



Ready. Set. Plan.

for Retirement

THANK YOU FOR COMING! PLEASE SIGN IN:

1. Open your camera app on your phone.
2. Focus the camera on the QR code by gently tapping the code on your screen.
3. Click on the link that pops up on your screen to access our registration page to sign in for this workshop.



This presentation contains general information to be used as a guide during the webinar. More information may be found at www.trsl.org.

Have a question? Type your question in the Questions & Answers box during the webinar. We will answer questions during the webinar and in the Questions & Answers box.

This webinar is recorded.

If you have any specific questions about your retirement (DROP window, retirement eligibility, FAC questions, etc.), please contact us at AskTRSL.org so we can look up your account and assist you directly.

Questions – <https://www.trsl.org/ask-trsl>

Webinar Recordings & PDFs – <https://www.trsl.org/members/webinars>

TRSL Brochures – <https://www.trsl.org/resources/publications/brochures>

WHAT DO YOU WANT TO LEARN TODAY?

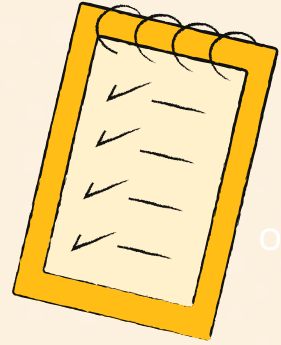


1. _____
2. _____
3. _____



AGENDA

- What is TRSL?
- Types of TRSL retirement plans
- How your retirement is funded
- Retirement eligibility
- TRSL estimates and benefit calculations
- Purchases and transfers of service credit
- Retirement options
- Leave credit





WHAT IS TRSL?

- Started in 1936 as a public trust fund
- Defined benefit plan
- State's largest public retirement system
- Benefits guaranteed by the state constitution



TRSL User's Guide -

https://fluxconsole.com/files/item/1446/197657/USERGuide_FINAL%202026.pdf

TRSL RETIREMENT PLANS

Regular Plan

Most TRSL members, including teachers, administrators, support staff, and university personnel, etc.

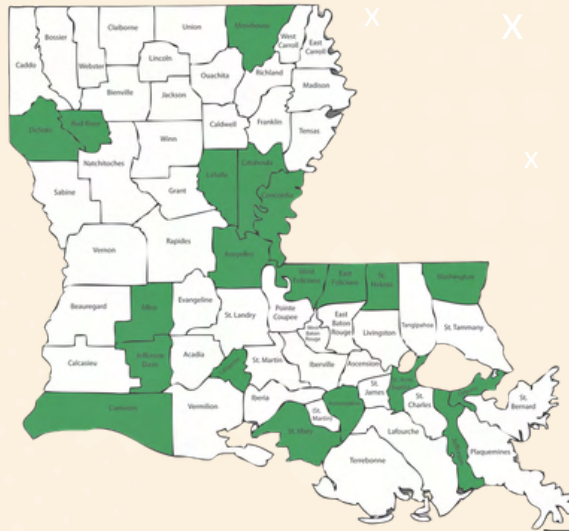


The plan you are in is determined by your position (and sometimes, where you are employed). Most TRSL members belong to the Regular Plan.

TRSL RETIREMENT PLANS

Plan B

School food service employees in 20 parishes



PLAN B includes school food service employees in the following parishes: Allen, Assumption, Avoyelles, Cameron, Catahoula, Concordia, DeSoto, East Feliciana, Jefferson, Jefferson Davis, Lafayette, LaSalle, Morehouse, Orleans, Red River, St. Helena, St. John the Baptist, St. Mary, Washington, and West Feliciana.

These members also participate in Social Security

FUNDING RETIREMENT

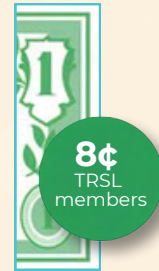
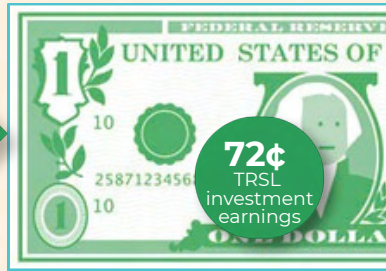
Regular Plan members contribute

8%

Plan B members contribute

5%

How your future benefit is funded



Members pay a percentage of salary toward retirement:

Employers also pay contributions toward your retirement; the amount is based upon plan type.

TRSL pools and invests employee and employer contributions.

Investment earnings fund your lifetime retirement benefits.

WHEN CAN I RETIRE?



I want to retire today, but when am I eligible?



The answer depends on which plan you belong to and, in some cases, when you joined one of the four state retirement systems.

Log in to myTRSL to learn more about your retirement eligibility.

JOINED TRSL BEFORE 7/1/99

Eligibility requirements	Benefit factor
<ul style="list-style-type: none">• At least age 60 with at least 5 years of service credit• Any age with at least 20 years of service credit	2.0%
<ul style="list-style-type: none">• At least age 65 with at least 20 years of service credit• At least age 55 with at least 25 years of service credit• Any age with at least 30 years of service credit	2.5%



TRSL Member Handbook -

<https://fluxconsole.com/files/item/1446/197594/memberHandbook.pdf>

JOINED TRSL BETWEEN 7/1/99-12/31/10

Eligibility requirements

- At least age 60 with at least 5 years of service credit
- At least age 55 with at least 25 years of service credit
- Any age with at least 30 years of service credit
- Any age with at least 20 years of service credit (actuarially reduced)

Benefit factor

2.5%

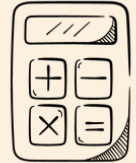


TRSL Member Handbook -

<https://fluxconsole.com/files/item/1446/197594/memberHandbook.pdf>

ACTUARIALLY REDUCED?

