. ORP

TRSL

Employee - 8%
Employer - normal cost
Benefit not based on contributions

Lifetime benefit

Lifetime benefit payable after at least 5 years of service at age 62

TRSL controls and bears risk of investments

Contributions

Duration of benefit

Benefit payment

Investment decisions

ORP

Employee - 8% (less 0.05% admin fee) Employer - 6.2% (minimum, though governing boards can set higher rate)

Duration of benefit is based on the amount accumulated in participant's ORP account

Annuity with or without a partial lump-sum payout possible at time of retirement

Participant controls and bears risk of own investments



COMPARISON OF PLANS: TRSL vs. ORP

TRSL

No

State of Louisiana

Eligibility begins with 10 years of TRSL service credit

Eligibility may begin with 5 years of TRSL service credit

Transferable to other Louisiana public schools, colleges and many public agencies

Pay into Social Security?

Guaranteed by

Disability benefits?

Survivor benefits?

Portability

ORP

No

Solvency of ORP carrier

Benefit based on accumulated contributions, payable at participant's option, after termination of ORP participation

Upon death, the balance of the ORP account is paid in lump sum or as an annuity

Portable to most U.S. colleges and universities



ORP ELECTION ELIGIBILITY FOR LCTCS

• 180 days from July 1, 2025

 If <u>vested</u> with five or more years in TRSL's defined benefit plan but <u>never worked</u> for another TRSL-participating employer who offered the ORP.

Up to 5 years

• If <u>not vested</u> in TRSL's defined benefit plan.



How can an employee join the ORP?

- The Application for Optional Retirement Plan or Carrier Change (Form 16) is available at www.trsl.org
- This form must be completed by the ORP participant and the employer within the time limit set by state law.

