



# Your Retirement Options

Member Webinar

# Friendly reminders

- This presentation contains general TRSL information.
- Have a question? Type your question in the **Questions** box.
- If you have any specific questions about your retirement, please contact us at *www.AskTRSL.org*
- Our webinars, PDFs, and brochures are available at *TRSL.org*

# Agenda

- How your retirement is funded
- TRSL member retirement formula
- Retirement options
- Retirement eligibility
- Types of retirement offered

# What is TRSL?

- Public trust fund established in 1936
  - » Defined benefit plan
  - » Largest public retirement system in Louisiana
- Benefits guaranteed by the state constitution

# TRSL retirement plans

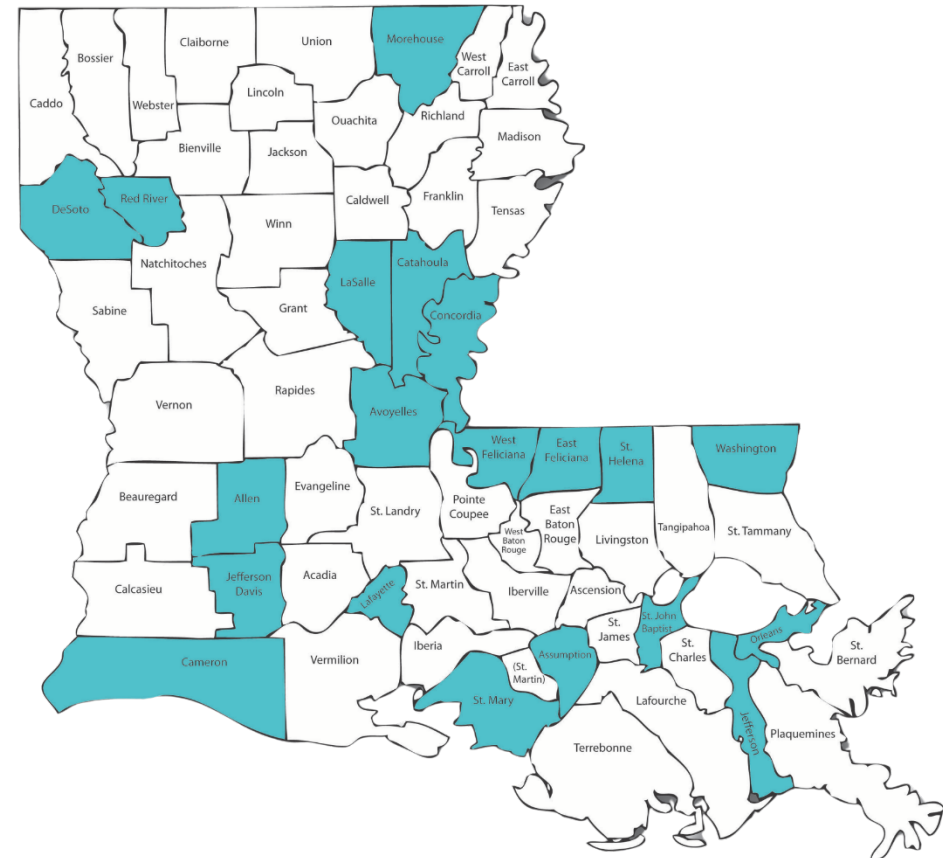
## Regular Plan

Most TRSL members, including teachers, administrators, support staff, and university personnel, etc.