- Retiring with 20 years of service credit is considered early retirement.
- Early retirement benefits are actuarially reduced based on how far the member is from regular retirement eligibility.
- The earlier the retirement, the greater the reduction in the monthly benefit.



JOINED TRSL BETWEEN 1/1/11-6/30/15

Eligibility requirements

- At least age 60 with at least 5 years of service credit
- Any age with at least 20 years of service credit (actuarially reduced)

Benefit factor

2.5%



TRSL Member Handbook -

<https://fluxconsole.com/files/item/1446/197594/memberHandbook.pdf>

JOINED TRSL AFTER 6/30/15

Eligibility requirements

- At least age 62 with at least 5 years of service credit
- Any age with at least 20 years of service credit (actuarially reduced)

Benefit factor

2.5%



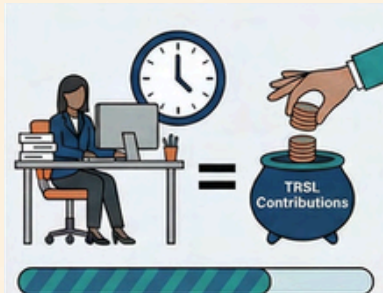
TRSL Member Handbook -

<https://fluxconsole.com/files/item/1446/197594/memberHandbook.pdf>

BENEFIT MATH



SERVICE CREDIT



Service Credit

Service credit is accumulated through the time you work and the contributions you make to TRSL.



1.00 YEAR MAX CAP

0.00 1.00

You cannot earn more than one full year of credit per fiscal period (July 1–June 30).



15.4

DROP

Credit is rounded to the nearest one-tenth only when you retire or enter DROP.



FINAL AVERAGE COMPENSATION (FAC)

Joined before January 1, 2011

3-Year Calculation Period



Yr 1 Yr 2 Yr 3

FAC based on your three highest consecutive years of salary.

10% Annual Salary Cap



State law limits salary increases to 10% per year for this calculation.



FINAL AVERAGE COMPENSATION (FAC)

Joined after January 1, 2011

FAC based on your five highest consecutive years of salary.



State law limits salary increases to 15% per year for this calculation.



BENEFIT FACTORS

TRSL Plan Type	Benefit Factor
Regular Plan (before July 1, 1999)	2.0% or 2.5%
Regular Plan (on or after July 1, 1999)	2.5%
Plan B (any date)	2.0%



PURCHASES & TRANSFERS OF SERVICE CREDIT



Purchases & Transfers of Service Credit -

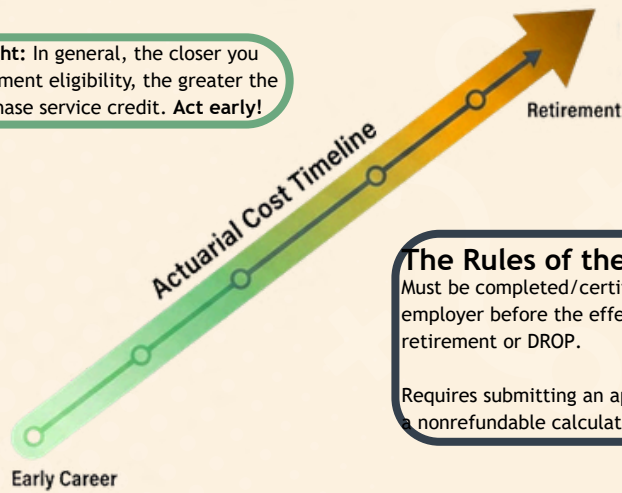
https://fluxconsole.com/files/item/1446/197697/Purchases_Nov2025_WEB.pdf

Service credit can be purchased for eligible periods of service for which you do not already have TRSL service credit (not “air time”).

Any purchases, transfers, or reciprocals must be completed before the effective date of your retirement or DROP participation.

PURCHASES & TRANSFERS OF SERVICE CREDIT

Crucial Insight: In general, the closer you are to retirement eligibility, the greater the cost to purchase service credit. Act early!



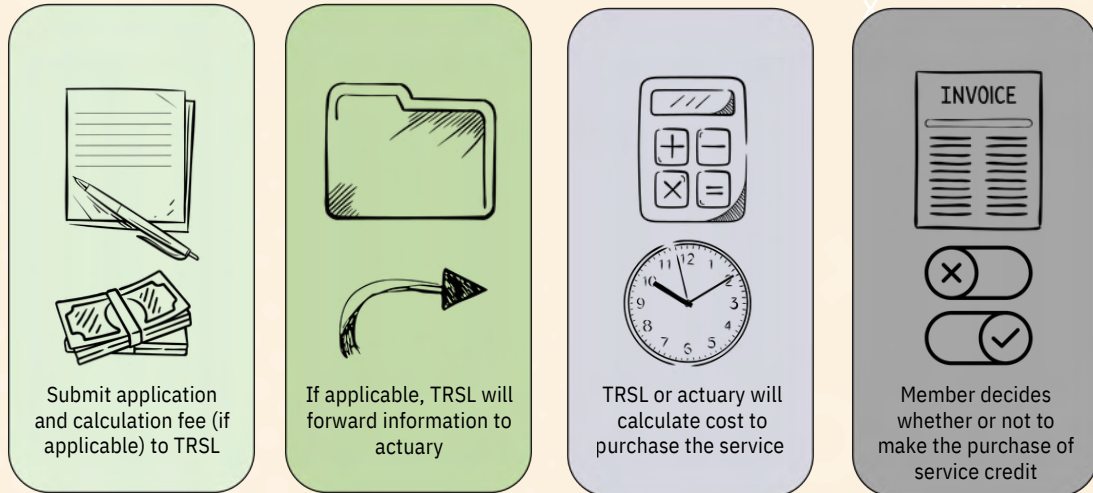
The Rules of the Road

Must be completed/certified by your employer before the effective date of retirement or DROP.

