

Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Legislative Committee – Thursday
November 6, 2025

MEMBERS PRESENT: Neshelle Nogess, Marcella Fisher, Dr. Tia Mills, Phillip Oliver, Sommer Purvis, Dr. James Taylor, Nancy Keaton (Commissioner of Administration's Designee), Nikki Landry, (State Superintendent's Designee), Amy Mathews (Treasurer's Designee), and Elizabeth Bentley-Smith (Commissioner of Higher Education's Designee)

MEMBERS ABSENT: Clyde Hamner, Mark Curry-Theriot, Marco French, Senator Valarie Hodges (Senate Designee), Representative Annie Spell (House Appointee), and Tamara Ross

STAFF PRESENT: Katherine Whitney, Kenneth L. "Trey" Roche, III, Jeff LaCour, Philip Griffith, Dr. Lisa Honoré, Maurice Coleman, Adam Averite, Deion Banta, Macy Goodrum, Jordan Clanton, Alex Granier, Olga Zozulya, Ed Branagan, Jodi Fekete, Kyle Haase, Philip Landry, Caryn McGlinchey, Michelle Millhollon, Claire Popovich, Geoffrey Rodriguez, Slava Sereda, Jessica Trosclair, Courtney Webster, Pamela Young, Chelsea Blackwell, and Shameeka Kaufman

OTHERS PRESENT: Shelley Johnson, Foster and Foster Actuaries and Consultants; William "Joey" David, House Retirement Committee

Each member of the Board received the following:

1. November 2025 Board Book
2. Investment Committee Meeting Book November 2025, Performance Report – September 30, 2025

3. Investment Committee Presentations from the following: Hamilton Lane Advisors, LLC; Aon Investments; and Overland Advantage
4. *Teachers' Retirement System of Louisiana, Presentation of the June 30, 2025 Financial Statement Audit Results* – Hawthorn, Waymouth & Carroll, L.L.P
5. *Retirement Systems' Building Management Partnership, Financial Statements with Supplementary Information, June 30, 2025 (With Independent Auditors' Report Thereon)* – Griffin & Furman, LLC

Pledge of Allegiance

Ms. Nogess called the meeting to order at 1:01 p.m.

Ms. Purvis led the Pledge of Allegiance.

Roll Call

The secretary called the roll, and a quorum was established.

Ms. Nogess asked if there were any public comments on the matters to be heard today. There were no public comments.

Approval of the Minutes of the Meeting of the TRSL Board of Trustees held October 3, 2025 (including Minutes of Committee Meetings Held October 2 and 3, 2025)

ON MOTION OF DR. MILLS, SECONDED BY DR. TAYLOR, AND CARRIED, the board voted to approve the minutes of the meeting of the TRSL Board of Trustees held on October 3, 2025, including the minutes of committee meetings held on October 2 and 3, 2025.

Elections Committee Report

ON MOTION OF MS. LANDRY, SECONDED BY MS. MATHEWS, AND CARRIED, the board voted to accept the report of the Elections Committee in globo and to approve the recommendations contained therein.

Dr. Mills in the chair.

Executive Committee Report

ON MOTION OF MS. NOGESS, SECONDED BY MS. LANDRY, AND CARRIED, the board voted to accept the report of the Executive Committee in globo and to approve the recommendations contained therein.

Ms. Nogess in the chair.

Investment Committee Report

ON MOTION OF DR. MILLS, SECONDED BY DR. TAYLOR AND CARRIED, the board voted to accept the report of the Investment Committee in globo and to approve the recommendations contained therein.

Budget and Finance Committee Report

ON MOTION OF MR. OLIVER, SECONDED BY MS. PURVIS, AND CARRIED, the board voted to accept the report of the Budget and Finance Committee in globo and to approve the recommendations contained therein.

Legislative Committee Report

ON MOTION OF MS. FISHER, SECONDED BY DR. MILLS, AND CARRIED, the board voted to accept the report of the Legislative Committee in globo.