# TRSL retirement plans

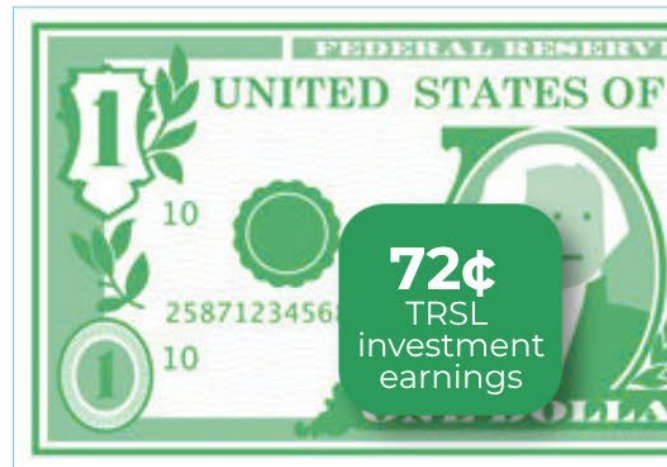
## Plan B

School food  
service employees  
in 20 parishes



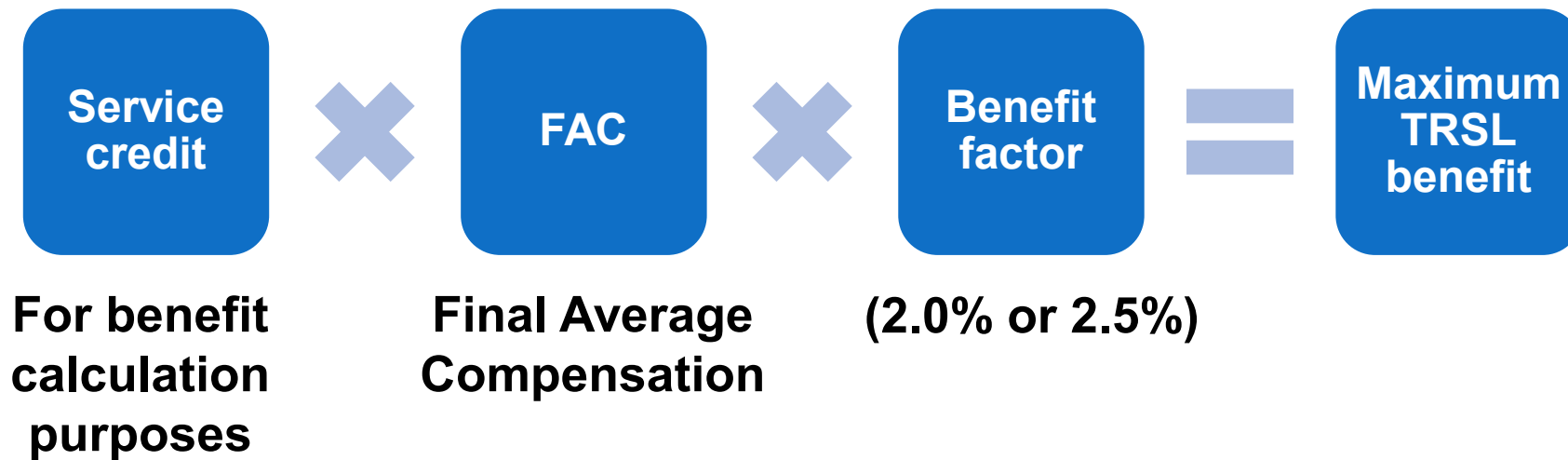
# How your retirement is funded

Regular Plan members pay	8.0%
Plan B <i>members pay</i>	5.0%



# How your benefit is calculated

State law defines the benefit formula used to calculate the maximum TRSL benefit for which you are eligible:



# Retirement options

When you retire or enter DROP, you will select one retirement option on an affidavit, which must be notarized.

The option you choose determines how much you and your beneficiary will receive in retirement benefits.

You cannot change your retirement option or lifetime beneficiary once you retire or enter DROP.

# Retirement options

Retirement Option	Member Benefit	Beneficiary Benefit
<b>Maximum Option</b>	Largest monthly benefit possible (maximum benefit)	None
<b>Option 1</b>	A monthly benefit slightly less than Maximum Option. Age at retirement is one of the factors upon which the reduction is based.	More than one beneficiary can be designated and can be changed at any time by member/retiree

# Retirement options

Retirement Option	Member Benefit	Beneficiary Benefit
<b>Option 2</b>	An actuarially reduced monthly benefit	The same lifetime benefit member received
<b>Option 3</b>	A monthly benefit greater than Option 2 or 2A benefit	A lifetime benefit equal to ½ of benefit amount member received
<b>Option 4</b>	A reduced monthly benefit based upon amount member designates for beneficiary	A lifetime benefit designated by member, not to exceed Option 2 benefit amount

# Retirement options

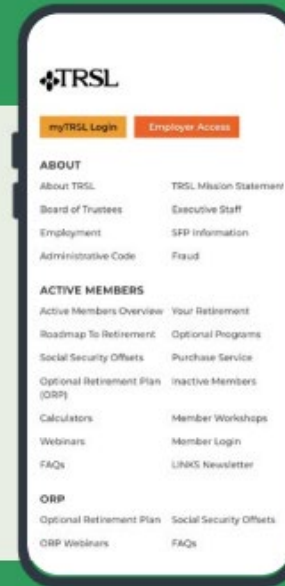
Retirement Option	Member Benefit	Beneficiary Benefit
<b>Option 2A (Pop Up)</b>	A monthly benefit slightly less than Option 2	The same lifetime benefit member received
<b>Option 3A (Pop Up)</b>	A monthly benefit greater than Option 2 or 2A benefit but less than Option 3 benefit	A lifetime benefit equal to ½ of benefit amount member received
<b>Option 4A (Pop Up)</b>	A reduced monthly benefit based upon amount member designates for beneficiary	A lifetime benefit designated by member, not to exceed Option 2 benefit amount

# When will I be eligible to retire?

myTRSL.org

Secure, online access to your TRSL account at YOUR convenience.

