



Purchases & Transfers of Service Credit

Friendly reminders

- This presentation contains general information to be used as a guide during the webinar. All participants are muted.
- Have a question?
 - » Type your question in the **Questions** box during the webinar. We will answer questions during the webinar and in the **Questions** box.
- This webinar will be recorded. Our recordings & PDFs are available at www.trsl.org/members/webinars

If you have specific questions about your retirement (DROP window, retirement eligibility, FAC, etc.), contact us at AskTRSL.org so we can look up your account and assist you directly.

Agenda

Types of TRSL retirement plans

How your benefit is calculated

Service credit

Types of purchases

Refunded service credit

Actuarial purchases

Actuarial transfers

Reciprocal recognition of service credit

Transfers vs. reciprocals

About TRSL



- Established in 1936
- Public trust fund
- Defined benefit plan
- Largest public retirement system in Louisiana
- Benefits guaranteed by the state constitution

TRSL retirement plans

Regular Plan

Most TRSL members, including teachers, administrators, support staff, and university personnel, etc.

Plan B

School food service employees in 20 parishes

How your retirement is funded

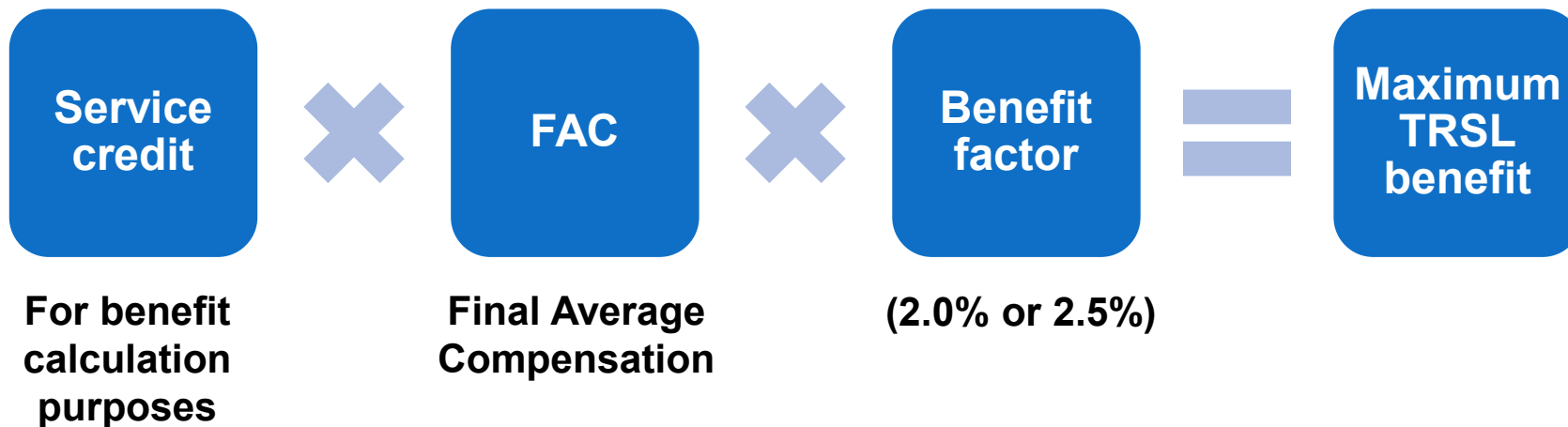
- Members pay a percentage of salary toward retirement:

Regular Plan	8.0%
Plan B (<i>also contributes to SSA</i>)	5.0%

- Employers also pay contributions toward your retirement; the amount is based upon plan type.
- TRSL pools and invests employee and employer contributions.
- Investment earnings fund your lifetime retirement benefits.

How your benefit is calculated

State law defines the benefit formula used to calculate the maximum TRSL benefit for which you are eligible:



How you earn service credit

- Service credit is based on the amount of time you work and contribute to TRSL.
- You cannot earn more than 1.00 year of service credit in a 12-month period (July 1-June 30).
- It is rounded to the closest one-tenth of a year (not to exceed 100% of a year) only at the time of retirement or entering DROP.

Purchases & transfers of service credit

Service credit can be purchased for eligible periods of service for which you do not already have TRSL service credit:

Refunded
service credit

Military service

Actuarial
purchases

Actuarial
transfers

Reciprocal
recognition of
service credit

NOTE: Any purchases, transfers, or reciprocals must be completed before the effective date of your retirement or DROP participation.