Director's Update

Ms. Whitney updated the Board on the following items:

- Distribution of Committee and Pledge Assignment Request Sheet for 2026
- Board of Trustees Self-Evaluation Survey will be available online.
- December Board meeting will be one-day meeting and will be held in the TRSL Building.
- Reminder that TRSL will be closed to public at 11:00 a.m. Friday, November 7, for building maintenance. The office will reopen Monday, November 10.
- Casual Board Dinner (non-sponsored) will be at SoLou, Wednesday, December 3rd

Adjournment

ON MOTION OF DR. MILLS, SECONDED BY DR. TAYLOR, AND CARRIED, the board voted to adjourn at 1:08 p.m.

**Teachers' Retirement System of Louisiana
Elections Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
9:00 a.m. – Thursday
November 6, 2025**

MEMBERS PRESENT: Nikki Landry (State Superintendent's Designee), Amy Mathews (Treasurer's Designee), Phillip Oliver, Neshelle Nogess, Nancy Keaton (Commissioner of Administration's Designee) and Sommer Purvis

MEMBERS ABSENT: Marco French, Mark Curry-Theriot, Elizabeth Bentley-Smith (Commissioner of Higher Education's Designee), and Tamara Ross

OTHER MEMBERS PRESENT: Clyde Hamner, Marcella Fisher, Dr. Tia Mills, and Dr. James Taylor

STAFF PRESENT: Katherine Whitney, Kenneth L. "Trey" Roche, III, Jeff LaCour, Philip Griffith, Dr. Lisa Honoré, Maurice Coleman, Adam Averite, Deion Banta, Jordan Clanton, Jodi Fekete, Macy Goodrum, Alex Grainer, Olga Zozulya, Ed Branagan, Philip Landry, Caryn McGlinchey, Michelle Millhollon, Karissa Johnson, Courtney Webster, Melissa Mooney, Kyle Haase, Geoffrey Rodriguez, Jessica Trosclair, Desiree Abernethy, Chelsea Blackwell, and Shameeka Kaufman

OTHERS PRESENT: Brittany Thames and Bailey Gant, Hawthorn, Waymouth & Carroll, L.L.P.

Roll Call

Ms. Landry called the meeting to order at 9:02 a.m. The secretary called the roll. Ms. Landry appointed Ms. Keaton as an alternate for Mr. Curry-Theriot and Ms. Purvis as an alternate for Mr. French. A quorum was established.

Ms. Landry asked if there were any public comments on the matters to be heard today. There were no public comments.

Receive Primary Election Results for Colleges and Universities – Special Election

Ms. Landry read the Primary Election Results for the Colleges and Universities Special Election.

Dr. Carlos Chapman II received 212 votes (25.897%); Mike Morgan received 207 votes (25.27%); Kirk Deslatte received 127 votes (15.51%); James Boffenmyer received 81 votes (9.89%); Michelle Boullion received 81 votes (9.89%); Phillip Bellan received 59 votes (7.20); and Julie Glover received 52 votes (6.35 %). A run-off election will be held between Dr. Carlos Chapman, II and Mike Morgan who received 25.897% and 25.27% of the vote, respectively.

ON MOTION OF MS. MATHEWS, SECONDED BY MS. PURVIS, AND CARRIED, the Committee voted to receive and approve the Election Results for Colleges and Universities Special Election.

Update on Superintendents Special Election

Ms. Whitney informed the Board that Louis Voiron, Jr., Iberville Parish School District Superintendent, was the only candidate to qualify for this position on the Board of Trustees. Mr. Voiron will take office in December.

Adjournment

ON MOTION OF MR. OLIVER, SECONDED BY MS. NOGESS, AND CARRIED, the committee voted to adjourn at 9:08 a.m.

**Teachers' Retirement System of Louisiana
Optional Retirement Plan (ORP) Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Elections Committee- Thursday
November 6, 2025**

- MEMBERS PRESENT:** Dr. James Taylor, Dr. Tia Mills, Neshelle Nogess, Marcella Fisher
- MEMBERS ABSENT:** Elizabeth Bentley-Smith (Commissioner of Higher Education's Designee). Mark Curry-Theriot, and Tamara Ross
- OTHER MEMBERS PRESENT:** Clyde Hamner, Marcella Fisher, Phillip Oliver, Sommer Purvis, Amy Mathews (Treasurer's Designee), Nikki Landry (State Superintendent's Designee), and Nancy Keaton (Commissioner of Administration's Designee)
- STAFF PRESENT:** Katherine Whitney, Kenneth L. "Trey" Roche, III, Jeff LaCour, Philip Griffith, Dr. Lisa Honoré, Maurice Coleman, Adam Averite, Deion Banta, Jordan Clanton, Jodi Fekete, Macy Goodrum, Alex Grainer, Olga Zozulya, Ed Branagan, Philip Landry, Caryn McGlinchey, Michelle Millhollon, Karissa Johnson, Courtney Webster, Melissa Mooney, Kyle Haase, Geoffrey Rodriguez, Jessica Trosclair, Desiree Abernethy, Chelsea Blackwell, and Shameeka Kaufman
- OTHERS PRESENT:** Brittany Thames and Bailey Gant, Hawthorn, Waymouth & Carroll, L.L.P.

