

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd, Baton Rouge, LA 70809
8:30 a.m. - Monday
August 25, 2025**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Monthly Investment Performance Review
 - b. Review of Potential Private Market Investments
 - i. Oaktree Special Situations Fund IV, L.P.
 - b. Public Market Investment Manager Portfolio Review
 - International Small Cap
 - i. Wellington Management Company LLP
 - SMID
 - i. PGIM Quantitative Solutions, LLC (formerly QMA LLC)
3. Review of TRSL Investments
 - a. Investment Performance Summary
 - b. Capital Markets Update
4. Annual Review of Custodian Bank
5. Asset Allocation Primer (*Qualifies as Investment Education for Trustees*)
6. Private Market Investments
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Oak HC/FT Partners VI, L.P.
 - c. Presentation of Staff and Consultant Finalist Recommendations for Co-Investment Manager
 - d. TRSL Private Markets Implementation

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

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7. Public Market Investment Review

- a. Interview Finalist for Large Cap Growth Manager
- b. Presentation and Approval of Due-diligence Recommendation by Consultant and Staff for Mid Cap Value Manager
- c. Investment Manager Portfolio Review
SMID
 - i. William Blair Investment Management, LLC

8. Adjournment

Trustees:

Clyde Hamner, Chair
Dr. Tia Mills, Vice Chair
Dr. James Taylor
Amy Mathews, Treasurer's Designee
Hollis Milton
Marcella Fisher
Phillip Oliver
Nancy Keaton, Commissioner's Designee
Senator Valarie Hodges, Senate Designee
Representative Annie Spell, House Appointee
Neshelle Nogess, Ex Officio
A: Mark Curry-Theriot
Sommer Purvis

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee
August 25, 2025**

Agenda

1. Roll Call
2. Review of Fiscal Year 2025 Workload Data with Trend Analysis
3. Presentation and Approval of Proposed Changes to Board Governance Manual Policy Number 100.15 (Board Meeting Protocol)
4. Presentation and Approval of Proposed Changes to Board Governance Manual Policy Number 100.8 (Unclassified Staff Employment, Compensation and Evaluation)
5. Review of Board Self-Evaluation Form (for approval of suggested changes in October)
6. Adjournment

Trustees:

Neshelle Nogess, Chair
Clyde Hamner, Vice Chair
Hollis Milton
Dr. Tia Mills
Nikki Landry, State Superintendent's Designee
Marcella Fisher
Phillip Oliver

Assistant:

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**Teachers' Retirement System of Louisiana
Elections Committee
8401 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee
August 25, 2025**

Agenda

1. Roll Call
2. District 2 Trustee Vacancy
3. Adjournment

Trustees:

Nikki Landry, State Superintendent's Designee, Chair
Amy Mathews, Treasurer's Designee, Vice Chair
Phillip Oliver
Dr. Kim Hunter Reed, Commissioner of Higher Education
Mark Curry-Theriot
Marco French
Tamara Ross
Neshelle Nogess
A: Nancy Keaton, Commissioner's Designee
A: Hollis Milton

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Elections Committee- Monday
August 25, 2025**

Agenda

1. Pledge of Allegiance – Clyde Hamner
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held July 10, 2025 (Including Minutes of Committee Meetings held July 10 and 11, 2025)
4. Investment Committee Report
5. Executive Committee Report
6. Elections Committee Report
7. Director's Update
8. Adjournment

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