

Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Elections Committee – Friday
October 3, 2025

MEMBERS PRESENT: Neshelle Nogess, Clyde Hammer, Marcella Fisher, Marco French, Dr. Tia Mills, Phillip Oliver, Sommer Purvis, Tamara Ross, Dr. James Taylor, Nancy Keaton (Commissioner of Administration's Designee), and Nikki Landry, (State Superintendent's Designee)

MEMBERS ABSENT: Mark Curry Theriot, Senator Valarie Hodges (Senate Designee), Representative Annie Spell (House Appointee), Amy Mathews (Treasurer's Designee), and Elizabeth Bentley-Smith (Commissioner of Higher Education's Designee)

STAFF PRESENT: Katherine Whitney, Douglas Swenson, Kenneth L. "Trey" Roche, III, Philip Griffith, Dr. Lisa Honoré, Maurice Coleman, Adam Averite, Deion Banta, Macy Goodrum, Blake Lee, Olga Zozulya, Ed Branagan, Jodi Fekete, Philip Landry, Meredith Leger, Mecca Lewis, Caryn McGlinchey, Michelle Millhollon, Geoffrey Rodriguez, Anne Rombach, Slava Sereda, Desiree Abernathy, Robyn Jenkins-King, and Shameeka Kaufman

OTHERS PRESENT: Shelley Johnson, Foster and Foster Actuaries and Consultants

Each member of the Board received the following:

1. October 2025 Board Book
2. Investment Committee Meeting Book October 2025, Performance Report – August 29, 2025
3. Investment Committee Presentations from the following: Hamilton Lane Advisors, LLC; Aon Investments; SageView; Corebridge Financial; TIAA; Voya Financial; HarbourVest; and Macquarie Investment Management

4. *Actuarial Valuation for Fiscal Year Ended June 30, 2025, and Actuarial Valuation of the Louisiana State University Agriculture and Extension Service for Fiscal Year Ended June 30, 2025* – Foster & Foster Actuaries and Consultants

Pledge of Allegiance

Ms. Nogess called the meeting to order at 11:12 a.m.

Mr. Hamner led the Pledge of Allegiance.

Roll Call

The secretary called the roll, and a quorum was established.

Ms. Nogess asked if there were any public comments on the matters to be heard today. There were no public comments.

Approval of the Minutes of the Meeting of the TRSL Board of Trustees held August 25, 2025 (including Minutes of Committee Meetings Held August 25, 2025)

ON MOTION OF DR. MILLS, SECONDED BY MS. LANDRY, AND CARRIED, the board voted to approve the minutes of the meeting of the TRSL Board of Trustees held on August 25, 2025, including the minutes of committee meetings held on August 25, 2025.

Elections Committee Report

ON MOTION OF MS. LANDRY, SECONDED BY DR. TAYLOR, AND CARRIED, the board voted to accept the report of the Elections Committee in globo and to approve the recommendations contained therein.

Investment Committee Report

ON MOTION OF MR. HAMNER, SECONDED BY DR. MILLS AND CARRIED, the board voted to accept the report of the Investment Committee in globo and to approve the recommendations contained therein.

Executive Committee

ON MOTION OF MS. NOGESS, SECONDED BY DR. MILLS, AND CARRIED, the board voted to accept the report of the Executive Committee in globo and to approve the recommendations contained therein.

Personnel Committee

ON MOTION OF DR. MILLS, SECONDED BY MS. LANDRY, AND CARRIED, the board voted to accept the report of the Personnel Committee in globo and to approve the recommendations contained therein.

Introduction to Newly Hired Staff

Employees hired during the period July 1, 2025, through September 30, 2025, were introduced by Ms. McGlinchey and Mr. Branagan.

Accounting Department – Ms. McGlinchey
Mecca Lewis – Accountant

Employer Services Department – Mr. Branagan
Meredith Leger – Retirement Benefits Analyst

Director's Update

Ms. Whitney updated the Board on the following items:

- BoardEffect will be updating their platform. Ms. Kaufman will send an email to trustees with more information regarding the transition.
- **District 2 Election**
 - John Parauka, Administrator and Alumni Coordinator at Benjamin Franklin High School, New Orleans
 - Stephanie Meyer Underwood, Executive Vice President of the St. Tammany Federation of Teachers and School Employees
- November and December Board meetings will be one-day meetings. The December Board meeting will be held in the TRSL Building.