Purchases & transfers of service credit

- For purchases, members will need to submit a nonrefundable calculation fee that should accompany the application.
 - » Calculation fee not required for purchases of refunded service credit and USERRA service credit.
- TRSL's actuary calculates the liability of TRSL having to pay out a benefit sooner than expected. In general, the closer you are to retirement eligibility, the cost to purchase will be greater.

Refunded service credit

- Withdrawn TRSL contributions (all or a portion) can be restored.
- There is no actuarial fee (cost calculated by TRSL staff)
- Cost to restore = amount withdrawn + interest (current annual rate of 7.25%, compounded daily)



Application for Purchase of Refunded Service (Form 9D)

03-9D
rev. 07/21

HOW TO SUBMIT:	DROP OFF or MAIL IN	EMAIL	FAX
	8401 United Plaza Blvd, Ste 300 Baton Rouge LA 70809	web.master@trsl.org	(225) 925-6366

Print in ink or type all entries except signatures. Submit application to TRSL at least six months in advance of applying for retirement or DROP. DO NOT use this form if you are now a member of another Louisiana public retirement system. Use form 8BR or 8BT.

Complete this form in its entirety to allow a thorough microfilm search for refunded records to be made. The time frame for which service is to be purchased must be provided so that the employer can certify employment. TRSL will request certification from each employer. Incomplete or improperly certified forms will be returned to the applicant.

Section 1 — Member information

Name: Last, first, MI, suffix (Jr., III, etc.)	Date of birth (mm/yy/dddd)	Your Social Security number (###-##-####)
Street address / PO box	City, state, zip	
Daytime telephone (include area code)	Email address	

PLEASE NOTE:
If you plan to purchase service credit, it must be certified by your employer before you retire.



Eligible actuarial purchases

Legal leaves of absence	Sabbatical leave
Substitute teaching service	Involuntary furlough
Local/state public employment	Out-of-state public school service
Nonpublic/private school service (in-state only)	Non-TRSL participating charter school service
Military service (non USERRA)	U.S. dependent school teaching service

Must include salary at the time of employment for an actuarial purchase estimate and it also must first be certified by your employer.

These purchases require a non-refundable fee of \$200 payable to TRSL (actuarial cost). Additional cost calculations are \$50 each.

Uniformed Services Employment & Re-employment Rights Act of 1994 (USERRA)

- Actuarial fee does not apply (calculated in-house)
- Requirements:
 - » Return to TRSL-covered employment within 90 days after you were honorably discharged from military duties
 - » Did not change TRSL employers immediately before and after your military service
 - » Must purchase within 4 years of honorable discharge
 - » Can purchase up to 5 years of service credit
- A member will automatically get service credit for eligibility purposes for USERRA even if they choose not to purchase the service credit for computation purposes

Ineligible actuarial purchases

- Any type of student employment (including graduate assistant or student teaching)
- Worker's compensation time - if member chose to pay contributions on worker's comp pay instead of full salary rate
- Any type of federal employment
- Most types of contracted work
- Employment in private industry
- Employment outside the U.S. (unless U.S. dependent school or military base teaching)

Actuarial transfers

- Members holding credit in more than one Louisiana public retirement system can transfer the service credit to their current retirement system.
- Member must initiate the process with TRSL; it is not automatic
- Benefit based on transferred credit calculated using the retirement benefit factor of the transferring system
- Both service credit and funds are transferred.
- If you have service in multiple systems, it is beneficial to transfer your service all at one time.
- There is a \$200 nonrefundable calculation fee for transferring service into TRSL.

Reciprocal recognition

- Members holding credit in more than one Louisiana public retirement system can combine years of service credit to determine eligibility for retirement.
- No transfer of funds/service credit takes place. There is also no actuarial fee.
- Each system recognizes credit in other system to meet retirement eligibility.
- Member must meet highest minimum requirements of each system to retire.
- Receive a retirement benefit from each system.
- Based on highest average compensation and service credit in respective system.

