



Current Portfolio Fund Performance*

January 31, 2026

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$29,782,994,523	1.51	3.09	6.19	11.91	8.76	7.55	9.67
TRSL Policy Benchmark		1.88	2.76	9.85	14.13	12.44	8.22	10.22
U S Equity	\$6,237,809,665	2.35	3.38	11.72	11.74	15.91	9.44	12.92
Russell 3000 Index		1.55	1.81	12.49	15.32	20.18	13.60	15.13
Global REIT	\$388,294,669	2.99	3.77	5.33	10.83	4.91	4.28	N/A
FTSE EPRA/NAREIT Developed Index		3.75	4.59	7.18	11.74	4.92	3.69	4.09
International Equity Developed	\$2,797,514,887	5.58	9.29	15.87	34.99	17.58	7.13	10.75
MSCI EAFE Net Div Index		5.22	9.05	15.59	31.18	16.17	10.27	9.55
Emerging Markets Equity	\$982,276,708	10.90	11.14	30.89	49.82	19.86	6.66	8.97
MSCI Emerging Mkts Net Div Index		8.85	9.43	26.13	42.84	16.74	5.34	10.08
U S Bonds	\$1,570,891,222	0.33	1.10	3.94	7.59	4.95	0.83	2.83
Bloomberg Cap Agg Bond Index		0.11	0.58	3.26	6.85	3.65	-0.20	1.88
Global Bonds	\$1,070,305,025	1.77	2.18	2.82	11.68	4.45	0.11	3.23
Bloomberg Cap Global Agg Bond Index		0.94	1.43	1.78	8.56	3.19	-1.79	1.27
Multi-Asset Credit	\$993,474,057	0.39	1.26	3.94	5.65	N/A	N/A	N/A
Multi-Asset Credit Custom Benchmark		0.28	1.61	5.07	9.08	8.94	N/A	N/A
Alternative Assets & Real Estate	\$15,041,680,867	0.08	1.87	1.80	7.49	4.61	10.67	10.64
TRSL Alt Assets & Real Est Benchmark		1.40	2.12	8.55	11.09	10.26	9.05	11.20
Unallocated Cash	\$415,786,886	0.31	0.96	2.56	4.43	4.92	3.33	2.31
Other Investments & Parametric MV	\$ 284,960,537							

*Net of fees