- Building Electrical Maintenance Update – The building will undergo two electrical maintenance projects in the coming months. The first scheduled maintenance is November 7-9, 2025. The office will close by noon on Friday, November 7, 2025, to accommodate the maintenance work. The second maintenance work is tentatively scheduled for February 6-15, 2026, which will require a longer building closure, but operations will be handled through remote work.

Adjournment

ON MOTION OF DR. MILLS, SECONDED BY DR. TAYLOR, AND CARRIED, the board voted to adjourn at 11:22 a.m.

**Teachers' Retirement System of Louisiana
Elections Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
9:00 a.m. – Thursday
October 2, 2025**

MEMBERS PRESENT: Nikki Landry (State Superintendent's Designee), Amy Mathews (Treasurer's Designee), Elizabeth Bentley-Smith (Commissioner of Higher Education's Designee), Marco French, Neshelle Nogess, Sommer Purvis, and Dr. James Taylor

MEMBERS ABSENT: Phillip Oliver, Mark Curry-Theriot, and Tamara Ross

OTHER MEMBERS PRESENT: Clyde Hamner

STAFF PRESENT: Katherine Whitney, Douglas Swenson, Kenneth L. "Trey" Roche, III, Philip Griffith, Dr. Lisa Honoré, Maurice Coleman, Adam Averite, Deion Banta, Jordan Clanton, Macy Goodrum, Alex Grainer, Blake Lee, Olga Zozulya, Ed Branagan, Philip Landry, Michelle Millhollon, Claire Popovich, Geoffrey Rodriguez, Jessica Trosclair, Genett Washington, Robyn Jenkins-King, and Shameeka Kaufman

OTHERS PRESENT: Andrew Ness and Ken Barnes, SageView

Roll Call

Ms. Landry called the meeting to order at 9:15 a.m. The secretary called the roll. Ms. Landry appointed Dr. Taylor as an alternate for Mr. Curry-Theriot and Ms. Purvis as an alternate for Mr. Oliver. A quorum was established.

Ms. Landry asked if there were any public comments on the matters to be heard today. There were no public comments.

Receive Primary Election Results for Retirees

Ms. Landry read the Primary Election Results for the Retiree election.

Juanita Marshall Hall received votes 2704 (28.67%); Clyde Hamner received 4514 votes (47.86 %); George Thompson received 832 votes (8.82%); and Irvin West received 1382 votes (14.65 %).

ON MOTION OF DR. TAYLOR, SECONDED BY MS. PURVIS, AND CARRIED, the Committee voted to approve a run-off election for Retirees between Mr. Hamner and Ms. Marshall Hall.

Parish Superintendent Trustee Vacancy

Ms. Whitney informed the Board that Superintendent Hollis Milton submitted his resignation from the TRSL Board of Trustees, effective September 23, 2025. Ms. Whitney informed the Board that the most expedient approach to seating a trustee in this position would be to forgo an interim appointment and hold an expedited special election to fill the vacancy resulting from Mr. Milton's resignation.

Ms. Whitney presented the proposed 2025 Superintendents Special Election Schedule and the corresponding elections materials.

ON MOTION OF MS. NOGESS, SECONDED BY MS. PURVIS, AND CARRIED, the committee voted to approve the proposed 2025 Superintendents Special Election Schedule and the corresponding election materials as presented.

Adjournment

ON MOTION OF MS. NOGESS, SECONDED BY MS. PURVIS, AND CARRIED, the committee voted to adjourn at 9:22 a.m.