Requires submitting an application with a nonrefundable calculation fee.



PURCHASE SERVICE CREDIT



Purchases & Transfers of Service Credit -

https://fluxconsole.com/files/item/1446/197697/Purchases_Nov2025_WEB.pdf

Must be completed and certified by your employer before the effective date of your retirement or DROP participation.

For purchases, members will need to submit a nonrefundable calculation fee (when required) with the application.

In general, the closer you are to retirement eligibility, the cost to purchase service credit will be greater.

CONSIDER YOUR RETIREMENT OPTIONS



When you retire you will select one of eight different retirement options. **This decision is irrevocable.**



The option you choose determines how much you (and your beneficiary) will receive in retirement benefits.



Only one lifetime beneficiary can be named and that beneficiary can **never be changed.**



Member Handbook -

<https://fluxconsole.com/files/item/1446/197594/memberHandbook.pdf>

Pages 11-12

When you retire, you will select one of eight different retirement options. You will choose your option on an affidavit, which must be notarized.

The option you choose determines how much you and your beneficiary will receive in retirement benefits.

You cannot change your retirement option once you retire or enter DROP. You can only change your beneficiary under Option 1.

RETIREMENT OPTIONS

Retirement Option	Member Benefit	Beneficiary Benefit
Maximum	Largest monthly benefit possible (maximum benefit)	None

Retirement Option	Member Benefit	Beneficiary Benefit
Option 1	A monthly benefit slightly less than Maximum Option. Age at retirement is one of the factors upon which the reduction is based.	More than one beneficiary can be designated, and can be changed at any time by member/retiree.



The following options provide a lifetime benefit for the beneficiary upon the death of the member. Only one beneficiary can be named and that beneficiary can never be changed, even if the beneficiary dies before the member.

Member Handbook -

<https://fluxconsole.com/files/item/1446/197594/memberHandbook.pdf>

Pages 11-12

RETIREMENT OPTIONS

Retirement Option	Member Benefit	Beneficiary Benefit (upon member's death)
Option 2	An actuarially reduced monthly benefit	The same lifetime benefit member received
Option 3	A monthly benefit greater than Option 2 or 2A benefit	A lifetime benefit equal to half of benefit amount member received
Option 4	A reduced monthly benefit based upon amount member designates for beneficiary	A lifetime benefit designated by member, not to exceed Option 2 benefit amount



The following options provide a lifetime benefit for the beneficiary upon the death of the member. Only one beneficiary can be named and that beneficiary can never be changed, even if the beneficiary dies before the member.

Member Handbook -

<https://fluxconsole.com/files/item/1446/197594/memberHandbook.pdf>

Pages 11-12

RETIREMENT OPTIONS

Retirement Option	Member Benefit	Beneficiary Benefit (upon member's death)
Option 2A (Pop Up)	An actuarially reduced monthly benefit	The <u>same</u> lifetime benefit member received
Option 3A (Pop Up)	A monthly benefit greater than Option 2 or 2A benefit	A lifetime benefit equal to <u>half</u> of benefit amount member received
Option 4A (Pop Up)	A reduced monthly benefit based upon amount member designates for beneficiary	A lifetime benefit <u>designated</u> by member, not to exceed Option 2 benefit amount



Pop Up Option conditions: If beneficiary dies before member, the member's benefit "pops up" to Maximum Option. However, a new beneficiary cannot be named.

Member Handbook -

<https://fluxconsole.com/files/item/1446/197594/memberHandbook.pdf>

Pages 11-12

RETIREMENT OPTIONS

Retirement Option	Member Benefit	Beneficiary Benefit
Maximum	Largest monthly benefit possible (maximum benefit)	None



The following options provide a lifetime benefit for the beneficiary upon the death of the member. Only one beneficiary can be named and that beneficiary can never be changed, even if the beneficiary dies before the member.

Member Handbook -

<https://fluxconsole.com/files/item/1446/197594/memberHandbook.pdf>

Pages 11-12

SICK LEAVE



- At the employer's discretion, up to 25 days of unused sick leave may be paid upon retirement or entering DROP.
- Unused sick leave may also be converted to service credit, which can increase your monthly retirement benefit.
- Sick leave credit is calculated 4-6 months after retirement, once your final benefit is processed.
- Unused sick leave cannot be used to qualify for retirement eligibility.



Sick Leave & conversion to service credit brochure -
<https://fluxconsole.com/files/item/1446/204748/sickLeave.pdf>

ANNUAL LEAVE



- Eligible 12-month employees at Louisiana state agencies, colleges, universities, community colleges, and technical colleges may earn annual leave.
- Upon retirement, employers typically pay up to 300 hours (37.5 days) of unused annual leave.
- If you expect to exceed 300 hours at retirement, please contact your employer to discuss your options.



QUESTIONS?



If you have any specific questions about your retirement,
please contact us at AskTRSL.org
so we can look up your account and assist you directly.

AGENDA

- Types of retirement offered
- Deferred Retirement Option Plan (DROP)
- Initial Lump-Sum Benefit (ILSB)
- Other TRSL Benefits



TYPES OF RETIREMENT



Service:

You stop working and begin receiving your lifetime monthly retirement benefit.



TRSL Member Handbook -

<https://fluxconsole.com/files/item/1446/197594/memberHandbook.pdf>

TYPES OF RETIREMENT

DROP (Deferred Retirement Option Plan):

“Nest egg” retirement in which you freeze your retirement benefit, continuing to work for up to 36 months.



Upon termination of employment (during/after DROP participation), you are eligible to...