Roll Call

Dr. Taylor called the meeting to order at 9:08 a.m. The secretary called the roll. A quorum was established.

Dr. Taylor asked if there were any public comments on the matters to be heard today. There were no public comments.

Presentation and Review Schedule of Solicitation for Proposals (SFP) for Optional Retirement Plan (ORP) Vendors

Mr. Coleman presented the schedule of Solicitation for Proposals (SFP) for Optional Retirement Plan (ORP) vendors for calendar year 2026. The schedule will be approved at the December meeting.

ON MOTION OF MS. FISHER, SECONDED BY DR. MILLS, AND CARRIED, the Committee voted to receive the Schedule of Solicitation for Proposals (SFP) for Optional Retirement Plan (ORP) vendors for calendar year 2026 as presented.

Review of ORP Investment Policy Statement

Mr. Coleman presented a review of the ORP Investment Policy Statement. The policy will be approved at the December meeting.

ON MOTION OF DR. MILLS, SECONDED BY MS. NOGESS, AND CARRIED, the Committee voted to receive the ORP Investment Policy Statement as presented.

Sage View Update

Mr. Coleman provided an update regarding a recent change in SageView's ownership structure.

Adjournment

ON MOTION OF DR. MILLS, SECONDED BY MS. FISHER, AND CARRIED, the committee voted to adjourn at 9:18 a.m.

**Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Optional Retirement Plan Committee- Thursday
November 6, 2025**

MEMBERS PRESENT: Neshelle Nogess, Clyde Hamner, Dr. Tia Mills, Marcella Fisher, Amy Mathews (Treasurer's Designee), Nikki Landry (State Superintendent's Designee), and Phillip Oliver

OTHER MEMBERS PRESENT: Dr. James Taylor, Sommer Purvis, Elizabeth Bentley-Smith (Commissioner of Higher Education's Designee), and Nancy Keaton (Commissioner of Administration's Designee)

STAFF PRESENT: Katherine Whitney, Kenneth L. "Trey" Roche, III, Philip Griffith, Jeff LaCour, Dr. Lisa Honoré, Maurice Coleman, Adam Averite, Deion Banta, Jordan Clanton, Macy Goodrum, Alex Grainer, Olga Zozulya, Ed Branagan, Jodi Fekete, Kyle Haase, Karissa Johnson, Philip Landry, Caryn McGlinchey, Michelle Millhollon, Melissa Mooney, Geoffrey Rodriguez, Courtney Webster, Desiree Abernethy, Chelsea Blackwell, and Shameeka Kaufman

OTHERS PRESENT: Brittany Thames and Bailey Gant, Hawthorn, Waymouth & Carroll, L.L.P.; Shelley Johnson, Foster and Foster Actuaries and Consultants

Roll Call

Ms. Nogess called the meeting to order at 9:20 a.m. A quorum was established.

Ms. Nogess asked if there were any public comments on the matters to be heard today. There were no public comments.

Presentation and Approval of the Annual Audit by Hawthorn, Waymouth & Carroll, L.L.P. for Fiscal Year Ended June 30, 2025

Ms. Thames and Ms. Gant presented the Annual Audit by Hawthorn, Waymouth & Carroll L.L.P. for the fiscal year ending on June 30, 2025.

ON MOTION OF DR. MILLS, SECONDED BY MR. HAMNER, AND CARRIED, the Committee voted to approve the Annual Audit by Hawthorn, Waymouth & Carroll L.L.P. for Fiscal Year Ended June 30, 2025.

Presentation and Approval of the Audit of the Louisiana Retirement Systems' Building Partnership for Fiscal Year Ended June 30, 2025

Mr. LaCour presented the Annual Audit of the Louisiana Retirement Systems' Building Partnership for the fiscal year ending on June 30, 2025.

