



Current Portfolio Fund Performance*

February 28, 2026

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$30,004,911,525	1.01	3.08	7.27	12.97	9.68	7.19	9.75
TRSL Policy Benchmark		0.75	3.19	10.67	15.52	13.40	8.05	10.29
U S Equity	\$6,266,265,598	0.46	2.89	12.23	16.29	16.94	8.48	12.98
Russell 3000 Index		-0.48	1.05	11.96	17.02	20.93	12.80	15.08
Global REIT	\$414,396,320	6.72	8.36	12.41	15.34	8.89	4.71	N/A
FTSE EPRA/NAREIT Developed Index		7.01	9.72	14.70	16.98	8.94	4.34	4.75
International Equity Developed	\$2,890,905,393	3.34	12.01	19.74	36.81	19.83	7.69	11.15
MSCI EAFE Net Div Index		4.63	13.39	20.94	34.63	18.77	10.78	10.26
Emerging Markets Equity	\$1,041,792,453	6.06	21.39	38.83	59.49	24.74	7.21	9.72
MSCI Emerging Mkts Net Div Index		5.50	18.27	33.07	49.96	21.53	6.31	10.69
U S Bonds	\$1,591,068,267	1.28	1.68	5.28	7.10	6.24	1.37	2.89
Bloomberg Cap Agg Bond Index		1.64	1.60	4.95	6.26	5.12	0.42	1.97
Global Bonds	\$1,081,269,846	1.02	3.23	3.87	11.07	6.18	0.50	3.20
Bloomberg Cap Global Agg Bond Index		1.12	2.33	2.92	8.23	4.74	-1.23	1.16
Multi-Asset Credit	\$988,010,767	-0.55	0.55	3.37	4.63	0.00	N/A	N/A
Multi-Asset Credit Custom Benchmark		0.11	1.14	5.19	8.14	9.37	N/A	N/A
Alternative Assets & Real Estate	\$15,114,452,657	0.46	0.86	2.27	6.98	4.84	10.03	10.62
TRSL Alt Assets & Real Est Benchmark		0.16	1.88	8.72	12.28	10.71	8.69	11.17
Unallocated Cash	\$338,771,676	0.30	0.93	2.87	4.38	4.90	3.39	2.33
Other Investments & Parametric MV	\$ 277,978,547							

*Net of fees