



Current Portfolio Fund Performance*

March 31, 2026

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$29,139,317,350	-2.59	-0.11	4.50	11.33	8.42	6.16	8.96
TRSL Policy Benchmark		-3.45	-0.91	6.85	14.34	11.58	7.03	9.28
U S Equity	\$5,922,988,557	-5.48	-2.81	6.08	17.06	14.84	6.92	11.59
Russell 3000 Index		-4.97	-3.96	6.39	18.09	17.86	10.87	13.72
Global REIT	\$380,143,487	-8.27	0.82	3.12	8.02	6.79	2.24	N/A
FTSE EPRA/NAREIT Developed Index		-9.00	1.03	4.37	8.97	6.74	1.82	2.83
International Equity Developed	\$2,604,169,997	-9.92	-1.71	7.86	24.06	15.02	5.35	9.21
MSCI EAFE Net Div Index		-10.29	-1.24	8.49	21.27	13.62	7.91	8.38
Emerging Markets Equity	\$839,264,060	-12.75	2.62	21.12	38.90	17.81	4.10	7.05
MSCI Emerging Mkts Net Div Index		-13.06	-0.17	15.68	29.55	14.84	3.69	7.80
U S Bonds	\$1,563,569,257	-1.73	-0.13	3.46	5.59	4.78	1.23	2.57
Bloomberg Cap Agg Bond Index		-1.76	-0.05	3.10	4.35	3.63	0.31	1.70
Global Bonds	\$1,031,862,159	-4.57	-1.88	-0.88	4.93	3.71	-0.13	2.25
Bloomberg Cap Global Agg Bond Index		-3.07	-1.07	-0.25	4.26	2.59	-1.46	0.58
Multi-Asset Credit	\$983,702,554	-0.44	-0.60	2.92	4.87	N/A	N/A	N/A
Multi-Asset Credit Custom Benchmark		-0.78	-0.39	4.37	7.75	8.82	N/A	N/A
Alternative Assets & Real Estate	\$15,219,172,079	0.63	1.18	2.92	7.19	4.81	9.09	10.69
TRSL Alt Assets & Real Est Benchmark		-1.51	0.03	7.09	13.05	10.01	8.11	10.50
Unallocated Cash	\$309,217,218	0.31	0.92	3.19	4.33	4.87	3.45	2.36
Other Investments & Parametric MV	\$ 285,227,982							

*Net of fees