1. Access your DROP account, plus
2. Receive your lifetime monthly retirement benefit.



DROP Handbook - https://fluxconsole.com/files/item/1446/197690/DROPhandbk_web.pdf

DROP/ILSB Withdrawals - https://fluxconsole.com/files/item/1446/204776/Withdraw_.pdf

TYPES OF RETIREMENT

Initial Lump-Sum Benefit (ILSB):

“Nest egg” retirement

Upon retirement, you are eligible to...

1. Receive a lump-sum payment of up to 36 times your monthly maximum retirement benefit, plus
2. Receive an actuarially reduced lifetime monthly retirement benefit.



ILSB Brochure - https://fluxconsole.com/files/item/1446/197692/ilsb_WEB.pdf

DROP/ILSB Withdrawals - https://fluxconsole.com/files/item/1446/204776/Withdraw_.pdf

TYPES OF RETIREMENT

Deferred:

Members with at least five years of service credit can terminate their positions and leave their contributions with TRSL.

Once eligible, inactive members can apply for a TRSL retirement benefit based on their years of service credit.



Options for Inactive Members - <https://www.trsl.org/members/inactive-members>

Deferred retirement: Members with at least five years of service credit may terminate their positions, leave their contributions with TRSL, and on the first of the month after their 60th birthday (62nd birthday for those with membership on or after July 1, 2015) be eligible to apply for a TRSL retirement benefit based on their total years, including unused sick leave. However, sick leave cannot be used for eligibility.

TYPES OF RETIREMENT

Disability:

If you are no longer able to perform your current job due to a disabling condition, you can apply for a TRSL disability retirement.

It must be approved by the State Medical Disability Board.



More details are available at www.TRSL.org

TRSL Disability Retirement brochure -
<https://fluxconsole.com/files/item/1446/204745/disability%20retirement.pdf>

LET'S TAKE A LOOK AT DROP

- Optional retirement program
- Freeze retirement benefit while continuing to work
- Keep earning your salary during participation
- Monthly retirement benefit deposited into DROP account
- Participation: 1 day minimum; 36 months maximum



DROP Handbook - https://fluxconsole.com/files/item/1446/197690/DROPhandbk_web.pdf

DROP is an optional program that allows you to “freeze” your monthly retirement benefit check while you continue to work and earn a paycheck.

During DROP, your monthly retirement benefit is deposited into a special account each month.

Minimum participation time: 1 day

Maximum participation time: 36 months (3 years)

DROP (Deferred Retirement Option Plan) is an optional program available to eligible TRSL members. When entering DROP, your monthly retirement benefit amount is calculated and “frozen” based on your service credit and salary at that time.

While participating in DROP, you continue working and receiving your regular paycheck from your employer. Instead of TRSL paying your retirement benefit directly to you each month, the benefit is deposited into a special DROP account.

Members may participate in DROP for as little as one day or as long as 36 months (3 years). At the end of DROP participation, members may retire and begin receiving their lifetime monthly retirement benefit, along with access to their DROP funds.

DEFERRED RETIREMENT OPTION PLAN (DROP)

- The “frozen” benefit is calculated based on your service credit and average compensation upon entering DROP.
- Your decision to participate in DROP is irrevocable, but members can end DROP participation and terminate employment (retire) at any time.

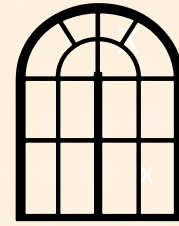
IRREVOCABLE



DROP Handbook - https://fluxconsole.com/files/item/1446/197690/DROPhandbk_web.pdf

THE DROP WINDOW

The DROP window refers to the 3-year (up to 36 months) period of time you can participate in DROP, starting from your first day of eligibility.



Your window opens when you are **FIRST** eligible.

This period is your **ONE-TIME** opportunity to participate in DROP during your career.

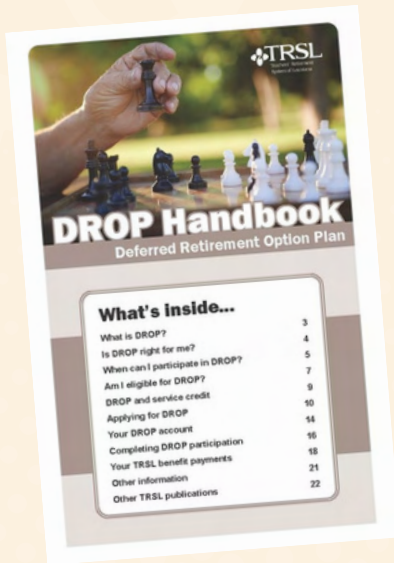


It is important to find out the **EXACT DATE** you first become eligible for DROP.



DROP Handbook - https://fluxconsole.com/files/item/1446/197690/DROPhandbk_web.pdf

DROP ELIGIBILITY



Membership prior to Jan. 1, 2011

Age 60 with 10 years*

Age 55 with 25 years

Any age with 30 years

Membership between Jan. 1, 2011 & June 30, 2015

Age 60 with 5 years

Membership or after July 1, 2015

Age 62 with 5 years

*2% benefit factor



WHILE IN DROP, WHAT'S THE SAME?

You continue to:

- Work and draw a salary.
- Earn and use leave.

You are able to:

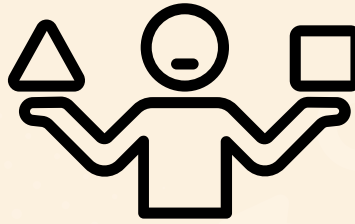
- Get raises, promotions, etc.
- Change jobs or employers.



Your DROP deposits will continue as long as there is no break in service.



WHILE IN DROP, WHAT'S DIFFERENT?