**Teachers' Retirement System of Louisiana
Optional Retirement Plan (ORP) Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Elections Committee- Thursday
October 2, 2025**

MEMBERS PRESENT: Dr. James Taylor, Neshelle Nogess, Elizabeth Bentley-Smith (Commissioner of Higher Education Designee), Clyde Hamner, and Marco French

MEMBERS ABSENT: Dr. Tia Mills and Mark Curry-Theriot

OTHER MEMBERS PRESENT: Marcella Fisher¹, Tamara Ross², Amy Mathews (Treasurer's Designee), Nikki Landry (State Superintendent's Designee), and Representative Annie Spell (House Appointee)

STAFF PRESENT: Katherine Whitney, Douglas Swenson, Kenneth L. "Trey" Roche, III, Jeff LaCour, Philip Griffith, Maurice Coleman, Jordan Clanton, Deion Banta, Macy Goodrum, Alex Grainier, Blake Lee, Olga Zozulya, Ed Branagan, Claire Popovich, Geoffrey Rodriguez, Jessica Trosclair, Genett Washington, Robyn Jenkins-King, and Shameeka Kaufman

OTHERS PRESENT: Andrew Ness and Ken Barnes, SageView; Phil Saxon and Sri Murali, Corebridge Financial; Leanne Barker and Andrew Barnes, TIAA; and Tonielle Greenlee, Voya Financial

Roll Call

Dr. Taylor called the meeting to order at 9:24 a.m. The secretary called the roll. Dr. Taylor appointed Mr. Hamner as an alternate for Dr. Mills and Mr. French as an alternate for Mr. Curry-Theriot. A quorum was established.

Dr. Taylor asked if there were any public comments on the matters to be heard today. There were no public comments.

¹ Ms. Fisher was not present for roll call

² Ms. Ross was not present for roll call

Quarterly Review and Fiscal Year Summary (for period ended June 30, 2025)

Mr. Ness and Mr. Barnes presented the Quarterly Review and Fiscal Year Summary for period ended June 30, 2025.

Plan Summary and Notable Plan Topics

Mr. Ness presented the Plan Summary and Notable Plan Topics.

Capital Market Summary

Mr. Barnes presented the Capital Market Summary.

Vendor Fund Performance Reviews

Mr. Barnes presented the Vendor Fund Performance Reviews.

ON MOTION OF MR. HAMNER, SECONDED BY MR. FRENCH, AND CARRIED, the Optional Retirement Plan (ORP) Committee voted to receive the Quarterly Review and Fiscal Year Summary (for period ended June 30, 2025, report as presented.

ORP Vendors Annual Review

Mr. Ness discussed the role of the ORP vendors.

Corebridge Financial

Mr. Saxon and Ms. Murali of Corebridge Financial presented their firm's annual portfolio review and services provided to ORP participants.

TIAA

Ms. Barker and Mr. Barnes of TIAA presented their firm's annual portfolio review and services provided to ORP participants.

Voya Financial

Ms. Greenlee of Voya Financial presented their firm's annual portfolio review and services provided to ORP participants.

ORP Investment Policy Statement

Mr. Coleman of TRSL Staff and Mr. Ness and Mr. Barnes of SageView presented a review of the ORP Investment Policy Statement. The policy will be presented to the Board for review at the November meeting and for approval at the December meeting.

Adjournment

ON MOTION OF MS. NOGESS, SECONDED BY MS. ROSS, AND CARRIED, the committee voted to adjourn at 11:02 a.m.

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Optional Retirement Plan (ORP) Committee - Thursday
October 2, 2025**

MEMBERS PRESENT: Clyde Hamner, Dr. James Taylor, Amy Mathews (Treasurer's Designee), Sommer Purvis, Marcella Fisher, Representative Annie Spell (House Appointee) Nikki Landry (State Superintendent's Designee), and Neshelle Nogess

MEMBERS ABSENT: Dr. Tia Mills, Phillip Oliver, Nancy Keaton (Commissioner of Administration's Designee), and Senator Valarie Hodges (Senate Designee)

OTHER MEMBERS PRESENT: Marco French, Tamara Ross, Elizabeth Bentley-Smith³ and Carrie Robison⁴ (Commissioner of Higher Education's Designee)

STAFF PRESENT: Katherine Whitney, Douglas Swenson, Kenneth L. "Trey" Roche, III, Philip Griffith, Dr. Lisa Honoré, Maurice Coleman, Adam Averite, Deion Banta, Macy Goodrum, Jordan Clanton, Alex Granier, Blake Lee, Ed Branagan, Geoffrey Rodriguez, Jessica Trosclair, Olga Zozulya, Genett Washington, Pamela Young, Robyn Jenkins-King, and Shameeka Kaufman

