

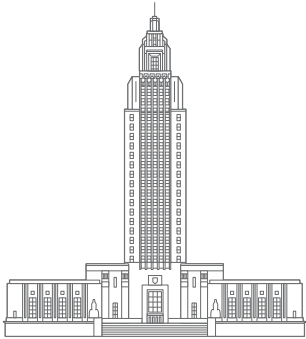
Summer 2026



RETIREEES

Teachers' Retirement System of Louisiana

Vol 35 No 1



2026 Regular Session

Legislators create a single return-to-work (RTW) law

During the 2026 Regular Legislative Session, the Louisiana Legislature passed a new return-to-work (RTW) law that replaces all other RTW laws, simplifies the rules, and offers more reemployment options for TRSL retirees.

Act 344 (formerly Senate Bill 14) by Sen. Price gives TRSL retirees several opportunities to return to work. The provision you are reemployed under determines whether your retirement benefit will be impacted.



Here's an overview of the RTW provisions categorized by how they would impact your TRSL benefit.

NO IMPACT TO TRSL BENEFIT

- **Grandfathered retirees** – Those members who retired on or before June 30, 2010.
 - » **Impact to benefit:** You can return to work in any position without any impact to your retirement benefits.
 - » **Payment of contributions:** Employer and employee unsheltered contributions are required for reemployment. At the end of RTW employment, you can apply for a refund of your employee contributions made to TRSL during reemployment.
 - » **Waiting period:** Already fulfilled
- **Age 65 or Older Retiree** – New provision for retirees who are 65 or older.
 - » **Impact to benefit:** No impact to your benefit as long as you fulfill the 12-month waiting period.
 - » **Payment of contributions:** Employer and employee unsheltered contributions are required for reemployment. At the end of RTW employment, you can apply for a refund of your employee contributions made to TRSL during reemployment.
 - » **Waiting period:** 12-month waiting period required
- **Critical shortage** – Available for certain K-12 full-time, part-time, and temporary employment positions. Your employer must declare a critical shortage for eligible positions. Reemployment in these positions is not automatic. Visit www.trsl.org/RTW to see a list of critical shortage positions and other requirements that apply.
 - » **Impact to benefit:** No impact to your benefit as long as you fulfill the 12-month waiting period.
 - » **Payment of contributions:** Employer and employee unsheltered contributions are required for reemployment. At the end of RTW employment, you can apply for a refund of your employee contributions made to TRSL during reemployment.
 - » **Waiting period:** 12-month waiting period required

RTW provisions continued inside



IMPACT TO TRSL BENEFIT DEPENDS ON EARNINGS

- **50% Earnings Limit:** If you're not covered by other provisions, you can become reemployed in any position and earn up to 50% of your final average compensation (FAC) per fiscal year.
 - » **Impact to benefit:** Earnings that exceed 50% of FAC reduce TRSL benefits, dollar for dollar.
 - » **Payment of contributions:** Employer and employee unsheltered contributions are required for reemployment. At the end of RTW employment, you can apply for a refund of your employee contributions made to TRSL during reemployment.
 - » **Waiting period:** 12-month waiting period required

TRSL BENEFIT SUSPENDED/REGAIN ACTIVE MEMBERSHIP

- **Regain active TRSL membership and earn a supplemental benefit.** You can choose to suspend your TRSL retirement benefit and regain active status in TRSL for any full-time position in which you are directly reemployed by a TRSL-participating employer.
 - » **Impact to benefit:** Benefit suspended for duration of reemployment.
 - » **Payment of contributions:** Employer and employee unsheltered contributions are required during reemployment and will be retained by TRSL.
 - » **Earning of Service Credit:** During reemployment, retiree earns service credit used to calculate a supplemental TRSL benefit payable upon termination of employment.
 - » **Waiting period:** The benefit is suspended regardless of whether reemployment occurs within or outside of the 12-month waiting period.

