



Current Portfolio Fund Performance*

April 30, 2026

	Market Value	1 Mo.	1 Qtr.	Fiscal YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
TRSL Total Fund	\$30,108,676,651	3.60	1.95	8.26	14.51	9.69	6.14	9.22
TRSL Policy Benchmark		6.09	3.19	13.35	20.88	13.55	7.65	9.77
U S Equity	\$6,458,937,426	8.97	3.47	15.59	28.95	18.29	7.76	12.44
Russell 3000 Index		10.20	4.22	17.25	31.01	21.30	11.91	14.75
Global REIT	\$359,910,313	8.93	6.64	12.33	16.27	9.15	2.69	N/A
FTSE EPRA/NAREIT Developed Index		8.52	5.67	13.26	17.14	9.00	2.22	3.69
International Equity Developed	\$2,760,812,575	7.84	0.39	16.32	27.76	17.44	6.14	9.84
MSCI EAFE Net Div Index		7.45	0.85	16.58	24.60	15.30	8.83	8.85
Emerging Markets Equity	\$994,478,418	18.49	9.64	43.52	63.01	25.53	7.14	8.67
MSCI Emerging Mkts Net Div Index		14.71	5.21	32.70	46.68	20.67	6.05	9.23
U S Bonds	\$1,576,994,887	0.81	0.34	4.29	6.25	4.84	1.23	2.57
Bloomberg Cap Agg Bond Index		0.11	-0.04	3.22	4.06	3.46	0.18	1.67
Global Bonds	\$1,055,529,141	2.24	-1.44	1.34	3.79	4.32	-0.07	2.28
Bloomberg Cap Global Agg Bond Index		1.25	-0.77	1.00	2.54	2.86	-1.47	0.57
Multi-Asset Credit	\$1,000,448,391	1.63	0.63	4.60	7.34	N/A	N/A	N/A
Multi-Asset Credit Custom Benchmark		1.48	0.80	5.91	8.85	9.01	N/A	N/A
Alternative Assets & Real Estate	\$15,263,360,598	0.47	1.57	3.40	6.94	5.02	8.42	10.68
TRSL Alt Assets & Real Est Benchmark		4.94	3.52	12.39	18.71	11.69	8.62	10.80
Unallocated Cash	\$356,581,091	0.30	0.91	3.50	4.27	4.84	3.51	2.39
Other Investments & Parametric MV	\$ 281,623,813							

*Net of fees