- Neither you nor your employer makes contributions to TRSL.
- Your salary is not reported to TRSL while you are in DROP.
- Your retirement benefit is “frozen.”



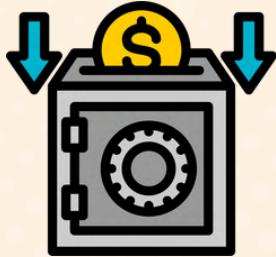
Neither you nor your employer makes contributions to TRSL. No service credit is earned while you are in DROP.

Your salary is not reported to us while you are in DROP. We will not know if you have received a salary increase/decrease.

Your retirement benefit is “frozen.” The retirement option you chose determines how much is deposited into your account. If you don’t work after DROP participation and retire, this will be your base monthly retirement benefit.

DROP DEPOSIT EXAMPLE

A member selected the maximum option (\$2,356) on their affidavit. That amount will be deposited into the DROP account each month.



Length of time in DROP	Amount
12 months in DROP	\$28,272
24 months in DROP	\$56,544
36 months in DROP	\$84,816



DROP/ILSB Withdrawals - https://fluxconsole.com/files/item/1446/204776/Withdraw_.pdf

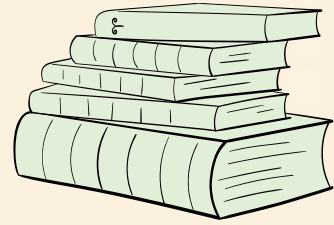
Members can end DROP participation and terminate employment (retire) at any time.

Maximum participation time in DROP is 36 months.

YOUR OPTIONS AFTER DROP

CONTINUE TO WORK:

- DROP deposits will end
- Resume contributions to TRSL
- Earn supplemental benefit (added to retirement benefit)



Earn supplemental benefit (added to your future monthly retirement benefit after you retire)

DROP Handbook - <https://fluxconsole.com/files/view/282437.pdf>

YOUR OPTIONS AFTER DROP

TERMINATE EMPLOYMENT (RETIRE):

- Start receiving monthly benefits
- Begin DROP account withdrawals



DROP Handbook - <https://fluxconsole.com/files/view/282437.pdf>

IS DROP RIGHT FOR YOU?

- Will my benefit be calculated at 2.0% or 2.5%?
- What if I receive a significant salary increase (or change in position) while I'm in DROP?
- How long do I plan to work after DROP participation ends?



Will my benefit be calculated at 2.0% or 2.5%?

DROP at age 60 with 10 years is calculated at 2.0%. (under Regular Plan)

Regular service retirement at age 65 with 20 years is calculated at 2.5%.

What if I receive a significant salary increase (or change in position) while I'm in DROP?

Any salary increase you receive while you are in DROP will not be added to your FAC.

How long do I plan to work after my DROP participation ends?

If you work for many years after DROP, it could result in a lower benefit than if you had not participated in DROP.

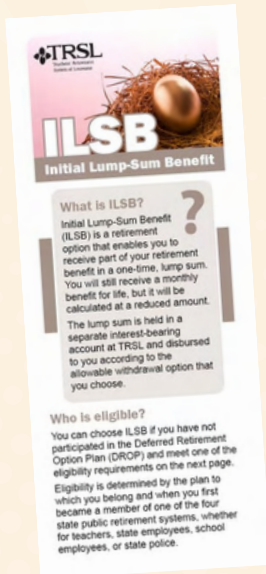
INITIAL LUMP-SUM BENEFIT (ILSB)

- ILSB is an alternative to DROP.
- You can retire and take a portion of your retirement benefit in a one-time, lump-sum payment.
- You will receive a permanently reduced monthly benefit.
- The reduction is based on the lump-sum amount chosen and your age at time of retirement.



ILSB brochure - https://fluxconsole.com/files/item/1446/197692/ilsb_WEB.pdf

ILSB ELIGIBILITY



Membership prior to Jan. 1, 2011

Age 60 with 10 years

Age 55 with 25 years

Any age with 30 years

Membership between Jan. 1, 2011 & June 30, 2015

Age 60 with 5 years

Membership or after July 1, 2015

Age 62 with 5 years



ILSB brochure - https://fluxconsole.com/files/item/1446/197692/ilsb_WEB.pdf

ILSB EXAMPLE: MAX LUMP SUM

EXAMPLE: 57-year-old retiree with a 58-year-old beneficiary	
Maximum option	\$2,700/month
Cost per \$1,000	\$7.29
Maximum lump sum	\$97,200
Maximum reduced monthly benefit	\$1,992/month



ILSB EXAMPLE: 50% MAX LUMP SUM

EXAMPLE: 57-year-old retiree with a 58-year-old beneficiary	
Maximum option	\$2,700/month
Cost per \$1,000	\$7.29
Maximum lump sum	\$48,600
Maximum reduced monthly benefit	\$2,350/month



IS ILSB RIGHT FOR YOU?

- Do I need a lump sum amount to use in retirement?
- Is the reduction in benefits permanent?
- What factors determine the reduction?



Do I need a lump sum amount to use in retirement? By taking a lump sum upfront, you will reduce your regular monthly benefit.

Is the reduction in benefits permanent? Yes, the reduction applied to monthly benefits is permanent.

What factors determine the reduction? Both your age at the time of retirement and the amount of the lump sum you choose are determining factors.

ILSB brochure - https://fluxconsole.com/files/item/1446/197692/ilsb_WEB.pdf

ILSB accounts - https://fluxconsole.com/files/item/1446/204776/Withdraw_.pdf

OTHER TRSL BENEFITS

REACH YOUR VESTING MILESTONE







Accumulate 5 Years of Service.
Most members are considered 'vested' after reaching five years of TRSL service credit.