Transfers vs. reciprocals

Actuarial transfer	Reciprocal recognition
Funds and service credit transferred	No funds or service credit transferred
Eligibility based on current system	Meet highest minimum eligibility of each system
Receive retirement benefit from current system	Receive retirement benefit from each system
Possible actuarial cost to transfer service credit; \$200 nonrefundable calculation fee	No cost to establish a reciprocal
All refunded service credit must be restored	Must have service credit in order to be recognized
Irrevocable once funds have been transferred from the other system	May be canceled at any time before retirement or DROP

Rollovers accepted as payment

Rollover eligible
401(a)
401(k)
403(a)
403(b)
408(a)
408(b)
457

- Rollover funds must be in member's name
- Cannot use rollover funds from accounts in spouse's, child's, or parent's name

TRSL's Process of Purchasing Service Credit

1

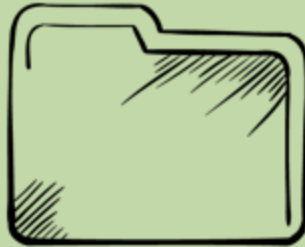
MEMBER



Submit application and calculation fee (if applicable) to TRSL

2

TRSL



If applicable, TRSL will forward information to actuary

3

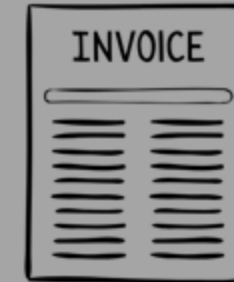
CALCULATE



TRSL or actuary will calculate cost to purchase the service credit & mail invoice

4

MEMBER



Member decides whether or not to make the purchase of service credit

Summary

- TRSL members can purchase or transfer credit for eligible service.
- Purchases must be completed prior to retirement or entering DROP.
- Rollovers can be used to purchase service credit.
- Investigate all your options as early as possible to decide what is best for you.
- Forms are available at www.TRSL.org/forms

Forms

For your convenience, you can download and complete all TRSL forms online. After that, just print and send it to us. If you are unable to access a form, please email us at web.master@trsl.org and we'll be happy to send you one. To order forms by phone, please call 225-922-2822 or 1-877-ASK-TRSL (1-877-275-8775).

Forms by Numerical Order

Forms by Subject

Purchases and transfers of service credit

- [Application for Reciprocal Recognition of Service](#) (Form 8)
- [Application for Transfer of Creditable Service](#) (Form 8A)
- [Application for Purchase of Refunded Service to Reciprocate](#) (Form 8BR)
- [Application for Purchase of Refunded Service to Transfer](#) (Form 8BT)
- [Application for Purchase of In-state Service](#) (Form 9)
- [Application for Purchase of Out-of-State Public School Employment](#) (Form 9A)
- [Application for Purchase of Military Service](#) (Form 9B)
- [Application for Purchase of U.S. Dependent School Teaching Service](#) (Form 9C)
- [Application for Purchase of Refunded Service](#) (Form 9D)
- [Application for Purchase of In-state Private / Charter School Service](#) (Form 9E)
- [Rollover/Trustee-to-Trustee Transfer Acceptance](#) (Form 9R)

Things to do now

TRSL CHECKLIST

Register for Member Access

Submit important docs

Update contact info

Check beneficiary designation

Get a retirement estimate!



- Social Security cards (member & beneficiary)
- Birth certificates (member & beneficiary)