Teachers' Retirement System of Louisiana							
APPLICANT:			ıman Resources nt process with T			GINAL form ON s, or scans acc	
idividuals joining th aportant informatio	e Optional Retirer on about the ORP.	nent Plan (ORP PLEASE NOT) or by ORP partici E: Once you've re	ns will be returned. Thi bants changing carrier and the form and co ent process with TR	s. The reverse sid mpleted Sectio	de of this form con	tains
Section 1 — A	pplicant inforr	mation					
ame: Last, first, MI, s	uffix (Jr., III, etc.)			Date of birth (mm/dd/y	yyy) Social Sec	urity number (###-##	+-####)
treet address / PO bo	X			City, state, zip			
aytime telephone (in	clude area code)			Email address			
Sex Male	Female	U.S. citizen?	YES NO	Type of visa:			
_	15. 5			hers' Retirement	6.5.	uisiana: CHOO	SE ONE
ELECTRONIC SECTIONS	ansfer my accumi to transfer my ac			ORP carrier I have des		ow.	
			SE COHUIDUUOHS to	the ORP carrier i have			
100		80	SE CONTRIBUTIONS TO	the ORP carrier i have	designated ber		
Section 2 — C	arrier designa	tion		the ORP carrier i have	e designated bei		
Section 2 — C	arrier designa	tion ame of ORP carri	er			ORP carrier	
_	arrier designa	tion ame of ORP carri VOYA Finar	er ncial (formerly ING	Life Insurance and An	nuity Company)	ORP carrier	1 VOYA
New enrollm Change of O	carrier designa ent RP carrier	tion ame of ORP carri VOYA Final Teachers Ir	er ncial <i>(formerly ING</i> nsurance and Annu	Life Insurance and An	nuity Company)	ORP carrier	01 VOYA 02 TIAA
New enrollm	carrier designa ent RP carrier	tion ame of ORP carri VOYA Final Teachers Ir	er ncial (formerly ING	Life Insurance and An	nuity Company)	ORP carrier	01 VOYA 02 TIAA
New enrollm Change of Ol Existing ORP	arrier designa ent RP carrier participant	tion me of ORP carri VOYA Final Teachers Ir Corebridge	er ncial <i>(formerly ING</i> nsurance and Annu	Life Insurance and An	nuity Company)	ORP carrier	01 VOYA 02 TIAA
New enrollm Change of Ol Existing ORP Section 3 — A hereby make appl contributions, less a lesignated above. I of the State of Lou vaive my rights s	ent Name of the Open of the Op	tion ame of ORP carri VOYA Final Teachers Ir Corebridge attinal Retiremente adopted in a cack of this for but are solely siana Constitut	er ncial (formerly ING nsurance and Annu e Financial (formerl ent Plan (ORP) in a accordance with la m. I understand t the liability and re tition Article X Sec	Life Insurance and An	nuity Company) (formerly TIAA-0 11:921–932 Un nsfer amount will ayable under ti esignated ORP th are printed o	ORP carrier (CREF) (CRE	01 VOYA 02 TIAA 03 Corebridg ire employe e ORP carri e obligatio by express
Change of OI Existing ORP Section 3 — A hereby make appl contributions, less a designated above 1 if of the State of Low waive my rights s	ent Na Participant Participant Participant Participant Papplicant's Signification for the Open Administrative Papplicant or TRSL, I Beet forth in Louis Dayout of the en	week of ORP carriant VOYA Final Teachers In Corebridge nature	er ncial (formerly ING nsurance and Annu e Financial (formerl ent Plan (ORP) in a accordance with la m. I understand t the liability and re tition Article X Sec	Life Insurance and An nity Association - TIAA y VALIC / AIG) coordance with La. R.S v, and the employer tra hat (1) the benefits p esponsibility of the d c. 29 (A) and (B), while	nuity Company) (formerly TIAA-0 11:921–932. I un nsfer amount will ayable under the esignated ORP th are printed o octly to me duri	ORP carrier (CREF) (CRE	on VOYA 22 TIAA 23 Corebridg 24 Corebridg 25 Corebridg 26 CORP carri 26 OBligation 27 Corm; and 28 Corm; and 29 Corm; and 20 TIAA 20 TIAA 20 TIAA 20 TIAA 21 TIAA 22 TIAA 23 TIAA 24 TIAA 25 TIAA 26 TIAA 27 TIAA 28 TIAA 29 TIAA 20 TIAA 20 TIAA 20 TIAA 20 TIAA 21 TIA
New enrollm Change of Ol Existing ORP Section 3 — A hereby make applicantibutions, less a designated above. I of the State of Lou waive my rights s 3) no lump-sum p pplicant's signature (ent Na Participant Participant Participant Participant Papplication for the Opiny administrative Phave read the busiana or TRSL, East forth in Louis Payout of the en	wee of ORP carri WOYA Final Teachers Ir Corebridge nature tional Retireme fee adopted in a ack of this for but are solely siana Constitut tire account of	er ncial (formerly ING nsurance and Annu e Financial (formerl ent Plan (ORP) in a accordance with la m. I understand t the liability and r tion Article X Sec van be made from	Life Insurance and Anaity Association - TIAA y VALIC / AIG) coordance with La. R.S. v, and the employer trainat (1) the benefits pasponsibility of the do. 29 (A) and (B), which the ORP carrier directly on the ORP carrier dire	nuity Company) (formerly TIAA-0 11:921-932. I un nsfer amount will ayable under the esignated ORP chare printed company country to me duri	orderstand that future the order are not the carrier (2) I hered on the back of thing my lifetime. Sets signed (mm/dd/y) on to TRSL)	on VOYA 22 TIAA 23 Corebridg 24 Corebridg 25 Corebridg 26 CORP carri 26 OBligation 27 Corm; and 28 Corm; and 29 Corm; and 20 TIAA 20 TIAA 20 TIAA 20 TIAA 21 TIAA 22 TIAA 23 TIAA 24 TIAA 25 TIAA 26 TIAA 27 TIAA 28 TIAA 29 TIAA 20 TIAA 20 TIAA 20 TIAA 20 TIAA 21 TIA