Secure Long-Term Protection
Vesting unlocks eligibility for survivor benefits and disability retirement protections.

Enable Deferred Retirement
Once vested, you qualify for deferred retirement options within the TRSL system.

BEFORE JAN. 1, 2011	ON/AFTER JAN. 1, 2011
 	 
Standard Vesting	10 Years for Disability Retirement Eligibility

If hired on/after January 1, 2011, you need 10 years for disability retirement.



TRSL Member Handbook -

<https://fluxconsole.com/files/item/1446/197594/memberHandbook.pdf>

QUESTIONS?



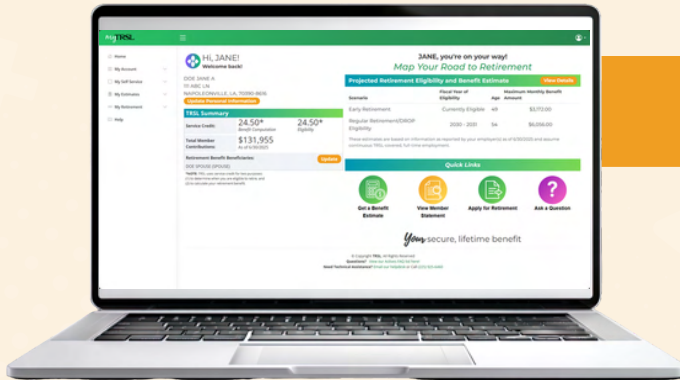
If you have any specific questions about your retirement, please contact us at AskTRSL.org so we can look up your account and assist you directly.

AGENDA

- *myTRSL*
- The retirement application process
- How TRSL pays your benefits
- Tax liabilities
- Community property
- Return to work
- SSA contact information
- Things to do now



Member Portal



myTRSL.ORG

- View DROP account
- View beneficiary(ies)
- View annual statements
- Calculate retirement estimates
- Update personal information
- Apply for retirement/DROP
- Upload forms



How to Register for myTRSL -

<https://fluxconsole.com/files/item/1446/204775/MyTRSLFINAL.pdf>

MYTRSL: MY ESTIMATE

Hi, JANE!
Welcome back!

DOE JANE A
111 ABC LN
NAPOLEONVILLE, LA, 70390-8616
[Update Personal Information](#)

JANE, you're on your way!
Map Your Road to Retirement

Projected Retirement Eligibility and Benefit Estimate [View Details](#)

Scenario	Fiscal Year of Eligibility	Age	Maximum Monthly Benefit
Early Retirement	Currently Eligible	49	\$3,172.00
Regular Retirement/DROP Eligibility	2030 - 2031	54	\$6,056.00

These estimates are based on information as reported by your employer(s) as of 6/30/2025 and assume continuous TRSL-covered, full-time employment.

TRSL Summary

Service Credit:	24.50*	24.50*
	<small>Benefit Computation</small>	<small>Eligibility</small>
Total Member Contributions:	\$131,955	
	<small>As of 6/30/2025</small>	

Retirement Benefit Beneficiaries: [Update](#)
DOE SPOUSE (SPOUSE)

*NOTE: TRSL uses service credit for two purposes:
(1) to determine when you are eligible to retire, and
(2) to calculate your retirement benefit.

Quick Links

- [Get a Retirement Estimate](#)
- [View Member Statement](#)
- [Apply for Retirement](#)
- [Ask a Question](#)

My secure, lifetime benefit

© Copyright TRSL. All Rights Reserved.
Questions? View our Actives FAQ list here!
Need Technical Assistance? Email our helpdesk or Call (225) 925-6460



How to Register for myTRSL -

<https://fluxconsole.com/files/item/1446/204775/MyTRSLFINAL.pdf>

WHEN CAN I APPLY FOR RETIREMENT?

Can I drop them off with you now?



APPLYING FOR RETIREMENT



You can submit your retirement application up to 12 months before your desired date of retirement or DROP beginning date.

- Verify that your service credit is correct/accurate.
- Coordinate your retirement or DROP beginning date with your employer.



You can submit your retirement application as early as 12 months before your desired date of retirement or DROP beginning date.

You will need to complete all purchases, transfers, and/or reciprocals of service credit before the effective date of retirement or entering DROP.

TRSL recommends you coordinate your retirement or DROP beginning date with your employer. Your employer will verify your service credit and sick leave.

Retirement Application Checklist - <https://fluxconsole.com/files/view/282536.pdf>

TRSL Forms - <https://www.trsl.org/resources/forms/forms-in-numerical-order>

APPLY THROUGH MYTRSL

The screenshot displays the myTRSL user interface for Jane Doe. The header includes a welcome message and navigation options. The main content area is titled "JANE, you're on your way! Map Your Road to Retirement" and features a "Projected Retirement Eligibility and Benefit Estimate" section. This section contains a table with two scenarios: "Early Retirement" (Currently Eligible, Age 49, \$3,172.00) and "Regular Retirement/DROP Eligibility" (2030 - 2031, Age 54, \$6,056.00). Below the table, there are "Quick Links" for "Get a Benefit Estimate", "View Member Statement", "Apply for Retirement" (highlighted with a hand cursor), and "Ask a Question". The footer includes copyright information and contact details.

Scenario	Fiscal Year of Eligibility	Age	Maximum Monthly Benefit Amount
Early Retirement	Currently Eligible	49	\$3,172.00
Regular Retirement/DROP Eligibility	2030 - 2031	54	\$6,056.00



Select "Apply for Retirement" from the "My Retirement" drop-down menu.

Information for you and your spouse will automatically load from your account, but you will be able to make changes, if necessary.