From your desktop:



From your tablet or smart phone:



# Regular Plan: Retirement eligibility

Eligibility requirements	Benefit factor
<b>Regular Plan (prior to 7/1/99):</b>	
<ul style="list-style-type: none"><li>• At least age 60 with at least 5 years of service credit, or</li><li>• Any age with at least 20 years of service credit</li></ul>	<b>2.0%</b>
<ul style="list-style-type: none"><li>• At least age 65 with at least 20 years of service credit, or</li><li>• At least age 55 with at least 25 years of service credit, or</li><li>• Any age with at least 30 years of service credit</li></ul>	<b>2.5%</b>

# Regular Plan: Retirement eligibility

## Eligibility requirements

## Benefit factor

### Regular Plan (between 7/1/99 and 12/31/10):

- At least age 60 with at least 5 years of service credit, or
- At least age 55 with at least 25 years of service credit, or
- Any age with at least 30 years of service credit, or
- Any age with at least 20 years of service credit (actuarially reduced)

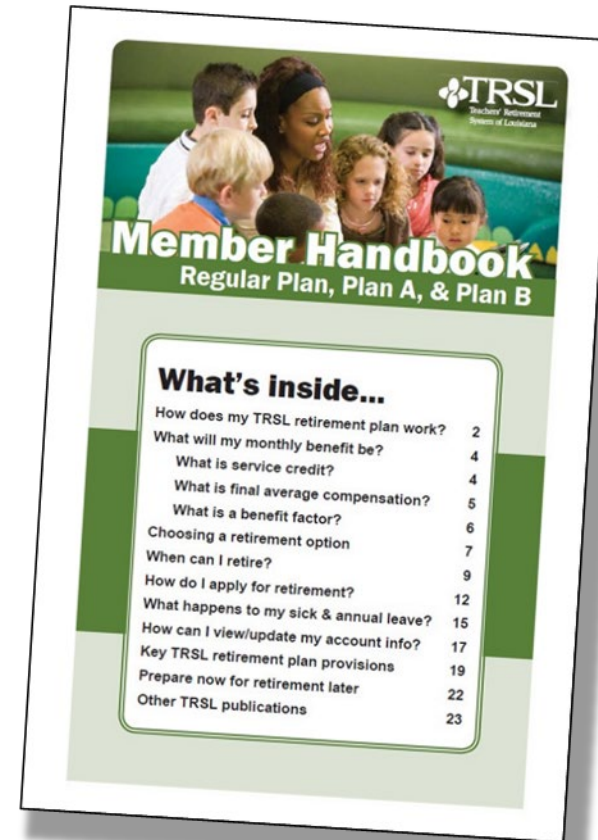
2.5%

# Regular Plan: Retirement eligibility

Eligibility requirements	Benefit factor
<b>Regular Plan (between 1/1/11 and 6/30/15):</b>	
<ul style="list-style-type: none"><li>• At least age 60 with at least 5 years of service credit, or</li><li>• Any age with at least 20 years of service credit (actuarially reduced)</li></ul>	2.5%
<b>Regular Plan (on or after 7/1/15):</b>	
<ul style="list-style-type: none"><li>• At least age 62 with at least 5 years of service credit, or</li><li>• Any age with at least 20 years of service credit (actuarially reduced)</li></ul>	2.5%

# Types of retirement offered

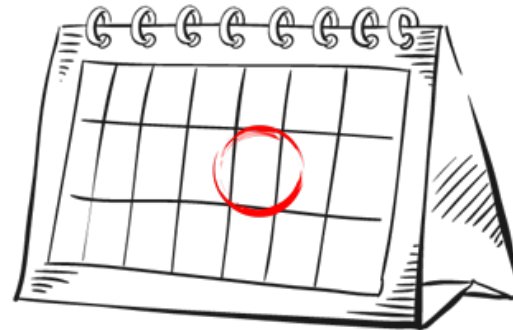
1. Service
2. DROP
3. ILSB
4. Deferred
5. Disability



# Service Retirement

- **SERVICE:**

- » You stop working and begin receiving your lifetime monthly retirement benefit.