ON MOTION OF MS. FISHER, SECONDED BY MS. LANDRY, AND CARRIED, the Committee voted to approve the Audit of the Louisiana Retirement Systems' Building Partnership for Fiscal Year Ended June 30, 2025.

Adjournment

ON MOTION OF DR. MILLS, SECONDED BY MS. LANDRY, AND CARRIED, the committee voted to adjourn at 9:40 a.m.

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee - Thursday
November 6, 2025**

- MEMBERS PRESENT:** Clyde Hamner, Dr. Tia Mills, Dr. James Taylor, Amy Mathews (Treasurer's Designee), Sommer Purvis, Marcella Fisher, Phillip Oliver, Nancy Keaton (Commissioner of Administration's Designee), and Neshelle Nogess
- MEMBERS ABSENT:** Representative Annie Spell (House Appointee) and Senator Valarie Hodges (Senate Designee)
- OTHER MEMBERS PRESENT:** Nikki Landry (State Superintendent's Designee) and Elizabeth Bentley-Smith (Commissioner of Higher Education's Designee)
- STAFF PRESENT:** Katherine Whitney, Kenneth L. "Trey" Roche, III, Jeff LaCour, Philip Griffith, Dr. Lisa Honoré, Maurice Coleman, Adam Averite, Deion Banta, Macy Goodrum, Jordan Clanton, Alex Granier, Olga Zozulya, Ed Branagan, Geoffrey Rodriguez, Jessica Trosclair, Desiree Abernethy, Genett Washington, Chelsea Blackwell, and Shameeka Kaufman
- OTHERS PRESENT:** Shelley Johnson, Foster and Foster Actuaries and Consultants; Scott Coopriider and Rishi Delvadia, Aon Investments; Matt Silverio and Meghan Suriano, Hamilton Lane Advisors, LLC; and Gavin Baiera and Madison Evans, Overland Advantage

Roll Call

Mr. Hamner called the meeting to order at 9:41 a.m. The secretary called the roll.

Mr. Hamner asked if there were any public comments on the matters to be heard today. There were no public comments.

Consent Agenda

Mr. Hamner asked the committee if there were any requests to remove an item from the Consent Agenda. No requests were made to remove an item from the Consent Agenda.

Monthly Investment Performance Review

ON MOTION OF DR. TAYLOR, SECONDED BY MS. NOGESS, AND CARRIED, the committee voted to receive the monthly performance of TRSL investments through September 30, 2025.

Review of Potential Private Market Investments

ON MOTION OF DR. TAYLOR, SECONDED BY MS. NOGESS, AND CARRIED, the committee voted to receive the Hamilton Lane report including due-diligence process dated November 6, 2025, pertaining to investments in Hark Capital V, L.P. up to \$100 million, subject to final term negotiations.

Public Market Investment Manager Portfolio Review

ON MOTION OF DR. TAYLOR, SECONDED BY MS. NOGESS, AND CARRIED, the committee voted to receive the reports as presented for Driehaus Capital Management LLC; Mesirow Institutional Investment Management, Inc.; T. Rowe Price Associates, Inc.; and Nomura Corporate Research and Asset Management Inc.

Report of ORP Committee

Dr. Taylor presented the report of the Optional Retirement Plan (ORP) Committee.

ON MOTION OF DR. TAYLOR, SECONDED BY MS. MATHEWS, AND CARRIED, the committee voted to accept the report of the Optional Retirement Plan (ORP) Committee in globo, and to approve the recommendations contained therein.

Presentation and Review of the Schedule of Manager Portfolio Reviews for 2026

Mr. Griffith presented the Schedule of Manager Portfolio Reviews for calendar year 2026. The schedule will be approved at the December meeting.

ON MOTION OF DR. MILLS SECONDED BY MS. NOGESS, AND CARRIED, the Committee voted to receive the Schedule of Manager Portfolio Reviews for calendar year 2026 as presented.

Presentation and Review of the Schedule of Investment Searches for 2026

Mr. Griffith presented the Schedule of Investment Searches for calendar year 2026. The schedule will be approved at the December meeting.