OTHERS PRESENT: Scott Coopridier and Rishi Delvadia, Aon Investments; Ben Eckroth, Hamilton Lane Advisors, LLC; John Toomey, Jr., Melissa Cahill, Ian Lane, Edwards Powers, and Lee Incandela, HarbourVest Partners; Kimberly Scott, Bradley Halverson, and Joseph McLane, Macquarie Investment Management

Roll Call

³ Ms. Bentley-Smith was present for items 1-4

⁴ Ms. Robison was present for items 5-8

Mr. Hamner called the meeting to order at 11:17 a.m. The secretary called the roll. Mr. Hamner appointed Ms. Landry as an alternate for Dr. Mills. A quorum was established. Mr. Hamner asked if there were any public comments on the matters to be heard today. There were no public comments.

Consent Agenda

Mr. Hamner asked the committee if there were any requests to remove an item from the Consent Agenda. No requests were made to remove an item from the consent agenda.

Monthly Investment Performance Review

ON MOTION OF MS. NOGESS, SECONDED BY MS. LANDRY, AND CARRIED, the committee voted to receive the monthly performance of TRSL investments through August 29, 2025.

Review of Potential Private Market Investments

ON MOTION OF MS. NOGESS, SECONDED BY MS. LANDRY, AND CARRIED, the committee voted to receive the Hamilton Lane report including due-diligence process dated October 2, 2025, pertaining to investments in Blackstone Tactical Opportunities Fund V, L.P. up to \$125 million, subject to final term negotiations.

2025 Venture Capital Separate Account Review

ON MOTION OF MS. NOGESS, SECONDED BY MS. LANDRY, AND CARRIED, the committee voted to receive the 2025 Venture Capital Separate Account Review as presented.

Review of Real Assets & Real Estate

ON MOTION OF MS. NOGESS, SECONDED BY MS. LANDRY, AND CARRIED, the committee voted to receive the Review of Real Assets and Real Estate portfolio.

Public Market Investment Manager Portfolio Review

ON MOTION OF MS. NOGESS, SECONDED BY MS. LANDRY, AND CARRIED, the committee voted to receive the reports as presented for Boston Partners Global Investors, Inc., Cohen & Steers Capital Management, Inc. and Dimensional Fund Advisors LP.

Report of ORP Committee

Dr. Taylor presented the report of the Optional Retirement Plan (ORP) Committee.

ON MOTION OF DR. TAYLOR, SECONDED BY REPRESENTATIVE SPELL, AND CARRIED, the committee voted to accept the report of the Optional Retirement Plan (ORP) Committee in globo, and to approve the recommendations contained therein.

Review of TRSL Investments

Investment Performance Summary

Mr. Griffith presented an overview of TRSL's total plan performance as well as its public and private market investments.

Capital Markets Update

Mr. Delvadia of Aon Investments presented the Capital Markets Update and reviewed Aon Investments' memo on Macquarie Investment Management.

Quarterly Investment Review

Mr. Delvadia of Aon Investments presented the Quarterly Investment Review for the period ended June 30, 2025.

Private Market Investments Review

Private Market Update

Mr. Eckroth of Hamilton Lane presented the private market update.

Interview Finalist and Recommend Successful Candidate Firm for Co-Investment Manager

Mr. Averite of TRSL and Mr. Coopriider of Aon Investments presented an overview of the finalist for Co-Investment Manager.

The Committee interviewed HarbourVest Partners LLC, firm for Co-Investment Manager.

Mr. Toomey, Ms. Cahill, Mr. Lane, Mr. Powers, and Mr. Incandela of HarbourVest Partners LLC, presented an overview of the firm and Co-Investment strategy.

ON MOTION OF MS. NOGESS, SECONDED BY DR. TAYLOR, AND CARRIED, the Committee voted to retain HarbourVest Partners, LLC as Co-Investment manager and approve an additional commitment of approximately \$400 million per year over three years (total commitment not to exceed \$1.2 billion), subject to successful fee and contract negotiations.

Investment Policy Statement Update

Mr. Griffith and Mr. Averite of TRSL Staff and Mr. Coopriider of Aon Investments presented the Investment Policy Statement Update. The policy will be presented to the Board for approval at its November meeting.