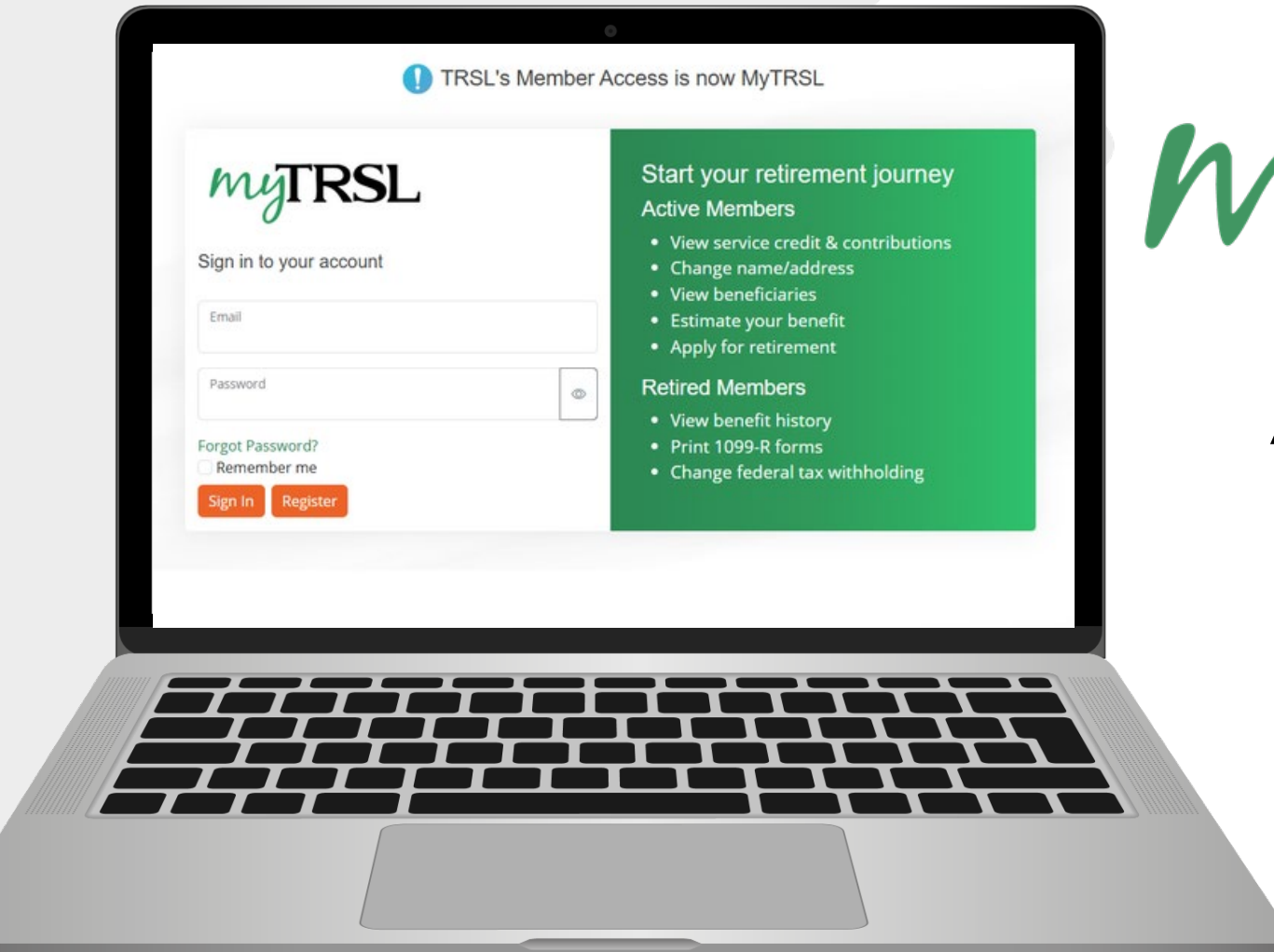
- DIY via TRSL's Member Access
- Submit Form 10

**MEMBER ACCESS
IS CHANGING TO**

myTRSL.ORG

**A redesigned member portal
with *YOU* in mind!**

- Update personal information,
- Calculate future retirement estimates,
- View account information,
- Apply for retirement/DROP, and
- MORE simple, self-service functions.



Smarter features, fresh design, secure access.

- Home
- My Account
- My Self Service
- My Estimates
- My Retirement
- Help

Hi, JANE!
Welcome back!

DOE JANE A
111 ABC LN
NAPOLEONVILLE, LA, 70390-8616

[Update Personal Information](#)

TRSL Summary

Service Credit: 24.50* *Benefit Computation* 24.50* *Eligibility*

Total Member Contributions: \$131,955
As of 6/30/2025

Retirement Benefit Beneficiaries: [Update](#)
DOE SPOUSE (SPOUSE)

***NOTE:** TRSL uses service credit for two purposes:
(1) to determine when you are eligible to retire, and
(2) to calculate your retirement benefit.

JANE, you're on your way! Map Your Road to Retirement

Projected Retirement Eligibility and Benefit Estimate [View Details](#)

Scenario	Fiscal Year of Eligibility	Age	Maximum Monthly Benefit Amount
Early Retirement	Currently Eligible	49	\$3,172.00
Regular Retirement/DROP Eligibility	2030 - 2031	54	\$6,056.00

These estimates are based on information as reported by your employer(s) as of 6/30/2025 and assume continuous TRSL-covered, full-time employment.