# DROP Retirement

- **DROP** (Deferred Retirement Option Plan):
  - » “Nest egg” retirement in which you freeze your retirement benefit, continuing to work for up to 36 months.
  - » Upon termination of employment (during/after DROP participation), you are eligible to...
    1. Access your DROP account, plus
    2. Receive your lifetime monthly retirement benefit.



# ILSB Retirement

- **ILSB (Initial Lump Sum Benefit):**
  - » “Nest egg” retirement
  - » Upon retirement, you are eligible to...
    1. Receive a lump-sum payment of up to 36 times your monthly maximum retirement benefit, plus
    2. Receive an actuarially reduced lifetime monthly retirement benefit.



# Deferred Retirement

- **DEFERRED:**

- » Members with at least 5 years of service credit may terminate their positions and leave their contributions with TRSL.
- » Once eligible, inactive members can apply for a TRSL retirement benefit based on their years of service credit.

# Disability Retirement

- **DISABILITY:**
  - » If you are no longer able to perform your current job due to a disabling condition, you can apply for a TRSL disability retirement.
  - » It must be approved by the State Medical Disability Board.
  - » More details are available at [www.TRSL.org](http://www.TRSL.org)

# Summary

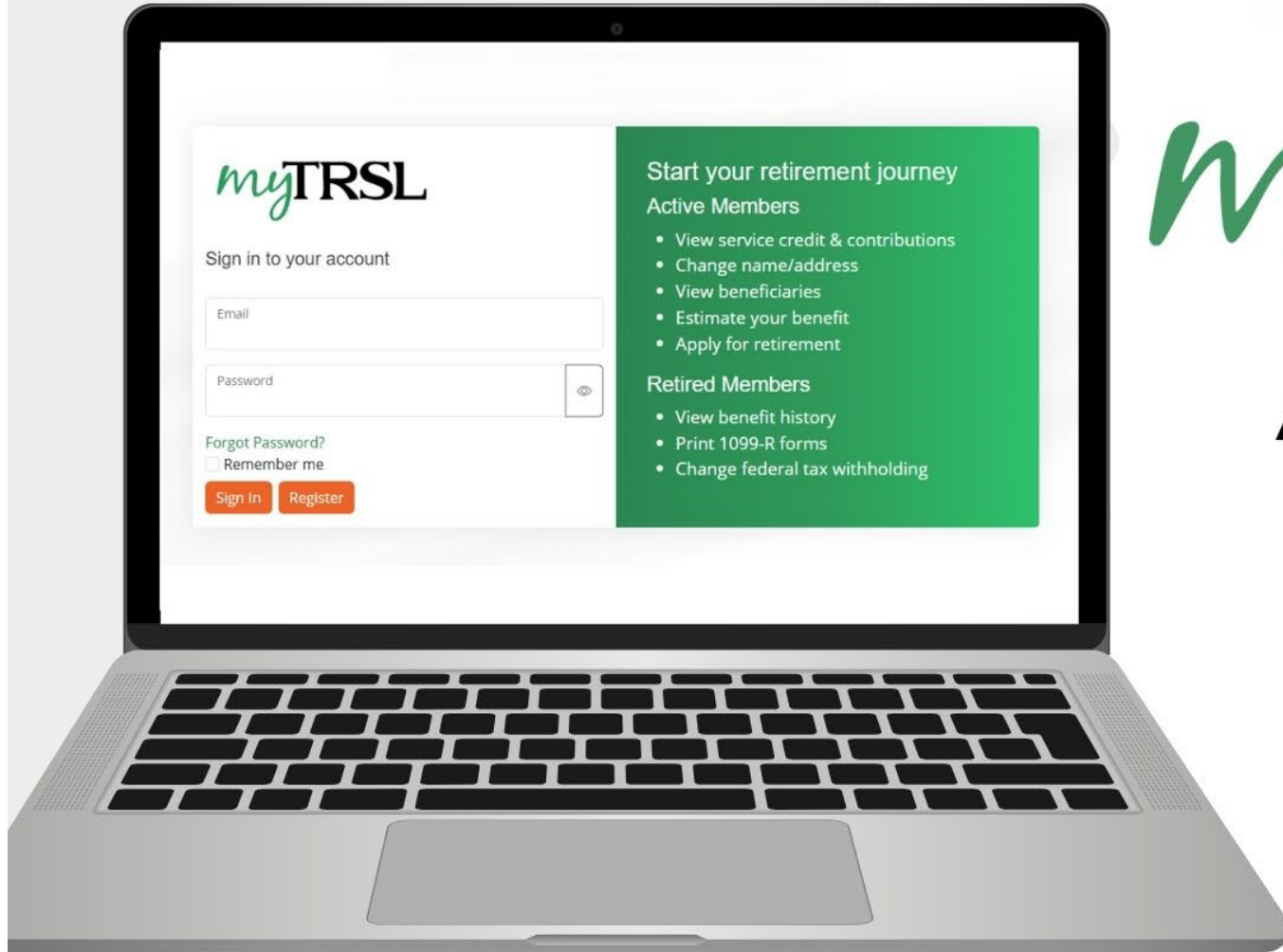
- TRSL is a defined benefit plan, which guarantees a monthly benefit check for the rest of your life.
- Within 5 years of retirement? Calculate a retirement estimate at *myTRSL* to consider your retirement options in advance.
- Interested in DROP? Find out the EXACT DATE you become eligible for DROP so you do not miss your “DROP window.”