CONTRACT/CORPORATE CONTRACT EMPLOYMENT

- **If you're hired through contract or corporate contract into certain public K-12 and postsecondary education positions eligible for TRSL membership, you are subject to the RTW law. The impact to your benefit depends on your age and other factors.** See TRSL's *Returning to Work after Retirement* brochure for a list of public K-12 and postsecondary education positions subject to the RTW law.
 - » **Impact to benefit:** Your benefit will be impacted based on the RTW provision you are eligible for: Grandfathered Retiree, Age 65 or Older, 50% Earnings Limit, or Critical Shortage.
 - » **Payment of contributions:** Employer and employee unsheltered retirement contributions to TRSL are required during reemployment. Employee contributions are refundable upon termination of reemployment.
 - » **Waiting period:** 12-month waiting period required

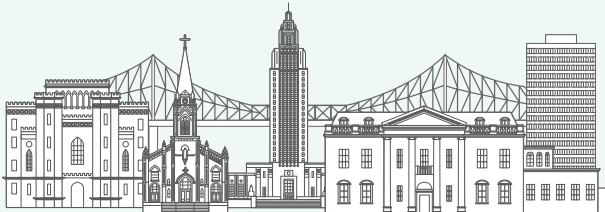


Scan QR code to
watch the latest RTW
webinar on demand.

ADDITIONAL RETIREE BILLS THAT PASSED

Required minimum distributions

Act 24 – formerly House Bill 25 (Rep. Spell) changes the dates by which a retired member must begin required minimum distributions (RMDs) to reflect new federal law (SECURE Act and SECURE 2.0). It also allows a surviving spouse to use their own age to determine the date by which they must begin required minimum distributions. (Effective as of 7/1/2026)



Phased retirement program for postsecondary education

Act 781 – formerly House Bill 42 (Rep. Bacala) creates a Phased Retirement Program (PRP) for public postsecondary institutions that allows individuals eligible for retirement under current law to remain in their employed positions at a reduced work level while receiving a reduced retirement benefit. Additionally, the act addresses the Optional Retirement Plan (ORP) by requiring employers to pay the 0.05% administrative fee for participants, effective July 1, 2027. It also increases the ORP employer contribution rate transferred to postsecondary ORP employee accounts by 1.8% in any year in which funds are legislatively appropriated.

ADDITIONAL RETIREE BILLS THAT PASSED

Payments toward the Unfunded Accrued Liability (UAL)

Act 606 – formerly House Bill 27 (Rep. McMakin) is a proposed constitutional amendment that removes an existing constitutional provision that directs how appropriation of 25% of nonrecurring state revenue (when applicable) must be applied to the UALs of the four state retirement systems for public school teachers, school employees, state employees, and state police. It will be on the ballot in the November 3, 2026, statewide election.

Act 961 – formerly House Bill 312 (Rep. McFarland) makes a supplemental appropriation of \$1.2 million to the TRSL UAL, as required by the state constitution.

TRSL investments

Senate Resolution 141 (Sen. Hodges) requests the boards of the state retirement systems to study and make recommendations regarding the orderly divestment and future avoidance of investments in companies domiciled in China or otherwise subject to the control of the Chinese government, Chinese military, or the Chinese Communist Party. The systems must provide a report on existing levels of such investments to the Senate Retirement Committee by December 1, 2026.

Other legislation impacting TRSL

Act 225 – formerly Senate Bill 13 (Sen. Price) changes the requirements for how TRSL's excess investment earnings are applied to debt once the system's oldest debt schedule is paid off. (Effective as of 5/15/2026)

Test Drive myTRSL

TRSL's new member portal, myTRSL.org, is here!

Go ahead and take it for a spin.

myTRSL makes accessing your TRSL retirement account a breeze. Get started by registering for your account at *myTRSL.org*.

Your login and password for the old member portal, Member Access, will not work for the new portal.

Once you're logged in, you'll experience a newly designed, user-friendly platform, with quick access to your retirement information. You can also easily upload vital records and select TRSL forms through your *myTRSL* account.



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Four things TRSL will never ask you to do:

- ✗ Give us your password or token code for online accounts.
- ✗ Allow us to remotely control your computer or system.
- ✗ Click a link and enter your credentials.
- ✗ Give us your full Social Security number.

