



Legislative Updates

Friendly reminders

- This presentation contains general TRSL information.
- Have a question? Type your question in the Questions box.
- Any specific questions about your retirement, please contact us at ***AskTRSL.org***.
- Our webinars, PDFs, and brochures are available at ***www.TRSL.org***.

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2026 Legislative Session

Convened: March 9 – Adjourned: June 1

- TRSL monitored several pieces of legislation this session that impacted the retirement system and/or its members.
- Overall, 8 bills and 1 resolution impacting TRSL received final legislative passage.



Return to work (RTW)

Act 344 - formerly Senate Bill 14 (*Sen. Price*)

Creates a single return-to-work (RTW) law that retains certain RTW provisions and adds or revises others.

- **Retains:** 12-month waiting period, grandfathered group, ability to regain active membership/earn supplemental benefit
- **Adds:** New age 65 provision
- **Revises:** Critical shortage, earnings limit, contract or corporate contracts limitations for K12 and for postsecondary institutions
(*effective July 1, 2026*)

Learn more at our RTW webinar!

- Join us at **10 a.m. on July 2** via trsl.org.
- Watch anytime on YouTube.



Phased retirement program (PRP)

Act 781 – formerly House Bill 42 (*Rep. Bacala*)

- Creates a Phased Retirement Program (PRP) for public postsecondary education institutions that allows individuals eligible for retirement under current law to remain in their employed positions at a reduced work level while receiving a reduced retirement benefit.
- Authorizes the boards of postsecondary education institutions to develop policies, procedures, and requirements for their phased retirement programs, which cannot be implemented prior to July 1, 2027.

Optional Retirement Plan (ORP)

House Bill 42 – also addresses certain areas of the Optional Retirement Plan (ORP)

ORP Provisions

Beginning July 1, 2027

Requires employers to pay the 0.05% administrative fee for all of their employees who participate in ORP. Historically, ORP participants (employees) have paid the administrative fee.

Beginning July 1, 2026

Increases the ORP employer contribution transferred to individual ORP employee accounts by 1.8% to a total of 8%, **if funds are legislatively appropriated for this purpose.**

Payments toward the unfunded accrued liability

Act 606 - formerly House Bill 27 (*Rep. McMakin*)

- Proposed constitutional amendment that removes an existing constitutional provision that directs how appropriation of 25% of nonrecurring state revenue (when applicable) must be applied to the UALs of the four state retirement systems for public school teachers, school employees, state employees, and state police.
- Voters will decide on this constitutional amendment in the November 3, 2026, statewide election.

House Bill 312 – sent to the governor for consideration (*Rep. McFarland*)

- Makes a supplemental appropriation of \$1.2 million to the TRSL UAL, as required by the state Constitution.

Other signed bills impacting TRSL

Act 24 – formerly House Bill 25 (*Rep. Spell*)

- Changes the dates by which a retired member must begin required minimum distributions (RMDs) to reflect new federal law (SECURE Act and SECURE 2.0).
- Allows a surviving spouse to use their own age to determine the date by which they must begin required minimum distributions. (effective 7/1/2026)

Act 225 – formerly Senate Bill 13 (*Sen. Price*)

- Changes the requirements for how TRSL's excess investment earnings are applied to debt once the system's oldest debt schedule is paid off. (effective 5/15/2026)

Other signed bills impacting TRSL

Act 226 – formerly Senate Bill 16 (*Sen. Price*)

- Reduces the number of required trustee education hours from 16 to 12 for certain Louisiana public retirement system boards, including the TRSL Board of Trustees. (effective 8/31/2026)

Act 19 – formerly House Bill 8 (*Rep. Bacala*)

