

**Teachers' Retirement System of Louisiana  
Investment Committee  
8401 United Plaza Blvd, Baton Rouge, LA 70809  
8:30 a.m. - Monday  
August 25, 2025**

**Agenda**

1. Roll Call
2. Consent Agenda
  - a. Monthly Investment Performance Review
  - b. Review of Potential Private Market Investments
    - i. Oaktree Special Situations Fund IV, L.P.
  - b. Public Market Investment Manager Portfolio Review
    - International Small Cap
      - i. Wellington Management Company LLP
    - SMID
      - i. PGIM Quantitative Solutions, LLC (formerly QMA LLC)
3. Review of TRSL Investments
  - a. Investment Performance Summary
  - b. Capital Markets Update
4. Annual Review of Custodian Bank
5. Asset Allocation Primer (*Qualifies as Investment Education for Trustees*)
6. Private Market Investments
  - a. Private Market Update
  - b. Review of Potential Private Market Investments
    - i. Oak HC/FT Partners VI, L.P.
  - c. Presentation of Staff and Consultant Finalist Recommendations for Co-Investment Manager
  - d. TRSL Private Markets Implementation

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

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7. Public Market Investment Review

- a. Interview Finalist for Large Cap Growth Manager
- b. Presentation and Approval of Due-diligence Recommendation by Consultant and Staff for Mid Cap Value Manager
- c. Investment Manager Portfolio Review
  - SMID
  - i. William Blair Investment Management, LLC

8. Adjournment

**Trustees:**

Clyde Hamner, Chair  
Dr. Tia Mills, Vice Chair  
Dr. James Taylor  
Amy Mathews, Treasurer's Designee  
Hollis Milton  
Marcella Fisher  
Phillip Oliver  
Nancy Keaton, Commissioner's Designee  
Senator Valarie Hodges, Senate Designee  
Representative Annie Spell, House Appointee  
Neshelle Nogess, Ex Officio  
A: Mark Curry-Theriot  
Sommer Purvis

**Assistant:**

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana  
Executive Committee  
8401 United Plaza Blvd, Baton Rouge, LA 70809  
Upon Adjournment of Investment Committee  
August 25, 2025**

**Agenda**

1. Roll Call
2. Review of Fiscal Year 2025 Workload Data with Trend Analysis
3. Presentation and Approval of Proposed Changes to Board Governance Manual Policy Number 100.15 (Board Meeting Protocol)
4. Presentation and Approval of Proposed Changes to Board Governance Manual Policy Number 100.8 (Unclassified Staff Employment, Compensation and Evaluation)
5. Review of Board Self-Evaluation Form (for approval of suggested changes in October)
6. Adjournment

**Trustees:**

Neshelle Nogess, Chair  
Clyde Hamner, Vice Chair  
Hollis Milton  
Dr. Tia Mills  
Nikki Landry, State Superintendent's Designee  
Marcella Fisher  
Phillip Oliver

**Assistant:**

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana  
Elections Committee  
8401 United Plaza Blvd, Baton Rouge, LA 70809  
Upon Adjournment of Executive Committee  
August 25, 2025**

**Agenda**

1. Roll Call
2. District 2 Trustee Vacancy
3. Adjournment

**Trustees:**

Nikki Landry, State Superintendent's Designee, Chair  
Amy Mathews, Treasurer's Designee, Vice Chair  
Phillip Oliver  
Dr. Kim Hunter Reed, Commissioner of Higher Education  
Mark Curry-Theriot  
Marco French  
Tamara Ross  
Neshelle Nogess  
A: Nancy Keaton, Commissioner's Designee  
A: Hollis Milton

**Assistant:**

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana  
Board of Trustees  
8401 United Plaza Blvd, Baton Rouge, LA 70809  
Upon Adjournment of Elections Committee- Monday  
August 25, 2025**

**Agenda**

1. Pledge of Allegiance – Clyde Hamner
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held July 10, 2025 (Including Minutes of Committee Meetings held July 10 and 11, 2025)
4. Investment Committee Report
5. Executive Committee Report
6. Elections Committee Report
7. Director's Update
8. Adjournment

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