# myTRSL.ORG

## A redesigned member portal with *YOU* in mind!

- Update personal information,
- Calculate future retirement estimates,
- View account information,
- Apply for retirement/DROP, and
- MORE simple, self-service functions.

**Smarter features, fresh design, secure access.**



- Home
- My Account ▼
- My Self Service ▼
- My Estimates ▼
- My Retirement ▼
- Help

Hi, JANE!  
Welcome back!

DOE JANE A  
111 ABC LN  
NAPOLEONVILLE, LA, 70390-8616

[Update Personal Information](#)

### TRSL Summary

<b>Service Credit:</b>	24.50* <i>Benefit Computation</i>	24.50* <i>Eligibility</i>
<b>Total Member Contributions:</b>	\$131,955 <i>As of 6/30/2025</i>	
<b>Retirement Benefit Beneficiaries:</b>		
DOE SPOUSE (SPOUSE) <span style="float: right;"><a href="#">Update</a></span>		

**\*NOTE:** TRSL uses service credit for two purposes:  
(1) to determine when you are eligible to retire, and  
(2) to calculate your retirement benefit.

## JANE, you're on your way! Map Your Road to Retirement

### Projected Retirement Eligibility and Benefit Estimate [View Details](#)

Scenario	Fiscal Year of Eligibility	Age	Maximum Monthly Benefit Amount
Early Retirement	Currently Eligible	49	\$3,172.00
Regular Retirement/DROP Eligibility	2030 - 2031	54	\$6,056.00

These estimates are based on information as reported by your employer(s) as of 6/30/2025 and assume continuous TRSL-covered, full-time employment.

### Quick Links



**Get a Benefit Estimate**



**View Member Statement**



**Apply for Retirement**



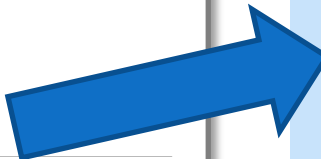
**Ask a Question**

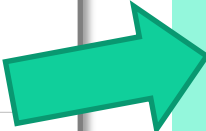
*Your* secure, lifetime benefit

# Things to do now

## TRSL CHECKLIST

- Register for myTRSL
- Submit important docs
- Update contact info
- Check beneficiary designation
- Get a retirement estimate!

- 
- Social Security cards (member & beneficiary)
  - Birth certificates (member & beneficiary)

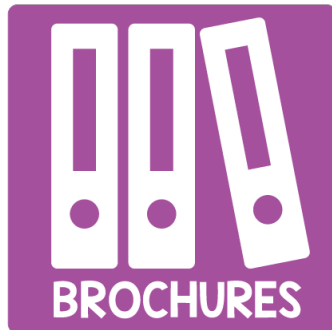
- 
- DIY via myTRSL
  - Submit Form 10



DROP 411

**Registration is open**

*Find it online at [www.TRSL.org](http://www.TRSL.org)*



# We are here for you!

**Local phone:** (225) 925-6446

**Toll free (outside Baton Rouge):**  
1-877-ASK-TRSL (1-877-275-8775)

**Website:** *www.TRSL.org*

**Questions:** *AskTRSL.org*



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