ON MOTION OF MS. NOGESS, SECONDED BY DR. MILLS, AND CARRIED, the Committee voted to receive the Schedule of Investment Searches for calendar year 2026 as presented.

Review of TRSL Investments

Investment Performance Summary

Mr. Griffith presented an overview of TRSL's total plan performance as well as its public and private market investments.

Capital Markets Update

Mr. Coopriider and Mr. Delvadia of Aon Investments presented Aon's Monthly Investment Review and reviewed performance of TRSL investments through September 30, 2025.

Private Market Investments Review

Private Market Update

Mr. Silverio of Hamilton Lane presented the private market update.

Review of Potential Private Market Investments

Ms. Suriano, of Hamilton Lane reviewed Overland Advantage.

Mr. Baiera and Mr. Evans of Overland Advantage appeared before the Committee to give a presentation on the fund.

ON MOTION OF DR. MILLS, SECONDED BY MS. FISHER AND CARRIED, the committee voted to receive the Hamilton Lane report including due-diligence process dated November 6, 2025, pertaining to investments in Overland Advantage (up to \$100 million), subject to final term negotiations.

Presentation and Approval of Investment Policy Statement Update

Mr. Averite of TRSL Staff presented the proposed amendments to the Investment Policy Statement.

ON MOTION OF MS. NOGESS, SECONDED BY DR. TAYLOR, AND CARRIED, the Committee voted to approve the Investment Policy Statement Update as presented.

Adjournment

ON MOTION OF MS. NOGESS, SECONDED BY DR. MILLS, AND CARRIED, the Committee voted to adjourn at 11:12 a.m.

Teachers' Retirement System of Louisiana
Budget and Finance Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee - Thursday
November 6, 2025

MEMBERS PRESENT: Phillip Oliver, Marcella Fisher, Dr. Tia Mills, Sommer Purvis, Nancy Keaton (Commissioner of Administration's Designee), Nikki Landry (State Superintendent's Designee), and Neshelle Nogess

MEMBERS ABSENT: Mark Curry-Theriot, Marco French

OTHER MEMBERS PRESENT: Clyde Hamner, Elizabeth Bentley-Smith (Commissioner of Higher Education's Designee), and Amy Mathews (Treasurer's Designee)

STAFF PRESENT: Katherine Whitney, Kenneth L. "Trey" Roche, III, Jeff LaCour, Philip Griffith, Dr. Lisa Honoré, Maurice Coleman, Adam Averite, Deion Banta, Macy Goodrum, Jordan Clanton, Alex Granier, Ed Branagan, Jodi Fekete, Kyle Haase, Philip Landry. Caryn McGlinchey, Geoffrey Rodriguez, Slava Sereda, Courtney Webster, Olga Zozulya, Genett Washington, Chelsea Blackwell, and Shameeka Kaufman

OTHERS PRESENT: Shelley Johnson, Foster and Foster Actuaries and Consultants

Roll Call

Mr. Oliver called the meeting to order at 11:20 a.m. The secretary called the roll. Mr. Oliver appointed Ms. Landry as an alternate for Mr. Curry-Theriot and a quorum was established.

Mr. Oliver asked if there were any public comments on the matters to be heard today. There were no public comments.

Consent Agenda

Mr. Oliver asked if there were any items requested to be removed from the Consent Agenda. No requests were made to remove an item from the Consent Agenda.

Update on Notification to LSU AgCenter of Payment Due for Fiscal Year 2026-2027

ON MOTION OF DR. MILLS, SECONDED BY MS. LANDRY, AND CARRIED, the Committee voted to receive the update on notification to LSU AgCenter of payment due for the 2026-2027 fiscal year.

Review, Discuss, and Approve the 2025-2026 Department of Education Payment Amount and Notification of Payment Due for Act 228 of 1944; Act 568 of 1952; Act 27 of 1957; and Act 440 of 1960

ON MOTION OF DR. MILLS, SECONDED BY MS. LANDRY, AND CARRIED, the Committee voted to approve the 2026-2027 Department of Education Payment Amount and Notification of Payment Due for Act 228 of 1944; Act 568 of 1952; Act 27 of 1957; and Act 440 of 1960.

Review, Discuss and Approve the Proposed 2026-2027 Louisiana Retirement Systems Building Partnership Budget

Mr. LaCour reviewed the Proposed 2026-2027 Louisiana Retirement Systems' Building Partnership Budget.