Be sure to SUBMIT your application to send it to TRSL for processing.

myTRSL - <https://mytrsl.org/>

APPLY THROUGH FORM 11

TRSL Application for Service Retirement, ILRS, or DROP (Form 11)

HOW TO SUBMIT: DROP OFF AT MAIL IN, MAIL, FAX, TRSL USE ONLY

Section 1: Member Information MUST BE COMPLETED

Section 2: Member Information MUST BE COMPLETED. ALL sections below are required.

Section 3: FIVE Year-Lump-Sum Benefit (L5B). COMPLETE ONLY IF YOU ARE CONSIDERING L5B. NOT APPLICABLE FOR DROP.

Section 4: ANNUAL COLA OPTION (COO). COMPLETE ONLY IF YOU ARE CONSIDERING ADO.

Section 5: BENEFICIARY DESIGNATION. ALL L5B AND ADO MUST BE COMPLETED BY THE MEMBER OR A DESIGNATED BENEFICIARY.

See reverse to complete and sign application.

TRSL Form 11 is available in the “Resources” section of the TRSL website at trsl.org/forms.

Two weeks after submission of the Form 11, TRSL will mail you an acknowledgment letter.



Form 11 - <https://fluxconsole.com/files/item/1446/197320/11.pdf>

ADDITIONAL DOCUMENTS & FORMS NEEDED

Send PHOTOCOPIES of the following:

- Social Security cards (member & beneficiary)
- Birth certificates (member & beneficiary)
- If TRSL needs any additional/legal documents, we will be in touch with you during the processing of your retirement application.

Forms for Service Retirement or ILSB:
(Not for those entering DROP)

- TRSL Form 15D (Direct deposit)
- IRS Form W-4P



ESTIMATED AFFIDAVIT

- On the affidavit, you will choose your retirement option.
- Mail the notarized original affidavit, without any alterations, back to TRSL.

**** Altered forms not accepted ** Submit completed original only ** No copies, faxes, or scans accepted ****

RETIREMENT OPTION ELECTION (Cannot be changed). COMPLETE THIS FORM IN THE PRESENCE OF A NOTARY PUBLIC.

Review the eight retirement option choices listed below. Select **ONE** option. The option you select determines your retirement benefit and is **irrevocable**. A description of each option can be found on the back of this affidavit.

In the white space below, write your initials beside the option you select.	Retirement Option	Estimated Member Benefit		Estimated Beneficiary Benefit (upon death of member)
		Monthly benefit (your lifetime benefit)	Monthly benefit (your lifetime benefit upon the death of your named beneficiary)	
	Maximum		No beneficiary	No beneficiary
	Option 1			Remaining unpaid member contributions (if any)
	Option 2			
	Option 2A (pop-up)			(pop-up)
	Option 3			
	Option 3A (pop-up)			(pop-up)
	Option 4			
	Option 4A (pop-up)			

IMPORTANT: The estimates for Option 2, 2A, 3, 3A, 4, or 4A are based on calculations relating to the person whose name appears in the beneficiary box above. If you choose Options 2 through 4A, you irrevocably designate the person named above as your beneficiary.

Marital Status: Are you married? _____ (Write "Yes" or "No" in the space to the left.)

MEMBER Signature: _____

Notary Public: (A list of notaries can be found at www.sos.la.gov)

Sworn and subscribed before me, this _____ day of _____, 20____

Notary ID/Bar Roll #: _____ Notary Name (print): _____

Notary Signature: _____



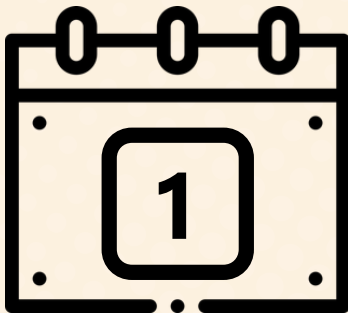
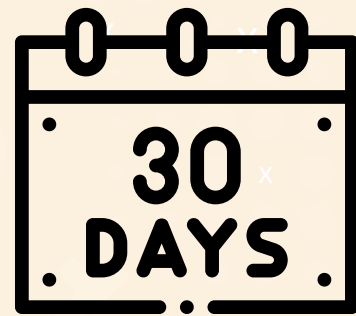
Closer to your retirement date, you will receive an Affidavit of Retirement Option Election in the mail, in which you will choose your retirement option.

Mail the notarized original affidavit, without any alterations, back to TRSL.

A benefit will not be paid until a properly executed affidavit is received by TRSL.

HOW TRSL PAYS YOUR BENEFITS

For Service and ILSB, there is a 30-day waiting period.



Monthly benefits are paid on the first of the month.



Monthly benefits are paid on the first of the month. Your first benefit payment will be a paper check; subsequent payments will be direct deposited. Your retirement can only be canceled if a benefit payment has not been negotiated (includes direct deposit). Members entering DROP are unable to cancel DROP participation once your date passes and the affidavit is on file.

For Service and ILSB, there is a 30-day waiting period. This period begins on your retirement date. However, TRSL must have your properly executed estimated affidavit and your completed direct deposit form in order to determine your benefit.

ESTIMATED BENEFIT & RETROACTIVE PAYMENT

- Members receive monthly estimated benefits for several months until TRSL finalizes your retirement benefit (4-6 months after your retirement date).
- Your final benefit calculation will include any remaining sick leave that converted to service credit.
- TRSL will mail you a letter regarding a one-time retroactive payment.



You will receive estimated benefits as first payments. This will continue monthly until TRSL finalizes your benefit. Includes after-DROP supplement, for those working after DROP.

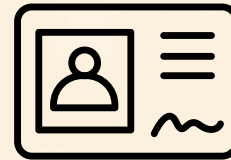
A few months after retirement, you will receive a letter regarding a one-time retroactive payment once your final benefit is calculated:

“Retro” payments include the difference between your estimated checks and your final monthly benefit.