New enrollm Change of Ol Existing ORP Section 3 — A hereby make applicated above. I of the State of Lou waive my rights s 3) no lump-sum p pplicant's signature (Section 4 — A gency name	ent Na Participant Na	wee of ORP carri WOYA Final Teachers Ir Corebridge nature tional Retireme fee adopted in a ack of this for but are solely siana Constitut tire account of	er ncial (formerly ING nsurance and Annu is Financial (formerl is	Life Insurance and Anaity Association - TIAA y VALIC / AIG) coordance with La. R.S. v, and the employer trainat (1) the benefits pasponsibility of the do. 29 (A) and (B), which the ORP carrier directly on the ORP carrier dire	nuity Company) (formerly TIAA-0 11:921–932. I un nsfer amount will ayable under the esignated OR thare printed o ctily to me duri to submissio	orderstand that future the order are not the carrier, (2) I herelong the back of the ing my lifetime. The order that is the carrier, (2) I herelong the back of the ing my lifetime. The order to translate the ing my lifetime. The order to translate the ing my lifetime.	on VOYA 12 TIAA 13 Corebrid 16 ORP Carrie 17 e obligatio 18 e obligatio 19 express 18 form; an
New enrollm Change of Ol Existing ORP Section 3 — A hereby make appl ontributions, less a lesignated above. I of the State of Lou valve my rights s 3) no lump-sum p opplicant's signature (section 4 — A gency name	ent Na Participant Na	me of ORP carri VOYA Final Teachers Ir Corebridge nature stional Retiremete adopted in ack of this for but are solely bitana Constitutire account of RINT) attion (must	er ncial (formerly ING nsurance and Annu e Financial (formerl ent Plan (ORP) in a accordance with law m. I understand t the liability and t the liability and t ean be made from be completed Current er A part time i	Life Insurance and Arnity Association - TIAA y VALIC / AIG) coordance with La. R.S. w, and the employer tra hat (1) the benefits p essponsibility of the d c. 29 (A) and (B), while the ORP carrier direct by employer prior TRSL age inployment status employee is any employ or less than 5	nuity Company) (formerly TIAA-0 11:921–932 United and a series amount will ayable under it essignated ORP that are printed a city to me during to Submission and the submission and the submission are printed and the submission are submission and the submission are who normally own affort (higher	orp carrier of () creef) orderstand that future is to the organizer of the teach of the ing my lifetime. ate signed (mm/dd/y, in to TRSL) Full time works 20 hours or education).	on VOYA 12 TIAA 13 Corebrid wre employing e ORP carrie e obligation e orbigation e
New enrollm Change of Ol Change of Ol Existing ORP Section 3 — A hereby make applicantibutions, less a designated above. I of the State of Lou vaive my rights s 3) no lump-sum p pplicant's signature (Section 4 — A gency name ate of hire: certify that this em	ent RP carrier participant Applicant's sign ication for the Op- ny administrative have read the ba- uisiana or TRSL, iest forth in Louis bayout of the en IDO NOT TYPE OR P	me of ORP carri VOYA Final Teachers Ir Corebridge nature stional Retiremete adopted in ack of this for but are solely bitana Constitutire account of RINT) attion (must	er ncial (formerly ING nsurance and Annu e Financial (formerl ent Plan (ORP) in a accordance with law m. I understand t the liability and t the liability and t ean be made from be completed Current er A part time i	Life Insurance and Anity Association - TIAA y VALIC / AIG) coordance with La. R.S. v., and the employer trained (1) the benefits pasponsibility of the doc. 29 (A) and (B), which the ORP carrier direction of the ORP car	nuity Company) (formerly TIAA-0 11:921–932 United and a series amount will ayable under it essignated ORP that are printed a city to me during to Submission and the submission and the submission are printed and the submission are submission and the submission are who normally own affort (higher	orp carrier of () creef) orderstand that future is to the organizer of the teach of the ing my lifetime. ate signed (mm/dd/y, in to TRSL) Full time works 20 hours or education).	on VOYA 12 TIAA 13 Corebrid 16 ORP carrie 17 e obligatio 18 eyexpress 18 form; an 18 or weight
New enrollm Change of Ol Existing ORP Section 3 — A hereby make applicantibutions, less a designated above. I of the State of Lou waive my rights s 3) no lump-sum p pplicant's signature (Section 4 — A gency name	ent Na RP carrier designal ent RP carrier participant Papplicant's Sign lication for the Opyny administrative have read the busiana or TRSL, is easy out of the en RP Papency certific (name of the en RP Papency certific ployee is eligible to bove.	tion ame of ORP carri VOYA Final Teachers Ir Corebridge nature tional Retireme fee adopted in a ack of this for but are solely siana Constitut tire account of RINT) ation (must	er ncial (formerly ING nsurance and Annu e Financial (formerl ent Plan (ORP) in a accordance with la m. I understand t the liability and r tion Article X Sec can be made from be completed Current er A part time of	Life Insurance and Arnity Association - TIAA y VALIC / AIG) coordance with La. R.S. w, and the employer tra hat (1) the benefits p essponsibility of the d c. 29 (A) and (B), while the ORP carrier direct by employer prior TRSL age inployment status employee is any employ or less than 5	nuity Company) (formerly TIAA-0 11:921–932 United and a series amount will ayable under it essignated ORP that are printed a city to me during to Submission and the submission and the submission are printed and the submission are submission and the submission are who normally own affort (higher	orp carrier of () creef) orderstand that future is to the organizer of the teach of the ing my lifetime. ate signed (mm/dd/y, in to TRSL) Full time works 20 hours or education).	on VOYA 12 TIAA 13 Corebrid; ire employe e ORP carrie e obligatio by express is form; an VYY) Part tim less per we with the