Public Market Investments Review

Mr. Delvadia of Aon Investments and Ms. Zozulya of TRSL staff presented an overview of the portfolio as of June 30, 2025, for Mid Cap Growth manager Macquarie Investment Management.

Mr. Halverson, Mr. McLane, and Ms. Scott of Macquarie Investment Management presented their firm's annual portfolio review.

ON MOTION OF MR. HAMNER, SECONDED BY MS. LANDRY, AND CARRIED, the Committee voted to receive the Investment Manager Portfolio Review as presented.

Adjournment

ON MOTION OF MS. LANDRY, SECONDED BY DR. TAYLOR, AND CARRIED, the Committee voted to adjourn at 3:09 p.m.

Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. – Friday
October 3, 2025

MEMBERS PRESENT: Neshelle Nogess, Clyde Hamner, Dr. Tia Mills, Marcella Fisher, Nikki Landry (State Superintendent's Designee), and Amy Mathews (Treasurer's Designee)

OTHER MEMBERS PRESENT: Phillip Oliver⁵, Dr. James Taylor, Marco French, Tamara Ross, Sommer Purvis, and Nancy Keaton (Commissioner of Administration's Designee)

STAFF PRESENT: Katherine Whitney, Douglas Swenson, Kenneth L. "Trey" Roche, III, Philip Griffith, Dr. Lisa Honoré, Anne Rombach, Maurice Coleman, Adam Averite, Deion Banta, Jordan Clanton, Macy Goodrum, Alex Grainer, Blake Lee, Olga Zozulya, Ed Branagan, Leigh Anne Faber, Jodi Fekete, Jacqueline Fisher, Kyle Haase, Sharhonda Jenkins, Karissa Johnson, Lynn Johnson, Philip Landry, Caryn McGlinchey, Michelle Millhollon, Claire Popovich, Geoffrey Rodriguez, LaTrina Stone, Melissa Waldron, Courtney Webster, Desiree Abernethy, Robyn Jenkins-King, and Shameeka Kaufman

OTHERS PRESENT: Shelley Johnson, Foster and Foster Actuaries and Consultants; William "Joey" David, House Retirement Committee

Roll Call

Ms. Nogess called the meeting to order at 8:31 a.m. A quorum was established.

Ms. Nogess asked if there were any public comments on the matters to be heard today. There were no public comments.

⁵ Mr. Oliver was not present for roll call

Consent Agenda

ON MOTION OF DR. MILLS, SECONDED BY MS. LANDRY, AND CARRIED, the Committee voted to receive the Board Self-Evaluation Form.

Presentation and Approval of Actuarial Valuation for Fiscal Year Ended June 30, 2025 by Foster & Foster Actuaries and Consultants (Qualifies as Actuarial Science Education for Trustees)

Ms. Johnson of Foster & Foster, Actuaries and Consultants, presented the Annual Actuarial Valuation for Fiscal Year ended June 30, 2025. (Note: The valuation will not be considered final until approval by PRSAC.)

The presentation qualified for one (1) hour of Actuarial Science Education for Trustees.

ON MOTION OF MR. HAMNER, SECONDED BY DR. MILLS, AND CARRIED, the Committee voted to approve the Annual Actuarial Valuation of the Teachers' Retirement System of Louisiana for the Fiscal Year ended June 30, 2025 and the projected contribution rates contained therein for the Fiscal Year ending June 30, 2027.

Presentation and Approval of Actuarial Valuation of the Louisiana State University Agriculture and Extension Service for Fiscal Year Ended June 30, 2025

Ms. Johnson of Foster & Foster, Actuaries and Consultants, presented the Actuarial Valuation of the Louisiana State University Agriculture and Extension Service for Fiscal Year Ended June 30, 2025.

ON MOTION OF MR. HAMNER, SECONDED BY DR. MILLS, AND CARRIED, the Committee voted to approve the Actuarial Valuation of the Louisiana State University Agriculture and Extension Service for Fiscal Year Ended June 30, 2025, by Foster & Foster, Actuaries and Consultants.

Presentation and Approval of Quarterly Audit Reports by TRSL Staff

Ms. Rombach presented the Quarterly Audit Reports.