ON MOTION OF MS. NOGESS, SECONDED BY DR. MILLS, AND CARRIED, THE Committee voted to approve the Proposed 2026-2027 Louisiana Retirement Systems' Building Partnership Budget.

Review, Discuss and Approve the Proposed 2026-2027 Louisiana Teachers' Retirement Systems Administrative Operating Budget

Mr. LaCour reviewed the Proposed 2026-2027 Louisiana Teachers' Retirement System's Administrative Operating Budget. Mr. LaCour reviewed all areas of the budget and the proposed increases and decreases in expenditures compared to fiscal year 2025-2026.

ON MOTION OF DR. MILLS, SECONDED BY DR. TAYLOR, AND CARRIED, the Committee voted to approve the Proposed 2026-2027 Louisiana Teachers' Retirement Systems Administrative Operating Budget and to authorize the Director and Assistant Director to make adjustments as needed and to brief the Board on such actions.

Adjournment

ON MOTION OF DR. MILLS, SECONDED BY MS. NOGESS AND CARRIED, the Committee voted to adjourn at 11:38 a.m.

**Teachers' Retirement System of Louisiana
Legislative Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Budget and Finance Committee -Thursday
November 6, 2025**

MEMBERS PRESENT: Marcella Fisher, Clyde Hamner, Dr. James Taylor, Amy Mathews (Treasurer's Designee), Dr. Tia Mills, Sommer Purvis, Nancy Keaton (Commissioner of Administration's Designee), Phillip Oliver, and Neshelle Nogess

MEMBERS ABSENT: Mark Curry-Theriot, Senator Valarie Hodges (Senate Designee), and Representative Annie Spell (House Appointee)

OTHER MEMBERS PRESENT: Nikki Landry, (State Superintendent's Designee) and Elizabeth Bentley-Smith (Commissioner of Higher Education's Designee)

STAFF PRESENT: Katherine Whitney, Kenneth L. "Trey" Roche, III, Jeff LaCour, Philip Griffith, Dr. Lisa Honoré, Maurice Coleman, Adam Averite, Deion Banta, Macy Goodrum, Jordan Clanton, Alex Granier, Olga Zozulya, Ed Branagan, Jodi Fekete, Kyle Haase, Philip Landry, Caryn McGlinchey, Claire Popovich, Geoffrey Rodriguez, Slava Sereda, Jessica Trosclair, Courtney Webster, Genett Washington, Pamela Young, Chelsea Blackwell, and Shameeka Kaufman

OTHERS PRESENT: Shelley Johnson, Foster and Foster Actuaries and Consultants; and William "Joey" David, House Retirement Committee

Roll Call

Ms. Fisher called the meeting to order at 11:39 a.m. The secretary called the roll. Ms. Fisher appointed Mr. Oliver as an alternate for Mr. Curry-Theriot and a quorum was established.

Ms. Fisher asked if there were any public comments on the matters to be heard today. There were no public comments.

Return-to-Work Study Group (SSR1 of the 2025 Regular Legislative Session) Update

Ms. Whitney presented recommendations from the Return-to-Work Study Group (Senate Study Request 1), that will be included in a final report to the Legislature. The recommendations are likely to be reflected in legislation to be considered during the 2026 legislative session.

Discussion of the Potential 2026 Regular Legislative Session Affecting TRSL (Qualifies as Laws, Rules, and Regulations Education for Trustees)

Education

Mr. Roche provided an overview of TRSL's status as a qualified plan, including the importance of being a qualified plan and how TRSL ensures that we retain our qualified status.

Discussion of Tax Clean Up Bill

Mr. Roche discussed the potential for TRSL to sponsor a tax clean up bill for the 2026 Regular Legislative Session.

The presentation qualified as 0.25 hours of Laws, Rules, and Regulations education for trustees.

Update on the 2025 First Extraordinary Legislature Session

Ms. Whitney provided an update on the 2025 First Extraordinary Legislation Session. The election date for the Constitutional Amendment proposed by Act 222 of the 2025 Regular Legislative Session was moved from April 18, 2026 to May 16, 2026.

Adjournment

ON MOTION OF MS. NOGESS, SECONDED BY MS. MATHEWS, AND CARRIED, the committee voted to adjourn at 1:00 p.m.