ease grop off of mail this form to TRSL at 8401 United Plaza Bivd, Ste 300, Baton Rouge LA 70809 **See reverse side for important information**

PO Box 94123 • Baton Rouge, LA 70804-9123 • 1-877-ASK-TRSL (1-877-275-8775) • www.TRSL.org • web.master@trsl.org



When will the ORP enrollment be effective?

It depends on the employee's hire date and when they make the election to join (signature date of Form 16).

- If the election to join the ORP is made within 60 days of hire, election is retroactive to the date of hire (or July 1, 2025).
- If the election is made more than 60 days after hire, the election is not retroactive.



What happens to my TRSL service credit?

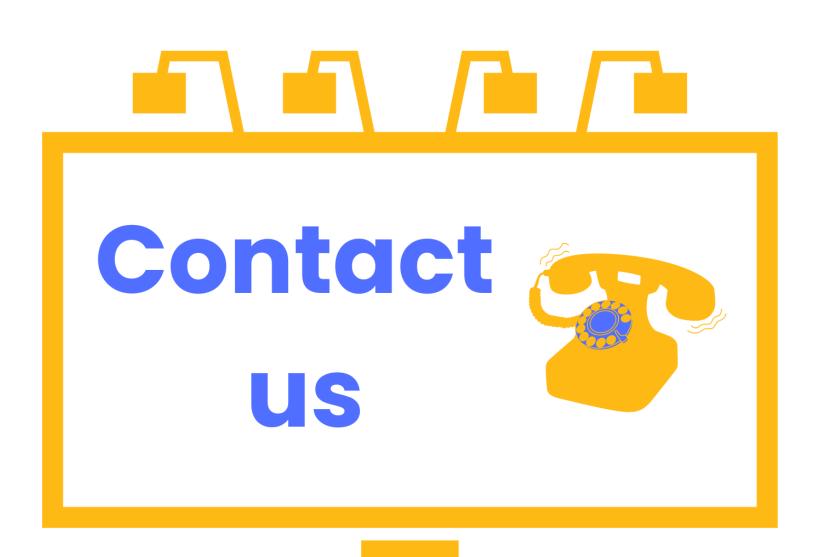
- You can transfer your TRSL contributions to your new ORP account (only member's contributions).
- You can leave your TRSL service credit with TRSL and later refund your member contributions if you terminate employment with a TRSLparticipating employer.
- If you're vested, you can leave your TRSL service credit with TRSL and later collect a retirement benefit.







WE'RE HERE FOR YOU



ORP Liaison: Jessica Trosclair

• Phone: 225-925-3663

• Toll-free: 1-877-275-8775

• E-mail: Jessica.Trosclair@trsl.org

www.TRSL.org



