

ACT 1004 - RS 11:263 Report
Report for the Quarter Ended: 06/30/2026
System: Teachers' Retirement System of Louisiana
PRELIMINARY RESULTS

	Quarter ended 06/30/2026
Investment Return (net of fees)	6.05%
Investment Return (net of fees) \$	1,765,682,888
Total Investment Assets \$	30,647,802,726
Personnel Services \$	5,189,242
Operating Expenses \$	945,540
Travel Expenses \$	42,893
Professional Services \$	211,236
Total Administrative Expenses \$	6,388,911
Investment Management Fees \$	36,034,849
Total Fund Expenses \$	42,423,760

	All returns reported net of fees							
	Target Asset Allocation	Current Actual Allocation	Return since July 1	FYTD Return	1-year Return	3-year Return	5-year Return	10-year Return
Equity	22%-46%	35.46%	23.50%	23.50%	23.50%	18.28%	7.47%	11.65%
Fixed Income	6%-22%	11.93%	4.21%	4.21%	4.21%	5.65%	0.85%	2.50%
Alternatives	15%-72%	50.75%	4.60%	4.60%	4.60%	4.72%	5.90%	10.33%
Total Fund	100%	100.00%	10.82%	10.82%	10.82%	9.51%	5.31%	9.30%

- Notes:
- All figures are preliminary and unaudited.
 - Investment management fees include expenses for custodian, consultants, and monitoring and compliance, which equal \$497,122
 - Alternatives include: corporate finance (13.07%); venture capital (5.34%); private debt (9.84%); real assets (5.16%); real estate (14.81%); opportunistic (0.74%); and co-investment and distributed securities (1.79%). Real Estate, opportunistic, co-investment and distributed securities are included in alternatives for reporting purposes.
 - Total Fund includes cash.