ON MOTION OF MR. HAMNER, SECONDED BY DR. MILLS, AND CARRIED, the Committee voted to approve the Quarterly Audit Reports as presented.

Legal Updates

Mr. Roche presented Quarterly Litigation Reports.

ON MOTION OF MR. HAMNER, SECONDED BY DR. MILLS, AND CARRIED, the Committee voted to receive the Quarterly Litigation Reports as presented.

Ms. Nogess asked for a motion to convene into Executive Session.

MS. LANDRY MOVED AND DR. MILLS SECONDED a motion to convene into Executive Session to discuss prospective litigation, with Katherine Whitney, Director, Douglas Swenson, Deputy Director, Trey Roche, Executive Counsel, Geoffrey Rodriguez, Deputy General Counsel, and Philip Landry, Retirement Benefits Administrator to remain in the room. A roll-call vote was taken. The vote was unanimous with six voting yea; and the Committee convened into Executive Session.

MR. HAMNER MOVED AND DR. MILLS SECONDED a motion to reconvene into Regular Session. A roll-call vote was taken. The vote was unanimous, with six voting yea; and the Committee reconvened into Regular Session.

Adjournment

ON MOTION OF DR. MILLS, SECONDED BY MS. LANDRY, AND CARRIED, the committee voted to adjourn at 9:47 a.m.

**Teachers' Retirement System of Louisiana
Personnel Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee - Friday
October 3, 2025**

MEMBERS PRESENT: Dr. Tia Mills, Dr. James Taylor, Clyde Hamner, Nikki Landry, (State Superintendent's Designee), Phillip Oliver, Marcella Fisher, Sommer Purvis, and Neshelle Nogess

MEMBERS ABSENT:

OTHER MEMBERS PRESENT: Tamara Ross, Marco French, Nancy Keaton, (Commissioner's Designee), Amy Mathews (Treasurer's Designee)

STAFF PRESENT: Katherine Whitney, Douglas Swenson, Kenneth "Trey" Roche, III, Jeff LaCour, Dr. Lisa Honorè, Philip Griffith, Maurice Coleman, Adam Averite, Deion Banta, Ed Branagan, Jodi Fekete, Macy Goodrum, Philip Landry, Blake Lee, Caryn McGlinchey, Michelle Millhollon, Anne Rombach, Olga Zozulya, Desiree Abernathy, Robyn Jenkins-King, and Shameeka Kaufman

OTHERS PRESENT: Shelley Johnson, Foster and Foster Actuaries and Consultants

Roll Call

Dr. Mills called the meeting to order at 9:58 a.m. The secretary called the roll and quorum was established.

Dr. Mills asked if there were any public comments on the matters to be heard today. There were no public comments.

Annual Performance Evaluations

- a. Director's Evaluation of Unclassified Staff
- b. Trustees' Evaluation of Director

Dr. Mills asked for a motion to convene into Executive Session.

DR. TAYLOR MOVED AND MS. LANDRY SECONDED a motion to convene into Executive Session to discuss the Director's evaluations of TRSL unclassified staff, and the performance evaluation of the Director, as related to their character and professional competence, with the Director to remain in the room as requested by the Board. A roll-call vote was taken. The vote was unanimous with eight voting yea; and the Committee convened into Executive Session.

DR. TAYLOR MOVED AND MS. LANDRY SECONDED a motion to reconvene into Regular Session. A roll-call vote was taken. The vote was unanimous, with 8 voting yea; and the Committee reconvened into Regular Session.

ON MOTION OF MS. NOGESS SECONDED BY MS. FISHER AND CARRIED, the Committee voted to receive the performance evaluation of the unclassified staff for the 2024-2025 rating period and to approve the performance evaluation of the Director for the 2024-2025 rating period.

MS. NOGESS MOVED AND DR. TAYLOR SECONDED a motion to approve a performance and market rate salary adjustment for the TRSL Director, effective October 1, 2025, of 4% of salary, and to authorize salary adjustments for other unclassified staff, effective October 1, 2025, as reviewed.

Adjournment

ON MOTION OF MS. NOGESS, SECONDED BY MS. LANDRY AND CARRIED, the Committee voted to adjourn at 11:05 a.m.