ACT 1004 - RS 11:263 Report
Report for the Quarter Ended: 09/30/2026
System: Teachers' Retirement System of Louisiana

	Quarter ended 09/30/2026
Investment Return (net of fees)	-0.57%
Investment Return (net of fees)	$ (163,493,588)
Total Investment Assets	$ 30,584,450,729
Personnel Services	$ 3,890,594
Operating Expenses	$ 1,126,735
Travel Expenses	$ 24,029
Professional Services	$ 222,094
Total Administrative Expenses	$ 5,263,452
Investment Management Fees	$ 36,339,736
Total Fund Expenses	$ 41,603,188

	All returns reported net of fees							
	Target Asset Allocation	Current Actual Allocation	Return since July 1	FYTD Return	1-year Return	3-year Return	5-year Return	10-year Return
Equity	22%-46%	33.80%	-0.83%	-0.83%	14.43%	19.84%	7.83%	10.98%
Fixed Income	6%-22%	11.73%	-1.95%	-1.95%	0.32%	5.93%	0.66%	2.11%
Alternatives	15%-72%	52.33%	-0.17%	-0.17%	7.31%	5.62%	6.18%	10.55%
Total Fund	100%	100.00%	-0.57%	-0.57%	8.93%	10.58%	5.65%	9.03%

Notes:

* All figures are preliminary and unaudited.

*Investment management fees include expenses for custodian, consultants, and monitoring and compliance, which equal $525,455

* Alternatives include: corporate finance (13.29%); venture capital (5.66%); private debt (10.36%); real assets (5.24%); real estate (15.07%); opportunistic (0.79%); and co-investment and distributed securities (1.92%). Real Estate, opportunistic, co-investment and distributed securities are included in alternatives for reporting purposes.

* Total Fund includes cash.