Your final benefit calculation will include any remaining sick leave that converts to service credit.

WHAT HAPPENS TO MY INSURANCE?

- Health and life insurance are benefits of employment, even in retirement.
- Consult with your employer about any insurance matters regarding:
 - Coverage
 - Vesting
 - Premiums



TAX LIABILITIES

 	Subject to LA STATE income tax?	Subject to FEDERAL income tax?
Regular monthly retirement benefits	NO*	YES
DROP withdrawals paid directly by TRSL	NO*	YES

**LA state tax exemption is not automatic.
You must claim the exemption when you file your LA taxes.*

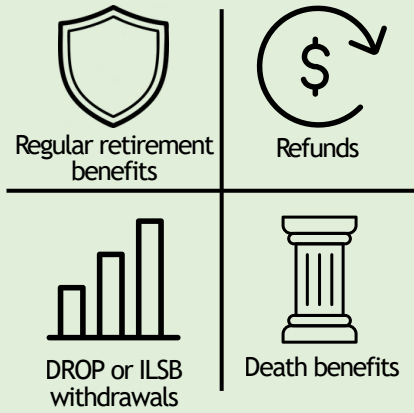


LA state tax exemption is not automatic. You must claim the exemption when you file your LA taxes.

Special Tax Notice - https://fluxconsole.com/files/item/1446/197700/SpecialTax_web.pdf

COMMUNITY PROPERTY

Most TRSL payments are considered community property.



TRSL will not pay benefits to an ex-spouse without court documentation.



The court system ultimately determines which funds or payments are considered community property:

RETURNING TO WORK AFTER RETIREMENT

Louisiana public education (K-12, postsecondary), participating charter schools, participating state agencies, contract or corporate contract:

These positions **are eligible** for TRSL membership.

Out-of-state public or private education (K-12, postsecondary), in-state private schools, non-participating charter schools, private sector employment, K-12 custodial/maintenance positions or bus drivers, postsecondary classified positions, and civil service jobs that report to another retirement system:

These positions **are not eligible** for TRSL membership.

If you are unsure if a particular employer reports to TRSL, please reach out to their Human Resources office.



SSA BENEFITS

Spousal benefits:

- Spouse's Benefits
- Divorced Spouse's Benefits
- Widow(er) benefits
- Surviving Divorced Spouse's Benefits



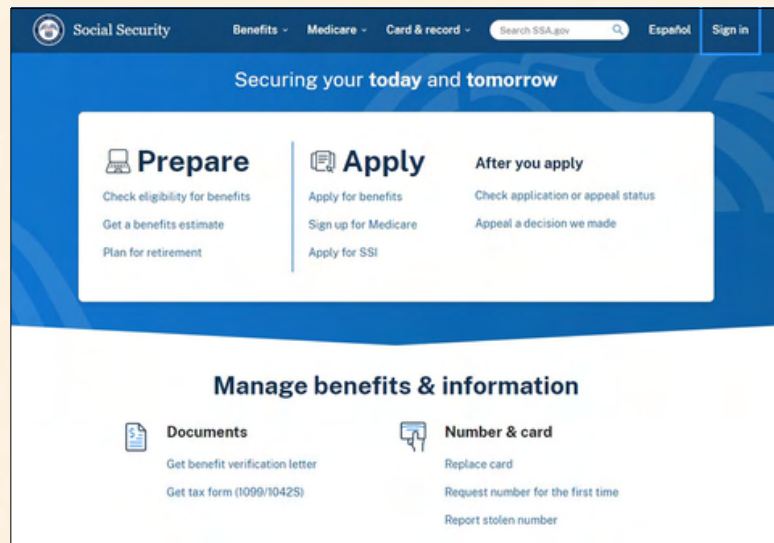
Earned benefit:

Paid to people who worked at jobs where they paid into SS long enough to earn a SS benefit (earned credits).



For detailed information about your Social Security benefit, please contact the Social Security Administration. Website: www.ssa.gov Toll-free: 1-800-772-1213

SSA.GOV



Create a “my Social Security” account

Check your SS status ~ Request a replacement card

View your SS statement ~ Change your address

www.SSA.gov/myaccount

SSA BENEFITS



For detailed information about your Social Security benefit, please contact the Social Security Administration.

Website: www.ssa.gov
Toll-free: 1-800-772-1213



Reach out to the SSA to make an appointment for more information regarding your future SS benefit estimates, application instructions, Medicare questions & more!

QUESTIONS?



If you have any specific questions about your retirement,
please contact us at AskTRSL.org
so we can look up your account and assist you directly.

WHAT DID YOU LEARN TODAY?



1. _____
2. _____
3. _____

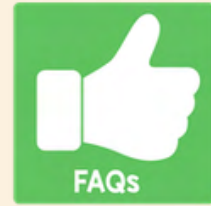


THINGS TO DO NOW

- Submit Critical Documents:** Send copies of SS Cards and birth certificates for both you and your beneficiary (ies).
- Register for TRSL's Member Portal:** Create your *myTRSL* account today and access your retirement information.
- Verify Beneficiaries:** Check your beneficiary designations via *myTRSL*. Need to update? Complete & submit Form 3 to TRSL.
- Update Contact info:** Ensure TRSL has your current name, home address and your personal email address.
- Create an estimate:** Generate your retirement estimate with the online estimate calculator via *myTRSL*.



FIND IT ONLINE AT TRSL.ORG



WE ARE HERE FOR YOU!

Phone Support

Local: (225) 925-6446
Toll-Free: 1-877-ASK-TRSL (275-8775)

Questions online

Website: www.TRSL.org
Questions: AskTRSL.org

Connect with us: @TRSLOnline