Quick Links



Get a Benefit Estimate



View Member Statement



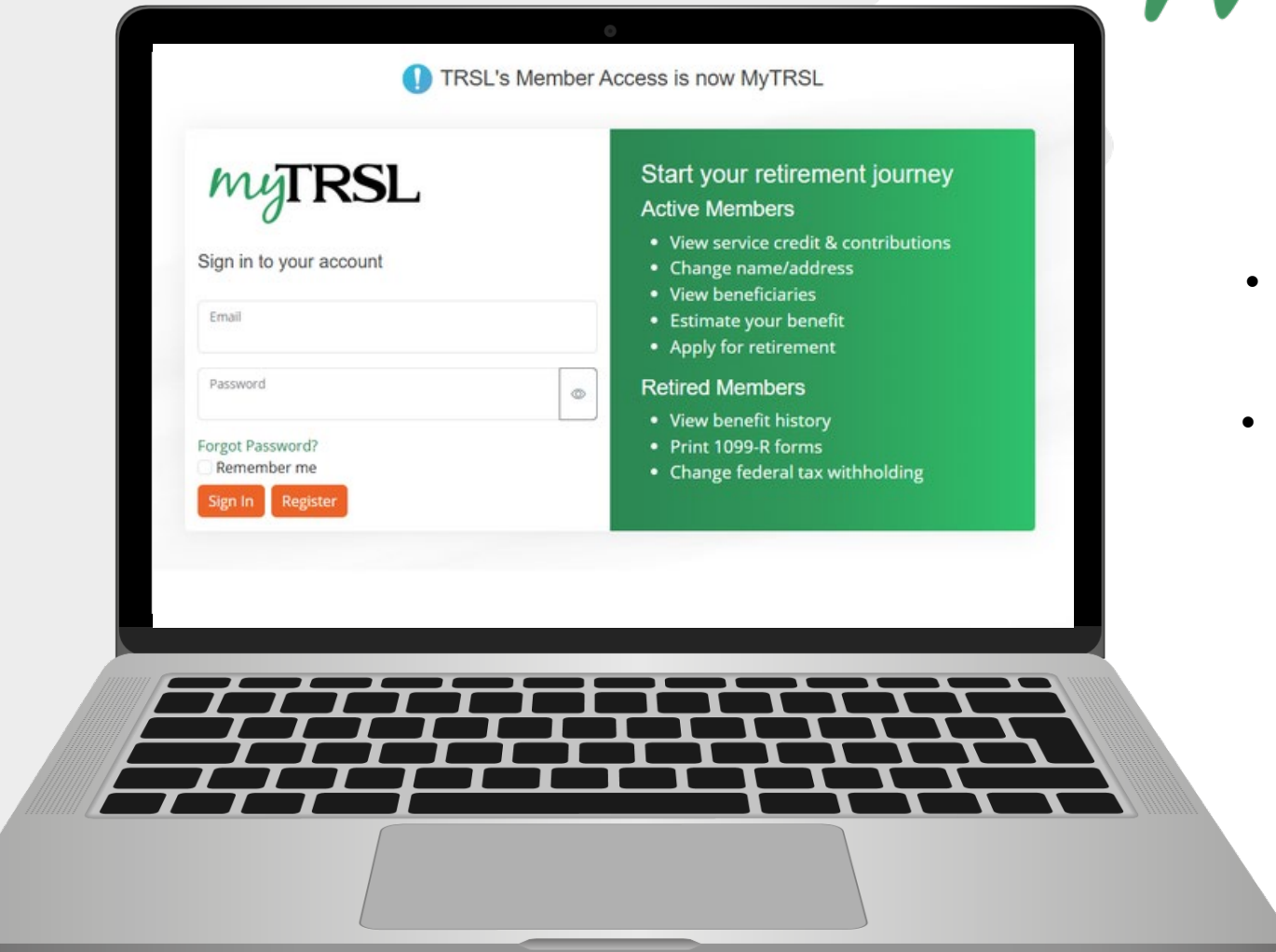
Apply for Retirement



Ask a Question

Your secure, lifetime benefit

myTRSL.ORG



A few things to note:

- Your Member Access login and password won't work with *myTRSL*.
- For your security, you must register for the new portal.

Save the
date



Smarter features, fresh design, secure access.



SHED SOME LIGHT ON

Your Future with Online Member Access

MEMBER ACCESS

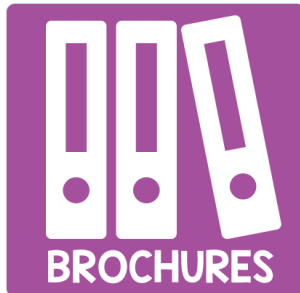


My TRSL

Members

Retirees

Employers



*Find it online
at www.TRSL.org*



We are here for you!



Local phone: (225) 925-6446

Toll free (outside Baton Rouge):
1-877-ASK-TRSL (1-877-275-8775)

Website: *www.TRSL.org*

Questions: *AskTRSL.org*



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