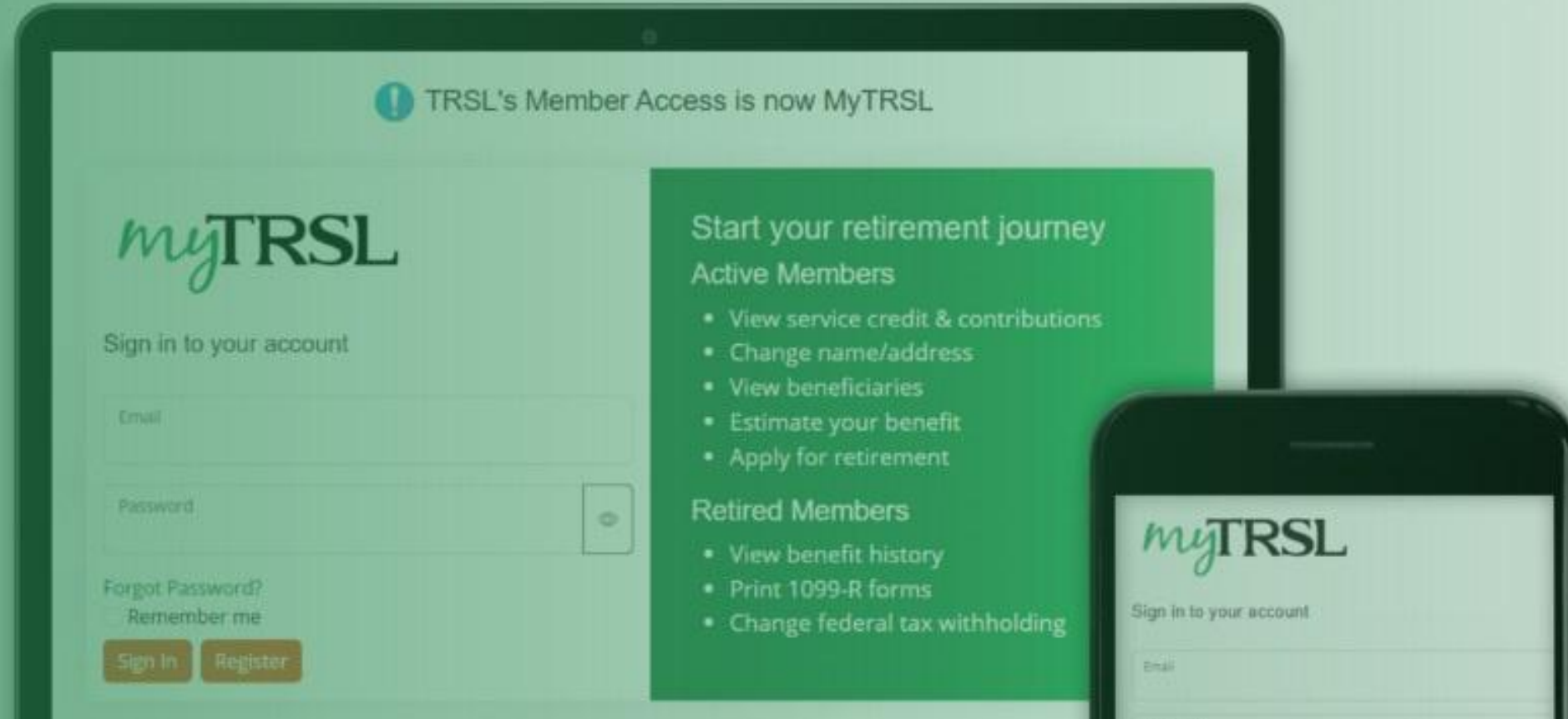
- Makes the written authorization for legislative staff to attend retirement system board executive sessions valid for four years instead of one. (effective 8/1/2026)

TRSL investments

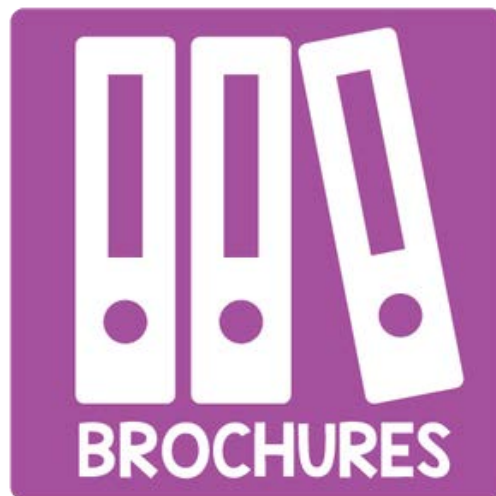
Senate Resolution 141 (*Sen. Hodges*)

One resolution related to TRSL investments was passed by the Legislature and has been enrolled with the Secretary of State:

- Requests the boards of the state retirement systems to study and make recommendations regarding the orderly divestment and future avoidance of investments in companies domiciled in China or otherwise subject to the control of the Chinese government, Chinese military, or the Chinese Communist Party.
- The systems must provide a report on existing levels of such investments to the Senate Retirement Committee by December 1, 2026.



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Map Your Road to Retirement

Projected Retirement Eligibility and Benefit Estimate

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Scenario	Fiscal Year of Eligibility	Age	Maximum Monthly Benefit Amount
Early Retirement	2031 - 2032	56	\$1,984.00
Regular Retirement/DROP Eligibility	2035 - 2036	60	\$3,238.00

These estimates are based on information as reported by your employer(s) as of 6/30/2025 and assume continuous TRSL-covered, full-time employment.

Active members

- Update name & mailing address
- Estimate future benefit with online calculators
- View annual statements
- Apply for retirement/DROP
- Upload forms

Retired members

- View DROP account
- View beneficiary(ies)
- Print income verification letter
- Request SS verification letter
- Estimate withholdings
- Upload forms

We are here for you!



Local phone: (225) 925-6446

Toll free (outside Baton Rouge):
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